

APRIL 2017

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Sahi Hai

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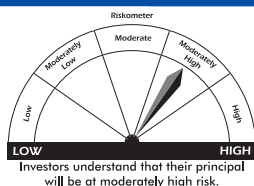
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*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

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VISION

To be the most preferred Mutual Fund

MISSION

- The most trusted brand, admired by all stakeholders
- The largest and most efficient money manager with global presence
- The most preferred employer
- The best in class customer service provider
- The most innovative and best wealth creator
- A socially responsible organization known for best corporate governance

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EQUITY MARKET

Indian equity indices recorded gains for the third consecutive month in March 2017 with benchmarks S&P BSE Sensex and Nifty 50 rising 3.05% and 3.31%, respectively. Encouraging domestic developments supported the market rally. In fiscal 2016-17, S&P BSE Sensex and Nifty 50 advanced 17% and 19%, respectively.

The market soared after the passage of four crucial bills related to Goods and Services Tax (GST), bringing India closer to a unified tax regime from July 1, 2017. The landslide victory of the ruling party in Uttar Pradesh assembly elections and Finance Bill passed in the Parliament also boosted sentiments. Earlier in the month, release of stronger-than-expected growth data for the December 2016 quarter despite demonetisation of high currency notes in November 2016 aided market gains. Strengthening of the rupee against the dollar and robust buying of domestic equities by FIIs (Foreign Institutional Investors) also augured well for the local indices. FIIs bought equities worth Rs 34,366 crore in March 2017 compared to buying of Rs 10,485 crore in the previous month. More gains were seen after the United States (US) Federal Reserve hinted at a slower pace of monetary tightening through the year, on upbeat US consumer confidence numbers and on hopes that US President Donald Trump would be able to enact promised tax cuts and infrastructure spending.

Further gains were, however, capped owing to sporadic profit booking and selling in the information technology counters amid the stronger rupee. Intermittently, the market fell in line with global equities amid lingering uncertainties about the future policy agenda of the new US administration following the health care reform failure.

Most S&P BSE Sectoral indices analysed ended higher in March 2017. Heavy buying interest was witnessed in consumer durables, capital goods, FMCG and realty counters. S&P BSE Consumer Durables index (top gainer), S&P BSE Capital Good index and S&P BSE Realty index advanced 10.73%, 7.26% and 7.02%, respectively. S&P BSE BANKEX rose 4% owing to short covering and on hopes that the both RBI and Government would soon announce measures to tackle bad loans in the banking system. Shares of metal firms, however, declined as bleak outlook for demand and a strengthening US dollar sent global base metal prices tumbling; S&P BSE Metal index fell 0.74%. Information technology shares were under pressure due to stronger rupee; S&P BSE IT index lost 0.10%.

Source for numbers: Securities and Exchange Board of India (SEBI), RBI and the respective stock exchanges (BSE, NSE)

DEBT MARKET

Interbank call money rates remained below the repo rate of 6.25% in the month owing to surplus liquidity in the system. Call rates were supported by periodic repo auctions conducted by the Reserve Bank of India (RBI) and inflows from reversals of reverse-repo auctions held earlier by the banking regulator. To prevent call rates from dipping too low, the RBI regularly held reverse repo auctions.

Government bond prices (gilts) rose in the month. Yield on the 10-year benchmark – the 6.97%, 2026 paper – falling to 6.69% on March 31, 2017, compared with 6.87% on February 28, 2017. Gilts advanced mainly on the back of purchases made by foreign institutional investors (FIIs). Intermittent strength in the rupee against the United States (US) dollar and a fall in US benchmark treasury yields also aided bond prices. Prices rose further on value buying and on the RBI's decision to hold some open-market bond repurchase auctions. Gilts also received fillip from the latest domestic inflation data, which showed reduction in core inflation growth. Core inflation, which strips out volatile components such as food and fuel, fell to 4.8% in February 2017 from 5.0% in January 2017. Further, the ruling party's win in the state assembly elections aided prices as the victory is seen increasing the odds of reforms being passed at the Centre. Bonds also gained as the US Federal Open Market Committee (FOMC) did not raise its projection of interest rate increases in 2017.

However, further rise in gilts was restrained on profit booking towards the end of the financial year. Uncertainty surrounding the RBI's 'standing liquidity facility', which is intended to drain excess liquidity, also erased some gains. The facility will empower the RBI with the discretion to set the interest rate on the facility without reference to the policy target rate. Meanwhile, bonds were largely unaffected by the release of the government's borrowing calendar for April-September. The Centre will borrow Rs 3.72 lakh crore or 64% of its gross borrowing estimate in the first half of 2017-18.

Source for numbers: CRISIL Research Fixed Income Database, CRISIL Centre for Economic Research (CCER) and RBI.

ECONOMY VIEW

US Policy : The Federal Reserve, in its March policy, increased its benchmark interest rate a quarter point amid rising confidence that the economy is poised for more robust growth. The move, widely anticipated by financial markets, took the overnight funds rate to a target range of 0.75% to 1% and set the Fed on a likely path of regular hikes ahead.

On the domestic front, inflation and industrial production marked an uptick. India's external balances reflected vulnerabilities around the Trump victory and demonetization in Q3 Financial Year 2017.

Balance of payments : India's Q3 Financial Year 2017 current account deficit (CAD) stood at USD 7.4 billion (bn) (1.4% of GDP); higher than 0.6% of GDP seen in Q2FY17. The higher CAD was on the back of faster growth in the imports that led to a wider trade deficit. The financial account witnessed a huge dip in the FDI (USD 9.8bn). The portfolio segment marked an outflow of USD 11.3 bn, reflecting outflows from both equity and debt segment. Overall Q3FY17 witnessed a depletion of USD 1.2 bn from the Forex (FX) reserves against an accretion in Q2FY17 tracking a higher CAD and capital outflows. India's Q3FY17 balance of payments marked depletion from the FX reserves reflecting dwindling gains from lower commodity prices and relative attractiveness of India. The uncertainties got accentuated in Q3 with the Trump win putting pressure on Emerging market economies prospects and the domestically announced demonetization.

Inflation : On the inflation front, Feb Consumer Price Index (CPI) headline inflation at 3.65% marked a reversal from the series low of 3.17% in Jan. Price momentum (0.4% month on month) (MoM) indicated a consecutive uptrend in price pressures. The adverse base effect also added to the upswing in headline inflation rate. Overall inflation internals reveal: 1. Flat food index with steady vegetable prices balanced by declining pulse price pressures, 2. Uptick in fuel inflation and 3. Sticky core index tracking higher prices in all services. Core inflation moved to 4.8% from 5% in Jan.

Industrial Production : Jan Index of Industrial Production (IIP) at 2.7%YoY came in higher than -0.1% in Dec. The uptick in production was largely supported by consumer durables and capital goods (volatile components). The trend ahead remains contingent on the pace of re-monetization and would likely be boosted by pent up consumption demand. YTD production inched up to 0.6%, this compares to 2.7% seen Apr-Jan FY17. An across the board positive growth supported overall production with Mining, Manufacturing and Electricity growing 5.3%, 2.3% & 3.9% respectively. Use based classification witnessed the following growth rates: Basic goods (5.3%), Capital goods (10.7%), Consumer durables (2.9%), Consumer non-durables (-3.2%) and Intermediate goods (-2.3%).

UTI MUTUAL FUND IN MEDIA**

| | |
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| Date | 23-02-2017 |
| Website | www.valuereasononline.com |
| Link | https://www.valuereasononline.com/story/h2_storyview.asp?str=33146 |

Choosing carefully

V. Srivatsa oversees about Rs 3500 crore assets in equity part of hybrid funds of UTI Mutual Fund. Read our interview with him

By Kumar Shankar Roy |

V. Srivatsa oversees about 3500 crore assets in equity part of hybrid funds of UTI Mutual Fund, apart from the offshore fund business. A B.Com graduate, C.A., C.W.A. and with a PGDM from IIM, Indore, Srivatsa has been with UTI AMC since 2002. In an interview with Kumar Shankar Roy, he talks about a range of subjects including his investment strategy, his view on the stock market and specific sectors.



What is your investment strategy for the equity part of the funds you oversee?

We have a multi-cap kind of strategy. So, 60-70% of money is in large cap stocks, and 30-40% will be in mid and small cap stocks. Most of the investors in these funds are longer-term investors so we have the confidence of taking a higher allocation to midcaps. This is an ideal mix to have because large caps give the portfolio return stability and lower volatility. Mid and small caps are about alpha generation, but they increase the volatility. We believe this kind of a strategy is good for return and volatility.

If it is so long term, why not go for a much higher share of mid and small caps?

Good question, but the answer lies in volatility. These funds are retail oriented, with a huge number of retail investors in every scheme. Its very imperative that we lower the volatility.

Can you tell us about the stock universe that you track for selecting investments?

On a UTI basis, we have a universe of 350 listed companies. This comprises of all the companies that we can invest in. We can't invest beyond them.

What kind of approach do you take - value or growth or a combination?

I use a Growth At A Reasonable Price (GARP) and Value combination approach. Valuation is

something I put a lot of emphasis on. Its not that I buy growth stocks at expensive valuations. Turnaround stories are also something I follow very closely. A cyclical stock that is on the verge of a turnaround can be a very interesting bet.

How do you value such a turnaround stock?

Mind these stocks may not trade cheap based on contemporary metrics. For example, the PE or Price to Earnings multiple may look higher but I may look at the book value, percentage of replacement cost, etc.

On the large-cap side, what is your approach?

It is very top-down driven. The index is largely top-down driven. I do rotation. For instance, last year I had less of pharmaceutical stocks at the beginning of the calendar year but towards the middle of the year I saw good opportunity. I am still bullish on them. The idea is to make changes once a year. These changes are not drastic in nature.

So when you have a benchmark index, do you follow the index closely in terms of your portfolio?

No. I buy stocks based on the merit, not because its in the index. There are some of the stocks which carry big weight in the indices, but you may find they are given little exposure in portfolios or even absent. The focus here is having a sector-driven approach.

You were talking about why you are not overweight on financials space. Why is that?

I am not positive about NBFCs and state-run banks. I am bullish about private-sector banks. I believe that PSU banks are trading expensive. I see stress in that space, and their problems being far from over. PSU banks may look cheap on price/book value but if you adjust the book for non-performing assets, they are expensive.

Why aren't you positive about NBFC stocks? These stocks have had seen a great run...

Yes, they have done well. The major issue is that the cost of funds are getting lower for banks. Credit opportunities across the economy are not many. So, a lot of banks are aggressively focussing on those opportunities. Large banks will try and get more and more market share. They already have the infrastructure and cost of funds is now reducing. Even in rural finance, you will now see increased competition from banks. NBFCs are also trading at high valuations, comparable to large banks.

Like many others, do you avoid real estate stocks for your portfolio?

No. On the contrary, I think there are some very good opportunities in real estate space. Fortunately or unfortunately, the entire real estate space has been painted with the same brush. That is bad as well as good. There are some outliers, which are trading at good valuations if you can take a longer-term view. In general, we avoid companies with a track record of poor governance. We also stay clear of high leverage companies.

How do you measure corporate governance?

We ensure that only good corporate governance stocks are present. The 350 stock universe comprises of good companies. They give a reasonable assurance that corporate governance level is decent. So, some may be good, some may be relatively bad. Our own research process ensures that analysts are supposed to lay emphasis on this.

ET Q&A VETRI SUBRAMANIAM
Group President, UTI Mutual Fund

'Mid- & Small-Caps Pricey, Would Prefer Large Caps'

From a valuation standpoint, the market is trading in rich territory, and the preference would be for the larger caps over the small caps. In an interview with Rediff.com, Vetri Subramaniam, group president of UTI Mutual Fund, said equity is enjoying its day in sunshine. But oversaying for a while will bring returns. Global scenario:

The markets have hit a record high — can it head higher? Will earnings stay robust?
The challenge for the last four years had been that aggregate market earnings growth has been weak, at best a high single-digit and within that there have been big swings. In some cases, commodity companies have led to earnings collapse. But some commodity companies are bringing you earnings growth. Not out of an aggregate level, but seen some earnings growth. The broad pattern that's visible is that the commodity side of the economy has been off. But the bigger problem is that the investment cycle is not firing at all. So you are not getting a boost in growth of earnings from investment cycle. The third challenge in that view are not getting any growth boost from the external sector, as exports are not growing through either. So earnings growth is an aggregation of these three components, and you're not getting all three aren't firing.

With consumption is static, the other two have been weak or have gone through slow burn or a bit of losses. Hence the outlook for earnings growth is uncertain.

What can cause a revival in earnings growth?
A lot of levels of capacity utilization rise, you will get slightly better earnings growth. This is implicit and though this story has been around for 3 years, we have not seen a revival in capacity utilization, and hence no earnings growth. The second leg of what can drive earnings growth where there is stability is that companies have led their debt levels to deleverage, and secondly, interest rates have come down. So, both from the operating leverage and financial leverage perspective, we have enough evidence of the levers that can cause earnings growth to recover. But what is not clear is the timeline that it can take to recover. You need a slight acceleration in demand for the earnings growth to recover, only then you will see higher capacity utilization.

EQUITY & VALUATIONS
Equity is enjoying its day in sunshine, and in comparison looks better, but one must remember that he is overpaying.

What are the key challenges you see in GST?
One is the actual flow of tax rates and how it will be administered. Every company may not be fully geared for the challenges. Second, companies operate in the formal sector and hence any disruptions that happens on account of GST will be favourable to the informal sector. Third, the transition from 15% to 18% is a big challenge. It is not a perfect GST on Day 1, and it will take some time to remove the irritants and make it friction-free. Over three to four years, the formal sector will benefit to some extent.

Where are interest rates headed? Are we through the rate cut cycle?
As far as rates are concerned, there is a good chance that things may pause. At this point of time, there is no major scope for cut in interest rates. Given that what we are seeing on inflation, it's very clear that it will be 4% inflation. There is no

Valuations have come up sharply, which part of the market are you most bullish with?
From a valuation point, the market isn't cheap. It is trading in rich territory rather than ultra-rich territory. Mid-cap and small-cap stocks are at a premium compared to large caps. I would prefer large caps over small caps. Valuations have been a challenge for the better part of last 2-2.5 years. The S&P 500 has doubled — only a third of it has come from earnings growth, rest from the change in earnings multiple. This speculative returns can be a challenge to beat.

The government is that Indian investors have given money through SIP which averages impact of valuations. Valuations came close to over-appeal, an investor may think, but long-term view on equities which come out can lead to a steady exposure. Equity is enjoying its day in sunshine, and in comparison looks better, but one must remember that overpaying for equity will not solve returns.

INTEREST RATE CUT
As far as rates are concerned, there is a good chance that things may pause. At this point of time, there is no major scope for cut in rates

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Rupee unlikely to breach 70/\$ in 2017; bet on GST related sectors: Lalit Nambiar

Domestic liquidity flows into the equity market seemed to have bolstered valuations given that all other asset classes including realty, gold, fixed deposits all look relative unattractively placed.



Lalit Nambiar
Executive VP, Fund Manager | UTI Mutual Fund

The rupee is reasonably well placed on inflation differential, current account deficit and FDI flow, Lalit Nambiar, EVP & Fund Manager (Equities), UTI Mutual Fund, said. In an exclusive interview with Kshitij Anand of Moneycontrol.com, he thinks investors are likely to benefit more from stocks related to GST theme.

Below is the excerpt from the interview:

Q) Where do you see markets headed by the end of 2017? Do you think euphoria will sustain?

A) Markets seem to have breezed through the demonisation drama even when it was expected to be bad for earnings and now there is GST on the anvil.

Making short term predictions on the stock market is a bit of mug's game, especially if you consider the market's success rate in predictions on issues such as Brexit, the US Presidency, and demonisation. Earnings growth continues to elude us.

Domestic liquidity flows into the equity market seemed to have bolstered valuations given that all other asset classes including realty, gold, fixed deposits all look relative unattractively placed.

Valuation may have to that extent discounted some of the consumption revival expectations even while investment revival seems to have got delayed. While the government is doing more than its fair share to shore up investment demand and FDI is strong, private sector capex is yet to pick up.

But, that should get resolved as the twin balance sheet tribulations of Banks as well as the private sector are beginning to get addressed. All that said India continues to be a relatively better placed on growth and economic fundamentals and an overall attractive story

Q) What is your view on rupee which is Asia's third-best performing currency? The dollar is most likely to appreciate if US Fed plans to increase rates twice in the 9 months.

A) We do not have an official currency view, but our sense is that the rupee is reasonably well placed on inflation differential, current account deficit, and FDI flow.

There does not seem to be any danger of FI outflow, if anything, we could see some inflows as the DM to EM reversal gathers strength. On the downside, the INR is unlikely to depreciate below 70 to the USD.

Q) GST is finally taking shape and should be implemented by July 2017. What is the impact on earnings you are foreseeing in the next 12-24 months? Any specific sectors to focus on which can ride on the GST theme?

A) As the nitty-gritty of the GST policy are still to be ironed out, even companies are unclear of an immediate impact on tax incidence and inventory levels and on the nature of implementation of 'antiprofitting' measures.

With markets placed even further away from the scene of action, the street earnings forecast are likely to be more wrong than right, as was seen in the wake of Demonetisation. One clear theme in terms of outcome which we have been talking about for a long time is the potential volume growth from market share gains to the formal sector from the informal sector.

We saw a glimpse of what may be on the anvil during the post-demonetisation phase. Thus segments including tyres, homebuilding materials, jewellery, footwear, garments and lead-acid batteries could be beneficiaries.

Q) What are the key risks which India faces in the year 2017 (domestic or local)?

A) 1) The pace at which bank balance sheets will be repaired will decide the investment recovery in the country and to that extent slow recovery is a risk; 2) We are also getting close to general elections of 2019; 3) the government may be tempted to loosen its purse strings which do not augur well for the fisc as well as markets. 4) Protectionist rhetoric is getting stronger globally which is a risk for global growth, and 5) experts expect El Niño to rear its head again and can hurt the late part of the 2017 monsoon.

Q) Global liquidity has already taken benchmark indices to record high? Do you think the rollercoaster ride is about to get over?

A) Markets may very well be at the crossroads on the way forward. The US rate hike pathway is reasonably visible, but one can take the view that hikes are because growth and inflation are returning or that the cost of equity is rising.

The first is an indicator of health returning to the developed market (DM) economies and a sentimental positive while the second implies that the threshold rate of return required should be set higher and valuations should come down.

Depending on newsflow and sentiment market will likely gyrate between these two views. My sense, therefore, is that we will have more of the same — rollercoaster rides, or the now 'not-so-new' normal.

Q) Do you think Trump is much bigger fear/risk for Emerging Markets including India than US Fed?

A) India is better placed than most when it comes to potential protectionist measures, thus barring the IT sector and perhaps peripherally the Pharma sector, we have little to fear. Expectations on US Fed action also seem to have been largely baked into relative market valuations.

Q) After remaining net buyers in India equity markets we saw some profit taking by DII in March. Do you see redemption pressure continuing for mutual funds?

A) The recent up move in markets has been linear so perhaps there has been some profit-booking. Liquidity tends to have its own cycles and it is difficult to second-guess these moves but unless there is an earnings shock or a global event there is unlikely to be any redemption pressure.

Q) What are your overweights and underweights right now in such a market scenario?

A) We have a broad bouquet of fund strategies on offer within the fund house, given our long market history, depth of experienced talent and diversity of fund management styles. Within the UTI Midcap Fund, one of the key funds that I manage, the focus is largely 'bottom-up'. We look to pick stocks with a healthy track record and sensible managements but have hit a transitory weak phase in their earnings.

While the fund is bottom-up, in terms of outcome, this strategy presently lends itself to sector overweights in auto, textile, chemicals & fertiliser, and cement and underweights in pharma, energy, metals and IT.

Q) What is your one advice which you want to share with your readers?

A) In the Indian context, the most important decision is to make a beginning in equity. Participate through MFs as they are much safer than directly buying stocks.

After that, asset allocation is perhaps the next most important decision, apportion keeping in mind liquidity and wealth creation needs and given the difficulty in trying to time markets, use the SIP route.

Q) Most analysts have expressed their concern about rising US bond yields. Do you agree with them?

A) The Fed has indicated gradual increases in the federal fund's rate and our sense is Indian markets are presently well-placed and need not be overly concerned.

FUNDS AT A GLANCE



Haq, ek behtar zindagi ka.

| Key Features | UTI Mastershare Unit Scheme | UTI Equity Fund | UTI Top 100 Fund | UTI Multi Cap Fund | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| Investment Objective | This scheme aims at securing for the unitholders capital appreciation by investing the funds of the scheme in equity shares, equity-related instruments and fully convertible bonds/debentures of companies. Investment may also be made in issues of partly convertible debentures/bonds including those issued on rights basis subject to the condition that, as far as possible, the nonconvertible portion of the debentures/bonds so acquired or subscribed shall be disinvested within a period of twelve months from the date of acquisition. | This Scheme primarily aims at securing for the unitholders capital appreciation by investing the funds of the scheme in equity shares and convertible and non-convertible bonds/ debentures of companies with good growth prospects and money market instruments. | The fund aims to provide long term capital appreciation/dividend distribution by investing predominantly in equity and equity related instruments of top 100 stocks by market capitalisation. There can be no assurance that the investment objectives of the scheme will be realised. | An open ended equity fund seeking to generate long term capital appreciation by investing in equity & equity related instruments across market capitalization, fixed income securities and money market instruments. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Asset Allocation | Equity minimum 70% Debt maximum 30% | At least 80% in equity, upto 20% in debt | Please refer to pg. 60 | Please refer to pg. 60 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Min. Invest Amt. | ₹ 5,000/- | ₹ 5,000/- | ₹ 5,000/- | ₹ 5,000/- | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Entry Load/ Exit Load | <table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td rowspan="2">Nil</td> <td>< 1 Year</td> <td>1%</td> </tr> <tr> <td>>= 1 Year</td> <td>Nil</td> </tr> </tbody> </table> | Entry Load | Holding Period | Exit Load | Nil | < 1 Year | 1% | >= 1 Year | Nil | <table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td rowspan="2">Nil</td> <td>< 1 Year</td> <td>1%</td> </tr> <tr> <td>>= 1 Year</td> <td>Nil</td> </tr> </tbody> </table> | Entry Load | Holding Period | Exit Load | Nil | < 1 Year | 1% | >= 1 Year | Nil | <table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td rowspan="2">Nil</td> <td>< 1 Year</td> <td>1%</td> </tr> <tr> <td>>= 1 Year</td> <td>Nil</td> </tr> </tbody> </table> | Entry Load | Holding Period | Exit Load | Nil | < 1 Year | 1% | >= 1 Year | Nil | <table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load (w.e.f. 6/4/2015)</th> </tr> </thead> <tbody> <tr> <td rowspan="2">Nil</td> <td>Less than one year</td> <td>1.00%</td> </tr> <tr> <td>Greater than or equal to one Year</td> <td>Nil</td> </tr> </tbody> </table> | Entry Load | Holding Period | Exit Load (w.e.f. 6/4/2015) | Nil | Less than one year | 1.00% | Greater than or equal to one Year | Nil |
| Entry Load | Holding Period | Exit Load | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Nil | < 1 Year | 1% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | >= 1 Year | Nil | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Entry Load | Holding Period | Exit Load | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Nil | < 1 Year | 1% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | >= 1 Year | Nil | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Entry Load | Holding Period | Exit Load | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Nil | < 1 Year | 1% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | >= 1 Year | Nil | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Entry Load | Holding Period | Exit Load (w.e.f. 6/4/2015) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Nil | Less than one year | 1.00% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Greater than or equal to one Year | Nil | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Plans/Options (Regular / Direct) | Growth option Dividend option with Payout and Reinvestment CanServe facility available | Growth option Dividend option with Payout and Reinvestment | Growth option Dividend option with Payout and Reinvestment | Growth option Dividend Payout Option Dividend Reinvestment Option | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| SIP | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| SWP | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Trigger | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Fund Size~ | 4045.82 Cr. | 5335.65 Cr. | 882.85 Cr. | 369.05 Cr. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Expense Ratio@ (%) | Direct: 1.61, Regular: 2.33 | Direct: 1.61, Regular: 2.12 | Direct: 1.83, Regular: 2.39 | Direct: 2.12, Regular: 2.62 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Benchmark Index | S&P BSE 100 | S&P BSE 100 | S&P BSE 100 | S&P BSE 200 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| Key Features | UTI Dividend Yield Fund | UTI Opportunities Fund | UTI Bluechip Flexicap Fund | UTI MNC FUND | UTI Wealth Builder Fund | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|--|---|--|--|---|----------|----|-----------|-----|--|------------|----------------|-----------|-----|----------|----|-----------|-----|--|------------|----------------|-----------|-----|----------|----|-----------|-----|---|------------|----------------|-----------------------------|-----|--------------------|-------|-----------------------------------|-----|------------------------|
| Investment Objective | The investment objective of the Scheme is to provide medium to long term capital gains and / or dividend distribution by investing predominantly in equity & equity related instruments, which offer high dividend yield. There can be no assurance that the investment objectives of the scheme will be realised. | This scheme seeks to generate capital appreciation and/or income distribution by investing the funds of the scheme in equity shares and equity-related instruments. The main focus of this scheme is to capitalize on opportunities arising in the market by responding to the dynamically changing Indian economy by moving its investments amongst different sectors as prevailing trends change. | The investment objective of the scheme is to achieve long-term capital appreciation and/or dividend distribution by investing in stocks that are "Leaders" in their respective industries/sectors/sub-sectors. "Leaders" tend to be companies with higher market shares, better operating efficiencies, better access to capital and significant/sustainable competitive advantages. Normally at least 65% of the investments will be restricted to the top five leading companies of an industry/sector/sub-sector in terms of sales turnover/market share/ market capitalization | The Funds collected under the scheme shall be invested predominantly in stocks of Multinational Corporations and other liquid stocks. The funds collected under the scheme shall be invested in equities and equity related instruments. The risk profile of investment could be high. | The objective of the Scheme is to achieve long term capital appreciation by investing predominantly in a diversified portfolio of equity and equity related instruments along with investments in Gold ETFs and Debt and Money Market Instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Asset Allocation | High dividend yield equity and equity related instruments 65-100%, Other equity and equity related instruments 0-35%, debt and money market instruments 0-10% | Please refer to pg. 59 | Please refer to pg. 59 | Please refer to pg. 59 | Equity 65% to 100% Gold ETFs 0% to 35% Debt 0% to 35% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Min. Invest Amt. | ₹ 5,000/- | ₹ 5,000/- | ₹ 5,000/- | ₹ 5,000/- | Please refer to pg. 61 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Entry Load/ Exit Load | <table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td rowspan="2">Nil</td> <td>< 1 Year</td> <td>1%</td> </tr> <tr> <td>>= 1 Year</td> <td>Nil</td> </tr> </tbody> </table> | Entry Load | Holding Period | Exit Load | Nil | < 1 Year | 1% | >= 1 Year | Nil | <table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td rowspan="2">Nil</td> <td>< 1 Year</td> <td>1%</td> </tr> <tr> <td>>= 1 Year</td> <td>Nil</td> </tr> </tbody> </table> | Entry Load | Holding Period | Exit Load | Nil | < 1 Year | 1% | >= 1 Year | Nil | <table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td rowspan="2">Nil</td> <td>< 1 Year</td> <td>1%</td> </tr> <tr> <td>>= 1 Year</td> <td>Nil</td> </tr> </tbody> </table> | Entry Load | Holding Period | Exit Load | Nil | < 1 Year | 1% | >= 1 Year | Nil | <table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load (w.e.f. 6/4/2015)</th> </tr> </thead> <tbody> <tr> <td rowspan="2">Nil</td> <td>Less than one year</td> <td>1.00%</td> </tr> <tr> <td>Greater than or equal to one Year</td> <td>Nil</td> </tr> </tbody> </table> | Entry Load | Holding Period | Exit Load (w.e.f. 6/4/2015) | Nil | Less than one year | 1.00% | Greater than or equal to one Year | Nil | Please refer to pg. 61 |
| Entry Load | Holding Period | Exit Load | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Nil | < 1 Year | 1% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | >= 1 Year | Nil | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Entry Load | Holding Period | Exit Load | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Nil | < 1 Year | 1% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | >= 1 Year | Nil | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Entry Load | Holding Period | Exit Load | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Nil | < 1 Year | 1% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | >= 1 Year | Nil | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Entry Load | Holding Period | Exit Load (w.e.f. 6/4/2015) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Nil | Less than one year | 1.00% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Greater than or equal to one Year | Nil | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Plans/Options (Regular / Direct) | Growth option Dividend option with Payout and Reinvestment | Growth option Dividend option with Payout and Reinvestment | Growth option Dividend option with Payout and Reinvestment | Growth option Dividend option with Payout and Reinvestment | Growth option Dividend option with Payout and Reinvestment | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| SIP | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| SWP | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Trigger | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Fund Size ~ | 2764.37 Cr. | 4478.69 Cr | 1811.74 Cr | 1965.14 Cr | 869.05 Cr. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Expense Ratio@ (%) | Direct: 1.48, Regular: 2.15 | Direct: 1.39, Regular: 2.17 | Direct: 1.89, Regular: 2.26 | Direct: 1.42, Regular: 2.26 | Direct: 1.79, Regular: 2.62 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Benchmark Index | S&P BSE 100 | S&P BSE 200 | S&PBSE 200 | Nifty MNC | Please refer to pg. 61 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

~(Monthly Average as on 31/03/2017)

FUNDS AT A GLANCE



Haq, ek behtar zindagi ka.

| Key Features | UTI Mid Cap Fund | UTI India Lifestyle Fund | UTI Infrastructure Fund | UTI Banking Sector Fund | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|---|--|--|---|-----|--------------------|-------|--|-----------------------------------|-----|---|------------|----------------|-----------------------------|-----|--------------------|-------|--|-----------------------------------|-----|---|------------|----------------|-----------------------------|-----|--------------------|-------|--|-----------------------------------|-----|---|------------|----------------|-----------------------------|-----|--------------------|-------|--|-----------------------------------|-----|
| Investment Objective | Investment objective is "capital appreciation" by investing primarily in mid cap stocks. | The investment objective of the scheme is to provide long term capital appreciation and/or income distribution from a diversified portfolio of equity and equity related instruments by primarily investing in sectors, areas, companies and themes that are expected to benefit from changing Indian demographics, Indian lifestyles and rising consumption pattern. However, there can be no assurance that the investment objective of the scheme will be achieved. | The investment objective of the Scheme is to provide income distribution and/or medium to long term "capital appreciation" by investing predominantly in equity / equity related instruments in the companies engaged either directly or indirectly in the infrastructure growth of the Indian economy. However, there is no assurance that the investment objective of the scheme will be achieved. | Investment objective is "capital appreciation" through investments in the stocks of the companies/ institutions engaged in the banking and financial services activities. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Asset Allocation | Please refer to pg. 59 | Please refer to pg. 59 | Please refer to pg. 59 | Please refer to pg. 60 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Min. Invest Amt. | ₹ 5,000/- | ₹ 5,000/- | ₹ 5,000/- | ₹ 5,000/- | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Entry Load/ Exit Load | <table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load (w.e.f. 6/4/2015)</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>Less than one year</td> <td>1.00%</td> </tr> <tr> <td></td> <td>Greater than or equal to one Year</td> <td>Nil</td> </tr> </tbody> </table> | Entry Load | Holding Period | Exit Load (w.e.f. 6/4/2015) | Nil | Less than one year | 1.00% | | Greater than or equal to one Year | Nil | <table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load (w.e.f. 6/4/2015)</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>Less than one year</td> <td>1.00%</td> </tr> <tr> <td></td> <td>Greater than or equal to one Year</td> <td>Nil</td> </tr> </tbody> </table> | Entry Load | Holding Period | Exit Load (w.e.f. 6/4/2015) | Nil | Less than one year | 1.00% | | Greater than or equal to one Year | Nil | <table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load (w.e.f. 6/4/2015)</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>Less than one year</td> <td>1.00%</td> </tr> <tr> <td></td> <td>Greater than or equal to one Year</td> <td>Nil</td> </tr> </tbody> </table> | Entry Load | Holding Period | Exit Load (w.e.f. 6/4/2015) | Nil | Less than one year | 1.00% | | Greater than or equal to one Year | Nil | <table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load (w.e.f. 6/4/2015)</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>Less than one year</td> <td>1.00%</td> </tr> <tr> <td></td> <td>Greater than or equal to one Year</td> <td>Nil</td> </tr> </tbody> </table> | Entry Load | Holding Period | Exit Load (w.e.f. 6/4/2015) | Nil | Less than one year | 1.00% | | Greater than or equal to one Year | Nil |
| Entry Load | Holding Period | Exit Load (w.e.f. 6/4/2015) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Nil | Less than one year | 1.00% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Greater than or equal to one Year | Nil | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Entry Load | Holding Period | Exit Load (w.e.f. 6/4/2015) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Nil | Less than one year | 1.00% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Greater than or equal to one Year | Nil | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Entry Load | Holding Period | Exit Load (w.e.f. 6/4/2015) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Nil | Less than one year | 1.00% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Greater than or equal to one Year | Nil | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Entry Load | Holding Period | Exit Load (w.e.f. 6/4/2015) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Nil | Less than one year | 1.00% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Greater than or equal to one Year | Nil | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Plans/Options (Regular / Direct) | Growth option Dividend option with Payout and Reinvestment | Growth option Dividend option with Payout and Reinvestment | Growth option Dividend option with Payout and Reinvestment | Growth option Dividend option with Payout and Reinvestment | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| SIP | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| SWP | <input checked="" type="checkbox"/> | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Trigger | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Fund Size ~ | 3828.06 Cr. | 278.33 Cr. | 1562.86 Cr. | 536.13 Cr. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Expense Ratio@ (%) | Direct: 1.38, Regular: 2.34 | Direct: 2.00, Regular: 2.56 | Direct: 1.78, Regular: 2.24 | Direct: 1.60, Regular: 2.75 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Benchmark Index | Nifty Free Float Midcap 100 | Nifty 500 | S&P BSE 100 | Nifty Bank | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| Key Features | UTI Pharma & Healthcare Fund | UTI Transportation & Logistics Fund | UTI Long Term Equity Fund (Tax saving) | UTI Master Equity Plan Unit Scheme* | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|---|---|--|---|-----|--------------------|-------|--|-----------------------------------|-----|---|------------|----------------|-----------------------------|-----|--------------------|-------|--|-----------------------------------|-----|--|------------|-----------|-----|-----|---|-------|------|------|-----|
| Investment Objective | The objective of the Scheme is capital appreciation through investments in equities and equity related instruments of the Pharma & Healthcare sector | Investment Objective is "capital appreciation" through investments in stocks of the companies engaged in the transportation and logistics sector. | Please refer to Pg.9 | The scheme primarily aims at securing for the members capital appreciation by investing the funds of the scheme in equity shares and convertible and non-convertible bonds / debentures of companies with good growth prospects and money market instruments. | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Asset Allocation | Please refer to pg. 59 | Please refer to pg. 60 | At least 80% in equity / equity related instruments Up to 20 % in Cash/Money Market Instruments | Minimum 80% in equity & Maximum 20% in debt | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Min. Invest Amt. | ₹ 5,000/- | ₹ 5,000/- | ₹ 500/- | - | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Entry Load/ Exit Load | <table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load (w.e.f. 6/4/2015)</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>Less than one year</td> <td>1.00%</td> </tr> <tr> <td></td> <td>Greater than or equal to one Year</td> <td>Nil</td> </tr> </tbody> </table> | Entry Load | Holding Period | Exit Load (w.e.f. 6/4/2015) | Nil | Less than one year | 1.00% | | Greater than or equal to one Year | Nil | <table border="1"> <thead> <tr> <th>Entry Load</th> <th>Holding Period</th> <th>Exit Load (w.e.f. 6/4/2015)</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>Less than one year</td> <td>1.00%</td> </tr> <tr> <td></td> <td>Greater than or equal to one Year</td> <td>Nil</td> </tr> </tbody> </table> | Entry Load | Holding Period | Exit Load (w.e.f. 6/4/2015) | Nil | Less than one year | 1.00% | | Greater than or equal to one Year | Nil | <table border="1"> <thead> <tr> <th>Entry Load</th> <th>Exit Load</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>Nil</td> </tr> </tbody> </table> | Entry Load | Exit Load | Nil | Nil | <table border="1"> <thead> <tr> <th>Entry</th> <th>Exit</th> </tr> </thead> <tbody> <tr> <td>N.A.</td> <td>Nil</td> </tr> </tbody> </table> | Entry | Exit | N.A. | Nil |
| Entry Load | Holding Period | Exit Load (w.e.f. 6/4/2015) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Nil | Less than one year | 1.00% | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Greater than or equal to one Year | Nil | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Entry Load | Holding Period | Exit Load (w.e.f. 6/4/2015) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Nil | Less than one year | 1.00% | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Greater than or equal to one Year | Nil | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Entry Load | Exit Load | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Nil | Nil | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Entry | Exit | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| N.A. | Nil | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Plans/Options (Regular / Direct) | Growth option Dividend option with Payout and Reinvestment | Growth option Dividend option with Payout and Reinvestment | Growth option Dividend option with Payout | Growth Option | | | | | | | | | | | | | | | | | | | | | | | | | | |
| SIP | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| SWP | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Trigger | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Fund Size ~ | 325.28 Cr. | 1015.98 Cr. | 793.88 Cr. | 1770.69 Cr. | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Expense Ratio@ (%) | Direct: 1.87, Regular: 2.72 | Direct: 1.35, Regular: 2.56 | Direct: 1.63 / Regular: 2.65 | Direct: -, Regular: 2.12 | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Benchmark Index | Nifty Pharma | UTI Transportation & Logistics Index | S&P BSE 100 | S&P BSE 100 | | | | | | | | | | | | | | | | | | | | | | | | | | |

~(Monthly Average as on 31/03/2017)

FUNDS AT A GLANCE



Haq, ek behtar zindagi ka.

| Key Features | UTI Long Term Advantage Fund - Series II* | | UTI Long Term Advantage Fund - Series III* | | UTI Spread Fund | |
|---|---|------------------|--|------------------|--|---|
| Investment Objective | To provide medium to long term capital appreciation alongwith income tax benefit. | | The investment objective of the scheme is to generate capital appreciation over a period of ten years by investing predominantly in equity and equity-related instruments of companies along with income tax benefit. However, there can be no assurance that the investment objective of the Scheme will be realized. | | To provide capital appreciation and dividend distribution through arbitrage opportunities arising out of price differences between the cash and derivative market by investing predominantly in Equity & Equity related securities, derivatives and the balance portion in debt securities. However, there can be no assurance that the investment objective of the scheme will be realised. | |
| Asset Allocation | Minimum 80% in equity & Maximum 20% in debt | | Minimum 80% in equity & Maximum 20% in debt | | Equity and equity related instruments, (65-90%) Derivatives including Index Futures, Stock Futures, Index Options and Stock Options. * Money Market, Debt instruments, Securitised debt and call money. (35-10%) | |
| Min. Invest Amt. | ₹ 500/- | | ₹ 500/- | | ₹ 5,000/- | |
| Entry Load/ Exit Load | Entry Load | Exit Load | Entry Load | Exit Load | Entry Load | Exit Load |
| | N.A. | Nil | N.A. | Nil | Nil | 0.50% if exited on or before 30 days from the date of investment (w.e.f. February 10, 2015) |
| Plans/Options (Regular / Direct) | Growth option Dividend option with Payout and Reinvestment | | Growth option Dividend option with Payout and Reinvestment | | Growth option Dividend option with Payout and Reinvestment CanServe facility available | |
| SIP | | | | | <input checked="" type="checkbox"/> | |
| SWP | | | | | | |
| Trigger (Strip) | | | | | <input checked="" type="checkbox"/> | |
| Fund Size ~ | 130.23 Cr. | | 317.76 Cr. | | 1076.76 Cr. | |
| Expense Ratio@ (%) | Direct : -, Regular: 2.59 | | Direct : 0.53 , Regular: 2.62 | | Direct : 0.21 , Regular: 0.70 | |
| Benchmark Index | S&P BSE 100 | | S&P BSE 100 | | CRISIL Liquid Fund Index | |

*Scheme closed for subscription

| Key Features | UTI Nifty Index Fund | | UTI Balanced Fund | | UTI Unit Linked Insurance Plan | | UTI-Unit Scheme for Charitable & Religious Trusts & Registered Societies | |
|---|---|------------------|--|------------------|--|---|---|-------------------------------------|
| Investment Objective | The principal investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavour to achieve return equivalent to Nifty 50 by "passive" investment. The scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimising the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, management expenses and other factors which may cause tracking error. The scheme would alter the scrips/weights as and when the same are altered in the Nifty 50 Index. | | The scheme aims to invest in a portfolio of equity / equity related securities and fixed income securities (debt and money market securities) with a view to generating regular income together with capital appreciation. | | To provide return through growth in the NAV or through dividend distribution and reinvestment thereof. Amounts collected under the scheme shall generally be invested as follows: (a) Not less than 60% of the funds in debt instruments with low to medium risk profile. (b) Not more than 40% of the funds in equities and equity related instruments. | | To primarily provide regular income to unitholders of the scheme. Funds collected under the scheme shall generally be invested as follows: (i) Not less than 70% of the funds in debt instruments including money market instruments of low to medium risk profile. (ii) Not more than 30% of the funds in equities and equity related instruments. The risk profile of equity investments could be high. | |
| Asset Allocation | Please refer to pg. 60 | | Please refer to pg. 59 | | Debt- Minimum 60%, Maximum 100%, Equity Maximum 40% | | Maximum 30% in Equity and equity related instrument, balance in debt | |
| Min. Invest Amt. | ₹ 5,000/- | | Growth Option ₹ 1000/- Income Option ₹ 5,000/- | | Minimum Target Amt. ₹ 15,000/- | | Please refer to pg. 61 | |
| Entry Load/ Exit Load | Entry Load | Exit Load | Entry Load | Exit Load | Entry Load | Exit Load | Entry Load | Exit Load |
| | Nil | Nil | Please refer to pg. 61 | | Nil | 2% for premature withdrawal Nil - On or after Maturity | Nil | < 1 Year - 1.00% >= 1 Year - Nil |
| Plans/Options (Regular / Direct) | Growth option Dividend option with Payout and Reinvestment | | Growth option Dividend option with Payout and Reinvestment CanServe facility available | | 10 year Plan / 15 year Plan | | Growth option Dividend option with Reinvestment | |
| SIP | <input checked="" type="checkbox"/> | | <input checked="" type="checkbox"/> | | <input checked="" type="checkbox"/> | | <input checked="" type="checkbox"/> | |
| SWP | <input checked="" type="checkbox"/> | | <input checked="" type="checkbox"/> | | | | <input checked="" type="checkbox"/> | |
| Trigger | <input checked="" type="checkbox"/> | | | | | | | |
| Fund Size ~ | 526.76 Cr. | | 2138.39 Cr. | | 3717.98 Cr. | | 546.53 Cr. | |
| Expense Ratio@ (%) | Direct : 0.10, Regular: 0.20 | | Direct : 1.76 / Regular: 2.39 | | Direct : 1.36 / Regular: 2.10 | | Direct : 1.76 / Regular: 2.40 | |
| Benchmark Index | NIFTY 50 | | CRISIL Balanced Fund Index | | CRISIL Debt Hybrid (60:40) | | CRISIL Debt Hybrid (75:25) | |

~(Monthly Average as on 31/03/2017)

FUNDS AT A GLANCE

| Key Features | UTI Children's Career Balanced Plan | UTI Retirement Benefit Pension Fund | UTI Smart Woman Savings Plan | UTI CCP Advantage Fund | UTI Monthly Income Scheme |
|---------------------------------------|--|--|--|---|---|
| Investment Objective | Funds collected under the Plan will be invested in equities, convertible and non convertible debentures/bonds of companies/corporates etc and other capital and money market instruments subject to the condition that (i) not less than 60% of the funds will be invested in debt instruments of low to medium risk profile having a rating of A+ and above or equivalent at the time of investment and (ii) not more than 40% of the funds in equities and equity related instruments. The risk profile of equity investments could be high. | To provide pension in the form of periodical income/ cashflow to the unitholders to the extent of redemption value of their holding after they complete 58 years of age. Considering the objective of the scheme not less than sixty percent of the assets will be invested in fixed income securities, like non-convertible debentures, bonds, other debt and money market instruments of predominantly low to medium risk profile. Not more than 40% of the funds of the scheme may be invested in equities and equity related instruments like fully/ partly convertible debentures, convertible preference shares etc. The risk profile of equity investments could be high. | To invest in a portfolio of equity/equity related securities and debt and money market instruments with a view to generating reasonable income with moderate capital appreciation. | Investment Objective / Asset Allocation : Equity and Equity related Instruments, Minimum - 70% Maximum - 100%, Risk Profile High, Debt & Money Market Instruments including securitised Debt* 0% Maximum - 30%, Risk Profile Low to Medium.* Investment in securitised Debt will not normally exceed 20% of the net assets of the scheme. | An open-ended debt oriented scheme with no assured returns. The scheme aims at distributing income, if any, periodically. |
| Asset Allocation | Please refer to pg. 59 | Not more than 40% in Equity/ Equity related Instruments Balance in Debt | Debt-Minimum 70%, Max. 100%, Equity - Min. Nil, Max. 30% | Please refer to pg. 59 | Please refer to pg. 59 |
| Min. Invest Amt. | ₹ 1,000/- | Please refer to pg. 61 | Growth Option ₹ 1000/- Income Option ₹ 5,000/- | ₹ 1,000/- | Please refer to pg. 61 |
| Entry Load/ Exit Load | Entry Load Nil Exit Load 3% - < 2 yrs. 2% - >= 2 yrs. & < 4 yrs. 1% - >= 4 yrs. & < 5 yrs. Nil - >= 5 yrs. | Entry Load Nil Exit Load 5% - < 1 yr. 3% - >= 1 yr. & < 3 yrs. 1% - >= 3 yrs. Nil - >= 5 yrs. Nil - Redemption at maturity (i.e. 58 years of age) | Entry Load Nil Exit Load 0.75% - < 1 yr. Nil - >= 1 yr. | Entry Load Nil Exit Load 4% - < 1 yr. 3% - >= 1 yr. & < 3 yrs. 1% - >= 3 yrs. & < 5 yrs. Nil - >= 5 yrs. | Entry Load Nil Exit Load (w.e.f. 6/4/2015) <= 365 Days - 1.00% > 365 Days - Nil |
| Plans/Options (Regular/Direct) | Growth Scholarship | Growth Option | Growth option Dividend option with Reinvestment | Growth option Dividend option Scholarship Option | Growth option Dividend option with Reinvestment |
| SIP | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| SWP | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Strip | | | | | |
| Fund Size ~ | 3692.78 Cr. | 2229.58 Cr. | 197.94 Cr. | 168.62 Cr. | 270.39 Cr. |
| Expense Ratio@ (%) | Direct : 1.65 / Regular: 1.89 | Direct : 1.48 / Regular: 2.15 | Direct : 2.16 / Regular: 2.63 | Direct : 2.03, / Regular: 2.79 | Direct : 1.38 / Regular: 1.87 |
| Benchmark Index | CRISIL Debt Hybrid (60:40) | CRISIL Debt Hybrid (60:40) | CRISIL Debt Hybrid (75:25) | CRISIL Balanced Fund Index | CRISIL MIP Blended Index (Please refer to pg. 61) |

| Key Features | UTI MIS Advantage Plan | UTI Bond Fund | UTI Short Term Income Fund | UTI Dynamic Bond Fund | UTI Floating Rate Fund |
|--|--|---|---|---|--|
| Investment Objective | Please refer to page no. 41 | The Scheme will retain the flexibility to invest in the entire range of debt and money market instruments. The flexibility is being retained to adjust the portfolio in response to a change in the risk to return equation for asset classes under investment, with a view to maintain risks within manageable limits. | To generate steady and reasonable income with low risk and high level of liquidity from a portfolio of money market securities and high quality debt. | The investment objective of the scheme is to generate optimal returns with adequate liquidity through active management of the portfolio, by investing in debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized. | To generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments, fixed rate debt / money market instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt securities and money market instruments. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns. |
| Asset Allocation | Please refer to pg. 59 | Please refer to pg. 60 | Please refer to pg. 59 | Please refer to pg. 60 | Fixed Rate Debt Securities - 0% to 35% Floating Rate Debt Securities - 65% to 100% |
| Min. Invest Amt. | Monthly Dividend Plan and Monthly Payment Plan: - ₹ 25,000/- Flexi Dividend Plan and Growth Plan: - 5,000/- | Please refer to pg. 61 | Please refer to pg. 61 | Minimum initial investment amount is ₹ 10,000/- and in multiples of ₹ 1/- | Please refer to pg. 61 |
| Entry Load/ Exit Load | Entry Load Nil Exit Load Nil | Entry Load Nil Exit Load Nil | Entry Load Nil Exit Load Nil | Entry Load Nil Exit Load <= 365 days 1.00% > 365 days Nil (w.e.f. Jan 01, 2015) | Entry Load Nil Exit Load Nil(w.e.f. October 01, 2012) |
| Plans/Options (Regular / Institutional/ Direct) | Monthly Dividend Plan, Flexi Dividend Plan, Monthly Payment Plan, Growth Plan Default Plan Growth Plan | Growth option Dividend option (with Payout & Reinvestment Facility) Default Option - Growth Option | Growth Sub-Option Dividend Sub-Option | Growth option Dividend option with Payout and Reinvestment | Growth Option Daily Dividend Reinvestment Option Weekly Dividend Reinvestment Option Flexi Dividend Option |
| SIP | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| SWP | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | | <input checked="" type="checkbox"/> |
| Strip | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | | <input checked="" type="checkbox"/> |
| Fund Size ~ | 915.38 Cr. | 1839.86 Cr. | 9440.17 Cr. | 1486.50 Cr. | 4765.51 Cr. |
| Expense Ratio@ (%) | Direct : 1.15 / Regular: 2.11 | Direct : 0.81 / Regular: 1.66 | Direct : 0.38 / Regular: 0.86 | Direct : 0.86 / Regular: 1.66 | Direct : 0.43 / Regular: 1.00 |
| Benchmark Index | CRISIL MIP Blended Index | Crisil Composite Bond Fund Index | CRISIL Short Term Bond Fund Index | Crisil Composite Bond Fund Index | CRISIL Liquid Fund Index |

~(Monthly Average as on 31/03/2017)

FUNDS AT A GLANCE



Haq, ek behtar zindagi ka.

| Key Features | UTI Treasury Advantage Fund | UTI GILT Advantage Fund | UTI-G-Sec Fund - STP | UTI Income Opportunities Fund | UTI - Banking and PSU Debt Fund | UTI - Medium Term Fund |
|--|--|---|---|---|--|--|
| Investment Objective | The scheme will endeavour to generate an attractive return for its investors consistent with capital preservation and liquidity by investing in a portfolio of quality debt securities, money market instruments and structured obligations. | To generate credit risk-free return through investment in sovereign securities issued by the Central Government and / or a State Government and / or any security unconditionally guaranteed by the Central Government and / or a State Government for repayment of principal and interest. However there can be no assurance that the investment objective of the Scheme will be achieved. | To generate credit risk-free return by way of income or growth by investing in Central Government Securities, Treasury Bills, Call Money and Repos. Under normal circumstances at least 65% of the total portfolio will be invested in securities issued/created by the Central Government. | The investment objective of the scheme is generate reasonable income and capital appreciation by investing in debt and money market instruments across different maturities and credit ratings. There is no assurance that the investment objective of the scheme will be achieved. | The investment objective of the scheme is to generate steady and reasonable income, with low risk and high level of liquidity from a portfolio of predominantly debt & money market securities by Banks and Public Sector Undertakings (PSUs). | Investment objective: The investment objective of the scheme is to generate steady and reasonable income, with low risk and high level of liquidity from a portfolio of money market securities and high quality debt. |
| Asset Allocation | Please refer to pg. 59 | Please refer to pg. 60 | Please refer to pg. 60 | Please refer to pg. 59 | Please refer to pg. 60 | Please refer to pg. 60 |
| Min. Invest Amt. | Please refer to pg. 61 | Please refer to pg. 61 | Growth Option ₹ 1,000/- Income Option ₹ 10,000/- | ₹ 5,000/- | Please refer to pg. 61 | Please refer to pg. 61 |
| Entry Load/ Exit Load | Entry Load Nil Exit Load Nil | Entry Load Nil Exit Load Nil | Entry Load Nil Exit Load Nil | Entry Load Nil Exit Load Nil | Entry Load Nil Exit Load Nil | Entry Load Nil Exit Load <= 365 Days : 1.00% > 365 days and <= 548 days : 0.50% 548 days : NIL |
| Plans/Options (Regular / Institutional/ Direct) | (Daily/Weekly/Fortnightly/Monthly/Quarterly/Half-Yearly/Annual/Flexi) and Growth Option | Growth Plan - Dividend Plan (with payout & reinvestment facilities) | Growth Option, Periodic Option Daily Dividend Option | Growth Option Dividend Option (with Payout and Reinvestment Facilities) Default Option - Growth Option | Dividend option & Growth option | Options: (a) Growth Option (b) Monthly Dividend Option** (c) Quarterly Dividend Option** (d) Half Yearly Dividend Option** (e) Annual Dividend Option** (f) Flexi Dividend Option** ** with both payout and reinvestment facilities |
| SIP | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | |
| SWP | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | |
| Strip | <input checked="" type="checkbox"/> | | | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Fund Size ~ | 8861.11 Cr. | 482.33 Cr. | 29.64 Cr. | 2578.75 Cr. | 1213.49 Cr. | 151.03 Cr. |
| Expense Ratio@ (%) | Direct : 0.26, Regular: 0.40 | Direct : 0.62, Regular: 0.85 | Direct : 0.36, Regular: 0.55 | Direct : 0.47, Regular: 1.60 | Direct : 0.24, Regular: 0.30 | Direct: 0.45, Regular: 1.25 |
| Benchmark Index | CRISIL Liquid Fund Index | I-Sec Li-BEX | I-Sec Si-BEX | CRISIL Short Term Bond Fund Index | CRISIL Short Term Bond Fund Index | CRISIL Composite Bond Fund Index |

| Key Features | UTI Money Market Fund | UTI Liquid Cash Plan |
|--|---|--|
| Investment Objective | To provide highest possible current income consistent with preservation of capital and providing liquidity from investing in a diversified portfolio of short term money market securities. | The investment objective of the Scheme is to generate steady and reasonable income, with low risk and high level of liquidity from a portfolio of money market securities and high quality debt. |
| Asset Allocation | Please refer to pg. 59 | Min. 65% in Money Market Instrument & Max. 35% in Debt. |
| Min. Invest Amt. | Please refer to pg. 61 | Please refer to pg. 61 |
| Entry Load/ Exit Load | Entry Load Nil Exit Load For all investments made on or after September 24, 2012 - NIL | Entry Load Nil Exit Load Nil |
| Plans/Options (Regular / Institutional/ Direct) | Please refer to pg. 57 | Please refer to pg. 57 |
| SIP | <input checked="" type="checkbox"/> | |
| SWP | | |
| Strip | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Fund Size ~ | 8316.05 Cr. | 19462.83 Cr. |
| Expense Ratio@ (%) | Direct : 0.03, Regular: 0.14 | Direct : 0.04, Regular: 0.07 |
| Benchmark Index | CRISIL Liquid Fund Index | CRISIL Liquid Fund Index |

@ 'Expense Ratio' represents 'Total Recurring Expenses' as a percentage of daily / weekly average net assets' for the month of March 2017. The expense for UTI Income Opportunities Fund and UTI Medium Term Fund excludes B-15 and exit load accrual.

Fund Positioning

In general, investments are dependent upon your asset allocation, your risk appetite as well as your final investment objectives. The chart below the risk profile of UTI Mutual Fund schemes.



*Based on Risk Rating

The schemes in the left-hand column denotes lower risk. As we move from left column to right column, the risk involved and the return potential also increases. For instance, one should consider liquid funds (as denoted in the left column) for achieving near-term goals. On the other hand, investments in equity funds could be considered depending upon the time horizon and the risk appetite.

In addition there is a Direct Plan which is offered in each of the schemes/plans mentioned above except, scheme closed for subscription. ~ (Monthly Average as on 31/03/2017)

UTI MASTERSHARE UNIT SCHEME (An open-ended equity scheme)

This scheme aims at securing for the unitholders capital appreciation by investing the funds of the scheme in equity shares, equity-related instruments and fully convertible bonds/debentures of companies. Investment may also be made in issues of partly convertible debentures/bonds including those issued on rights basis subject to the condition that, as far as possible, the nonconvertible portion of the debentures/bonds so acquired or subscribed shall be disinvested within a period of twelve months from the date of acquisition.

UTI EQUITY FUND (An open-ended equity scheme)

This Scheme primarily aims at securing for the unitholders capital appreciation by investing the funds of the scheme in equity shares and convertible and non-convertible bonds/ debentures of companies with good growth prospects and money market instruments.

UTI MULTI CAP FUND (An open-ended diversified equity fund)

An open ended equity fund seeking to generate long term capital appreciation by investing in equity & equity related instruments across market capitalization, fixed income securities and money market instruments.

UTI TOP 100 FUND (An open-ended equity scheme)

The fund aims to provide long term capital appreciation/dividend distribution by investing predominantly in equity and equity related instruments of top 100 stocks by market capitalisation. There can be no assurance that the investment objectives of the scheme will be realised.

UTI MNC FUND (An open-ended equity scheme)

The Funds collected under the scheme shall be invested predominantly in stocks of Multinational Corporations and other liquid stocks. The funds collected under the scheme shall be invested in equities and equity related instruments. The risk profile of investment could be high.

UTI INFRASTRUCTURE FUND (An open-ended equity scheme)

The investment objective of the Scheme is to provide income distribution and / or medium to long term "capital appreciation" by investing predominantly in equity / equity related instruments in the companies engaged either directly or indirectly in the infrastructure growth of the Indian economy. However, there is no assurance that the investment objective of the scheme will be achieved.

UTI MID CAP FUND (An open-ended equity scheme)

Investment objective is "capital appreciation" by investing primarily in mid cap stocks.

UTI DIVIDEND YIELD FUND (An open-ended equity scheme)

The investment objective of the Scheme is to provide medium to long term capital gains and / or dividend distribution by investing predominantly in equity & equity related instruments, which offer high dividend yield. There can be no assurance that the investment objectives of the scheme will be realised.

UTI OPPORTUNITIES FUND (An open-ended equity scheme)

This scheme seeks to generate capital appreciation and/or income distribution by investing the funds of the scheme in equity shares and equity-related instruments. The main focus of this scheme is to capitalize on opportunities arising in the market by responding to the dynamically changing Indian economy by moving its investments amongst different sectors as prevailing trends change.

UTI BLUECHIP FLEXICAP FUND (An open-ended equity scheme)

The investment objective of the scheme is to achieve long-term capital appreciation and/or dividend distribution by investing in stocks that are "Leaders" in their respective industries/sectors/sub-sectors.

UTI INDIA LIFESTYLE FUND (An open-ended equity scheme)

The investment objective of the scheme is to provide long term capital appreciation and/or income distribution from a diversified portfolio of equity and equity related instruments by primarily investing in sectors, areas, companies and themes that are expected to benefit from changing Indian demographics, Indian lifestyles and rising consumption pattern. However, there can be no assurance that the investment objective of the scheme will be achieved.

UTI WEALTH BUILDER FUND (An open-ended equity scheme)

The objective of the Scheme is to achieve long term capital appreciation by investing predominantly in a diversified portfolio of equity and equity related instruments along with investments in Gold ETFs and Debt and Money Market Instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.

UTI PHARMA & HEALTHCARE FUND (An open-ended equity scheme)

Investment will be made in stocks of companies engaged in manufacturing of Pharmaceuticals- bulk drugs, formulations & OTC drugs, medical equipment and accessories, personal healthcare products and also companies owning/managing hospitals etc.

UTI BANKING SECTOR FUND (An open-ended equity scheme)

Investment objective is "capital appreciation" through investments in the stocks of the companies/institutions engaged in the banking and financial services activities.

UTI TRANSPORTATION & LOGISTICS FUND (An open-ended equity scheme)

Investment Objective is "capital appreciation" through investments in stocks of the companies engaged in the transportation and logistics sector.

UTI LONG TERM EQUITY FUND (TAX SAVING) (An open-ended ELSS with a lock-in-period of 3 years)

The funds collected under the scheme shall be invested in equities, fully convertible debentures/ bonds and warrants of companies. Investment may also be made in issues of partly convertible debentures/bonds including those issued on rights basis subject to the condition that, as far as possible, the non-convertible portion of the debentures/bonds so acquired or subscribed shall be disinvested within a period of twelve months from their acquisition.

UTI MASTER EQUITY PLAN UNIT SCHEME

The scheme primarily aims at securing for the members capital appreciation by investing the funds of the scheme in equity shares and convertible and non-convertible bonds/ debentures of companies with good growth prospects and money market instruments.

UTI LONG TERM ADVANTAGE FUND SERIES - II

The investment objective of the scheme is to provide medium to long term capital appreciation along with income tax benefit.

UTI LONG TERM ADVANTAGE FUND SERIES - III

The investment objective of the scheme is to generate capital appreciation over a period of ten years by investing predominantly in equity and equity-related instruments of companies along with income tax benefit. However, there can be no assurance that the investment objective of the Scheme will be realized.

UTI SPREAD FUND (An open-ended equity fund investing in a mix of equity, equity derivatives, debt and money market instruments)

The investment objective of the scheme is to provide capital appreciation and dividend distribution through arbitrage opportunities arising out of price differences between the cash and derivative market by investing predominantly in Equity & Equity related securities, derivatives and the balance portion in debt securities. However, there can be no assurance that the investment objective of the scheme will be realised.



Investment Objective

This scheme aims at securing for the unitholders capital appreciation by investing the funds of the scheme in equity shares, equity-related instruments and fully convertible bonds/debentures of companies. Investment may also be made in issues of partly convertible debentures/bonds including those issued on rights basis subject to the condition that, as far as possible, the nonconvertible portion of the debentures/bonds so acquired or subscribed shall be disinvested within a period of twelve months from the date of acquisition.

Snapshot

| | | | | | | | | | | | | | | | | | |
|---|--|------------|--------------|--------------|----|----|---|---|-------|--|--|--|-------------|--|--|--|-------------|
| Fund Manager Mrs. Swati Kulkarni, MFM (NMIMS), CFA | Management Style - Market Cap Grid <table border="1"> <tr> <td>Aggressive</td> <td>Moderate</td> <td>Conservative</td> <td></td> </tr> <tr> <td></td> <td></td> <td>✓</td> <td>Large</td> </tr> <tr> <td></td> <td></td> <td></td> <td>Large & Mid</td> </tr> <tr> <td></td> <td></td> <td></td> <td>Mid & Small</td> </tr> </table> | Aggressive | Moderate | Conservative | | | | ✓ | Large | | | | Large & Mid | | | | Mid & Small |
| Aggressive | | Moderate | Conservative | | | | | | | | | | | | | | |
| | | ✓ | Large | | | | | | | | | | | | | | |
| | | | Large & Mid | | | | | | | | | | | | | | |
| | | | Mid & Small | | | | | | | | | | | | | | |
| Date of inception/allotment: 15th October, 1986 | | | | | | | | | | | | | | | | | |
| Fund size monthly average: ₹ 3977.92 Crore Closing AUM ₹ 4045.82 Crore | | | | | | | | | | | | | | | | | |
| No. of Unit Holders : 5,34,834 | Market Capitalisation (%) <table border="1"> <tr> <td>Large</td> <td>Mid</td> <td>Small</td> </tr> <tr> <td>86</td> <td>14</td> <td>0</td> </tr> </table> | Large | Mid | Small | 86 | 14 | 0 | | | | | | | | | | |
| Large | | Mid | Small | | | | | | | | | | | | | | |
| 86 | 14 | 0 | | | | | | | | | | | | | | | |
| Minimum Investment Amount : ₹ 5,000/- NAV as on March 31, 2017 | | | | | | | | | | | | | | | | | |
| Growth Option: ₹ 100.78, Income Option: ₹ 32.36 | | | | | | | | | | | | | | | | | |
| High/Low NAV in the month : Growth option ₹ 100.78 , ₹ 97.69 | | | | | | | | | | | | | | | | | |
| Total expense ratio (%) : Direct: 1.61, Regular: 2.33 | Load Structure: Please refer to page No. 4 | | | | | | | | | | | | | | | | |

₹ 10,000# invested at inception: UTI Master Share Unit Scheme Vs. S&P BSE 100



Fund Performance Vs Benchmark (CAGR)

| Period | NAV (%) | S&P BSE 100 (%) | S&P BSE Sensex (%) | NAV (₹) | S&P BSE 100 (₹) | S&P BSE Sensex (₹) |
|--|---------|-----------------|--------------------|----------|-----------------|--------------------|
| 1 Year* | 18.13 | 21.17 | 16.88 | 11,813 | 12,117 | 11,688 |
| 3 Years* | 15.47 | 12.27 | 9.77 | 15,402 | 14,156 | 13,230 |
| 5 Years* | 14.22 | 12.30 | 11.21 | 19,448 | 17,866 | 17,016 |
| Since inception as on 31/03/2017 (CAGR)* | 14.89 | 13.81 | 13.73 | 6,87,281 | 5,15,941 | 5,04,806 |

Initial investment along with the value of Rights entitlement discounted at the scheme's CAGR, assuming all dividends were reinvested at the immediate ex-div. NAV, till the growth option was not available and considering NAVs under growth option thereafter.
Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Dec-2016
S&P BSE 100 since 01-01-1990. Prior period Sensex returns. * Compounded annualized Growth Rate.
For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 62 in 'Fund Manager Summary'. * 3 & 5 years : data as on 31st March 2017

SIP Returns as on March 31, 2017

| Period | Investment Amount (₹) | Value-Fund (₹) | S&P BSE 100 (₹) | S&PBSE Sensex (₹) | Yield (%) Fund | Yield (%) S&P BSE 100 | Yield (%) S&PBSE Sensex |
|-----------------------------------|-----------------------|----------------|-----------------|-------------------|----------------|-----------------------|-------------------------|
| 1 Year | 1,20,000 | 1,30,686 | 1,32,559 | 1,30,508 | 17.00 | 20.06 | 16.71 |
| 3 Years | 3,60,000 | 4,19,910 | 4,15,889 | 4,00,309 | 10.27 | 9.61 | 7.02 |
| 5 Years | 6,00,000 | 8,54,415 | 8,14,301 | 7,75,044 | 14.12 | 12.18 | 10.19 |
| 7 Years | 8,40,000 | 13,18,348 | 12,29,576 | 11,69,770 | 12.66 | 10.71 | 9.31 |
| 10 Years | 12,00,000 | 22,64,457 | 20,36,584 | 19,28,049 | 12.20 | 10.21 | 9.17 |
| Since inception as on 31/03/2017@ | 14,80,000 | 33,63,282 | 30,04,593 | 28,49,406 | 12.55 | 10.88 | 10.1 |

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. @: Since inception return for above mentioned schemes is taken for the period December 2004 to March 2017 (Since SIP facility was introduced in November 2004). Past performance may or may not be sustained in future.

AS ON 31/03/2017

| Quantitative Indicators | Fund | Benchmark |
|-----------------------------------|--------|-----------|
| Beta | 0.89 | |
| Standard Deviation (Annual) | 14.11% | 15.00% |
| Sharpe ratio | 0.57% | |
| Portfolio Turnover Ratio (Annual) | 0.16 | |

Active Stock positions (as compared to Benchmark)

| Overweight (Top5) | Underweight (Top5) |
|-------------------------|--------------------------|
| SKF India Ltd. | HDFC Ltd. |
| Sanofi India Ltd. | Reliance Industries Ltd. |
| Indus Ind Bank Ltd. | State Bank of India |
| Shree Cement Ltd. | ITC Ltd. |
| Bharat Electronics Ltd. | Tata Motors Ltd. |

Portfolio as on March 31, 2017

| Equity | % of NAV |
|---|---------------|
| HDFC Bank Ltd. | 7.76 |
| Infosys Ltd. | 6.53 |
| ICICI Bank Ltd. | 5.67 |
| Kotak Mahindra Bank Ltd. | 3.93 |
| ITC Ltd. | 3.66 |
| Indus Ind Bank Ltd. | 3.65 |
| Maruti Suzuki India Ltd. | 3.35 |
| Reliance Industries Ltd. | 2.94 |
| Mahindra & Mahindra Ltd. | 2.93 |
| SKF India Ltd. | 2.85 |
| Asian Paints Ltd. | 2.75 |
| Ultratech Cement Ltd. | 2.69 |
| Larsen & Toubro Ltd. | 2.62 |
| Bharat Petroleum Corporation Ltd. | 2.41 |
| Hero Motocorp Ltd. | 2.40 |
| Sanofi India Ltd. | 2.35 |
| Axis Bank Ltd. | 2.35 |
| Sun Pharmaceuticals Industries Ltd. | 2.13 |
| Tata Consultancy Services Ltd. | 2.00 |
| Shree Cement Ltd. | 1.90 |
| Bank of Baroda | 1.89 |
| Cummins India Ltd. | 1.78 |
| Bharat Electronics Ltd. | 1.78 |
| Bosch Ltd. | 1.77 |
| Tech Mahindra Ltd. | 1.69 |
| Indraprastha Gas Ltd. | 1.58 |
| Gujarat State Petronet Ltd. | 1.40 |
| Cholamandalam Investment & Finance Company Ltd. | 1.35 |
| Bharat Forge Ltd. | 1.27 |
| MRF Ltd. | 1.22 |
| Others | 13.95 |
| Net Current Assets | 3.45 |
| Total | 100.00 |

| | |
|--------------------------------|----------|
| % of top 10 stocks | 43.25 |
| Median Market Cap (₹ Cr) | 1,09,141 |
| Weighted Average Market (₹ Cr) | 1,45,071 |

All figures given are provisional and unaudited.

This product is suitable for investors who are seeking*:

Riskometer

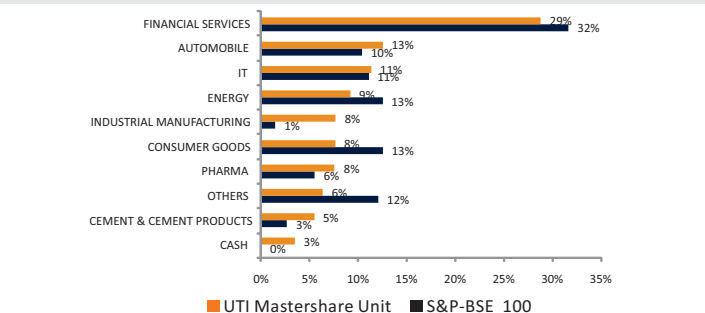


- Long term capital growth
- Investment in equity instruments of fundamentally strong companies

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

Investors understand that their principal will be at Moderately High Risk

Sectoral Breakdown (% as compared to Benchmark)



New Initiative

SMS: UTIMS to 567656 to get scheme details.

Investment Objective

This Scheme primarily aims at securing for the unitholders capital appreciation by investing the funds of the scheme in equity shares and convertible and non-convertible bonds/ debentures of companies with good growth prospects and money market instruments.

Snapshot

Fund Manager

Ajay Tyagi - CFA, MFC

Date of inception/allotment:

18th May, 1992

Fund size monthly average: ₹ 5257.94 Crore

Closing AUM ₹ 5335.65 Crore

No. of Unit Holders : 7,70,193

Minimum Investment Amount : ₹ 5,000/-

NAV as on March 31, 2017 : Growth Option: ₹ 114.61, Income Option: ₹ 89.93

High/Low NAV in the month : Growth option ₹ 114.85 , ₹ 109.91

Total expense ratio (%):

Direct: 1.61, **Regular:** 2.12

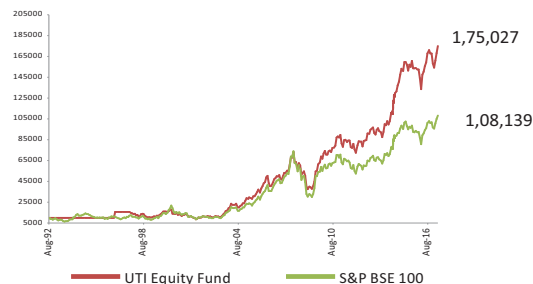
Management Style - Market Cap Grid

| | | | |
|------------|----------|--------------|-------------|
| Aggressive | Moderate | Conservative | |
| | ✓ | | Large |
| | | | Large & Mid |
| | | | Mid & Small |

Market Capitalisation (%)

| Large | Mid | Small |
|-------|-----|-------|
| 86 | 14 | 0 |

₹ 10,000 invested at inception: UTI Equity Fund Vs. S&P BSE 100



Fund Performance Vs Benchmark (CAGR)

Fund Performance Vs Benchmark (CAGR) as on 31/03/2017

Growth of ₹10000

| Period | NAV (%) | S&P BSE 100 (%) | Nifty 50 (%) | NAV (₹) | S&P BSE 100 (₹) | Nifty 50 (₹) |
|--|---------|-----------------|--------------|----------|-----------------|--------------|
| 1 Year* | 18.62 | 21.17 | 18.55 | 11,862 | 12,117 | 11,855 |
| 3 Years* | 16.83 | 12.27 | 11.01 | 15,953 | 14,156 | 13,684 |
| 5 Years* | 15.98 | 12.30 | 11.61 | 20,994 | 17,866 | 17,324 |
| Since inception as on 31/03/2017 (CAGR)* | 12.19 | 10.04 | 9.54 | 1,75,027 | 1,08,139 | 96,553 |

Different plans have a different expense structure. The performance details provided herein are of regular plan.

The current fund manager is managing the scheme since Jan-2016

* Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 62 in 'Fund Manager Summary'. *3 & 5 Years : data as on 31st March 2017

SIP Returns as on March 31, 2017

| Period | Investment Amount (₹) | Value-Fund (₹) | S&P BSE 100 (₹) | Nifty 50 (₹) | Yield (%) Fund | Yield (%) S&P BSE 100 | Yield (%) Nifty 50 |
|-----------------------------------|-----------------------|----------------|-----------------|--------------|----------------|-----------------------|--------------------|
| 1 Year | 1,20,000 | 1,30,485 | 1,32,559 | 1,31,279 | 16.67 | 20.06 | 17.97 |
| 3 Years | 3,60,000 | 4,22,704 | 4,15,889 | 4,08,409 | 10.72 | 9.61 | 8.38 |
| 5 Years | 6,00,000 | 8,80,956 | 8,14,301 | 7,93,799 | 15.37 | 12.18 | 11.15 |
| 7 Years | 8,40,000 | 14,02,434 | 12,29,576 | 12,00,858 | 14.39 | 10.71 | 10.04 |
| 10 Years | 12,00,000 | 25,60,102 | 20,36,584 | 19,85,818 | 14.5 | 10.21 | 9.73 |
| Since inception as on 31/03/2017@ | 14,80,000 | 38,60,456 | 30,04,593 | 29,29,160 | 14.56 | 10.88 | 10.51 |

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. @-Since inception return for above mentioned schemes is taken for the period December 2004 to March 2017 (Since SIP facility was introduced in November 2004). Past performance may or may not be sustained in future.

AS ON 31/03/2017

| Quantitative Indicators | Fund | Benchmark |
|-----------------------------------|--------|-----------|
| Beta | 0.90 | |
| Standard Deviation (Annual) | 14.24% | 15.00% |
| Sharpe ratio | 0.66% | |
| Portfolio Turnover Ratio (Annual) | 0.13 | |

Active Stock positions (as compared to Benchmark)

Overweight (Top5)

Yes Bank Ltd.
Indus Ind Bank Ltd.
Shree Cement Ltd.
Torrent Pharmaceuticals Ltd.
Motherson Sumi System Ltd.

Underweight (Top5)

Reliance Industries Ltd.
Larsen & Toubro Ltd.
Tata Motors Ltd.
State Bank of India
Hindustan Unilever Ltd.

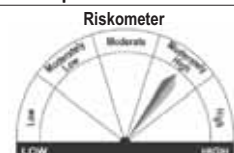
Portfolio as on March 31, 2017

| Equity | % of NAV |
|-------------------------------------|---------------|
| HDFC Bank Ltd. | 7.28 |
| Yes Bank Ltd. | 5.57 |
| Indus Ind Bank Ltd. | 5.56 |
| Infosys Ltd. | 5.41 |
| HDFC Ltd. | 5.29 |
| ITC Ltd. | 5.06 |
| Tata Consultancy Services Ltd. | 4.19 |
| Shree Cement Ltd. | 3.76 |
| ICICI Bank Ltd. | 3.63 |
| Sun Pharmaceuticals Industries Ltd. | 3.63 |
| Kotak Mahindra Bank Ltd. | 3.63 |
| Maruti Suzuki India Ltd. | 2.92 |
| Motherson Sumi System Ltd. | 2.51 |
| Lupin Ltd. | 2.44 |
| Eicher Motors Ltd. | 2.43 |
| Axis Bank Ltd. | 2.42 |
| Hindustan Zinc Ltd. | 2.18 |
| Torrent Pharmaceuticals Ltd. | 2.15 |
| Cadila Healthcare Ltd. | 1.98 |
| Eclerx Services Ltd. | 1.61 |
| Havells India Ltd. | 1.57 |
| Page Industries Ltd | 1.53 |
| Amarraja Batteries Ltd. | 1.27 |
| Bosch Ltd. | 1.23 |
| Titan Company Ltd. | 1.23 |
| Asian Paints Ltd. | 1.21 |
| Cummins India Ltd. | 1.20 |
| IPCA Laboratories Ltd. | 1.10 |
| Nestle India Ltd. | 1.06 |
| Hero Motocorp Ltd. | 1.04 |
| Others | 11.94 |
| Net Current Assets | 1.97 |
| Total | 100.00 |

| | |
|--------------------------------|----------|
| % of top 10 stocks | 49.36 |
| Median Market Cap (₹ Cr) | 95,551 |
| Weighted Average Market (₹ Cr) | 1,44,896 |

All figures given are provisional and unaudited.

This product is suitable for investors who are seeking*:

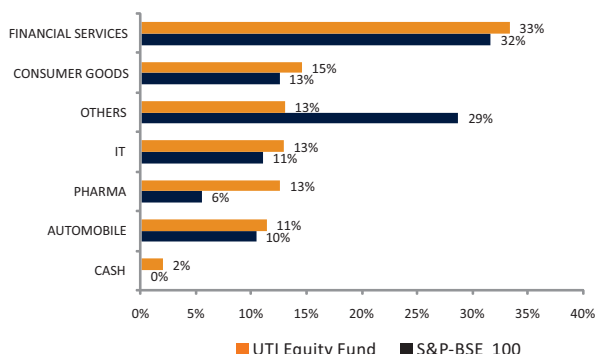


- Long term capital growth
- Investment in equity instruments of companies with good growth prospects

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

Investors understand that their principal will be at Moderately High Risk

Sectoral Breakdown (% as compared to Benchmark)



New Initiative

SMS: LEF to 5676756 to get scheme details.

Investment Objective

The fund aims to provide long term capital appreciation/dividend distribution by investing predominantly in equity and equity related instruments of top 100 stocks by market capitalisation. There can be no assurance that the investment objectives of the scheme will be realised.

Snapshot

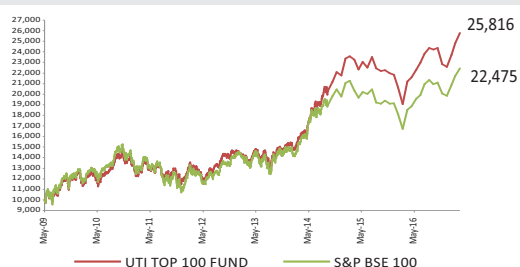
| | |
|---|--|
| Fund Manager Mrs Swati Kulkarni, MFM (NMIMS), CFA | Management Style - Market Cap Grid Aggressive Moderate Conservative Large Large & Mid Mid & Small |
| Date of inception/allotment: 20th May, 2009 | |
| Fund size monthly average: ₹ 890.52 Crore Closing AUM ₹ 882.85 Crore | Market Capitalisation (%) Large Mid Small 80 19 1 |
| No. of Unit Holders : 1,88,429 | |
| Minimum Investment Amount : ₹ 5,000/- | |

NAV as on March 31, 2017 Growth Option: ₹ 55.77, Income Option: ₹ 32.03

High/Low NAV in the month : Growth option ₹ 55.77 , ₹ 53.36

Total expense ratio (%): Direct: 1.83, Regular: 2.39 **Load Structure:** Please refer to page No. 4

₹ 10,000 invested at inception: UTI Top 100 Fund Vs. S&P BSE 100



Fund Performance Vs Benchmark (CAGR)

| Period | Fund Performance Vs Benchmark (CAGR) as on 31/03/2017 | | | Growth of ₹10000 | | |
|--|---|-----------------|--------------|------------------|-----------------|--------------|
| | NAV (%) | S&P BSE 100 (%) | Nifty 50 (%) | NAV (₹) | S&P BSE 100 (₹) | Nifty 50 (₹) |
| 1 Year* | 21.60 | 21.17 | 18.55 | 12,160 | 12,117 | 11,855 |
| 3 Years* | 16.53 | 12.27 | 11.01 | 15,831 | 14,156 | 13,684 |
| 5 Years* | 14.59 | 12.30 | 11.61 | 19,765 | 17,866 | 17,324 |
| Since inception as on 31/03/2017 (CAGR)* | 12.81 | 10.84 | 10.21 | 25,816 | 22,475 | 21,489 |

Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Jul-2011
*Compounded annualized Growth Rate.
For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 62 in 'Fund Manager Summary'. *3 & 5 years : data as on 31st March 2017

SIP Returns as on March 31, 2017

| Period | Investment Amount (₹) | Value-Fund (₹) | S&P BSE 100 (₹) | Nifty 50 (₹) | Yield (%) Fund | Yield (%) S&P BSE 100 | Yield (%) Nifty 50 |
|-----------------------------------|-----------------------|----------------|-----------------|--------------|----------------|-----------------------|--------------------|
| 1 Year | 1,20,000 | 1,33,126 | 1,32,559 | 1,31,279 | 20.99 | 20.06 | 17.97 |
| 3 Years | 3,60,000 | 4,29,560 | 4,15,889 | 4,08,409 | 11.83 | 9.61 | 8.38 |
| 5 Years | 6,00,000 | 8,73,656 | 8,14,301 | 7,93,799 | 15.03 | 12.18 | 11.15 |
| 7 Years | 8,40,000 | 13,54,441 | 12,29,576 | 12,00,858 | 13.41 | 10.71 | 10.04 |
| 10 Years | 12,00,000 | 22,55,869 | 20,36,584 | 19,85,818 | 12.13 | 10.21 | 9.73 |
| Since inception as on 31/03/2017@ | 9,50,000 | 16,10,949 | 14,49,763 | 14,17,253 | 13.02 | 10.44 | 9.89 |

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

AS ON 31/03/2017

| Quantitative Indicators | Fund | Benchmark |
|-----------------------------------|--------|-----------|
| Beta | 0.89 | |
| Standard Deviation (Annual) | 14.21% | 15.00% |
| Sharpe ratio | 0.64% | |
| Portfolio Turnover Ratio (Annual) | 0.12 | |

Active Stock positions (as compared to Benchmark)

| | |
|---|--|
| Overweight (Top5) SKF India Ltd. Indus Ind Bank Ltd. Bharat Petroleum Corporation Ltd. Ultratech Cement Ltd. Bosch Ltd. | Underweight (Top5) HDFC Ltd. ITC Ltd. Tata Motors Ltd. Reliance Industries Ltd. Kotak Mahindra Bank Ltd. |
|---|--|

Portfolio as on March 31, 2017

| Equity | % of NAV |
|---|---------------|
| HDFC Bank Ltd. | 7.88 |
| Infosys Ltd. | 6.07 |
| ICICI Bank Ltd. | 4.29 |
| Indus Ind Bank Ltd. | 4.23 |
| Maruti Suzuki India Ltd. | 3.37 |
| Ultratech Cement Ltd. | 3.33 |
| SKF India Ltd. | 3.26 |
| Bharat Petroleum Corporation Ltd. | 3.21 |
| Mahindra & Mahindra Ltd. | 3.15 |
| Reliance Industries Ltd. | 2.96 |
| Sun Pharmaceuticals Industries Ltd. | 2.90 |
| Larsen & Toubro Ltd. | 2.73 |
| Bosch Ltd. | 2.55 |
| ITC Ltd. | 2.40 |
| State Bank of India | 2.39 |
| Bank of Baroda | 2.29 |
| Axis Bank Ltd. | 2.20 |
| Tata Consultancy Services Ltd. | 2.06 |
| Tech Mahindra Ltd. | 1.92 |
| Indraprastha Gas Ltd. | 1.90 |
| Bharat Electronics Ltd. | 1.87 |
| Avenue Supermarts Ltd. | 1.85 |
| Ramco Cements Ltd. | 1.71 |
| Havells India Ltd. | 1.66 |
| Crompton Greaves Consumer Electricals Ltd. | 1.66 |
| Bharat Forge Ltd. | 1.65 |
| Shree Cement Ltd. | 1.57 |
| Endurance Technologies Ltd. | 1.57 |
| Cholamandalam Investment & Finance Company Ltd. | 1.54 |
| Aditya Birla Nuvo Ltd. | 1.50 |
| Others | 13.68 |
| Net Current Assets | 4.65 |
| Total | 100.00 |

| | |
|--------------------------------|----------|
| % of top 10 stocks | 41.76 |
| Median Market Cap (₹ Cr) | 90,908 |
| Weighted Average Market (₹ Cr) | 1,36,084 |

All figures given are provisional and unaudited.

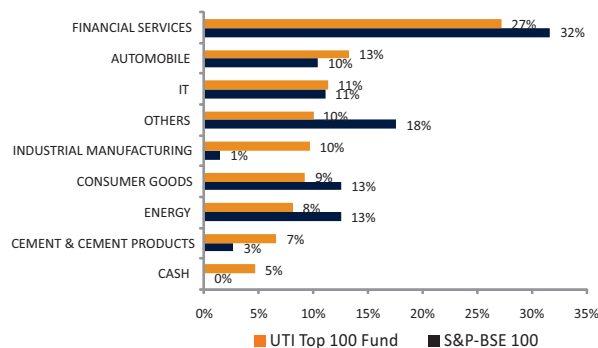
This product is suitable for investors who are seeking*:



- Long term capital growth
- Investment predominantly in equity instruments of Top 100 companies by market capitalisation

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

Sectoral Breakdown (% as compared to Benchmark)



New Initiative

SMS: LTOP to 5676756 to get scheme details.

Investment Objective

An open ended equity fund seeking to generate long term capital appreciation by investing in equity & equity related instruments across market capitalization, fixed income securities and money market instruments.

Snapshot

| | | | | | | | | | | | | | | | | | |
|---|--|------------|--------------|--------------|----|----|---|--|-------|--|---|--|-------------|--|--|--|-------------|
| Fund Manager Mr. Lalit Nambiar, CFA, MMS (Finance) | Management Style - Market Cap Grid <table border="1"> <tr> <td>Aggressive</td> <td>Moderate</td> <td>Conservative</td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td>Large</td> </tr> <tr> <td></td> <td>✓</td> <td></td> <td>Large & Mid</td> </tr> <tr> <td></td> <td></td> <td></td> <td>Mid & Small</td> </tr> </table> | Aggressive | Moderate | Conservative | | | | | Large | | ✓ | | Large & Mid | | | | Mid & Small |
| Aggressive | | Moderate | Conservative | | | | | | | | | | | | | | |
| | | | Large | | | | | | | | | | | | | | |
| | ✓ | | Large & Mid | | | | | | | | | | | | | | |
| | | | Mid & Small | | | | | | | | | | | | | | |
| Date of inception/allotment: 22nd August, 2014 | | | | | | | | | | | | | | | | | |
| Fund size monthly average: ₹ 363.72 Crore Closing AUM ₹ 369.05 Crore | Market Capitalisation (%) <table border="1"> <tr> <td>Large</td> <td>Mid</td> <td>Small</td> </tr> <tr> <td>70</td> <td>24</td> <td>6</td> </tr> </table> | Large | Mid | Small | 70 | 24 | 6 | | | | | | | | | | |
| Large | Mid | Small | | | | | | | | | | | | | | | |
| 70 | 24 | 6 | | | | | | | | | | | | | | | |
| No. of Unit Holders : 88,863 | | | | | | | | | | | | | | | | | |
| Minimum Investment Amount : ₹ 5,000/- | | | | | | | | | | | | | | | | | |
| NAV as on March 31, 2017 Growth Option: ₹ 12.07, Income Option: ₹ 12.07 | | | | | | | | | | | | | | | | | |
| High/Low NAV in the month : Growth option ₹ 12.07 , ₹ 11.66 | | | | | | | | | | | | | | | | | |
| Load Structure: Please refer to page No. 4 | | | | | | | | | | | | | | | | | |
| Total expense ratio (%): Direct: 2.12, Regular: 2.62 | Load Structure: Please refer to page No. 4 | | | | | | | | | | | | | | | | |

Fund Performance Vs Benchmark (CAGR)

| Fund Performance Vs Benchmark (CAGR) as on 31/03/2017 | | | | Growth of ₹10000 | | |
|---|---------|-----------------|--------------|------------------|-----------------|--------------|
| Period | NAV (%) | S&P BSE 200 (%) | Nifty 50 (%) | NAV (₹) | S&P BSE 200 (₹) | Nifty 50 (₹) |
| 1 Year* | 18.76 | 22.47 | 18.55 | 11,876 | 12,247 | 11,855 |
| Since inception as on 31/03/2017 (CAGR)* | 7.50 | 8.49 | 5.83 | 12,076 | 12,368 | 11,593 |

*Compounded annualized Growth Rate.
Different plans have a different expense structure. The performance details provided herein are of regular plan.
The current fund manager is managing the scheme since Aug - 2014
The above scheme is in existence for less than 3 years

SIP Returns as on March 31, 2017

| Period | Investment Amount (₹) | Value-Fund (₹) | S&P BSE 200 (₹) | Nifty 50 (₹) | Yield (%) Fund | Yield (%) S&P BSE 200 | Yield (%) Nifty 50 |
|-----------------------------------|-----------------------|----------------|-----------------|--------------|----------------|-----------------------|--------------------|
| 1 Year | 1,20,000 | 1,30,958 | 1,33,278 | 1,31,279 | 17 | 21 | 18 |
| 3 Years | -- | -- | -- | -- | -- | -- | -- |
| 5 Years | -- | -- | -- | -- | -- | -- | -- |
| 7 Years | -- | -- | -- | -- | -- | -- | -- |
| 10 Years | -- | -- | -- | -- | -- | -- | -- |
| Since inception as on 31/03/2017@ | 3,10,000 | 3,48,287 | 3,55,593 | 3,44,515 | 9 | 11 | 8 |

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

AS ON 31/03/2017

| Quantitative Indicators | Fund | Benchmark |
|-----------------------------------|------|-----------|
| Beta | - | - |
| Standard Deviation (Annual) | - | - |
| Sharpe ratio | - | - |
| Portfolio Turnover Ratio (Annual) | 0.29 | - |

Active Stock positions (as compared to Benchmark)

| Overweight (Top5) | Underweight (Top5) |
|---|--------------------------------|
| Mphasis Ltd. | Tata Consultancy Services Ltd. |
| Muthoot Finance Ltd. | Larsen & Toubro Ltd. |
| Adani Ports And Special Economic Zone Ltd. | HDFC Ltd. |
| Mahindra & Mahindra Financial Services Ltd. | State Bank of India |
| Equitas Holdings Ltd. | Axis Bank Ltd. |

Portfolio as on March 31, 2017

| Equity | % of NAV |
|---|---------------|
| HDFC Bank Ltd. | 5.30 |
| Infosys Ltd. | 5.27 |
| ITC Ltd. | 5.09 |
| Reliance Industries Ltd. | 4.74 |
| ICICI Bank Ltd. | 3.11 |
| HDFC Ltd. | 3.06 |
| Mphasis Ltd. | 2.90 |
| Sun Pharmaceuticals Industries Ltd. | 2.61 |
| Indus Ind Bank Ltd. | 2.45 |
| Adani Ports And Special Economic Zone Ltd. | 2.26 |
| Tata Motors Ltd. | 2.24 |
| Muthoot Finance Ltd. | 1.76 |
| Mahindra & Mahindra Financial Services Ltd. | 1.75 |
| Mahindra & Mahindra Ltd. | 1.65 |
| Ultratech Cement Ltd. | 1.60 |
| Bajaj Finance Ltd. | 1.56 |
| Tech Mahindra Ltd. | 1.52 |
| Equitas Holdings Ltd. | 1.48 |
| Cipla Ltd. | 1.45 |
| Oil & Natural Gas Corporation Ltd. | 1.44 |
| NTPC Ltd. | 1.39 |
| Kotak Mahindra Bank Ltd. | 1.30 |
| Hero Motocorp Ltd. | 1.29 |
| Britannia Industries Ltd. | 1.27 |
| NIIT Technologies Ltd. | 1.27 |
| Maruti Suzuki India Ltd. | 1.23 |
| Power Grid Corporation Of India Ltd. | 1.16 |
| NCC Ltd. | 1.14 |
| Bharti Airtel Ltd. | 1.14 |
| Coal India Ltd. | 1.08 |
| Others | 29.79 |
| Net Current Assets | 4.70 |
| Total | 100.00 |

| | |
|--------------------------------|----------|
| % of top 10 stocks | 36.77 |
| Median Market Cap (₹ Cr) | 76,639 |
| Weighted Average Market (₹ Cr) | 1,29,437 |

All figures given are provisional and unaudited.

This product is suitable for investors who are seeking*:

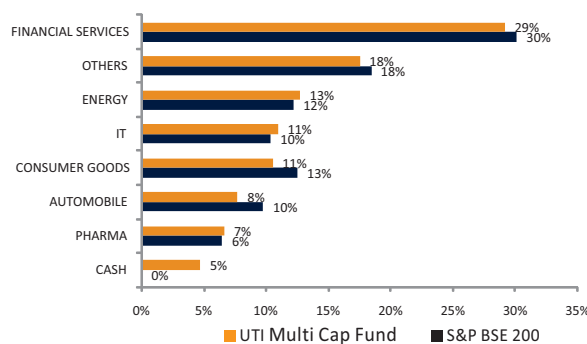


- Long Term Capital appreciation
- Investment in equity instruments of companies across market capitalization

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

Investors understand that their principal will be at Moderately High Risk

Sectoral Breakdown (% as compared to Benchmark)



New Initiative

SMS: LCF to 5676756 to get scheme details.

Investment Objective

The investment objective of the Scheme is to provide medium to long term capital gains and / or dividend distribution by investing predominantly in equity & equity related instruments, which offer high dividend yield. There can be no assurance that the investment objectives of the scheme will be realised.

Snapshot

Fund Manager

Mrs. Swati Kulkarni, MFM (NMIMS), CFA

Idate of inception/allotment:

3rd May, 2005

Fund size monthly average: ₹ 2704.17 Crore

Closing AUM ₹ 2764.37 Crore

No. of Unit Holders : 3,30,411

Minimum Investment Amount : ₹ 5,000/-

Management Style - Market Cap Grid

| | | | |
|------------|----------|--------------|-------------|
| Aggressive | Moderate | Conservative | |
| | | | Large |
| | | ✓ | Large & Mid |
| | | | Mid & Small |

Market Capitalisation (%)

| Large | Mid | Small |
|-------|-----|-------|
| 63 | 35 | 2 |

NAV as on March 31, 2017 : Growth Option: ₹ 55.47, Income Option: ₹ 16.46

High/Low NAV in the month : Growth option ₹ 55.47 , ₹ 52.96

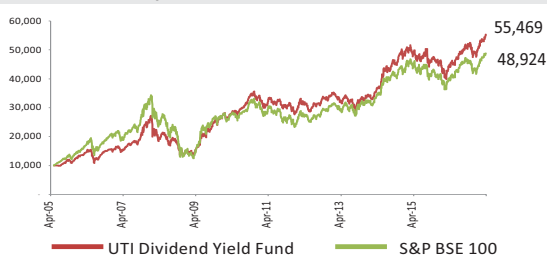
Total expense ratio (%) :

Direct: 1.48, Regular: 2.15

Load Structure:

Please refer to page No. 4

₹ 10,000 invested at inception: UTI Dividend Yield Fund Vs. S&P BSE 100



Fund Performance Vs Benchmark (CAGR)

Fund Performance Vs Benchmark (CAGR) as on 31/03/2017

Growth of ₹10000

| Period | NAV (%) | S&P BSE 100 (%) | Nifty 50 (%) | NAV (₹) | S&P BSE 100 (₹) | Nifty 50 (₹) |
|--|---------|-----------------|--------------|---------|-----------------|--------------|
| 1 Year* | 23.35 | 21.17 | 18.55 | 12,335 | 12,117 | 11,855 |
| 3 Years* | 14.61 | 12.27 | 11.01 | 15,060 | 14,156 | 13,684 |
| 5 Years* | 11.79 | 12.30 | 11.61 | 17,464 | 17,866 | 17,324 |
| Since inception as on 31/03/2017 (CAGR)* | 15.46 | 14.25 | 14.02 | 55,469 | 48,924 | 47,763 |

Different plans have a different expense structure. The performance details provided herein are of regular plan.

The current fund manager is managing the scheme since Dec-2005

* Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 62 in 'Fund Manager Summary'. *3 & 5 years: data as on 31st March 2017

SIP Returns as on March 31, 2017

| Period | Investment Amount (₹) | Value-Fund (₹) | S&P BSE 100 (₹) | Nifty 50 (₹) | Yield (%) Fund | Yield (%) S&P BSE 100 | Yield (%) Nifty 50 |
|-----------------------------------|-----------------------|----------------|-----------------|--------------|----------------|-----------------------|--------------------|
| 1 Year | 1,20,000 | 1,34,735 | 1,32,559 | 1,31,279 | 23.65 | 20.06 | 17.97 |
| 3 Years | 3,60,000 | 4,26,970 | 4,15,889 | 4,08,409 | 11.41 | 9.61 | 8.38 |
| 5 Years | 6,00,000 | 8,36,696 | 8,14,301 | 7,93,799 | 13.27 | 12.18 | 11.15 |
| 7 Years | 8,40,000 | 12,62,812 | 12,29,576 | 12,00,858 | 11.45 | 10.71 | 10.04 |
| 10 Years | 12,00,000 | 22,93,528 | 20,36,584 | 19,85,818 | 12.44 | 10.21 | 9.73 |
| Since inception as on 31/03/2017@ | 14,20,000 | 32,26,760 | 27,23,102 | 26,58,254 | 13.11 | 10.48 | 10.1 |

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

AS ON 31/03/2017

| Quantitative Indicators | Fund | Benchmark |
|-----------------------------------|--------|-----------|
| Beta | 0.92 | |
| Standard Deviation (Annual) | 14.71% | 15.00% |
| Sharpe ratio | 0.49% | |
| Portfolio Turnover Ratio (Annual) | 0.29 | |

Active Stock positions (as compared to Benchmark)

Overweight (Top5)

ICICI Bank Ltd.
Great Eastern Shipping Co. Ltd.
Mahanagar Gas Ltd.
Mphasis Ltd.
Cummins India Ltd.

Underweight (Top5)

HDFC Ltd.
Reliance Industries Ltd.
Larsen & Toubro Ltd.
Tata Motors Ltd.
Kotak Mahindra Bank Ltd.

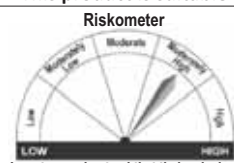
Portfolio as on March 31, 2017

| Equity | % of NAV |
|--|---------------|
| ICICI Bank Ltd. | 7.19 |
| Infosys Ltd. | 6.52 |
| HDFC Bank Ltd. | 5.12 |
| ITC Ltd. | 4.00 |
| Great Eastern Shipping Co. Ltd. | 3.12 |
| Cummins India Ltd. | 2.96 |
| GAIL (India) Ltd. | 2.80 |
| Mahanagar Gas Ltd. | 2.71 |
| Mphasis Ltd. | 2.68 |
| Bank of Baroda | 2.42 |
| IRB Infrastructure Developers Ltd. | 2.31 |
| Ambuja Cements Ltd. | 2.31 |
| ICICI Prudential Life Insurance Company Ltd. | 2.30 |
| Bharat Petroleum Corporation Ltd. | 2.22 |
| NTPC Ltd. | 2.19 |
| State Bank of India | 2.11 |
| Akzo Nobel India Ltd. | 2.05 |
| Tata Chemicals Ltd. | 2.01 |
| Credit Analysis & Research Ltd. | 1.90 |
| Vardhman Textiles Ltd. | 1.85 |
| Mahindra & Mahindra Financial Services Ltd. | 1.85 |
| Sanofi India Ltd. | 1.84 |
| Castrol India Ltd. | 1.79 |
| Hero Motocorp Ltd. | 1.73 |
| Hindustan Zinc Ltd. | 1.68 |
| Wipro Ltd. | 1.68 |
| Federal Bank Ltd. | 1.58 |
| Tata Consultancy Services Ltd. | 1.58 |
| Torrent Pharmaceuticals Ltd. | 1.52 |
| Axis Bank Ltd. | 1.52 |
| Others | 21.23 |
| Net Current Assets | 1.23 |
| Total | 100.00 |

| | |
|--------------------------------|----------|
| % of top 10 stocks | 39.53 |
| Median Market Cap (₹ Cr) | 47,726 |
| Weighted Average Market (₹ Cr) | 1,03,877 |

All figures given are provisional and unaudited.

This product is suitable for investors who are seeking*:

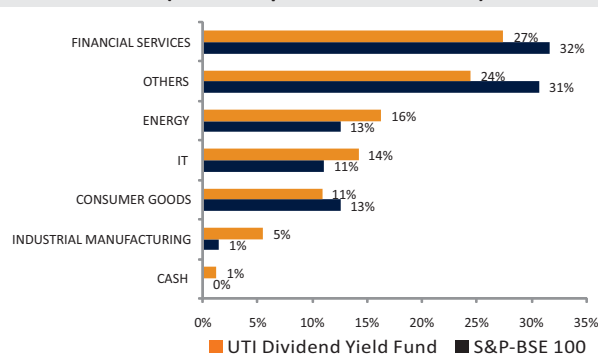


- Long term capital growth
- Investment predominantly in high dividend yielding equity instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

Investors understand that their principal will be at Moderately High Risk

Sectoral Breakdown (% as compared to Benchmark)



New Initiative

SMS: LDYF to 5676756 to get scheme details.

Investment Objective

This scheme seeks to generate capital appreciation and/or income distribution by investing the funds of the scheme in equity shares and equity-related instruments. The main focus of this scheme is to capitalize on opportunities arising in the market by responding to the dynamically changing Indian economy by moving its investments amongst different sectors as prevailing trends change.

Snapshot

| | | | | | | | | | | | | | |
|---|---|-------|-------------|-------|-------|----|---|--|-------------|--|--|--|-------------|
| Fund Manager Mr. Vetri Murugan Subramaniam, B.Com, PGDM | Management Style - Market Cap Grid Aggressive Moderate Conservative <table border="1"> <tr> <td>✓</td> <td></td> <td></td> <td>Large</td> </tr> <tr> <td></td> <td></td> <td></td> <td>Large & Mid</td> </tr> <tr> <td></td> <td></td> <td></td> <td>Mid & Small</td> </tr> </table> | ✓ | | | Large | | | | Large & Mid | | | | Mid & Small |
| ✓ | | | | Large | | | | | | | | | |
| | | | Large & Mid | | | | | | | | | | |
| | | | Mid & Small | | | | | | | | | | |
| Date of inception/allotment: 20th July, 2005 | | | | | | | | | | | | | |
| Fund size monthly average: ₹ 4454.87 Crore Closing AUM ₹ 4478.69 Crore | Market Capitalisation (%) <table border="1"> <tr> <td>Large</td> <td>Mid</td> <td>Small</td> </tr> <tr> <td>78</td> <td>21</td> <td>1</td> </tr> </table> | Large | Mid | Small | 78 | 21 | 1 | | | | | | |
| Large | | Mid | Small | | | | | | | | | | |
| 78 | 21 | 1 | | | | | | | | | | | |
| No. of Unit Holders : 4,84,610 | | | | | | | | | | | | | |
| Minimum Investment Amount : ₹ 5,000/- | | | | | | | | | | | | | |
| NAV as on March 31, 2017 : Growth Option: ₹ 51.55, Income Option: ₹ 18.26 | | | | | | | | | | | | | |
| High/Low NAV in the month : Growth option ₹ 51.55 , ₹ 50.07 | | | | | | | | | | | | | |
| Total expense ratio (%): Direct: 1.39, Regular: 2.17 | Load Structure: Please refer to page No. 4 | | | | | | | | | | | | |

₹ 10,000 invested at inception: UTI Opportunities Fund Vs. S&P BSE 200



Fund Performance Vs Benchmark (CAGR)

| Period | Fund Performance Vs Benchmark (CAGR) as on 31/03/2017 | | | Growth of ₹10000 | | |
|--|---|-----------------|--------------|------------------|-----------------|--------------|
| | NAV (%) | S&P BSE 200 (%) | Nifty 50 (%) | NAV (₹) | S&P BSE 200 (₹) | Nifty 50 (₹) |
| 1 Year* | 17.51 | 22.47 | 18.55 | 11,751 | 12,247 | 11,855 |
| 3 Years* | 12.57 | 14.17 | 11.01 | 14,270 | 14,887 | 13,684 |
| 5 Years* | 12.49 | 13.08 | 11.61 | 18,018 | 18,496 | 17,324 |
| Since inception as on 31/03/2017 (CAGR)* | 15.04 | 12.96 | 12.79 | 51,544 | 41,633 | 40,905 |

Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Feb-2017
*Compounded annualized Growth Rate.
For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 62 in 'Fund Manager Summary'. *3 & 5 years : data as on 31st March 2017

SIP Returns as on March 31, 2017

| Period | Investment Amount (₹) | Value-Fund (₹) | S&P BSE 200 (₹) | Nifty 50 (₹) | Yield (%) Fund | Yield (%) S&P BSE 200 | Yield (%) Nifty 50 |
|-----------------------------------|-----------------------|----------------|-----------------|--------------|----------------|-----------------------|--------------------|
| 1 Years | 1,20,000 | 1,29,352 | 1,33,278 | 1,31,279 | 14.83 | 21.24 | 17.97 |
| 3 Years | 3,60,000 | 4,04,118 | 4,24,158 | 4,08,409 | 7.66 | 10.96 | 8.38 |
| 5 Years | 6,00,000 | 8,06,248 | 8,40,280 | 7,93,799 | 11.78 | 13.45 | 11.15 |
| 7 Years | 8,40,000 | 12,73,003 | 12,68,334 | 12,00,858 | 11.68 | 11.57 | 10.04 |
| 10 Years | 12,00,000 | 23,75,504 | 21,08,790 | 19,85,818 | 13.1 | 10.86 | 9.73 |
| Since inception as on 31/03/2017@ | 14,00,000 | 31,72,518 | 27,20,504 | 25,72,834 | 13.26 | 10.85 | 9.96 |

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

AS ON 31/03/2017

| Quantitative Indicators | Fund | Benchmark |
|-----------------------------------|--------|-----------|
| Beta | 0.95 | |
| Standard Deviation (Annual) | 14.58% | 14.79% |
| Sharpe ratio | 0.36% | |
| Portfolio Turnover Ratio (Annual) | 0.38 | |

Active Stock positions (as compared to Benchmark)

| Overweight (Top5) | Underweight (Top5) |
|---|--------------------------|
| Indus Ind Bank Ltd. | HDFC Ltd. |
| Mahindra & Mahindra Financial Services Ltd. | Reliance Industries Ltd. |
| Infosys Ltd. | Larsen & Toubro Ltd. |
| Indian Oil Corporation Ltd. | ITC Ltd. |
| MRF Ltd. | State Bank of India |

Portfolio as on March 31, 2017

| Equity | % of NAV | % of NAV (Futures) |
|---|---------------|--------------------|
| HDFC Bank Ltd. | 8.56 | |
| Infosys Ltd. | 6.95 | |
| Indus Ind Bank Ltd. | 5.33 | |
| ICICI Bank Ltd. | 4.23 | |
| Maruti Suzuki India Ltd. | 4.14 | |
| Tata Motors Ltd. | 3.57 | |
| Indian Oil Corporation Ltd. | 3.39 | |
| Mahindra & Mahindra Financial Services Ltd. | 3.37 | |
| Hero Motocorp Ltd. | 3.36 | |
| Tata Consultancy Services Ltd. | 3.25 | |
| ITC Ltd. | 2.99 | |
| Mahindra & Mahindra Ltd. | 2.92 | |
| Sun Pharmaceuticals Industries Ltd. | 2.90 | |
| MRF Ltd. | 2.82 | |
| Power Grid Corporation Of India Ltd. | 2.50 | |
| Tech Mahindra Ltd. | 2.33 | |
| CRISIL Ltd. | 2.22 | |
| Axis Bank Ltd. | 2.00 | |
| Exide Industries Ltd. | 1.85 | |
| Adani Ports And Special Economic Zone Ltd. | 1.81 | |
| Crompton Greaves Consumer Electricals Ltd. | 1.67 | |
| Shree Cement Ltd. | 1.65 | |
| Akzo Nobel India Ltd. | 1.50 | |
| Ultratech Cement Ltd. | 1.44 | |
| Cipla Ltd. | 1.41 | |
| GAIL (India) Ltd. | 1.40 | |
| Bosch Ltd. | 1.25 | |
| Equitas Holdings Ltd. | 1.15 | |
| Cummins India Ltd. | 1.11 | |
| Tube Investments Of India Ltd. | 1.10 | |
| Others | 11.74 | |
| Net Current Assets | 4.09 | |
| Total | 100.00 | |

| | |
|--------------------------------|----------|
| % of top 10 stocks | 46.15 |
| Median Market Cap (₹ Cr) | 94,918 |
| Weighted Average Market (₹ Cr) | 1,35,769 |

All figures given are provisional and unaudited.

This product is suitable for investors who are seeking*:

Riskometer

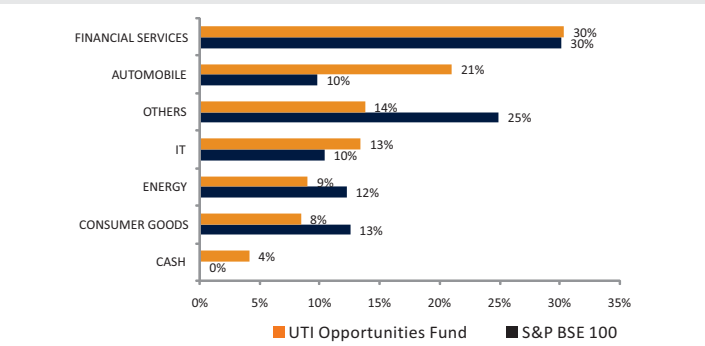
LOW MODERATE HIGH

Investors understand that their principal will be at Moderately High Risk

- Long term capital growth
- Investment in equity instruments by capitalizing on opportunities arising in the market dynamically

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

Sectoral Breakdown (% as compared to Benchmark)



New Initiative

SMS: LOF to 5676756 to get scheme details.

UTI BLUECHIP FLEXICAP FUND

(Erstwhile UTI Leadership Equity Fund)

Investment Objective

The investment objective of the scheme is to achieve long-term capital appreciation and/or dividend distribution by investing in stocks that are "Leaders" in their respective industries/sectors/sub-sectors. "Leaders" tend to be companies with higher market shares, better operating efficiencies, better access to capital and significant/sustainable competitive advantages. Normally at least 65% of the investments will be restricted to the top five leading companies of an industry/sector/sub-sector in terms of sales turnover/market share/market capitalization

Snapshot

Fund Manager

Ajay Tyagi - CFA, MFC

Date of inception/allotment:
30th January, 2006

Fund size monthly average: ₹ 1892.73 Crore
Closing AUM ₹ 1811.74 Crore

No. of Unit Holders : 4,03,257

Minimum Investment Amount : ₹ 5,000/-

NAV as on March 31, 2017 : Growth Option: ₹ 28.04, Income Option: ₹ 22.01

High/Low NAV in the month : Growth option ₹ 28.04 , ₹ 26.56

Total expense ratio (%):
Direct: 1.89, **Regular:** 2.26

Management Style - Market Cap Grid

| | | | |
|------------|----------|--------------|-------------|
| Aggressive | Moderate | Conservative | |
| | | | Large |
| | ✓ | | Large & Mid |
| | | | Mid & Small |

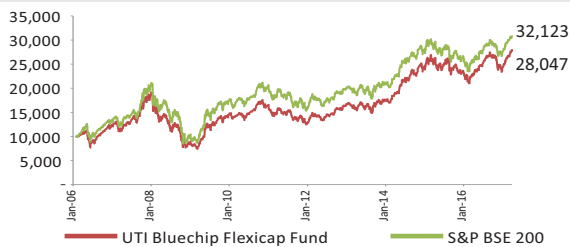
Market Capitalisation (%)

| Large | Mid | Small |
|-------|-----|-------|
| 70 | 28 | 2 |

Load Structure:

Please refer to page No. 4

₹ 10,000 invested at inception: UTI Bluechip Flexicap Fund Vs. S&P BSE 200



Fund Performance Vs Benchmark (CAGR)

Fund Performance Vs Benchmark (CAGR) as on 31/03/2017

Growth of ₹10000

| Period | NAV (%) | S&P BSE 200 (%) | Nifty 50 (%) | NAV (₹) | S&P BSE 200 (₹) | Nifty 50 (₹) |
|--|---------|-----------------|--------------|---------|-----------------|--------------|
| 1 Year* | 21.23 | 22.47 | 18.55 | 12,123 | 12,247 | 11,855 |
| 3 Years* | 13.92 | 14.17 | 11.01 | 14,790 | 14,887 | 13,684 |
| 5 Years* | 14.28 | 13.08 | 11.61 | 19,499 | 18,496 | 17,324 |
| Since inception as on 31/03/2017 (CAGR)* | 9.67 | 11.01 | 10.61 | 28,047 | 32,123 | 30,853 |

Different plans have a different expense structure. The performance details provided herein are of regular plan.

The current fund manager is managing the scheme since Dec-2015

*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 62 in 'Fund Manager Summary'. *3 & 5 years: data as on 31st March 2017

SIP Returns as on March 31, 2017

| Period | Investment Amount (₹) | Value Fund (₹) | S&P BSE 200 (₹) | Nifty 50 (₹) | Yield (%) Fund | Yield (%) S&P BSE 200 | Nifty 50 (%) |
|-----------------------------------|-----------------------|----------------|-----------------|--------------|----------------|-----------------------|--------------|
| 1 Year | 1,20,000 | 1,32,341 | 1,33,278 | 1,31,279 | 19.71 | 21.24 | 17.97 |
| 3 Years | 3,60,000 | 4,19,472 | 4,24,158 | 4,08,409 | 10.20 | 10.96 | 8.38 |
| 5 Years | 6,00,000 | 8,42,639 | 8,40,280 | 7,93,799 | 13.56 | 13.45 | 11.15 |
| 7 Years | 8,40,000 | 12,94,892 | 12,68,334 | 12,00,858 | 12.16 | 11.57 | 10.04 |
| 10 Years | 12,00,000 | 21,18,461 | 21,08,790 | 19,85,818 | 10.95 | 10.86 | 9.73 |
| Since inception as on 31/03/2017@ | 13,30,000 | 24,56,743 | 24,64,691 | 23,25,113 | 10.6 | 10.65 | 9.67 |

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

AS ON 31/03/2017

| Quantitative Indicators | Fund | Benchmark |
|-----------------------------------|--------|-----------|
| Beta | 0.97 | |
| Standard Deviation (Annual) | 15.14% | 14.80% |
| Sharpe ratio | 0.43% | |
| Portfolio Turnover Ratio (Annual) | 0.23 | |

Active Stock positions (as compared to Benchmark)

Overweight (Top5)

Bajaj Finance Ltd.
Yes Bank Ltd.
Indus Ind Bank Ltd.
Shree Cement Ltd.
Eclerx Services Ltd.

Underweight (Top5)

Reliance Industries Ltd.
ICICI Bank Ltd.
Larsen & Toubro Ltd.
Tata Motors Ltd.
ITC Ltd.

Portfolio as on March 31, 2017

| Equity | % of NAV |
|-------------------------------------|---------------|
| Bajaj Finance Ltd. | 6.58 |
| Indus Ind Bank Ltd. | 6.40 |
| Yes Bank Ltd. | 6.38 |
| HDFC Bank Ltd. | 4.80 |
| Infosys Ltd. | 4.45 |
| Kotak Mahindra Bank Ltd. | 3.44 |
| Shree Cement Ltd. | 2.99 |
| HDFC Ltd. | 2.96 |
| ITC Ltd. | 2.90 |
| Sun Pharmaceuticals Industries Ltd. | 2.86 |
| Tata Consultancy Services Ltd. | 2.83 |
| Motherson Sumi System Ltd. | 2.44 |
| Cadila Healthcare Ltd. | 2.43 |
| Eclerx Services Ltd. | 2.37 |
| Torrent Pharmaceuticals Ltd. | 2.30 |
| Lupin Ltd. | 2.19 |
| Maruti Suzuki India Ltd. | 2.14 |
| Astral Poly Technik Ltd. | 2.00 |
| Gruh Finance Ltd. | 1.92 |
| Symphony Ltd. | 1.81 |
| Page Industries Ltd | 1.79 |
| Mindtree Ltd. | 1.78 |
| Amarraja Batteries Ltd. | 1.63 |
| Havells India Ltd. | 1.58 |
| Eicher Motors Ltd. | 1.57 |
| Hindustan Zinc Ltd. | 1.54 |
| P I Industries Ltd. | 1.51 |
| Info-Edge (India) Ltd. | 1.48 |
| Grindwell Norton Ltd. | 1.37 |
| FAG Bearings India Ltd. | 1.34 |
| Others | 16.33 |
| Net Current Assets | 1.89 |
| Total | 100.00 |

| | |
|--------------------------------|----------|
| % of top 10 stocks | 43.76 |
| Median Market Cap (₹ Cr) | 64,768 |
| Weighted Average Market (₹ Cr) | 1,03,620 |

All figures given are provisional and unaudited.

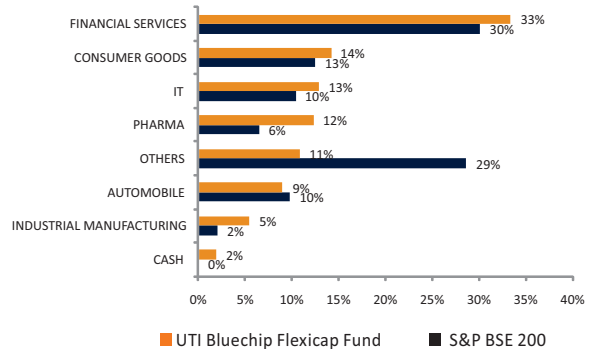
This product is suitable for investors who are seeking*:



- Long term capital growth
- Investment in equity instruments of companies that are "Leaders" in their respective industries/sectors / sub-sectors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

Sectoral Breakdown (% as compared to Benchmark)



New Initiative

SMS: to 5676756 to get scheme details.



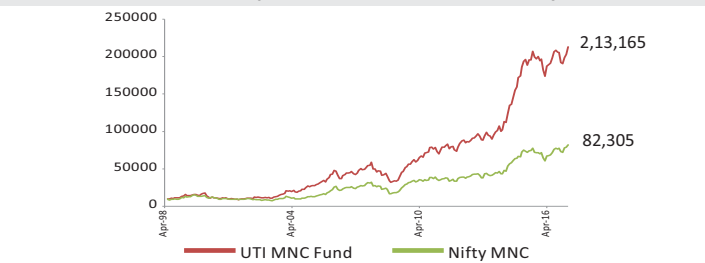
Investment Objective

The Funds collected under the scheme shall be invested predominantly in stocks of Multinational Corporations and other liquid stocks. The funds collected under the scheme shall be invested in equities and equity related instruments. The risk profile of investment could be high.

Snapshot

| | | | | | | | | | | | | | |
|---|--|-------------|--------------|--------------|----|----|-------|--|---|-------------|--|--|-------------|
| Fund Manager Mrs. Swati Kulkarni, MFM (NMIMS), CFA | Management Style - Market Cap Grid <table border="1"> <tr> <td>Aggressive</td> <td>Moderate</td> <td>Conservative</td> </tr> <tr> <td></td> <td></td> <td>Large</td> </tr> <tr> <td></td> <td>✓</td> <td>Large & Mid</td> </tr> <tr> <td></td> <td></td> <td>Mid & Small</td> </tr> </table> | Aggressive | Moderate | Conservative | | | Large | | ✓ | Large & Mid | | | Mid & Small |
| Aggressive | | Moderate | Conservative | | | | | | | | | | |
| | | Large | | | | | | | | | | | |
| | ✓ | Large & Mid | | | | | | | | | | | |
| | | Mid & Small | | | | | | | | | | | |
| Date of inception/allotment: 29th May, 1998 | | | | | | | | | | | | | |
| Fund size monthly average: ₹ 1925.71 Crore Closing AUM ₹ 1965.14 Crore | Market Capitalisation (%) <table border="1"> <tr> <td>Large</td> <td>Mid</td> <td>Small</td> </tr> <tr> <td>57</td> <td>34</td> <td>9</td> </tr> </table> | Large | Mid | Small | 57 | 34 | 9 | | | | | | |
| Large | | Mid | Small | | | | | | | | | | |
| 57 | 34 | 9 | | | | | | | | | | | |
| No. of Unit Holders : 2,01,384 | | | | | | | | | | | | | |
| Minimum Investment Amount : ₹ 5,000/- | | | | | | | | | | | | | |
| Load Structure: Please refer to page No. 4 | | | | | | | | | | | | | |
| NAV as on March 31, 2017 Growth Option: ₹ 163.83, Income Option: ₹ 90.32 | | | | | | | | | | | | | |
| High/Low NAV in the month : Growth option ₹ 163.83 , ₹ 155.09 | | | | | | | | | | | | | |
| Total expense ratio (%) : Direct: 1.42, Regular: 2.26 | Load Structure: Please refer to page No. 4 | | | | | | | | | | | | |

₹ 10,000 invested at inception: UTI MNC Fund Vs. Nifty MNC



Fund Performance Vs Benchmark (CAGR)

| Period | Fund Performance Vs Benchmark (CAGR) as on 31/03/2017 | | | Growth of ₹10000 | | |
|--|---|---------------|--------------|------------------|---------------|--------------|
| | NAV (%) | Nifty MNC (%) | Nifty 50 (%) | NAV (₹) | Nifty MNC (₹) | Nifty 50 (₹) |
| 1 Year* | 13.81 | 22.41 | 18.55 | 11,381 | 12,241 | 11,855 |
| 3 Years* | 23.50 | 19.35 | 11.01 | 18,847 | 17,009 | 13,684 |
| 5 Years* | 19.41 | 15.84 | 11.61 | 24,289 | 20,867 | 17,324 |
| Since inception as on 31/03/2017 (CAGR)* | 17.62 | 11.83 | 12.04 | 2,13,165 | 82,305 | 85,268 |

Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Jun-2004
*Compounded annualized Growth Rate.
For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 62 in 'Fund Manager Summary'. *3 & 5 years: data as on 31st March 2017

SIP Returns as on March 31, 2017

| Period | Investment Amount (₹) | Value-Fund (₹) | Nifty MNC (₹) | Nifty 50 (₹) | Yield (%) Fund | Yield (%) Nifty MNC | Yield (%) Nifty 50 |
|-----------------------------------|-----------------------|----------------|---------------|--------------|----------------|---------------------|--------------------|
| 1 Year | 1,20,000 | 1,28,713 | 1,33,106 | 1,31,279 | 13.80 | 20.96 | 17.97 |
| 3 Years | 3,60,000 | 4,34,678 | 4,34,655 | 4,08,409 | 12.65 | 12.64 | 8.38 |
| 5 Years | 6,00,000 | 9,82,024 | 9,06,816 | 7,93,799 | 19.81 | 16.55 | 11.15 |
| 7 Years | 8,40,000 | 16,57,405 | 14,50,544 | 12,00,858 | 19.08 | 15.34 | 10.04 |
| 10 Years | 12,00,000 | 33,31,164 | 26,17,532 | 19,85,818 | 19.39 | 14.91 | 9.73 |
| Since inception as on 31/03/2017@ | 14,80,000 | 50,06,334 | 38,76,885 | 29,29,160 | 18.33 | 14.63 | 10.51 |

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. @:Since inception return for above mentioned schemes is taken for the period December 2004 to March 2017 (Since SIP facility was introduced in November 2004). Past performance may or may not be sustained in future.

AS ON 31/03/2017

| Quantitative Indicators | Fund | Benchmark |
|-----------------------------------|--------|-----------|
| Beta | 0.71 | |
| Standard Deviation (Annual) | 12.55% | 15.49% |
| Sharpe ratio | 1.29% | |
| Portfolio Turnover Ratio (Annual) | 0.11 | |

Active Stock positions (as compared to Benchmark)

| Overweight (Top5) | Underweight (Top5) |
|----------------------------|--------------------------|
| Mphasis Ltd. | Maruti Suzuki India Ltd. |
| Eicher Motors Ltd. | Hindustan Unilever Ltd. |
| Sanofi India Ltd. | Vedanta Ltd. |
| ITD Cementation India Ltd. | Ashok Leyland Ltd. |
| Fag Bearings India Ltd. | ABB India Ltd. |

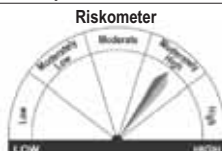
Portfolio as on March 31, 2017

| Equity | % of NAV |
|--|---------------|
| Bosch Ltd. | 6.98 |
| Britannia Industries Ltd. | 6.97 |
| Maruti Suzuki India Ltd. | 6.81 |
| Hindustan Unilever Ltd. | 6.31 |
| Cummins India Ltd. | 5.35 |
| Ambuja Cements Ltd. | 4.68 |
| Mphasis Ltd. | 4.67 |
| Eicher Motors Ltd. | 3.80 |
| Sanofi India Ltd. | 3.70 |
| United Spirits Ltd. | 3.63 |
| ITD Cementation India Ltd. | 3.49 |
| FAG Bearings India Ltd. | 3.10 |
| Colgate Palmolive India Ltd. | 3.00 |
| Castrol India Ltd. | 2.61 |
| Oracle Financial Services Software Ltd. | 2.38 |
| Glaxosmithkline Pharmaceuticals Ltd. | 2.10 |
| Procter & Gamble Hygiene & Hel Care Ltd. | 2.03 |
| Whirlpool of India Ltd. | 2.03 |
| SKF India Ltd. | 1.88 |
| Glaxosmithkline Consumer Healthcare Ltd. | 1.88 |
| Vedanta Ltd. | 1.83 |
| Siemens India Ltd. | 1.72 |
| Honeywell Automation India Ltd. | 1.61 |
| CRISIL Ltd. | 1.59 |
| Mahindra Cie Automotive Ltd. | 1.47 |
| Kotak Mahindra Bank Ltd. | 1.39 |
| Igarashi Motors India Ltd. | 1.19 |
| Bayer Cropsience Ltd. | 1.11 |
| Gillette India Ltd. | 1.09 |
| GE Power India Ltd. | 1.08 |
| Others | 7.76 |
| Net Current Assets | 0.76 |
| Total | 100.00 |

| | |
|--------------------------------|--------|
| % of top 10 stocks | 52.90 |
| Median Market Cap (₹ Cr) | 27,134 |
| Weighted Average Market (₹ Cr) | 51,507 |

All figures given are provisional and unaudited.

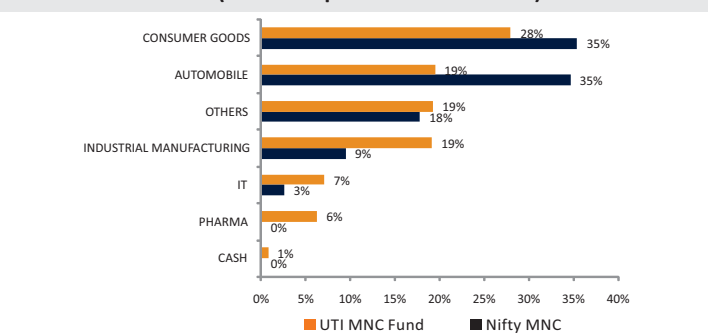
This product is suitable for investors who are seeking*:



- Long term capital growth
- Investment predominantly in equity instruments of Multinational companies and other liquid stocks

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

Sectoral Breakdown (% as compared to Benchmark)

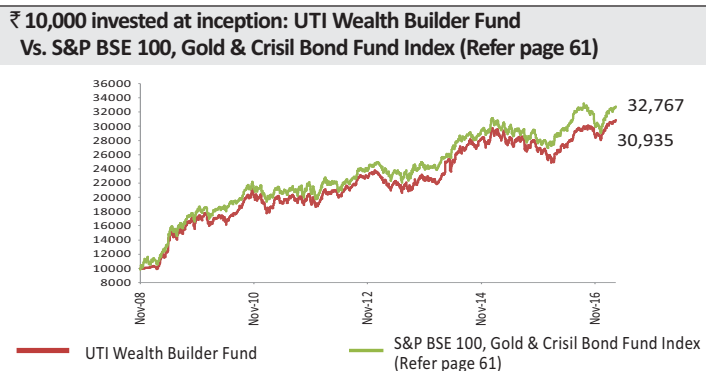


New Initiative

SMS: LMNC to 5676756 to get scheme details.

Investment Objective
The objective of the Scheme is to achieve long term capital appreciation by investing predominantly in a diversified portfolio of equity and equity related instruments along with investments in Gold ETFs and Debt and Money Market Instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.

| | | | | | | | | | | | | | | | | | |
|---|---|--------------|-------------|--------------|----|----|---|---|-------|--|--|--|-------------|--|--|--|-------------|
| Snapshot | | | | | | | | | | | | | | | | | |
| Fund Manager Mr. V Srivatsa - B.Com., ACA, CWA, PGDM (IIM-I) | Management Style - Market Cap Grid | | | | | | | | | | | | | | | | |
| Date of inception/allotment: 19th November, 2008 | <table border="1"> <tr> <td>Aggressive</td> <td>Moderate</td> <td>Conservative</td> <td></td> </tr> <tr> <td></td> <td></td> <td>✓</td> <td>Large</td> </tr> <tr> <td></td> <td></td> <td></td> <td>Large & Mid</td> </tr> <tr> <td></td> <td></td> <td></td> <td>Mid & Small</td> </tr> </table> | Aggressive | Moderate | Conservative | | | | ✓ | Large | | | | Large & Mid | | | | Mid & Small |
| Aggressive | Moderate | Conservative | | | | | | | | | | | | | | | |
| | | ✓ | Large | | | | | | | | | | | | | | |
| | | | Large & Mid | | | | | | | | | | | | | | |
| | | | Mid & Small | | | | | | | | | | | | | | |
| Fund size monthly average: ₹ 837.51 Crore Closing AUM ₹ 869.05 Crore | Market Capitalisation (%) | | | | | | | | | | | | | | | | |
| No. of Unit Holders : 76,478 | <table border="1"> <tr> <td>Large</td> <td>Mid</td> <td>Small</td> </tr> <tr> <td>80</td> <td>23</td> <td>3</td> </tr> </table> | Large | Mid | Small | 80 | 23 | 3 | | | | | | | | | | |
| Large | Mid | Small | | | | | | | | | | | | | | | |
| 80 | 23 | 3 | | | | | | | | | | | | | | | |
| Minimum Investment Amount : ₹ 5,000/- | | | | | | | | | | | | | | | | | |
| NAV as on March 31, 2017 Growth Option: ₹ 30.93, Income Option: ₹ 18.36 | | | | | | | | | | | | | | | | | |
| High/Low NAV in the month : Growth option ₹ 30.93 , ₹ 30.36 | | | | | | | | | | | | | | | | | |
| Total expense ratio (%): Direct: 1.79, Regular: 2.62 | Load Structure: Please refer to page No. 61 | | | | | | | | | | | | | | | | |



| Fund Performance Vs Benchmark (CAGR) | | | | | | |
|---|---------|----------------|--------------|------------------|----------------|--------------|
| Fund Performance Vs Benchmark (CAGR) as on 31/03/2017 | | | | Growth of ₹10000 | | |
| Period | NAV (%) | Benchmark@ (%) | Nifty 50 (%) | NAV (₹) | Benchmark@ (₹) | Nifty 50 (₹) |
| 1 Year* | 15.71 | 12.85 | 18.55 | 11,571 | 11,285 | 11,855 |
| 3 Years* | 9.46 | 8.43 | 11.01 | 13,118 | 12,751 | 13,684 |
| 5 Years* | 8.28 | 8.17 | 11.61 | 14,888 | 14,812 | 17,324 |
| Since inception as on 31/03/2017 (CAGR)* | 14.45 | 15.24 | 16.08 | 30,935 | 32,767 | 34,820 |

Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Jun-2016 @S&P BSE 100, Gold ETF & Crisil Bond Fund Index (Please refer to pg. 61) *Compounded annualized Growth Rate. For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 62 in 'Fund Manager Summary'. *3 & 5 years : data as on 31st March 2017

| SIP Returns as on March 31, 2017 | | | | | | | |
|---|-----------------------|----------------|----------------|--------------|----------------|----------------------|--------------------|
| Period | Investment Amount (₹) | Value-Fund (₹) | Benchmark@ (₹) | Nifty 50 (₹) | Yield (%) Fund | Yield (%) Benchmark@ | Yield (%) Nifty 50 |
| 1 Year | 120,000 | 128,174 | 126,012 | 131,279 | 12.93 | 9.47 | 17.97 |
| 3 Years | 360,000 | 401,992 | 400,971 | 408,409 | 7.31 | 7.13 | 8.38 |
| 5 Years | 600,000 | 738,756 | 735,791 | 793,799 | 8.26 | 8.10 | 11.15 |
| 7 Years | 840,000 | 1,125,993 | 1,118,906 | 1,200,858 | 8.24 | 8.06 | 10.04 |
| Since inception as on 31/03/2017@ | 990,000 | 1,463,077 | 1,452,809 | 1,544,929 | 9.25 | 9.09 | 10.53 |

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. @: Since inception return for above mentioned schemes is taken for the period December 2008 to March 2017. Past performance may or may not be sustained in future.

| AS ON 31/03/2017 | | | |
|-----------------------------------|--------|-----------|--|
| Quantitative Indicators | Fund | Benchmark | |
| Beta | 0.94 | | |
| Standard Deviation (Annual) | 10.41% | 9.87% | |
| Sharpe ratio | 0.20% | | |
| Portfolio Turnover Ratio (Annual) | 1.64 | | |

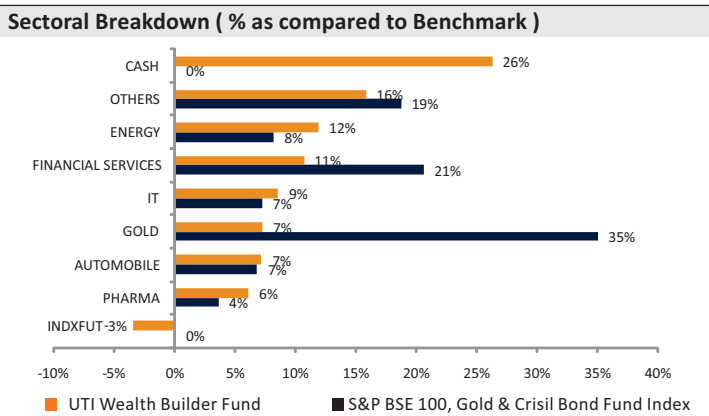
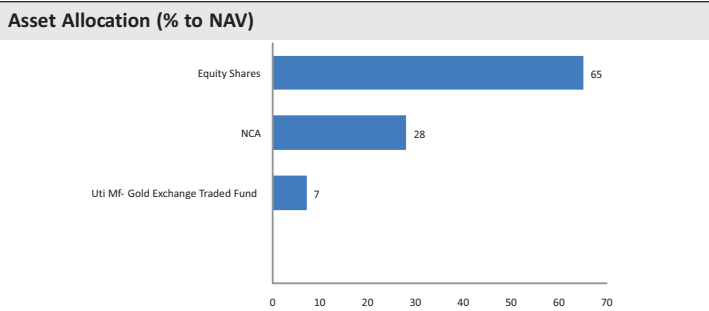
| Active Stock positions (as compared to Benchmark) | |
|--|--|
| Overweight (Top5) GAIL (India) Ltd. Power Grid Corporation Of India Ltd. MRF Ltd. Mphasis Ltd. Coal India Ltd. | Underweight (Top5) UTI MF - Gold Exchange Traded Fund Nifty Basket HDFC Ltd. Reliance Industries Ltd. ITC Ltd. |

Portfolio as on March 31, 2017

| Equity | % of NAV | % of NAV (Futures) |
|---|---------------|--------------------|
| UTI MF - Gold Exchange Traded Fund | 7.20 | |
| HDFC Bank Ltd. | 3.55 | |
| Larsen & Toubro Ltd. | 3.21 | |
| Infosys Ltd. | 3.92 | -0.94 |
| Power Grid Corporation Of India Ltd. | 2.90 | |
| GAIL (India) Ltd. | 2.61 | |
| Mahindra & Mahindra Ltd. | 2.35 | |
| Coal India Ltd. | 2.00 | |
| Indian Oil Corporation Ltd. | 2.85 | -0.88 |
| Sun Pharmaceuticals Industries Ltd. | 2.76 | -0.79 |
| MRF Ltd. | 1.69 | |
| ICICI Bank Ltd. | 2.09 | -0.48 |
| Aurobindo Pharma Ltd. | 1.51 | |
| Mphasis Ltd. | 1.50 | |
| Dr. Reddy'S Laboratories Ltd. | 1.36 | |
| ITC Ltd. | 1.33 | |
| Aditya Birla Nuvo Ltd. | 0.00 | 1.31 |
| Exide Industries Ltd. | 1.29 | |
| Lupin Ltd. | 1.21 | |
| Tata Motors Ltd. | 1.20 | |
| Gujarat State Petronet Ltd. | 1.15 | |
| IDFC Ltd. | 1.11 | |
| Credit Analysis & Research Ltd. | 1.11 | |
| Castrol India Ltd. | 1.09 | |
| Sun TV Network Ltd. | 1.09 | |
| Tata Chemicals Ltd. | 1.03 | |
| Oracle Financial Services Software Ltd. | 0.99 | |
| HDFC Ltd. | 0.94 | |
| Wipro Ltd. | 0.89 | |
| Vardhman Textiles Ltd. | 0.84 | |
| Others | 15.67 | -6.91 |
| Net Current Assets | 27.56 | |
| Total | 100.00 | |

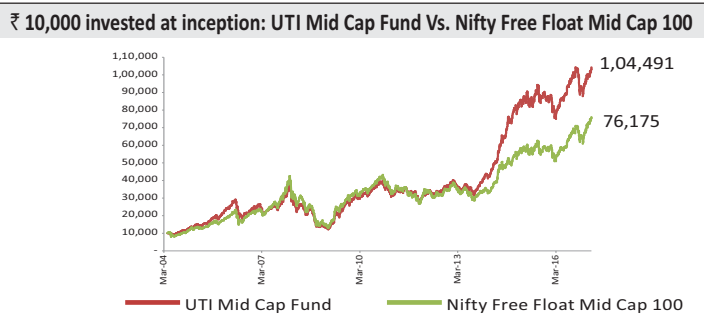
| | |
|--------------------------------|----------|
| % of top 10 stocks | 25.24 |
| Median Market Cap (₹ Cr) | 97,068 |
| Weighted Average Market (₹ Cr) | 1,26,195 |

All figures given are provisional and unaudited. For Riskometer Refer Page No. 64



Investment Objective
Investment objective is "capital appreciation" by investing primarily in mid cap stocks.

| | | | | | | | | | | | | | | | | | |
|---|--|------------|--------------|--------------|----|----|----|--|-------|--|--|--|-------------|---|--|--|-------------|
| Snapshot | | | | | | | | | | | | | | | | | |
| Fund Manager Mr. Lalit G Nambiar, CFA, MMS(Finance) | Management Style - Market Cap Grid <table border="1"> <tr> <td>Aggressive</td> <td>Moderate</td> <td>Conservative</td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td>Large</td> </tr> <tr> <td></td> <td></td> <td></td> <td>Large & Mid</td> </tr> <tr> <td>✓</td> <td></td> <td></td> <td>Mid & Small</td> </tr> </table> | Aggressive | Moderate | Conservative | | | | | Large | | | | Large & Mid | ✓ | | | Mid & Small |
| Aggressive | | Moderate | Conservative | | | | | | | | | | | | | | |
| | | | Large | | | | | | | | | | | | | | |
| | | | Large & Mid | | | | | | | | | | | | | | |
| ✓ | | | Mid & Small | | | | | | | | | | | | | | |
| Date of inception/allotment: 7th April, 2004 | | | | | | | | | | | | | | | | | |
| Fund size monthly average: ₹ 3707.41 Crore Closing AUM ₹ 3828.06 Crore | | | | | | | | | | | | | | | | | |
| No. of Unit Holders : 3,31,995 | Market Capitalisation (%) <table border="1"> <tr> <td>Large</td> <td>Mid</td> <td>Small</td> </tr> <tr> <td>25</td> <td>55</td> <td>20</td> </tr> </table> | Large | Mid | Small | 25 | 55 | 20 | | | | | | | | | | |
| Large | Mid | Small | | | | | | | | | | | | | | | |
| 25 | 55 | 20 | | | | | | | | | | | | | | | |
| Minimum Investment Amount : ₹ 5,000/- | | | | | | | | | | | | | | | | | |
| NAV as on March 31, 2017 Growth Option: ₹ 95.26, Income Option: ₹ 51.78 | | | | | | | | | | | | | | | | | |
| High/Low NAV in the month : Growth option ₹ 95.26 , ₹ 90.35 | | | | | | | | | | | | | | | | | |
| Load Structure: Please refer to page No. 5 | | | | | | | | | | | | | | | | | |
| Total expense ratio (%): Direct: 1.38, Regular: 2.34 | Load Structure: Please refer to page No. 5 | | | | | | | | | | | | | | | | |



Fund Performance Vs Benchmark (CAGR)

| Period | Fund Performance Vs Benchmark (CAGR) as on 31/03/2017 | | | Growth of ₹10000 | | |
|--|---|----------------------------------|--------------|------------------|----------------------------------|--------------|
| | NAV (%) | Nifty Free Float Mid Cap 100 (₹) | Nifty 50 (%) | NAV (₹) | Nifty Free Float Mid Cap 100 (₹) | Nifty 50 (₹) |
| 1 Year* | 25.96 | 34.85 | 18.55 | 12,596 | 13,485 | 11,855 |
| 3 Years** | 28.56 | 25.90 | 11.01 | 21,263 | 19,969 | 13,684 |
| 5 Years** | 25.66 | 17.39 | 11.61 | 31,351 | 22,302 | 17,324 |
| Since inception as on 31/03/2017 (CAGR)* | 19.80 | 16.92 | 13.13 | 1,04,491 | 76,175 | 49,651 |

Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Jan-2016
*Compounded annualized Growth Rate.
For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 62 in 'Fund Manager Summary'. **3 & 5 years : data as on 31st March 2017

SIP Returns as on March 31, 2017

| Period | Investment Amount (₹) | Value-Fund (₹) | Nifty Free Float Mid Cap 100 (₹) | Nifty 50 (₹) | Yield (%) Fund | Yield (%) Nifty Free Float Mid Cap 100 | Yield (%) Nifty 50 |
|-----------------------------------|-----------------------|----------------|----------------------------------|--------------|----------------|--|--------------------|
| 1 Year | 1,20,000 | 1,32,838 | 1,40,984 | 1,31,279 | 20.52 | 34.12 | 17.97 |
| 3 Years | 3,60,000 | 4,62,790 | 4,84,972 | 4,08,409 | 17.03 | 20.36 | 8.38 |
| 5 Years | 6,00,000 | 11,51,465 | 10,30,766 | 7,93,799 | 26.43 | 21.81 | 11.15 |
| 7 Years | 8,40,000 | 18,93,539 | 15,55,804 | 12,00,858 | 22.83 | 17.30 | 10.04 |
| 10 Years | 12,00,000 | 35,91,636 | 26,95,173 | 19,85,818 | 20.78 | 15.46 | 9.73 |
| Since inception as on 31/03/2017@ | 14,80,000 | 51,10,973 | 39,60,753 | 29,29,160 | 18.63 | 14.94 | 10.51 |

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. @: Since inception return for above mentioned schemes is taken for the period December 2004 to March 2017 (Since SIP facility was introduced in November 2004). Past performance may or may not be sustained in future.

AS ON 31/03/2017

| Quantitative Indicators | Fund | Benchmark |
|-----------------------------------|--------|-----------|
| Beta | 0.84 | |
| Standard Deviation (Annual) | 15.96% | 17.78% |
| Sharpe ratio | 1.33% | |
| Portfolio Turnover Ratio (Annual) | 0.31 | |

Active Stock positions (as compared to Benchmark)

| Overweight (Top5) | Underweight (Top5) |
|---|--|
| Escorts Ltd. | Rural Electrification Corporation Ltd. |
| Bharat Forge Ltd. | Petronet Lng Ltd. |
| Mahindra & Mahindra Financial Services Ltd. | Cadila Healthcare Ltd. |
| Federal Bank Ltd. | Punjab National Bank |
| Engineers India Ltd. | Siemens India Ltd. |

Portfolio as on March 31, 2017

| Equity | % of NAV |
|---|---------------|
| Mahindra & Mahindra Financial Services Ltd. | 3.44 |
| Escorts Ltd. | 3.30 |
| Bharat Forge Ltd. | 3.22 |
| Tata Chemicals Ltd. | 2.73 |
| Power Finance Corporation Ltd. | 2.51 |
| Container Corporation Of India Ltd. | 2.50 |
| Mphasis Ltd. | 2.45 |
| SRF Ltd. | 2.31 |
| Exide Industries Ltd. | 2.27 |
| NCC Ltd. | 2.26 |
| Indraprastha Gas Ltd. | 2.23 |
| Apollo Tyres Ltd. | 2.08 |
| Federal Bank Ltd. | 1.89 |
| Gujarat Fluorochem Ltd. | 1.88 |
| Engineers India Ltd. | 1.88 |
| Dish TV India Ltd. | 1.86 |
| MRF Ltd. | 1.70 |
| Britannia Industries Ltd. | 1.60 |
| Eicher Motors Ltd. | 1.54 |
| Arvind Ltd. | 1.52 |
| Tata Global Beverages Ltd. | 1.49 |
| JSW Steel Ltd. | 1.44 |
| IRB Infrastructure Developers Ltd. | 1.39 |
| Ujjivan Financial Services Ltd. | 1.34 |
| Bajaj Corp Ltd. | 1.30 |
| Titan Company Ltd. | 1.20 |
| UPL Ltd. | 1.20 |
| Indus Ind Bank Ltd. | 1.19 |
| United Spirits Ltd. | 1.12 |
| JK Lakshmi Cement Ltd. | 1.12 |
| Others | 37.30 |
| Net Current Assets | 4.74 |
| Total | 100.00 |

| | |
|--------------------------------|--------|
| % of top 10 stocks | 26.98 |
| Median Market Cap (₹ Cr) | 11,128 |
| Weighted Average Market (₹ Cr) | 20,725 |

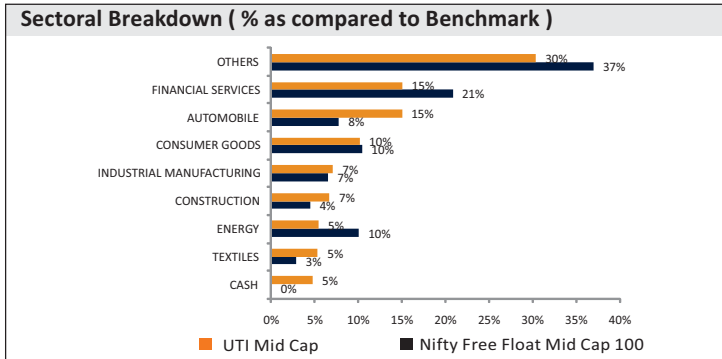
All figures given are provisional and unaudited.

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment primarily in mid cap equity instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

Investors understand that their principal will be at Moderately High Risk



New Initiative
SMS: LMCP to 567656 to get scheme details.

Investment Objective

The investment objective of the scheme is to provide long term capital appreciation and/or income distribution from a diversified portfolio of equity and equity related instruments by primarily investing in sectors, areas, companies and themes that are expected to benefit from changing Indian demographics, Indian lifestyles and rising consumption pattern. However, there can be no assurance that the investment objective of the scheme will be achieved.

Snapshot

Fund Manager

Mr Lalit G Nambiar, CFA, MMS(Finance)

Date of inception/allotment:

30th July, 2007

Fund size monthly average: ₹ 274.39 Crore

Closing AUM: ₹ 278.33 Crore

No. of Unit Holders : 62,042

Minimum Investment Amount : ₹ 5,000/-

Load Structure: Please refer to page No. 5

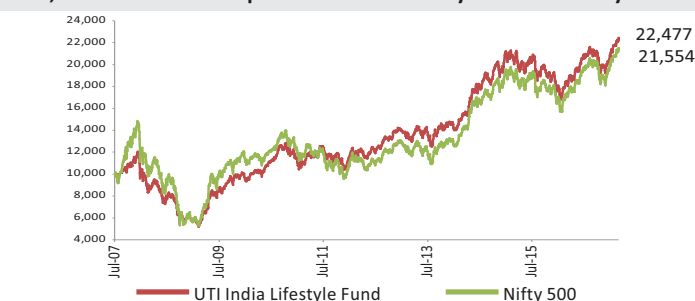
NAV as on March 31, 2017 Growth Option: ₹ 22.48, Income Option: ₹ 21.05

High/Low NAV in the month : Growth option ₹ 22.48 , ₹ 21.71

Total expense ratio (%): Direct: 2.00, Regular: 2.56

| Market Capitalisation (%) | | |
|---------------------------|-----|-------|
| Large | Mid | Small |
| 79 | 16 | 5 |

₹ 10,000 invested at inception: UTI India Lifestyle Fund Vs. Nifty 500



Fund Performance Vs Benchmark (CAGR)

| Fund Performance Vs Benchmark (CAGR) as on 31/03/2017 | | | Growth of ₹10000 | | | |
|---|---------|---------------|------------------|---------|---------------|--------------|
| Period | NAV (%) | Nifty 500 (%) | Nifty 50 (%) | NAV (₹) | Nifty 500 (₹) | Nifty 50 (₹) |
| 1 Year* | 21.49 | 23.91 | 18.55 | 12,149 | 12,391 | 11,855 |
| 3 Years* | 13.45 | 15.22 | 11.01 | 14,607 | 15,302 | 13,684 |
| 5 Years* | 13.44 | 13.61 | 11.61 | 18,792 | 18,934 | 17,324 |
| Since inception as on 31/03/2017 (CAGR)* | 8.73 | 8.26 | 7.79 | 22,477 | 21,554 | 20,666 |

Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Jul-2011
 *Compounded annualized Growth Rate.
 For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 62 in 'Fund Manager Summary'. *3 & 5 years : data as on 31st March 2017

SIP Returns as on March 31, 2017

| Period | Investment Amount (₹) | Value-Fund (₹) | Nifty 500 (₹) | Nifty 50 (₹) | Yield (%) Fund | Yield (%) Nifty 500 | Yield (%) Nifty 50 |
|-----------------------------------|-----------------------|----------------|---------------|--------------|----------------|---------------------|--------------------|
| 1 Year | 1,20,000 | 1,33,128 | 1,34,250 | 1,31,279 | 21.00 | 22.85 | 17.97 |
| 3 Years | 3,60,000 | 4,19,215 | 4,29,435 | 4,08,409 | 10.15 | 11.81 | 8.38 |
| 5 Years | 6,00,000 | 8,22,972 | 8,57,955 | 7,93,799 | 12.61 | 14.29 | 11.15 |
| 7 Years | 8,40,000 | 12,93,523 | 12,96,576 | 12,00,858 | 12.13 | 12.19 | 10.04 |
| 10 Years | -- | -- | -- | -- | -- | -- | -- |
| Since inception as on 31/03/2017@ | 11,50,000 | 21,43,078 | 20,29,067 | 18,74,746 | 12.52 | 11.44 | 9.87 |

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

AS ON 31/03/2017

| Quantitative Indicators | Fund | Benchmark |
|-----------------------------------|--------|-----------|
| Beta | 0.93 | |
| Standard Deviation (Annual) | 14.03% | 14.89% |
| Sharpe ratio | 0.43% | |
| Portfolio Turnover Ratio (Annual) | 0.06 | |

Active Stock positions (as compared to Benchmark)

Overweight (Top5)

Reliance Industries Ltd.
Laurus Labs Ltd.
Manpasand Beverages Ltd.
Avenue Supermarts Ltd.
Music Broadcast Ltd.

Underweight (Top5)

Indus Ind Bank Ltd.
ITC Ltd.
Kotak Mahindra Bank Ltd.
Yes Bank Ltd.
HCL Technologies Ltd.

Portfolio as on March 31, 2017

| Equity | % of NAV |
|-------------------------------------|---------------|
| Reliance Industries Ltd. | 6.78 |
| HDFC Bank Ltd. | 6.37 |
| Infosys Ltd. | 5.36 |
| HDFC Ltd. | 4.66 |
| ICICI Bank Ltd. | 4.20 |
| ITC Ltd. | 3.27 |
| State Bank of India | 2.99 |
| Larsen & Toubro Ltd. | 2.85 |
| Laurus Labs Ltd. | 2.47 |
| Tata Motors Ltd. | 2.36 |
| Bharti Airtel Ltd. | 2.31 |
| Tata Consultancy Services Ltd. | 2.24 |
| Manpasand Beverages Ltd. | 2.22 |
| Avenue Supermarts Ltd. | 2.09 |
| Music Broadcast Ltd. | 1.96 |
| Sun Pharmaceuticals Industries Ltd. | 1.89 |
| United Spirits Ltd. | 1.80 |
| Hindustan Unilever Ltd. | 1.77 |
| Axis Bank Ltd. | 1.71 |
| Maruti Suzuki India Ltd. | 1.67 |
| Oil & Natural Gas Corporation Ltd. | 1.66 |
| Tata Chemicals Ltd. | 1.66 |
| Cadila Healthcare Ltd. | 1.31 |
| Vardhman Textiles Ltd. | 1.25 |
| Mahindra & Mahindra Ltd. | 1.24 |
| Wipro Ltd. | 1.20 |
| Vedanta Ltd. | 1.08 |
| GAIL (India) Ltd. | 1.08 |
| Biocon Ltd. | 1.04 |
| CRISIL Ltd. | 1.03 |
| Others | 24.75 |
| Net Current Assets | 1.73 |
| Total | 100.00 |

| | |
|--------------------------------|----------|
| % of top 10 stocks | 41.31 |
| Median Market Cap (₹ Cr) | 1,47,518 |
| Weighted Average Market (₹ Cr) | 1,60,299 |

All figures given are provisional and unaudited.

This product is suitable for investors who are seeking*:

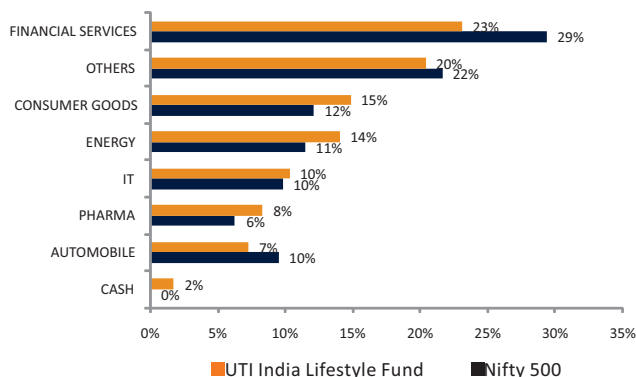
Riskometer



- Long term capital growth
- Investment in equity instruments of companies that are expected to benefit from changing Indian demographics and Indian lifestyles

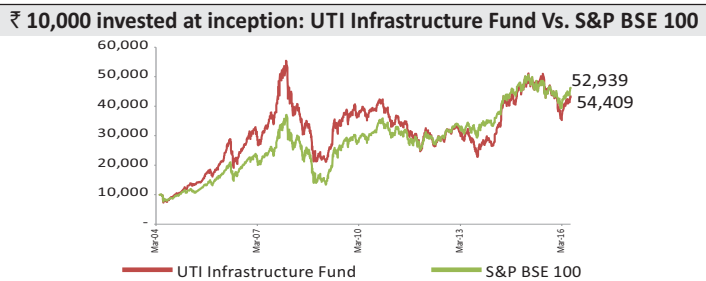
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

Sectoral Breakdown (% as compared to Benchmark)



Investment Objective
The investment objective of the Scheme is to provide income distribution and / or medium to long term "capital appreciation" by investing predominantly in equity / equity related instruments in the companies engaged either directly or indirectly in the infrastructure growth of the Indian economy. However, there is no assurance that the investment objective of the scheme will be achieved.

| | |
|--|--|
| Snapshot | |
| Fund Manager Mr Sanjay Dongre, B.E PGDM (IIM Kolkatta) | Management Style - Market Cap Grid Aggressive Moderate Conservative Large Large & Mid Mid & Small |
| Date of inception/allotment: 7th April, 2004 | |
| Fund size monthly average: ₹ 1517.88 Crore Closing AUM: ₹ 1562.86 Crore | Market Capitalisation (%) Large Mid Small 60 30 10 |
| No. of Unit Holders : 4,44,504 | |
| Minimum Investment Amount : ₹ 5,000/- | |
| NAV as on March 31, 2017 Growth Option: ₹ 49.71, Income Option: ₹ 25.98 | |
| High/Low NAV in the month : Growth option ₹ 49.71 , ₹ 46.64 | |
| Load Structure: Please refer to page No. 5 | |
| Total expense ratio (%): Direct: 1.78, Regular: 2.24 | |



Fund Performance Vs Benchmark (CAGR)

| Period | Fund Performance Vs Benchmark (CAGR) as on 31/03/2017 | | | Growth of ₹10000 | | |
|--|---|-----------------|--------------|------------------|-----------------|--------------|
| | NAV (%) | S&P BSE 100 (%) | Nifty 50 (%) | NAV (₹) | S&P BSE 100 (₹) | Nifty 50 (₹) |
| 1 Year* | 32.97 | 21.17 | 18.55 | 13,297 | 12,117 | 11,855 |
| 3 Years* | 18.38 | 12.27 | 11.01 | 16,597 | 14,156 | 13,684 |
| 5 Years* | 12.36 | 12.30 | 11.61 | 17,914 | 17,866 | 17,324 |
| Since inception as on 31/03/2017 (CAGR)* | 13.93 | 13.69 | 13.13 | 54,409 | 52,939 | 49,651 |

Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Dec-2016
*Compounded annualized Growth Rate.
For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 62 in 'Fund Manager Summary'. *3 & 5 years : data as on 31st March 2017

SIP Returns as on March 31, 2017

| Period | Investment Amount (₹) | Value-Fund (₹) | S&P BSE 100 (₹) | Nifty 50 (₹) | Yield (%) Fund | Yield (%) S&P BSE 100 | Yield (%) Nifty 50 |
|-----------------------------------|-----------------------|----------------|-----------------|--------------|----------------|-----------------------|--------------------|
| 1 Year | 1,20,000 | 1,39,360 | 1,32,559 | 1,31,279 | 31.37 | 20.06 | 17.97 |
| 3 Years | 3,60,000 | 4,40,045 | 4,15,889 | 4,08,409 | 13.50 | 9.61 | 8.38 |
| 5 Years | 6,00,000 | 8,91,281 | 8,14,301 | 7,93,799 | 15.84 | 12.18 | 11.15 |
| 7 Years | 8,40,000 | 12,70,937 | 12,29,576 | 12,00,858 | 11.63 | 10.71 | 10.04 |
| 10 Years | 12,00,000 | 18,64,652 | 20,36,584 | 19,85,818 | 8.54 | 10.21 | 9.73 |
| Since inception as on 31/03/2017@ | 14,80,000 | 26,77,639 | 30,04,593 | 29,29,160 | 9.17 | 10.88 | 10.51 |

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. @: Since inception return for above mentioned schemes is taken for the period December 2004 to March 2017 (Since SIP facility was introduced in November 2004). Past performance may or may not be sustained in future.

AS ON 31/03/2017

| Quantitative Indicators | Fund | Benchmark |
|-----------------------------------|--------|-----------|
| Beta | 1.14 | |
| Standard Deviation (Annual) | 18.99% | 15.00% |
| Sharpe ratio | 0.58% | |
| Portfolio Turnover Ratio (Annual) | 0.17 | |

Active Stock positions (as compared to Benchmark)

| | |
|--|--|
| Overweight (Top5) Shree Cement Ltd. Yes Bank Ltd. Blue Star Ltd. Ultratech Cement Ltd. Voltas Ltd. | Underweight (Top5) HDFC Bank Ltd. HDFC Ltd. ITC Ltd. Infosys Ltd. Tata Consultancy Services Ltd. |
|--|--|

Portfolio as on March 31, 2017

| Equity | % of NAV | % of NAV (Futures) |
|--|---------------|--------------------|
| Shree Cement Ltd. | 7.00 | |
| Yes Bank Ltd. | 4.82 | |
| ICICI Bank Ltd. | 4.80 | |
| State Bank of India | 4.75 | |
| Ultratech Cement Ltd. | 4.39 | |
| Axis Bank Ltd. | 4.13 | |
| Blue Star Ltd. | 3.43 | |
| Voltas Ltd. | 3.35 | |
| Larsen & Toubro Ltd. | 3.28 | |
| Cummins India Ltd. | 3.07 | |
| KEC International Ltd. | 2.66 | |
| ITD Cementation India Ltd. | 2.63 | |
| Power Grid Corporation Of India Ltd. | 2.40 | |
| Reliance Industries Ltd. | 2.37 | |
| Kalpataru Power Transmission Ltd. | 2.16 | |
| Indian Oil Corporation Ltd. | 1.99 | |
| Thermax Ltd. | 1.98 | |
| NCC Ltd. | 1.94 | |
| Bharat Petroleum Corporation Ltd. | 1.91 | |
| Crompton Greaves Consumer Electricals Ltd. | 1.89 | |
| Petronet Lng Ltd. | 1.88 | |
| Kirloskar Oil Engines Ltd. | 1.64 | |
| Bharat Forge Ltd. | 1.57 | |
| Bharat Electronics Ltd. | 1.54 | |
| GAIL (India) Ltd. | 1.54 | |
| Indraprastha Gas Ltd. | 1.41 | |
| Hindustan Petroleum Corporation Ltd. | 1.40 | |
| Bajaj Electricals Ltd. | 1.25 | |
| JK Lakshmi Cement Ltd. | 1.20 | |
| Container Corporation Of India Ltd. | 1.18 | |
| Others | 18.44 | |
| Net Current Assets | 2.00 | |
| Total | 100.00 | |

| | |
|--------------------------------|--------|
| % of top 10 stocks | 43.01 |
| Median Market Cap (₹ Cr) | 38,042 |
| Weighted Average Market (₹ Cr) | 69,676 |

All figures given are provisional and unaudited.

This product is suitable for investors who are seeking*:

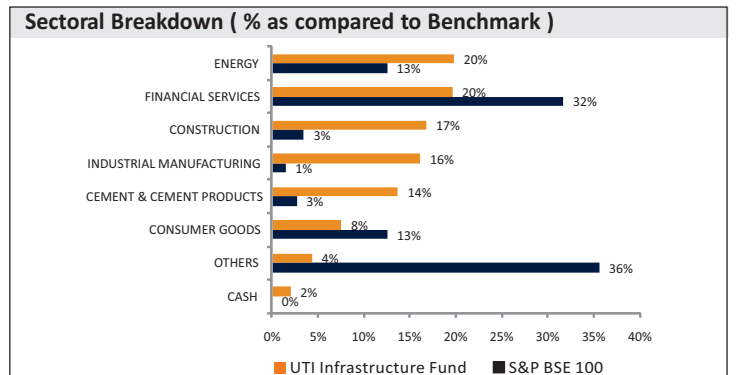
Riskometer



- Long term capital growth
- Investment predominantly in equity instruments of companies in the infrastructure sector

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

Investors understand that their principal will be at High Risk



New Initiative
SMS: LIF to 5676756 to get scheme details.

Investment Objective
Investment objective is "capital appreciation" through investments in the stocks of the companies/institutions engaged in the banking and financial services activities.

| Snapshot | | | | | | | | | | |
|--|---|---------------------------|--|--|-------|-----|-------|----|----|---|
| Fund Manager Mr. Amit Premchandani, PGDM (IIM Indore), CA, CFA | <table border="1"> <thead> <tr> <th colspan="3">Market Capitalisation (%)</th> </tr> <tr> <th>Large</th> <th>Mid</th> <th>Small</th> </tr> </thead> <tbody> <tr> <td>70</td> <td>27</td> <td>3</td> </tr> </tbody> </table> | Market Capitalisation (%) | | | Large | Mid | Small | 70 | 27 | 3 |
| Market Capitalisation (%) | | | | | | | | | | |
| Large | Mid | Small | | | | | | | | |
| 70 | 27 | 3 | | | | | | | | |
| Date of inception/allotment: 7th April, 2004 | | | | | | | | | | |
| Fund size monthly average: ₹ 516.77 Crore Closing AUM: ₹ 536.13 Crore | Total expense ratio (%): Direct : 1.60 , Regular: 2.75 | | | | | | | | | |
| No. of Unit Holders : 52,442 | | | | | | | | | | |
| Minimum Investment Amount : ₹ 5,000/- | | | | | | | | | | |
| Load Structure: Please refer to page no. 5 | | | | | | | | | | |
| NAV as on March 31, 2017 Growth Option: ₹ 82.64, Income Option: ₹ 32.16 | | | | | | | | | | |
| High/Low NAV in the month : Growth option ₹ 82.83 , ₹ 78.82 | | | | | | | | | | |

₹ 10,000 invested at inception: UTI Banking Sector Fund Vs. Nifty Bank



Fund Performance Vs Benchmark (CAGR)

| Period | Fund Performance Vs Benchmark (CAGR) as on 31/03/2017 | | | Growth of ₹10000 | | |
|--|---|----------------|--------------|------------------|----------------|--------------|
| | NAV (%) | Nifty Bank (%) | Nifty 50 (%) | NAV (₹) | Nifty Bank (₹) | Nifty 50 (₹) |
| 1 Year* | 41.51 | 32.85 | 18.55 | 14,151 | 13,285 | 11,855 |
| 3 Years* | 20.65 | 18.93 | 11.01 | 17,571 | 16,830 | 13,684 |
| 5 Years* | 15.72 | 15.98 | 11.61 | 20,759 | 20,994 | 17,324 |
| Since inception as on 31/03/2017 (CAGR)* | 17.66 | 16.67 | 13.13 | 82,680 | 74,086 | 49,651 |

Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Mar-2017
The Benchmark Index of UTI-Banking Sector Fund is changed from S&P CNX Banks Index to CNX BANK Index with effect from May 13, 2010
* Compounded annualized Growth Rate.
For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 62 in 'Fund Manager Summary'. *3 & 5 years : data as on 31st March 2017

SIP Returns as on March 31, 2017

| Period | Investment Amount (₹) | Value-Fund (₹) | Nifty Bank Nifty (₹) | Nifty 50 (₹) | Yield (%) Fund | Yield (%) Nifty Bank Nifty | Yield (%) Nifty 50 |
|-----------------------------------|-----------------------|----------------|----------------------|--------------|----------------|----------------------------|--------------------|
| 1 Year | 1,20,000 | 1,40,009 | 1,39,293 | 1,31,279 | 32.47 | 31.26 | 17.97 |
| 3 Years | 3,60,000 | 4,66,874 | 4,48,796 | 4,08,409 | 17.65 | 14.87 | 8.38 |
| 5 Years | 6,00,000 | 9,44,550 | 9,19,411 | 7,93,799 | 18.22 | 17.11 | 11.15 |
| 7 Years | 8,40,000 | 14,38,700 | 14,16,794 | 12,00,858 | 15.11 | 14.68 | 10.04 |
| 10 Years | 12,00,000 | 26,85,290 | 26,13,662 | 19,85,818 | 15.39 | 14.88 | 9.73 |
| Since inception as on 31/03/2017@ | 14,80,000 | 42,26,425 | 40,30,269 | 29,29,160 | 15.88 | 15.19 | 10.51 |

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. @: Since inception return for above mentioned schemes is taken for the period December 2004 to March 2017 (Since SIP facility was introduced in November 2004). Past performance may or may not be sustained in future.

AS ON 31/03/2017

| Quantitative Indicators | Fund | Benchmark |
|-----------------------------------|--------|-----------|
| Beta | 0.91 | |
| Standard Deviation (Annual) | 19.43% | 20.67% |
| Sharpe ratio | 0.68% | |
| Portfolio Turnover Ratio (Annual) | 0.64 | |

Active Stock positions (as compared to Benchmark)

| Overweight (Top5) | Underweight (Top5) |
|---|--------------------------|
| Mahindra & Mahindra Financial Services Ltd. | State Bank of India |
| Equitas Holdings Ltd. | HDFC Bank Ltd. |
| Dcb Bank Ltd. | Kotak Mahindra Bank Ltd. |
| L&T Finance Holdings Ltd. | Axis Bank Ltd. |
| Jammu & Kashmir Bank Ltd. | Yes Bank Ltd. |

Portfolio as on March 31, 2017

| Equity | % of NAV |
|---|---------------|
| HDFC Bank Ltd. | 23.54 |
| ICICI Bank Ltd. | 17.04 |
| Indus Ind Bank Ltd. | 9.30 |
| Mahindra & Mahindra Financial Services Ltd. | 5.17 |
| Equitas Holdings Ltd. | 4.74 |
| Kotak Mahindra Bank Ltd. | 4.39 |
| DCB Bank Ltd. | 4.13 |
| Bank of Baroda | 3.71 |
| L&T Finance Holdings Ltd. | 3.46 |
| Jammu & Kashmir Bank Ltd. | 2.80 |
| Axis Bank Ltd. | 2.75 |
| Shriram Transport Finance Co.Ltd. | 2.61 |
| Credit Analysis & Research Ltd. | 2.20 |
| Yes Bank Ltd. | 1.88 |
| Karur Vysya Bank Ltd. | 1.46 |
| PNB Housing Finance Ltd. | 1.43 |
| IDFC Ltd. | 1.31 |
| Ujjivan Financial Services Ltd. | 0.79 |
| State Bank of India | 0.55 |
| BSE Ltd. | 0.18 |
| Net Current Assets | 6.56 |
| Total | 100.00 |

| | |
|--------------------------------|----------|
| % of top 10 stocks | 78.29 |
| Median Market Cap (₹ Cr) | 1,41,722 |
| Weighted Average Market (₹ Cr) | 1,50,005 |

All figures given are provisional and unaudited.

This product is suitable for investors who are seeking*:

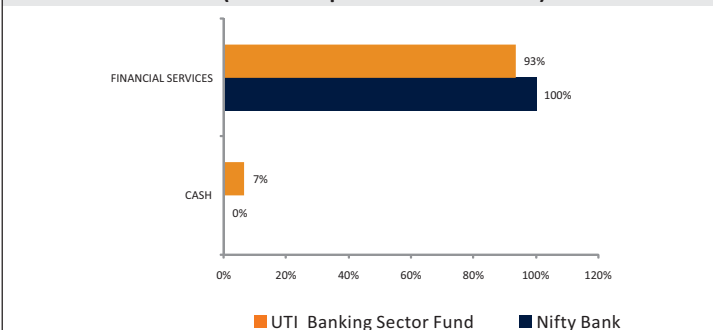
Riskometer



- Long term capital growth
- Investment primarily in equity instruments of companies engaged in banking and financial services activities

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

Sectoral Breakdown (% as compared to Benchmark)



New Initiative

SMS: LBSF to 5676756 to get scheme details.

Investment Objective

Investment will be made in stocks of companies engaged in manufacturing of Pharmaceuticals- bulk drugs, formulations & OTC drugs, medical equipment and accessories, personal healthcare products and also companies owning/managing hospitals etc.

Snapshot**Fund Manager**

Mr. V Srivatsa - B.Com., ACA, CWA, PGDM (IIM-I)
Mr. Ritesh Rathod - B.Com, MBA

Date of inception/allotment:

28th June, 1999

Fund size monthly average: ₹ 322.97 Crore

Closing AUM: ₹ 325.28 Crore

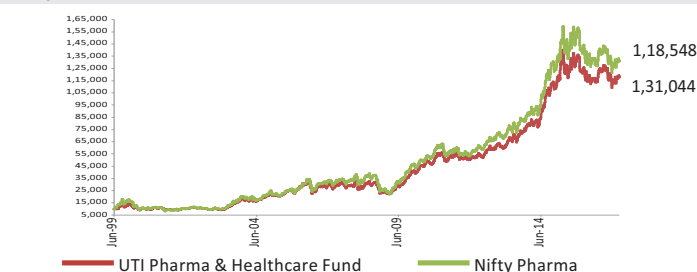
No. of Unit Holders : 38,157

Minimum Investment Amount : ₹ 5,000/-

Load Structure: Please refer to page No. 5

NAV as on March 31, 2017 : Growth Option: ₹ 89.57, Income Option: ₹ 69.22

High/Low NAV in the month : Growth option ₹ 90.28 , ₹ 87.83

₹ 10,000 invested at inception: UTI Pharma & Healthcare Fund Vs. Nifty Pharma**Fund Performance Vs Benchmark (CAGR)****Fund Performance Vs Benchmark (CAGR) as on 31/03/2017**

| Period | NAV (%) | | | Growth of ₹10000 | | |
|--|---------|------------------|--------------|------------------|------------------|--------------|
| | NAV (%) | Nifty Pharma (%) | Nifty 50 (%) | NAV (₹) | Nifty Pharma (₹) | Nifty 50 (₹) |
| 1 Year* | 3.72 | 1.14 | 18.55 | 10,372 | 10,114 | 11,855 |
| 3 Years* | 14.66 | 14.39 | 11.01 | 15,080 | 14,974 | 13,684 |
| 5 Years* | 17.09 | 16.90 | 11.61 | 22,018 | 21,840 | 17,324 |
| Since inception as on 31/03/2017 (CAGR)* | 14.93 | 15.58 | 12.17 | 1,18,548 | 1,31,044 | 76,967 |

Different plans have a different expense structure. The performance details provided herein are of regular plan.

The current fund manager is managing the scheme since Mar-2017

*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 62 in 'Fund Manager Summary'. *3 & 5 years : data as on 31st March 2017

SIP Returns as on March 31, 2017

| Period | Investment Amount (₹) | Value Fund (₹) | Nifty Pharma (₹) | Nifty 50 (₹) | Yield (%) Fund | Yield (%) Nifty Pharma (₹) | Yield (%) Nifty 50 |
|-----------------------------------|-----------------------|----------------|------------------|--------------|----------------|----------------------------|--------------------|
| 1 Year | 1,20,000 | 1,19,505 | 1,12,882 | 1,31,279 | -0.77 | -10.86 | 17.97 |
| 3 Years | 3,60,000 | 3,76,304 | 3,43,969 | 4,08,409 | 2.90 | -2.94 | 8.38 |
| 5 Years | 6,00,000 | 8,20,950 | 7,45,025 | 7,93,799 | 12.51 | 8.60 | 11.15 |
| 7 Years | 8,40,000 | 13,76,919 | 12,93,077 | 12,00,858 | 13.88 | 12.12 | 10.04 |
| 10 Years | 12,00,000 | 28,28,313 | 26,25,605 | 19,85,818 | 16.35 | 14.97 | 9.73 |
| Since inception as on 31/03/2017@ | 14,80,000 | 41,36,063 | 39,03,552 | 29,29,160 | 15.57 | 14.73 | 10.51 |

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. @: Since inception return for above mentioned schemes is taken for the period December 2004 to March 2017 (Since SIP facility was introduced in November 2004). Past performance may or may not be sustained in future.

AS ON 31/03/2017

| Quantitative Indicators | Fund | Benchmark |
|-----------------------------------|--------|-----------|
| Beta | 0.88 | |
| Standard Deviation (Annual) | 16.60% | 18.31% |
| Sharpe Ratio | 0.44% | |
| Portfolio Turnover Ratio (Annual) | 0.21 | |

Active Stock positions (as compared to Benchmark)**Overweight (Top5)**

Laurus Labs Ltd.
Narayana Hrudayalaya Ltd.
Alkem Laboratories Ltd.
Sanofi India Ltd.
Max India Ltd.

Underweight (Top5)

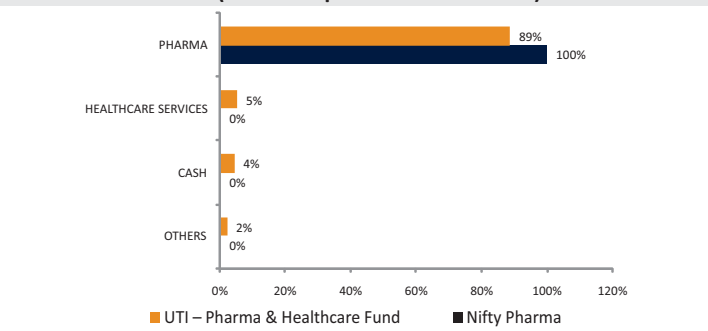
Dr. Reddy'S Laboratories Ltd.
Sun Pharmaceutical Industries Ltd.
Glenmark Pharmaceuticals Ltd
Lupin Ltd.
Jubilant Life Sciences Ltd.

Portfolio as on March 31, 2017

| Equity | % of NAV |
|--|---------------|
| Sun Pharmaceuticals Industries Ltd. | 17.26 |
| Cipla Ltd. | 8.79 |
| Aurobindo Pharma Ltd. | 7.64 |
| Lupin Ltd. | 7.05 |
| Alkem Laboratories Ltd. | 4.99 |
| Piramal Enterprises Ltd. | 4.34 |
| Sanofi India Ltd. | 3.56 |
| Strides Shasun Ltd. | 3.02 |
| Biocon Ltd. | 3.00 |
| Laurus Labs Ltd. | 2.93 |
| Cadila Healthcare Ltd. | 2.92 |
| IPCA Laboratories Ltd. | 2.81 |
| Divis Laboratories Ltd. | 2.49 |
| Narayana Hrudayalaya Ltd. | 2.43 |
| Sun Pharma Advanced Research Co Ltd. | 2.37 |
| Pfizer Ltd. | 2.30 |
| Max India Ltd. | 2.07 |
| Dr. Reddy'S Laboratories Ltd. | 2.07 |
| Dr. Lal Pathlabs Ltd. | 2.05 |
| Syngene International Ltd. | 2.04 |
| Dishman Pharmaceuticals & Chemicals Ltd. | 1.96 |
| Natco Pharma Ltd. | 1.59 |
| Unichem Laboratories Ltd. | 1.54 |
| Indoco Remedies Ltd. | 1.22 |
| Glaxosmithkline Pharmaceuticals Ltd. | 1.08 |
| Torrent Pharmaceuticals Ltd. | 0.68 |
| Indraprastha Medical Corporation Ltd. | 0.66 |
| Shilpa Medicare Ltd. | 0.58 |
| FDC Ltd. | 0.31 |
| Net Current Assets | 4.25 |
| Total | 100.00 |

| | |
|--------------------------------|--------|
| % of top 10 stocks | 62.57 |
| Median Market Cap (₹ Cr) | 36,244 |
| Weighted Average Market (₹ Cr) | 51,479 |

All figures given are provisional and unaudited.

Sectoral Breakdown (% as compared to Benchmark)**This product is suitable for investors who are seeking*:****Riskometer**

- Long term capital growth
- Investment in equity instruments of companies in the Pharma & Healthcare sector

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

New Initiative

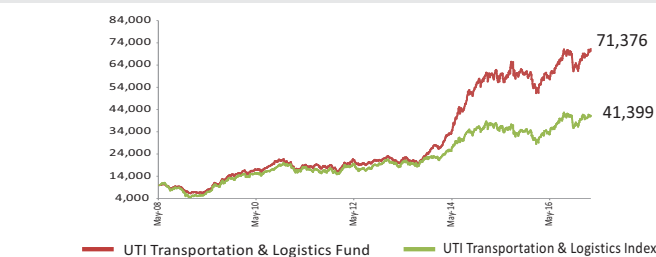
SMS: LPHF to 5676756 to get scheme details.

Investment Objective

Investment Objective is "capital appreciation" through investments in stocks of the companies engaged in the transportation and logistics sector.

Snapshot

| Fund Manager Mr Sachin Trivedi, B.Com, MMS, CFA | Market Capitalisation (%) | | | | | | |
|---|--|-------|-----|-------|----|----|----|
| | <table border="1"> <tr> <th>Large</th> <th>Mid</th> <th>Small</th> </tr> <tr> <td>64</td> <td>24</td> <td>12</td> </tr> </table> | Large | Mid | Small | 64 | 24 | 12 |
| Large | Mid | Small | | | | | |
| 64 | 24 | 12 | | | | | |
| Date of inception/allotment: 11th April, 2008 | Total expense ratio (%): Direct: 1.35, Regular: 2.56 | | | | | | |
| Fund size monthly average: ₹ 987.03 Crore Closing AUM: ₹ 1015.98 Crore | | | | | | | |
| No. of Unit Holders : 99,540 | Load Structure: Please refer to page No. 5 | | | | | | |
| Minimum Investment Amount : ₹ 5,000/- | | | | | | | |
| NAV as on March 31, 2017 Growth Option: ₹ 103.15, Income Option: ₹ 47.56 | | | | | | | |
| High/Low NAV in the month : Growth option ₹ 103.15 , ₹ 98.69 | | | | | | | |

₹ 10,000 invested at inception : UTI Transportation & Logistics Fund Vs. UTI Transportation & Logistics Index**Fund Performance Vs Benchmark (CAGR)**

| Period | Fund Performance Vs Benchmark (CAGR) as on 31/03/2017 | | | Growth of ₹10000 | | |
|--|---|--|--------------|------------------|--|--------------|
| | NAV (%) | UTI Transportation & Logistics Index (%) | Nifty 50 (%) | NAV (₹) | UTI Transportation & Logistics Index (₹) | Nifty 50 (₹) |
| 1 Year* | 22.07 | 23.89 | 18.55 | 12,207 | 12,389 | 11,855 |
| 3 Years* | 30.01 | 17.99 | 11.01 | 21,991 | 16,434 | 13,684 |
| 5 Years* | 28.75 | 17.22 | 11.61 | 35,403 | 22,141 | 17,324 |
| Since inception as on 31/03/2017 (CAGR)* | 24.48 | 17.15 | 7.54 | 71,376 | 41,399 | 19,202 |

Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Sept-2016
*Compounded annualized Growth Rate.
For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 62 in 'Fund Manager Summary'. *3 & 5 years : data as on 31st March 2017

SIP Returns as on March 31, 2017

| Period | Investment Amount (₹) | Value-Fund (₹) | UTI Transportation & Logistics Index (₹) | Nifty 50 (₹) | Yield (%) Fund | Yield (%) UTI Transportation & Logistics Index | Yield (%) Nifty 50 |
|-----------------------------------|-----------------------|----------------|--|--------------|----------------|--|--------------------|
| 1 Year | 1,20,000 | 1,32,085 | 1,30,268 | 1,31,279 | 19.29 | 16.32 | 17.97 |
| 3 Year | 3,60,000 | 4,62,260 | 4,30,705 | 4,08,409 | 16.95 | 12.01 | 8.38 |
| 5 Year | 6,00,000 | 12,47,442 | 9,34,165 | 7,99,799 | 29.80 | 17.76 | 11.15 |
| 7 Year | 8,40,000 | 21,74,482 | 15,20,493 | 12,00,858 | 26.74 | 16.66 | 10.04 |
| 10 Year | 12,00,000 | 46,51,702 | 31,19,731 | 19,85,818 | 25.56 | 18.17 | 9.73 |
| Since inception as on 31/03/2017@ | 10,80,000 | 39,35,804 | 26,81,801 | 17,54,162 | 27.46 | 19.41 | 10.46 |

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

AS ON 31/03/2017

| Quantitative Indicators | Fund | Benchmark |
|-----------------------------------|--------|-----------|
| Beta | 0.78 | |
| Standard Deviation (Annual) | 16.64% | 19.34% |
| Sharpe ratio | 1.36% | |
| Portfolio Turnover Ratio (Annual) | 0.12 | |

Active Stock positions (as compared to Benchmark)

| Overweight (Top5) | Underweight (Top5) |
|-------------------------|----------------------------|
| Sundram Fasteners Ltd. | Tata Motors Ltd. |
| Wabco India Ltd. | Mahindra & Mahindra Ltd. |
| Amarraja Batteries Ltd. | Maruti Suzuki India Ltd. |
| Escorts Ltd. | Motherson Sumi System Ltd. |
| Fag Bearings India Ltd. | Bajaj Auto Ltd. |

Portfolio as on March 31, 2017

| Equity | % of NAV |
|--|---------------|
| Maruti Suzuki India Ltd. | 10.89 |
| Tata Motors Ltd. | 10.55 |
| Hero Motocorp Ltd. | 6.63 |
| Mahindra & Mahindra Ltd. | 6.46 |
| Eicher Motors Ltd. | 5.92 |
| Adani Ports And Special Economic Zone Ltd. | 5.01 |
| Bajaj Auto Ltd. | 4.00 |
| MRF Ltd. | 3.90 |
| Bosch Ltd. | 3.81 |
| Container Corporation Of India Ltd. | 3.07 |
| Escorts Ltd. | 2.65 |
| Sundram Fasteners Ltd. | 2.47 |
| Wabco India Ltd. | 2.29 |
| Amarraja Batteries Ltd. | 2.26 |
| Exide Industries Ltd. | 2.21 |
| FAG Bearings India Ltd. | 1.58 |
| Castrol India Ltd. | 1.53 |
| Tube Investments Of India Ltd. | 1.43 |
| Asahi India Glass Ltd. | 1.41 |
| VRL Logistics Ltd. | 1.37 |
| Bharat Forge Ltd. | 1.28 |
| Mahindra Cie Automotive Ltd. | 1.25 |
| Gateway Distriparks Ltd. | 1.24 |
| Timken India Ltd. | 1.24 |
| Rane Holdings Ltd. | 1.23 |
| Igarashi Motors India Ltd. | 1.22 |
| Subros Ltd. | 1.14 |
| Gujarat Pipavav Port Ltd. | 1.14 |
| Automotive Axles Ltd. | 1.09 |
| Apollo Tyres Ltd. | 1.03 |
| Others | 4.17 |
| Net Current Assets | 4.53 |
| Total | 100.00 |

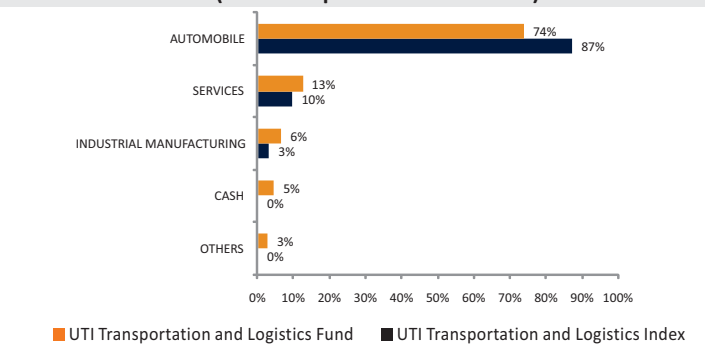
| | |
|--------------------------------|--------|
| % of top 10 stocks | 60.25 |
| Median Market Cap (₹ Cr) | 68,669 |
| Weighted Average Market (₹ Cr) | 66,371 |

All figures given are provisional and unaudited.

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity instruments of the companies engaged in the transportation and logistics sector

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

Sectoral Breakdown (% as compared to Benchmark)**New Initiative**

SMS: LTLF to 5676756 to get scheme details.

UTI LONG TERM EQUITY FUND (TAX SAVING)

(Erstwhile UTI Equity Tax Saving Plan)

Investment Objective

The funds collected under the scheme shall be invested in equities, fully convertible debentures/bonds and warrants of companies. Investment may also be made in issues of partly convertible debentures/bonds including those issued on rights basis subject to the condition that, as far as possible, the non-convertible portion of the debentures/bonds so acquired or subscribed shall be divested within a period of twelve months from their acquisition.

Snapshot

Fund Manager

Mr Lalit Nambiar, CFA, MMS(Finance)

Date of inception/allotment:

15th December, 1999

Fund size monthly average: ₹ 763.25 Crore

Closing AUM: ₹ 793.88 Crore

No. of Unit Holders : 1,50,307

Minimum Investment Amount : ₹ 500/-

NAV as on March 31, 2017 Growth

Option: ₹ 75.84 / Income Option: ₹ 19.65

Management Style - Market Cap Grid

| | Aggressive | Moderate | Conservative | |
|-------------|------------|----------|--------------|--|
| Large | | ✓ | | |
| Large & Mid | | | | |
| Mid & Small | | | | |

Market Capitalisation (%)

| Large | Mid | Small |
|-------|-----|-------|
| 70 | 22 | 8 |

High/Low NAV in the month : Growth option ₹ 75.84 , ₹ 73.55

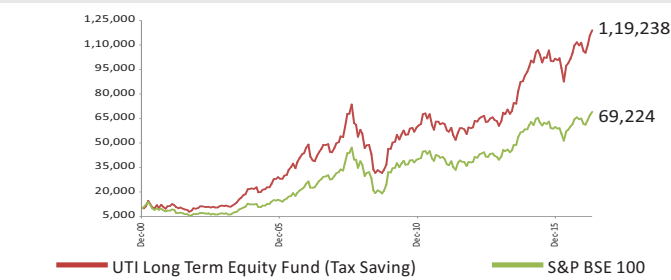
Total expense ratio (%):

Direct: 1.63 , Regular: 2.65

Load Structure:

Please refer to page No. 5

₹ 10,000 invested at inception: UTI Long Term Equity Fund (Tax Saving) Vs. S&P BSE 100



Fund Performance Vs Benchmark (CAGR)

Fund Performance Vs Benchmark (CAGR) as on 31/03/2017

Growth of ₹10000

| Period | Fund Performance | | | Benchmark | | |
|--|------------------|-----------------|--------------|-----------|-----------------|--------------|
| | NAV (%) | S&P BSE 100 (%) | Nifty 50 (%) | NAV (₹) | S&P BSE 100 (₹) | Nifty 50 (₹) |
| 1 Year* | 22.24 | 21.17 | 18.55 | 12,224 | 12,117 | 11,855 |
| 3 Years* | 16.89 | 12.27 | 11.01 | 15,978 | 14,156 | 13,684 |
| 5 Years* | 15.07 | 12.30 | 11.61 | 20,183 | 17,866 | 17,324 |
| Since inception as on 31/03/2017 (CAGR)* | 15.40 | 11.83 | 11.47 | 1,19,238 | 69,224 | 65,468 |

Different plans have a different expense structure. The performance details provided herein are of regular plan.

The current fund manager is managing the scheme since May-2016

*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 62 in 'Fund Manager Summary'. *3 & 5 years: data as on 31st March 2017

SIP Returns as on March 31, 2017

| Period | Investment Amount (₹) | Value-Fund (₹) | S&P BSE 100 (₹) | Nifty 50 (₹) | Yield (%) Fund | Yield (%) S&P BSE 100 | Yield (%) Nifty 50 |
|-----------------------------------|-----------------------|----------------|-----------------|--------------|----------------|-----------------------|--------------------|
| 1 Year | 1,20,000 | 1,33,425 | 1,32,559 | 1,31,279 | 21.49 | 20.06 | 17.97 |
| 3 Year | 3,60,000 | 4,33,239 | 4,15,889 | 4,08,409 | 12.42 | 9.61 | 8.38 |
| 5 Year | 6,00,000 | 8,82,892 | 8,14,301 | 7,93,799 | 15.46 | 12.18 | 11.15 |
| 7 Year | 8,40,000 | 13,55,937 | 12,29,576 | 12,00,858 | 13.45 | 10.71 | 10.04 |
| 10 Year | 12,00,000 | 22,53,451 | 20,36,584 | 19,85,818 | 12.11 | 10.21 | 9.73 |
| Since inception as on 31/03/2017@ | 14,80,000 | 31,54,160 | 30,04,593 | 29,29,160 | 11.6 | 10.88 | 10.51 |

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. @: Since inception return for above mentioned schemes is taken for the period December 2004 to March 2017 (Since SIP facility was introduced in November 2004). Past performance may or may not be sustained in future.

AS ON 31/03/2017

| Quantitative Indicators | Fund | Benchmark |
|-----------------------------------|--------|-----------|
| Beta | 0.88 | |
| Standard Deviation (Annual) | 13.95% | 15.00% |
| Sharpe ratio | 0.68% | |
| Portfolio Turnover Ratio (Annual) | 0.26 | |

Active Stock positions (as compared to Benchmark)

Overweight (Top5)

Reliance Industries Ltd.
Bharat Electronics Ltd.
ICICI Prudential Life Insurance Company Ltd.
Coromandel International Ltd.
Balrampur Chini Mills Ltd.

Underweight (Top5)

HDFC Ltd.
Tata Consultancy Services Ltd.
Tata Motors Ltd.
Indus Ind Bank Ltd.
Hindustan Unilever Ltd.

Portfolio as on March 31, 2017

| Equity | % of NAV |
|--|---------------|
| Reliance Industries Ltd. | 7.36 |
| HDFC Bank Ltd. | 6.12 |
| ICICI Bank Ltd. | 5.36 |
| ITC Ltd. | 4.83 |
| Infosys Ltd. | 4.56 |
| State Bank of India | 3.06 |
| Larsen & Toubro Ltd. | 3.00 |
| Kotak Mahindra Bank Ltd. | 2.16 |
| Axis Bank Ltd. | 2.00 |
| Bharti Airtel Ltd. | 1.99 |
| Sun Pharmaceuticals Industries Ltd. | 1.89 |
| ICICI Prudential Life Insurance Company Ltd. | 1.82 |
| Bharat Electronics Ltd. | 1.82 |
| Coromandel International Ltd. | 1.68 |
| Maruti Suzuki India Ltd. | 1.68 |
| Balrampur Chini Mills Ltd. | 1.55 |
| Tata Chemicals Ltd. | 1.51 |
| Indian Oil Corporation Ltd. | 1.47 |
| Vedanta Ltd. | 1.44 |
| Bank of Baroda | 1.44 |
| ITD Cementation India Ltd. | 1.33 |
| Oil & Natural Gas Corporation Ltd. | 1.31 |
| Teamlease Services Ltd. | 1.23 |
| Engineers India Ltd. | 1.18 |
| Century Textiles & Industries Ltd. | 1.17 |
| Hero Motocorp Ltd. | 1.15 |
| Container Corporation Of India Ltd. | 1.15 |
| Exide Industries Ltd. | 1.09 |
| Thermax Ltd. | 1.08 |
| Great Eastern Shipping Co. Ltd. | 1.07 |
| Others | 24.70 |
| Net Current Assets | 6.80 |
| Total | 100.00 |

| | |
|--------------------------------|----------|
| % of top 10 stocks | 40.44 |
| Median Market Cap (₹ Cr) | 1,22,262 |
| Weighted Average Market (₹ Cr) | 1,44,776 |

All figures given are provisional and unaudited.

This product is suitable for investors who are seeking*:

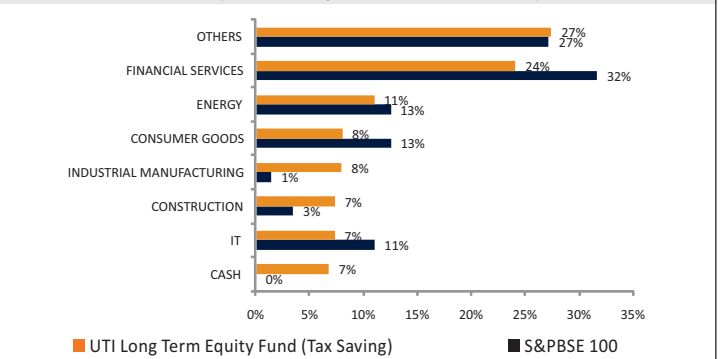
Riskometer



- Long term capital growth
- Investment in equity instruments of companies that are believed to have growth potential

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

Sectoral Breakdown (% as compared to Benchmark)



New Initiative

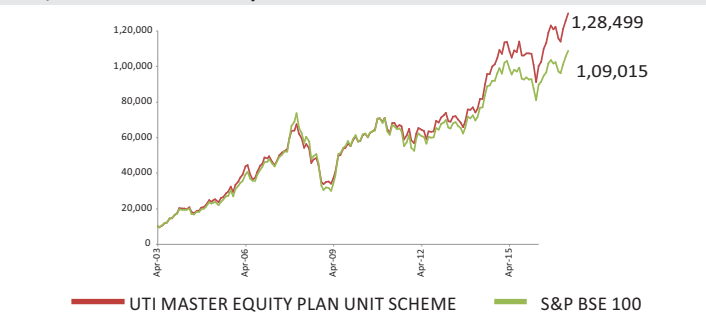
SMS: LETSP to 5676756 to get scheme details.

Investment Objective

The scheme primarily aims at securing for the members capital appreciation by investing the funds of the scheme in equity shares and convertible and non-convertible bonds/ debentures of companies with good growth prospects and money market instruments.

Snapshot

| Fund Manager Mr Sanjay Dongre , B.E PGDM (IIM Kolkatta) | Market Capitalisation (%) <table border="1"><thead><tr><th>Large</th><th>Mid</th><th>Small</th></tr></thead><tbody><tr><td>76</td><td>24</td><td>0</td></tr></tbody></table> | Large | Mid | Small | 76 | 24 | 0 |
|--|--|-------|-------|-------|----|----|---|
| Large | | Mid | Small | | | | |
| 76 | 24 | 0 | | | | | |
| Date of inception/allotment: 31st March, 2003 | | | | | | | |
| Fund size monthly average: ₹ 1749.09 Crore Closing AUM: ₹ 1770.69 Crore | Total expense ratio (%) : 2.12 | | | | | | |
| No. of Unit Holders : 3,03,879 | | | | | | | |
| NAV as on March 31, 2017 ₹ 93.13 | | | | | | | |
| High/Low NAV in the month : Growth option ₹ 93.13/ ₹ 90.29/- | | | | | | | |
| Load Structure: Please refer to page No. 5 | | | | | | | |

₹ 10,000 invested at inception: UTI MEPUS Vs. S&P BSE 100**Fund Performance Vs Benchmark (CAGR)**

| Period | Fund Performance Vs Benchmark (CAGR) as on 31/03/2017 | | | Growth of ₹10000 | | |
|--|---|-----------------|--------------|------------------|-----------------|--------------|
| | NAV (%) | S&P BSE 100 (%) | Nifty 50 (%) | NAV (₹) | S&P BSE 100 (₹) | Nifty 50 (₹) |
| 1 Year* | 25.39 | 21.17 | 18.55 | 12,539 | 12,117 | 11,855 |
| 3 Years* | 16.19 | 12.27 | 11.01 | 15,692 | 14,156 | 13,684 |
| 5 Years* | 14.73 | 12.30 | 11.61 | 19,886 | 17,866 | 17,324 |
| Since inception as on 31/03/2017 (CAGR)* | 19.99 | 18.59 | 17.32 | 1,28,499 | 1,09,015 | 93,750 |

Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Dec-2005

*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 62 in 'Fund Manager Summary'. *3 & 5 years : data as on 31st March 2017

AS ON 31/03/2017

| Quantitative Indicators | Fund | Benchmark |
|-----------------------------------|--------|-----------|
| Beta | 0.97 | |
| Standard Deviation (Annual) | 15.14% | 15.00% |
| Sharpe ratio | 0.58% | |
| Portfolio Turnover Ratio (Annual) | 0.14 | |

Active Stock positions (as compared to Benchmark)

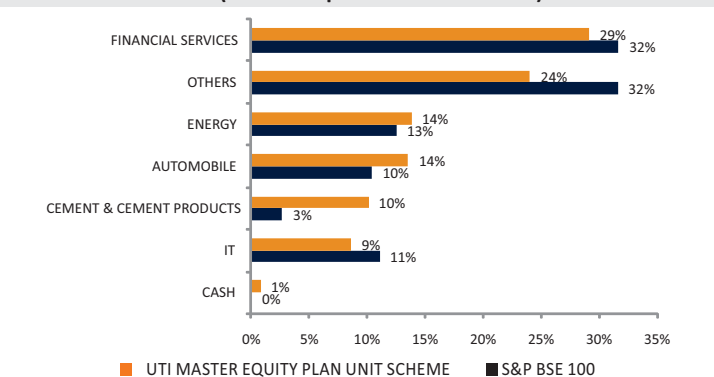
| Overweight (Top5) | Underweight (Top5) |
|-------------------------|--------------------------------|
| Ramco Cements Ltd. | HDFC Ltd. |
| Sundram Fasteners Ltd. | ITC Ltd. |
| Shree Cement Ltd. | Kotak Mahindra Bank Ltd. |
| Bharat Electronics Ltd. | Hindustan Unilever Ltd. |
| Aditya Birla Nuvo Ltd. | Tata Consultancy Services Ltd. |

Portfolio as on March 31, 2017

| Equity | % of NAV | % of NAV (Futures) |
|--|---------------|--------------------|
| HDFC Bank Ltd. | 8.15 | |
| Infosys Ltd. | 4.68 | |
| ICICI Bank Ltd. | 4.17 | |
| Reliance Industries Ltd. | 4.10 | |
| Axis Bank Ltd. | 3.89 | |
| State Bank of India | 3.89 | |
| Ramco Cements Ltd. | 3.80 | |
| Ultratech Cement Ltd. | 3.47 | |
| Indus Ind Bank Ltd. | 3.34 | |
| Indian Oil Corporation Ltd. | 3.31 | |
| ITC Ltd. | 3.29 | |
| Tata Motors Ltd. | 3.15 | |
| Larsen & Toubro Ltd. | 3.13 | |
| Sundram Fasteners Ltd. | 3.06 | |
| Shree Cement Ltd. | 2.84 | |
| Bharat Electronics Ltd. | 2.80 | |
| Maruti Suzuki India Ltd. | 2.79 | |
| Aditya Birla Nuvo Ltd. | 2.71 | |
| Hindustan Petroleum Corporation Ltd. | 2.43 | |
| Mahindra & Mahindra Ltd. | 2.36 | |
| Sanofi India Ltd. | 1.70 | |
| UPL Ltd. | 1.70 | |
| Tata Consultancy Services Ltd. | 1.62 | |
| HDFC Ltd. | 1.61 | |
| Tata Chemicals Ltd. | 1.56 | |
| Indraprastha Gas Ltd. | 1.43 | |
| GAIL (India) Ltd. | 1.42 | |
| ICICI Prudential Life Insurance Company Ltd. | 1.19 | |
| LIC Housing Finance Ltd. | 1.14 | |
| Voltas Ltd. | 1.13 | |
| Others | 13.36 | |
| Net Current Assets | 0.78 | |
| Total | 100.00 | |

| | |
|--------------------------------|----------|
| % of top 10 stocks | 42.80 |
| Median Market Cap (₹ Cr) | 1,12,582 |
| Weighted Average Market (₹ Cr) | 1,44,382 |

All figures given are provisional and unaudited.

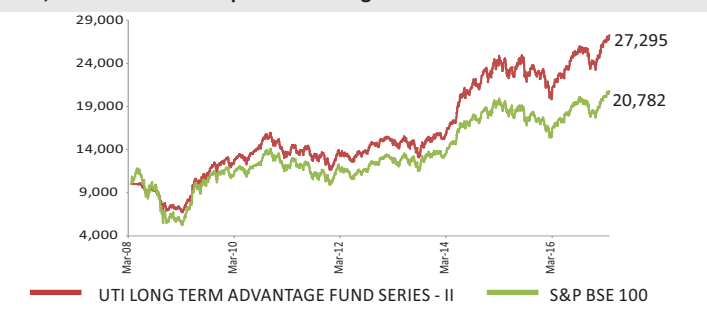
Sectoral Breakdown (% as compared to Benchmark)

Investment Objective

The investment objective of the scheme is to provide medium to long term capital appreciation along with income tax benefit.

Snapshot

| Fund Manager Mr Lalit Nambiar, CFA, MMS (Finance) | <table border="1"> <tr> <th colspan="3">Market Capitalisation (%)</th> </tr> <tr> <th>Large</th> <th>Mid</th> <th>Small</th> </tr> <tr> <td>69</td> <td>23</td> <td>8</td> </tr> </table> | Market Capitalisation (%) | | | Large | Mid | Small | 69 | 23 | 8 |
|--|---|---------------------------|--|--|-------|-----|-------|----|----|---|
| Market Capitalisation (%) | | | | | | | | | | |
| Large | Mid | Small | | | | | | | | |
| 69 | 23 | 8 | | | | | | | | |
| Date of inception/allotment: 19th March, 2008 | | | | | | | | | | |
| Fund size monthly average: ₹ 128.58 Crore Closing AUM: ₹ 130.23 Crore | Total expense ratio (%): 2.59 | | | | | | | | | |
| No. of Unit Holders : 26,134 | | | | | | | | | | |
| Minimum Investment Amount : ₹ 500/- | Load Structure: Please refer to page No. 6 | | | | | | | | | |
| NAV as on March 31, 2017 Growth Option: ₹ 27.30 , Income Option: ₹ 25.37 | | | | | | | | | | |
| High/Low NAV in the month : Growth option ₹ 27.30 , ₹ 26.45 | | | | | | | | | | |

₹ 10,000 invested at inception: UTI Long Term Adv. Fund S II Vs. S&P BSE 100**Fund Performance Vs Benchmark (CAGR)**

| Fund Performance Vs Benchmark (CAGR) as on 31/03/2017 | | | | Growth of ₹10000 | | |
|---|---------|-----------------|--------------|------------------|-----------------|--------------|
| Period | NAV (%) | S&P BSE 100 (%) | Nifty 50 (%) | NAV (₹) | S&P BSE 100 (₹) | Nifty 50 (₹) |
| 1 Year* | 22.95 | 21.17 | 18.55 | 12,295 | 12,117 | 11,855 |
| 3 Years* | 16.94 | 12.27 | 11.01 | 15,998 | 14,156 | 13,684 |
| 5 Years* | 15.06 | 12.30 | 11.61 | 20,174 | 17,866 | 17,324 |
| Since inception as on 31/03/2017 (CAGR)* | 11.75 | 8.43 | 8.00 | 27,295 | 20,782 | 20,049 |

Different plans have a different expense structure. The performance details provided herein are of regular plan.

The current fund manager is managing the scheme since Oct-2012

*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 62 in 'Fund Manager Summary'. *3 & 5 years : data as on 31st March 2017

AS ON 31/03/2017

| Quantitative Indicators | Fund | Benchmark |
|-----------------------------------|--------|-----------|
| Beta | 0.94 | |
| Standard Deviation (Annual) | 14.81% | 15.00% |
| Sharpe ratio | 0.65% | |
| Portfolio Turnover Ratio (Annual) | 0.11 | |

Active Stock positions (as compared to Benchmark)

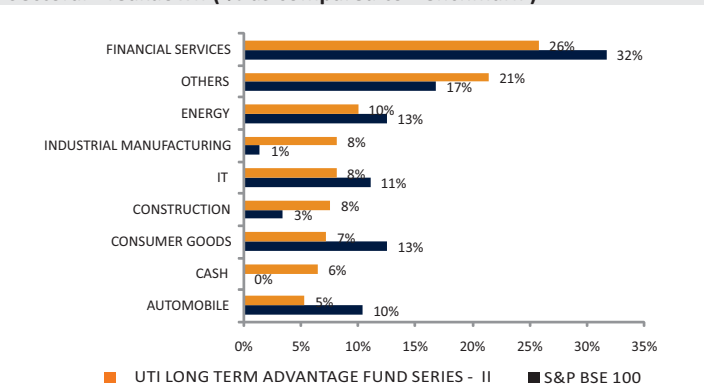
| Overweight (Top5) | Underweight (Top5) |
|-------------------------------|--------------------------|
| Bharat Electronics Ltd. | ITC Ltd. |
| Coromandel International Ltd. | HDFC Ltd. |
| Balrampur Chini Mills Ltd. | Tata Motors Ltd. |
| ITD Cementation India Ltd. | Indus Ind Bank Ltd. |
| Reliance Industries Ltd. | Kotak Mahindra Bank Ltd. |

Portfolio as on March 31, 2017

| Equity | % of NAV |
|-------------------------------------|---------------|
| HDFC Bank Ltd. | 6.84 |
| Reliance Industries Ltd. | 6.84 |
| ICICI Bank Ltd. | 4.90 |
| Larsen & Toubro Ltd. | 3.69 |
| Infosys Ltd. | 3.38 |
| State Bank of India | 3.34 |
| HDFC Ltd. | 3.27 |
| ITC Ltd. | 2.18 |
| Axis Bank Ltd. | 2.16 |
| Tata Consultancy Services Ltd. | 2.11 |
| Maruti Suzuki India Ltd. | 1.90 |
| Bharat Electronics Ltd. | 1.89 |
| Coromandel International Ltd. | 1.74 |
| Balrampur Chini Mills Ltd. | 1.60 |
| Oil & Natural Gas Corporation Ltd. | 1.58 |
| ITD Cementation India Ltd. | 1.54 |
| Sun Pharmaceuticals Industries Ltd. | 1.53 |
| Bharti Airtel Ltd. | 1.50 |
| Bank of Baroda | 1.49 |
| Container Corporation Of India Ltd. | 1.31 |
| Tata Chemicals Ltd. | 1.30 |
| Century Textiles & Industries Ltd. | 1.29 |
| Vedanta Ltd. | 1.25 |
| Manpasand Beverages Ltd. | 1.25 |
| Sanofi India Ltd. | 1.19 |
| Exide Industries Ltd. | 1.12 |
| K.S.B.Pumps Ltd. | 1.06 |
| Ultratech Cement Ltd. | 1.06 |
| Bharat Forge Ltd. | 1.01 |
| Thermax Ltd. | 0.97 |
| Others | 27.25 |
| Net Current Assets | 6.46 |
| Total | 100.00 |

| | |
|--------------------------------|----------|
| % of top 10 stocks | 38.70 |
| Median Market Cap (₹ Cr) | 1,16,516 |
| Weighted Average Market (₹ Cr) | 1,47,526 |

All figures given are provisional and unaudited.

Sectoral Breakdown (% as compared to Benchmark)

Investment Objective

The investment objective of the scheme is to generate capital appreciation over a period of ten years by investing predominantly in equity and equity-related instruments of companies along with income tax benefit. However, there can be no assurance that the investment objective of the Scheme will be realized.

Snapshot**Fund Manager**

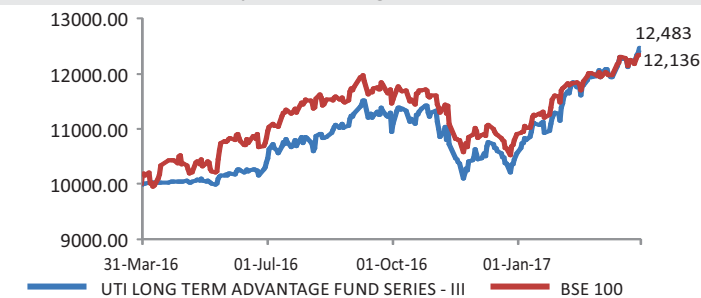
Mr Lalit Nambiar, CFA, MMS (Finance)

Date of inception/allotment:

30th March, 2016

Fund size monthly average: ₹ 317.76 Crore**Closing AUM:** ₹ 325.82 Crore**No. of Unit Holders :** 25,524**Minimum Investment Amount :** ₹ 500/-**NAV as on March 31, 2017** Growth Option: ₹ 12.48, Income Option: ₹ 12.48**High/Low NAV in the month :** Growth option ₹ 12.48 , ₹ 11.94**Market Capitalisation (%)**

| Large | Mid | Small |
|-------|-----|-------|
| 49 | 43 | 8 |

Total expense ratio (%) :**Direct:** 0.53, **Regular:** 2.62,**Load Structure:** Please refer to page No. 6**₹ 10,000 invested at inception: UTI Long Term Adv. Fund I Vs. S&P BSE 100****Fund Performance Vs Benchmark (CAGR)****Fund Performance Vs Benchmark (CAGR) as on 31/03/2017****Growth of ₹10000**

| Period | NAV (%) | S&P BSE 100 (%) | Nifty 50 (%) | NAV (₹) | BSE 100 (₹) | Nifty 50 (₹) |
|--|---------|-----------------|--------------|---------|-------------|--------------|
| 1 year* | 24.57 | 21.17 | 18.55 | 12,457 | 12,117 | 11,855 |
| Since inception as on 31/03/2017 (CAGR)* | 24.75 | 21.30 | 18.54 | 12,483 | 12,136 | 11,860 |

Different plans have a different expense structure. The performance details provided herein are of regular plan.

The current fund manager is managing the scheme since Oct-2012

The above scheme is in existence for less than 3 or 5 years (if applicable.)

*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 62 in 'Fund Manager Summary'. *3 & 5 years : data as on 31st March 2017

The above scheme is in existence for less than 3 years

AS ON 31/03/2017

| Quantitative Indicators | Fund | Benchmark |
|-----------------------------------|------|-----------|
| Beta | - | - |
| Standard Deviation (Annual) | - | - |
| Sharpe ratio | - | - |
| Portfolio Turnover Ratio (Annual) | 0.04 | - |

Active Stock positions (as compared to Benchmark)**Overweight (Top5)**Escorts Ltd.
BEML Ltd.
Tata Power Co Ltd.
Thermax Ltd.
Bank of Baroda**Underweight (Top5)**HDFC Bank Ltd.
HDFC Ltd.
ITC Ltd.
Infosys Ltd.
Tata Consultancy Services Ltd.**Portfolio as on March 31, 2017**

| Equity | % of NAV |
|--------------------------------------|---------------|
| Reliance Industries Ltd. | 7.68 |
| ICICI Bank Ltd. | 5.04 |
| Escorts Ltd. | 4.84 |
| BEML Ltd. | 4.68 |
| Tata Power Company Ltd. | 4.56 |
| Oil & Natural Gas Corporation Ltd. | 4.17 |
| Thermax Ltd. | 4.01 |
| Bank of Baroda | 3.81 |
| Tech Mahindra Ltd. | 3.70 |
| Federal Bank Ltd. | 3.51 |
| Bharat Forge Ltd. | 3.48 |
| Tata Chemicals Ltd. | 3.47 |
| Larsen & Toubro Ltd. | 3.45 |
| Titan Company Ltd. | 3.42 |
| Coromandel International Ltd. | 3.22 |
| Century Textiles & Industries Ltd. | 2.99 |
| GAIL (India) Ltd. | 2.97 |
| Rallis India Ltd. | 2.93 |
| NCC Ltd. | 2.92 |
| VA Tech Wabag Ltd. | 2.89 |
| Mahindra & Mahindra Ltd. | 2.80 |
| Sun Pharma Advanced Research Co Ltd. | 2.73 |
| Gateway Distriparks Ltd. | 2.64 |
| JK Lakshmi Cement Ltd. | 2.59 |
| Container Corporation Of India Ltd. | 1.96 |
| PNB Housing Finance Ltd. | 1.89 |
| Gujarat Pipavav Port Ltd. | 1.64 |
| Praj Industries Ltd. | 1.53 |
| Monsanto India Ltd. | 0.92 |
| V-Guard Industries Ltd. | 0.60 |
| Net Current Assets | 2.96 |
| Total | 100.00 |

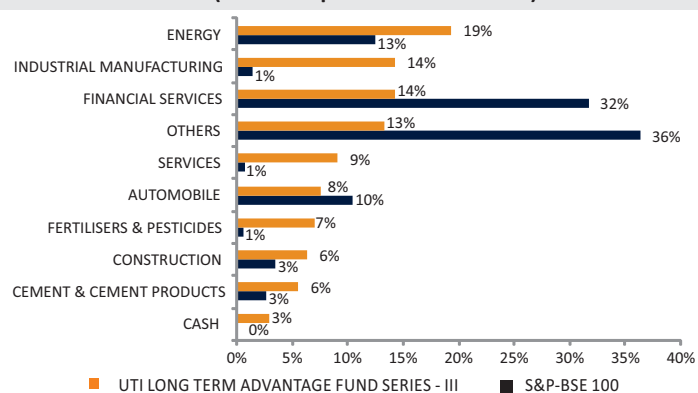
| | |
|--------------------------------|--------|
| % of top 10 stocks | 46 |
| Median Market Cap (₹ Cr) | 20,623 |
| Weighted Average Market (₹ Cr) | 73,578 |

All figures given are provisional and unaudited.

This product is suitable for investors who are seeking*:**Riskometer**

Investors understand that their principal will be at Moderately High Risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

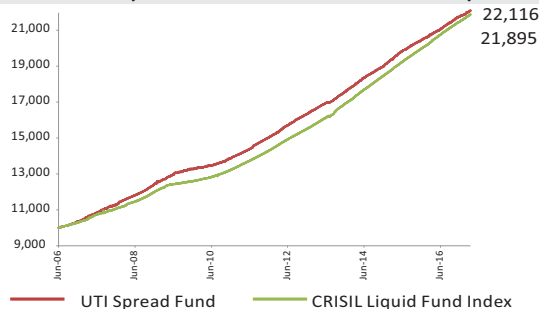
Sectoral Breakdown (% as compared to Benchmark)

Investment Objective

The investment objective of the scheme is to provide capital appreciation and dividend distribution through arbitrage opportunities arising out of price differences between the cash and derivative market by investing predominantly in Equity & Equity related securities, derivatives and the balance portion in debt securities. However, there can be no assurance that the investment objective of the scheme will be realised.

| | |
|--|---|
| Date of inception/allotment: 22nd June, 2006 | Fund Manager Mr. Kaushik Basu, B.Com, ACMA |
| Fund size monthly average: ₹ 1321.79 Crore Closing AUM: ₹ 1357.80 Crore | NAV as on March 31, 2017 Growth / Income : ₹ 22.01 , ₹ 15.83 |
| High/ Low of NAV in the month Growth Option : ₹ 22.01 , ₹ 21.89 | Minimum Investment Amount ₹ 5,000/- |
| Registrar M/s. Karvy Computershare Pvt. Ltd. | No. of Unit Holding accounts 5,134 |
| Sharpe ratio (%) : 1.00 Total expense ratio (%) : Direct: 0.21, Regular: 0.70 | |
| Load Structure | |
| Entry Load | Exit Load |
| Nil | 0.50% if exited on or before 30 days from the date of investment. (w.e.f. February 10, 2015) |

₹ 10,000 invested at inception: UTI SPREAD Fund vs CRISIL Liquid Fund Index



Fund Performance Vs Benchmark (CAGR)

| Fund Performance Vs Benchmark (CAGR) as on 31/03/2017 | | | | Growth of ₹10000 | | |
|---|---------|------------------------------|--------------|------------------|------------------------------|--------------|
| Period | NAV (%) | Crisil Liquid Fund Index (%) | Nifty 50 (%) | NAV (₹) | Crisil Liquid Fund Index (₹) | Nifty 50 (₹) |
| 1 Year* | 6.22 | 7.11 | 18.55 | 10,622 | 10,711 | 11,855 |
| 3 Years* | 7.02 | 8.04 | 11.01 | 12,260 | 12,614 | 13,684 |
| 5 Years* | 7.52 | 8.37 | 11.61 | 14,373 | 14,950 | 17,324 |
| Since inception as on 31/03/2017 (CAGR)* | 7.64 | 7.54 | 10.94 | 22,116 | 21,895 | 30,626 |

Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Dec-2014
*Compounded annualized Growth Rate.
For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 62 in 'Fund Manager Summary'. *3 & 5 years : data as on 31st March 2017

SIP Returns as on March 31, 2017

| Period | Investment Amount (₹) | Value-Fund (₹) | Crisil Liquid Fund Index (₹) | Nifty 50 (₹) | Yield (%) Fund | Yield (%) Crisil Liquid Fund Index | Yield (%) Nifty 50 |
|-----------------------------------|-----------------------|----------------|------------------------------|--------------|----------------|------------------------------------|--------------------|
| 1 Year | 1,20,000 | 1,23,930 | 1,24,410 | 1,31,279 | 6.16 | 6.92 | 17.97 |
| 3 Years | 3,60,000 | 3,97,884 | 4,03,922 | 4,08,409 | 6.61 | 7.63 | 8.38 |
| 5 Years | 6,00,000 | 7,17,601 | 7,36,008 | 7,93,799 | 7.10 | 8.11 | 11.15 |
| 7 Years | 8,40,000 | 10,92,280 | 11,25,476 | 12,00,858 | 7.39 | 8.23 | 10.04 |
| 10 Years | 12,00,000 | 17,54,194 | 18,01,806 | 19,95,818 | 7.38 | 7.89 | 9.73 |
| Since inception as on 31/03/2017@ | 12,80,000 | 19,26,514 | 19,72,940 | 21,83,800 | 7.42 | 7.84 | 9.64 |

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. Past performance may or may not be sustained in future.

Portfolio as on March 31, 2017

| Equity | # % of NAV | Hedged |
|------------------------|---------------|--------|
| Equity | 65.54 | 100% |
| Debt | 2.33 | |
| MM Instruments | 8.99 | |
| STD | 12.49 | |
| Cash & cash equivalent | 10.65 | |
| Total | 100.00 | |

All Figures given are provisional and unaudited.

% Equity 66.86

(Annual average of the monthly averages of the opening and closing figures)

This product is suitable for investors who are seeking*:



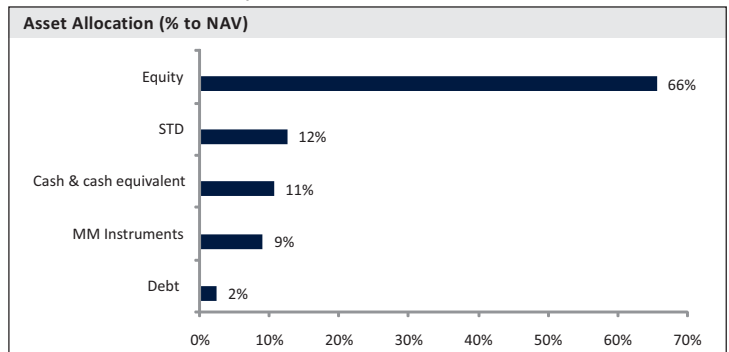
- Capital appreciation and dividend distribution over medium to long term
- Takes advantage of arbitrage opportunities in cash and derivative market without taking any directional/unhedged position in either equity or derivative instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

Options Available

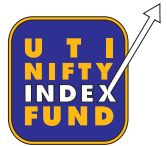
SIP

Asset Allocation as February 28, 2017



UTI NIFTY INDEX FUND (An on open-ended passive index fund tracking the Nifty 50 index)

The principal investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavour to achieve return equivalent to Nifty 50 by “passive” investment. The scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimising the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, management expenses and other factors which may cause tracking error. The scheme would alter the scrips/weights as and when the same are altered in the Nifty 50 Index.



Investment Objective

The principal investment objective of the scheme is to invest in stocks of companies comprising Nifty 50 Index and endeavour to achieve return equivalent to Nifty 50 by "passive" investment. The scheme will be managed by replicating the index in the same weightage as in the Nifty 50 Index with the intention of minimising the performance differences between the scheme and the Nifty 50 Index in capital terms, subject to market liquidity, costs of trading, management expenses and other factors which may cause tracking error. The scheme would alter the scrips/weights as and when the same are altered in the Nifty 50 Index.

| | |
|--|--|
| Date of inception/allotment : 6th March, 2000 | Fund Manager Mr. Kaushik Basu, B.Com, ACMA |
| Fund size monthly average: ₹ 461.04 Crore Closing AUM: ₹ 526.76 Crore | NAV as on March 31, 2017 Growth / Income : ₹ 58.49 , ₹ 29.77 |
| High/ Low of NAV in the month Growth Option : ₹ 58.50 , ₹ 56.72 | Minimum Investment Amount ₹ 5000/- |
| Registrar M/s. Kavy Computer share Pvt. Ltd. | No. of Unit Holding accounts 14,211 |
| Total expense ratio (%) : Direct: 0.10, Regular: 0.20 | |
| Load Structure | |
| Entry Load | Exit Load |
| Nil | Nil |

Fund Performance Vs Benchmark (CAGR)

| Fund Performance Vs Benchmark (CAGR) as on 31/03/2017 | | | | Growth of ₹10000 | | |
|---|---------|--------------|--------------------|------------------|--------------|--------------------|
| Period | NAV (%) | Nifty 50 (₹) | S&P BSE Sensex (%) | NAV (₹) | Nifty 50 (₹) | S&P BSE Sensex (₹) |
| 1 Year* | 19.51 | 18.55 | 16.88 | 11,951 | 11,855 | 11,688 |
| 3 Years* | 11.85 | 11.01 | 9.77 | 13,997 | 13,684 | 13,230 |
| 5 Years* | 12.25 | 11.61 | 11.21 | 17,827 | 17,324 | 17,016 |
| Since inception as on 31/03/2017 (CAGR)* | 10.89 | 10.42 | 10.34 | 58,444 | 54,354 | 53,685 |

Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Dec-2014
*Compounded annualized Growth Rate.
For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 62 in 'Fund Manager Summary'. *3 & 5 years : data as on 31st March 2017

SIP Returns as on March 31, 2017

| Period | Investment Amount (₹) | Value-Fund (₹) | NIFTY 50 (₹) | S&P BSE Sensex (₹) | Yield (%) Fund | Yield (%) NIFTY 50 | S&P BSE Sensex (%) |
|-----------------------------------|-----------------------|----------------|--------------|--------------------|----------------|--------------------|--------------------|
| 1 Year | 1,20,000 | 1,31,651 | 1,31,279 | 1,30,508 | 18.58 | 17.97 | 16.71 |
| 3 Years | 3,60,000 | 4,13,200 | 4,08,409 | 4,00,309 | 9.17 | 8.38 | 7.02 |
| 5 Years | 6,00,000 | 8,07,414 | 7,93,799 | 7,75,044 | 11.83 | 11.15 | 10.19 |
| 7 Years | 8,40,000 | 12,24,336 | 12,00,858 | 11,69,770 | 10.59 | 10.04 | 9.31 |
| 10 Years | 12,00,000 | 20,16,702 | 19,85,818 | 19,28,049 | 10.02 | 9.73 | 9.17 |
| Since inception as on 31/03/2017@ | 14,80,000 | 29,66,459 | 29,29,160 | 28,49,406 | 10.69 | 10.51 | 10.1 |

Note: Systematic Investment Plan (SIP) returns are worked out assuming investment of ₹ 10,000/- every month at NAV per unit of the scheme as on the first working day for the respective time periods. The loads have not been taken into account. @: Since inception return for above mentioned schemes is taken for the period December 2004 to March 2017 (Since SIP facility was introduced in November 2004). Past performance may or may not be sustained in future.

AS ON 31/03/2017

| Quantitative Indicators | Fund | Benchmark |
|-----------------------------------|--------|-----------|
| Beta | 0.99 | |
| Standard Deviation (Annual) | 14.45% | 14.58% |
| Sharpe ratio | 0.31% | |
| Portfolio Turnover Ratio (Annual) | 0.49 | |

Tracking Error as on 31st March 2017

| Tracking Error | Non-Annualised | Annualised Tracking error |
|------------------|----------------|---------------------------|
| Over last 1 year | 0.0199 | 0.3154 |
| Over last 3 year | 0.0223 | 0.3526 |
| Over last 5 year | 0.0249 | 0.3937 |
| Since Inception | 0.1029 | 1.6270 |

Past performance may or may not be sustained in the future.

₹ 10,000 invested at inception: NIFTY Index Fund Vs. Nifty 50



Portfolio as on March 31, 2017

| Equity | % of NAV |
|--------------------------------------|---------------|
| HDFC Bank Ltd. | 8.03 |
| HDFC Ltd. | 6.56 |
| ITC Ltd. | 6.56 |
| Reliance Industries Ltd. | 6.02 |
| Infosys Ltd. | 5.63 |
| ICICI Bank Ltd. | 4.44 |
| Tata Consultancy Services Ltd. | 3.57 |
| Larsen & Toubro Ltd. | 3.56 |
| Kotak Mahindra Bank Ltd. | 2.87 |
| Tata Motors Ltd. | 2.80 |
| State Bank of India | 2.58 |
| Axis Bank Ltd. | 2.30 |
| Maruti Suzuki India Ltd. | 2.20 |
| Sun Pharmaceuticals Industries Ltd. | 2.09 |
| Indus Ind Bank Ltd. | 1.97 |
| Hindustan Unilever Ltd. | 1.79 |
| Mahindra & Mahindra Ltd. | 1.65 |
| Oil & Natural Gas Corporation Ltd. | 1.44 |
| Yes Bank Ltd. | 1.41 |
| HCL Technologies Ltd. | 1.36 |
| Asian Paints Ltd. | 1.33 |
| Bharti Airtel Ltd. | 1.27 |
| Power Grid Corporation Of India Ltd. | 1.19 |
| Ultratech Cement Ltd. | 1.15 |
| NTPC Ltd. | 1.13 |
| Hero Motocorp Ltd. | 1.13 |
| Indian Oil Corporation Ltd. | 1.07 |
| Coal India Ltd. | 1.05 |
| Bajaj Auto Ltd. | 1.05 |
| Lupin Ltd. | 0.95 |
| Others | 14.19 |
| Net Current Assets | 5.66 |
| Total | 100.00 |

| | |
|--------------------------------|----------|
| % of top 10 stocks | 50.06 |
| Median Market Cap (₹ Cr) | 1,76,428 |
| Weighted Average Market (₹ Cr) | 2,06,350 |

All figures given are provisional and unaudited.

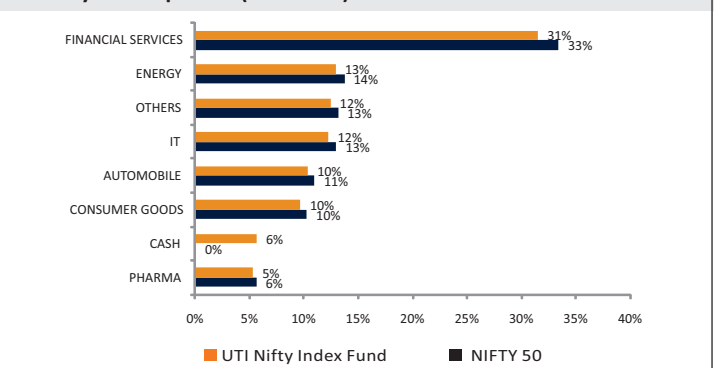
This product is suitable for investors who are seeking*:

Investors understand that their principal will be at Moderately High Risk

- Capital growth in tune with the index returns
- Passive investment in equity instruments comprised in Nifty 50 Index

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

Industrywise Exposure (% to NAV)



UTI BALANCED FUND (An open-ended Balanced Fund)

The scheme aims to invest in a portfolio of equity / equity related securities and fixed income securities (debt and money market securities) with a view to generating regular income together with capital appreciation.

UTI UNIT LINKED INSURANCE PLAN (An Open-ended Tax Saving-cum-Insurance Scheme)

Investment objectives of the scheme is primarily to provide return through growth in the NAV or through dividend distribution and reinvestment thereof. Amounts collected under the scheme shall generally be invested as follows: (a) Not less than 60% of the funds in debt instruments with low to medium risk profile. (b) Not more than 40% of the funds in equities and equity related instruments.

UTI CRTS (An open-ended income scheme)

To primarily provide regular income to unit holders of the scheme. Funds collected under the scheme shall generally be invested as follows: (i) Not less than 70% of the funds in debt instruments including money market instruments of low to medium risk profile. (ii) Not more than 30% of the funds in equities and equity related instruments. The risk profile of equity investments could be high.

UTI CHILDREN'S CAREER BALANCED PLAN (An Open-ended Scheme)

Funds collected under the Plan will be invested in equities, convertible and non convertible debentures/ bonds of companies/corporates etc and other capital and money market instruments subject to the condition that (i) not less than 60% of the funds will be invested in debt instruments of low to medium risk profile having a rating of A+ and above or equivalent at the time of investment and (ii) not more than 40% of the funds in equities and equity related instruments. The risk profile of equity investments could be high.

UTI RETIREMENT BENEFIT PENSION FUND (An Open-ended notified tax saving-cum-pension scheme with no assured returns)

Investment objective and policies of the scheme are primarily to provide pension in the form of periodical income/ cashflow to the unit holders to the extent of redemption value of their holding after they complete 58 years of age. Considering the objective of the scheme not less than sixty percent of the assets will be invested in fixed income securities, like non-convertible debentures, bonds, other debt and money market instruments of predominantly low to medium risk profile. Not more than 40% of the funds of the scheme may be invested in equities and equity related instruments like fully/ partly convertible debentures, convertible preference shares etc. The risk profile of equity investments could be high.

UTI SMART WOMAN SAVINGS PLAN (An open-ended debt oriented scheme)

Investment objective of the scheme is to invest in a portfolio of equity/equity related securities and debt and money market instruments with a view to generating reasonable income with moderate capital appreciation.

UTI CCP ADVANTAGE FUND (An Open-ended Scheme)

Investment Objective / Asset Allocation : Equity and Equity related Instruments, Minimum - 70% Maximum - 100%, Risk Profile High, Debt & Money Market Instruments including securitised Debt* 0% Maximum - 30%, Risk Profile Low to Medium.*Investment in securitised Debt will not normally exceed 20% of the net assets of the scheme.

UTI MONTHLY INCOME SCHEME (An open-ended debt oriented scheme)

An open-ended debt oriented scheme with no assured returns. The scheme aims at distributing income, if any, periodically.

UTI MIS Advantage Plan (An open-ended income scheme)

The investment objective of the Scheme is to generate regular income through investments in fixed income securities and capital appreciation / dividend income through investment of a portion of net assets of the scheme in equity and equity related instruments so as to endeavour to make periodic income distribution to Unit holders. Income may be generated through Coupon payments, amortization of discount on debt instruments, receipt of dividends or the purchase and sale of securities in the underlying portfolio. Under normal market conditions investment will be made in fixed income securities, money market instruments, cash and cash equivalents while at the same time maintaining a limited exposure to equity markets. The Scheme will endeavor to enhance overall returns through appropriate investments upto a maximum of 25% of Net Assets into equity and equity related instruments. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Investment Objective

The scheme aims to invest in a portfolio of equity / equity related securities and fixed income securities (debt and money market securities) with a view to generating regular income together with capital appreciation.

Snapshot

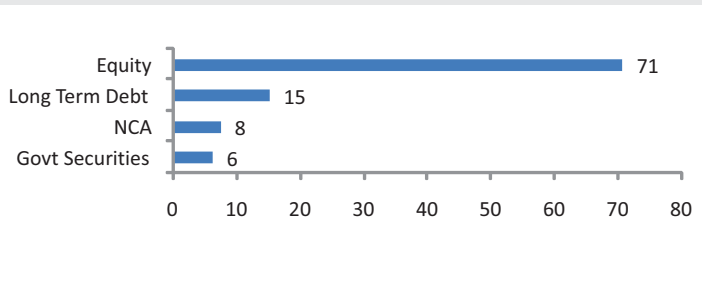
| Fund Manager Mr. V Srivatsa - B.Com., ACA, CWA, PGDM (IIM-I) | | Market Capitalisation (%) - Equity Portion <table border="1"><tr><th>Large</th><th>Mid</th><th>Small</th></tr><tr><td>62</td><td>28</td><td>10</td></tr></table> | Large | Mid | Small | 62 | 28 | 10 |
|--|---|--|-------|-----|-------|----|----|----|
| Large | Mid | | Small | | | | | |
| 62 | 28 | 10 | | | | | | |
| Date of inception/allotment: 2nd January, 1995 | | | | | | | | |
| Fund size monthly average: ₹ 2059.92 Crore Closing AUM: ₹ 2138.39 Crore | | | | | | | | |
| No. of Unit Holders : 7,87,799 | Weighted Average Maturity 3.00 Years | | | | | | | |
| Minimum Investment Amount : Growth / Income : ₹ 1,000 / 5,000 | Yield to maturity 8.13 % | | | | | | | |
| NAV as on March 31, 2017 : Growth Option: ₹ 151.74, Income Option: ₹ 30.15 | | | | | | | | |
| High/Low NAV in the month : ₹ 151.74 , ₹ 147.40 | | | | | | | | |
| Total expense ratio (%) : Direct : 1.76, Regular : 2.39 | | | | | | | | |
| Load Structure | | | | | | | | |
| Entry Load | Exit Load | | | | | | | |
| Nil | (A) Redemption / Switch out within 12 months from the date of allotment - (i) upto 10% of the allotted Units - NIL (ii) beyond 10% of the allotted Units - 1.00 % (B) Redemption / Switch out after 12 months from the date of allotment - NIL | | | | | | | |

Fund Performance Vs Benchmark (CAGR)

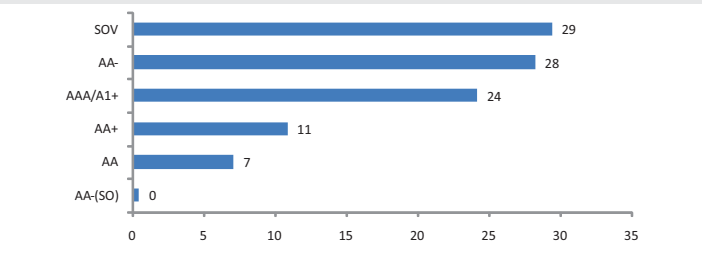
| Fund Performance Vs Benchmark (CAGR) as on 31/03/2017 | | | | Growth of ₹10,000 | | |
|---|---------|--------------------------------|--------------------|-------------------|--------------------------------|--------------------|
| Period | NAV (%) | Crisil Balanced Fund Index (%) | Nifty 50 Index (%) | NAV (₹) | Crisil Balanced Fund Index (₹) | Nifty 50 Index (₹) |
| 1 Years* | 23.88 | 16.10 | 18.55 | 12,388 | 11,610 | 11,855 |
| 3 Years* | 15.68 | 11.36 | 11.01 | 15,486 | 13,814 | 13,684 |
| 5 Years* | 14.33 | 11.12 | 11.61 | 19,542 | 16,947 | 17,324 |
| Since inception as on 31/03/2017 (CAGR)* | 15.66 | NA | NA | 2,54,860 | 10,000 | 10,000 |

Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Nov-2009
*Compounded annualized Growth Rate.
For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 62 in 'Fund Manager Summary'. *3 & 5 years : data as on 31st March 2017
N.A. - Not Available

Asset Allocation (% to NAV)



Credit Profile of Debt (% of Debt portion)



Excluding Net Current Assets

Portfolio as on March 31, 2017

| Equity | % of NAV | Rating |
|---------------------------------------|---------------|----------------|
| ✓ HDFC Bank Ltd. | 4.03 | |
| ✓ ICICI Bank Ltd. | 3.37 | |
| ✓ ITC Ltd. | 3.13 | |
| ✓ Larsen & Toubro Ltd. | 2.61 | |
| ✓ Infosys Ltd. | 2.38 | |
| GAIL (India) Ltd. | 2.27 | |
| Sun Pharmaceuticals Industries Ltd. | 2.01 | |
| Mahindra & Mahindra Ltd. | 1.94 | |
| Aditya Birla Nuvo Ltd. | 1.81 | |
| Maruti Suzuki India Ltd. | 1.60 | |
| Indian Oil Corporation Ltd. | 1.58 | |
| Indus Ind Bank Ltd. | 1.51 | |
| Aurobindo Pharma Ltd. | 1.49 | |
| Federal Bank Ltd. | 1.40 | |
| Mphasis Ltd. | 1.40 | |
| Others | 38.27 | |
| Govt Securities | | |
| ✓ 8.27 GSEC - 09/06/2020 | 2.70 | SOV |
| ✓ 7.59% NI GS - 20/03/2029 | 2.39 | SOV |
| 8.15% G S - 24/11/26 | 1.25 | SOV |
| Long Term Debt | | |
| Others | 0.05 | |
| ✓ JSW Energy Ltd. | 2.83 | CARE AA- |
| ✓ Power Finance Corporation Ltd. | 2.81 | CRISIL AAA |
| ✓ Religare Finvest Ltd. | 2.34 | ICRA AA- |
| Punjab National Bank | 2.34 | IND AA+ |
| KKR India Financial Services Pvt Ltd. | 1.47 | CRISIL AA |
| Tata Sons Ltd. | 1.17 | CRISIL AAA |
| LIC Housing Finance Ltd. | 0.98 | CRISIL AAA |
| Tata Power Company Ltd. | 0.91 | CRISIL AA- |
| Reliance Utilities & Power Pvt Ltd. | 0.24 | CRISIL AAA |
| Talwandi Sabo Power Ltd. | 0.09 | CRISIL AA-(SO) |
| Net Current Assets | 7.63 | |
| Total | 100.00 | |

| | |
|------------------------------------|----------|
| Madian Market Cap (₹Cr.) | 60,143 |
| Weighted Average market Cap (₹Cr.) | 1,03,276 |

All figures given are provisional and unaudited
✓ Top 10 scrips in the portfolio

This product is suitable for investors who are seeking*:

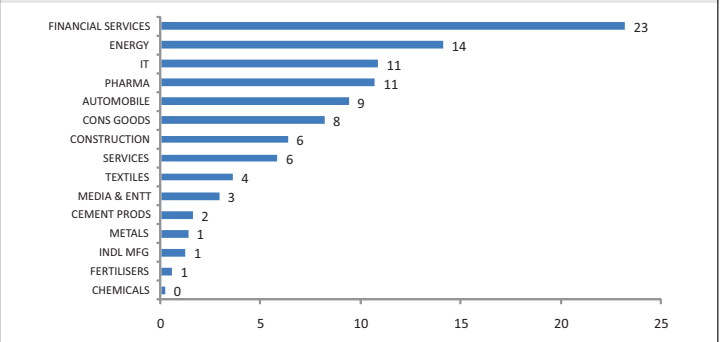
Riskometer

- Long term capital growth
- Investment in equity instruments (maximum-75%) and fixed income securities (debt and money market securities)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

Investors understand that their principal will be at Moderately High Risk

Industrywise Exposure - % of Equity Portion



| | |
|---|---------------------------------|
| New Initiative SMS: LBF to 5676756 To get scheme details | Options Available SIP |
|---|---------------------------------|

Investment Objective
Investment objectives of the scheme is primarily to provide return through growth in the NAV or through dividend distribution and reinvestment thereof. Amounts collected under the scheme shall generally be invested as follows: (a) Not less than 60% of the funds in debt instruments with low to medium risk profile. (b) Not more than 40% of the funds in equities and equity related instruments.

Snapshot

Head-Fixed Income & Fund Manager (Debt Portfolio)
Mr. Amandeep S. Chopra (Debt Portfolio) - B.Sc. MBA [FMS Delhi]
Fund Manager: Ajay Tyagi (Equity Portfolio) - CFA, MFC

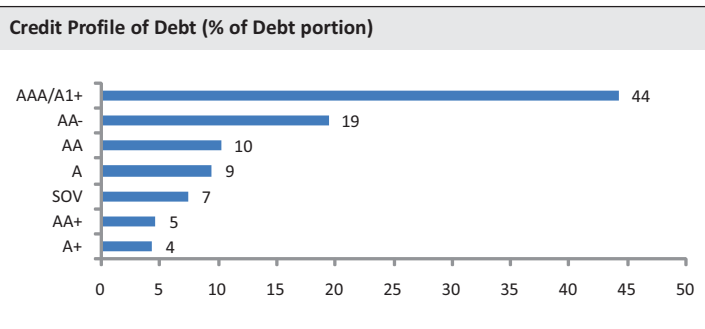
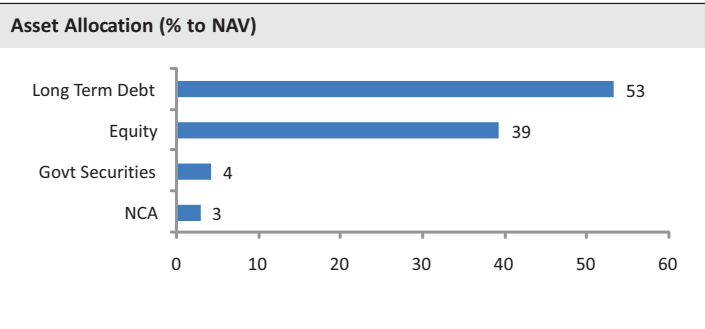
| Date of inception/allotment: 1st October, 1971 | Market Capitalisation (%) - Equity Portion | | | | | | |
|---|---|-------|-----|-------|----|----|---|
| Fund size monthly average: ₹ 3641.07 Crore Closing AUM: ₹ 3717.98 Crore | | | | | | | |
| No. of Unit Holders : 2,84,588 | <table border="1"> <tr> <th>Large</th> <th>Mid</th> <th>Small</th> </tr> <tr> <td>71</td> <td>25</td> <td>2</td> </tr> </table> | Large | Mid | Small | 71 | 25 | 2 |
| Large | Mid | Small | | | | | |
| 71 | 25 | 2 | | | | | |
| Minimum Investment Amount : Target amount enhanced to ₹ 15,00,000/- Minimum Target Amount ₹ 15,000/- | Weighted Average Maturity 4.66 Years | | | | | | |
| NAV as on March 31, 2017 : ₹ 22.46 | Yield to maturity : 8.64 % | | | | | | |
| High/Low NAV in the month : Growth option ₹ 22.46 , ₹ 21.88 | | | | | | | |
| Total expense ratio (%) : Direct: 1.36, Regular: 2.10 | | | | | | | |
| Load Structure | | | | | | | |
| Entry Load : | Nil | | | | | | |
| Exit Load : | 2% for premature withdrawal Nil - On or after maturity | | | | | | |

Fund Performance Vs Benchmark (CAGR)

Fund Performance Vs Benchmark (CAGR) as on 31/03/2017 Growth of ₹10,000

| Period | NAV (%) | Crisil Debt Hybrid (60.40) (%) | CRISIL 10 Year Gilt Index (%) | NAV (₹) | Crisil Debt Hybrid (60.40) (₹) | CRISIL 10 Year Gilt Index (₹) |
|--|---------|--------------------------------|-------------------------------|-----------|--------------------------------|-------------------------------|
| 1 Years* | 13.69 | 13.00 | 11.87 | 11,369 | 11,300 | 11,187 |
| 3 Years* | 12.37 | 10.25 | 11.43 | 14,194 | 13,405 | 13,840 |
| 5 Years* | 11.14 | 10.42 | 8.80 | 16,962 | 16,419 | 15,249 |
| Since inception as on 31/03/2017 (CAGR)* | 10.90 | NA | NA | 11,10,908 | 10,000 | 10,000 |

Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Dec-2006
* Compounded annualized Growth Rate.
For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 62 in 'Fund Manager Summary'. * 3 & 5 years : data as on 31st March 2017
N.A. - Not Available

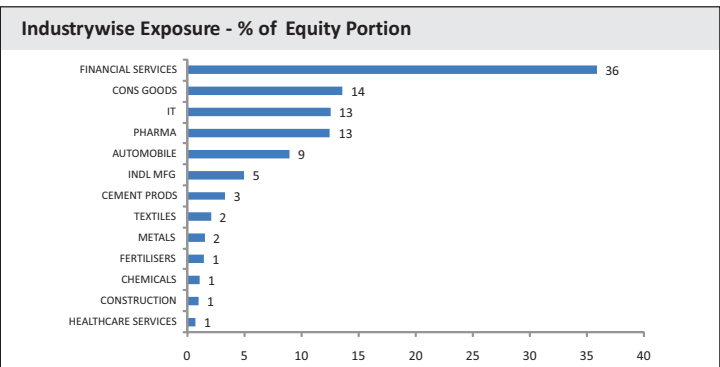


Portfolio as on March 31, 2017

| Equity | % of NAV | Rating |
|--|---------------|------------|
| Indus Ind Bank Ltd. | 2.62 | |
| Yes Bank Ltd. | 2.59 | |
| Bajaj Finance Ltd. | 2.55 | |
| HDFC Bank Ltd. | 1.97 | |
| Infosys Ltd. | 1.73 | |
| Kotak Mahindra Bank Ltd. | 1.44 | |
| Shree Cement Ltd. | 1.32 | |
| Sun Pharmaceuticals Industries Ltd. | 1.25 | |
| HDFC Ltd. | 1.24 | |
| ITC Ltd. | 1.19 | |
| Tata Consultancy Services Ltd. | 1.17 | |
| Motherson Sumi System Ltd. | 1.02 | |
| Torrent Pharmaceuticals Ltd. | 0.95 | |
| Cadila Healthcare Ltd. | 0.91 | |
| Maruti Suzuki India Ltd. | 0.90 | |
| Others | 16.55 | |
| Govt Securities | | |
| Others | 0.64 | |
| 8.83% GSEC 12/12/2041 | 1.54 | SOV |
| 8.33% GOI-09/07/2026 | 0.72 | SOV |
| 7.61 GS 2030 09/05/2030 | 0.56 | SOV |
| 8.20% GOVT STOCK 24/09/2025 | 0.43 | SOV |
| 6.97% GSEC 06/09/26 | 0.41 | SOV |
| Long Term Debt | | |
| Others | 17.14 | |
| Religare Finvest Ltd. | 6.33 | IND AA- |
| IL&FS Transportation Networks Ltd. | 4.80 | CARE A |
| Reliance Ports & Terminals Ltd. | 4.25 | CRISIL AAA |
| Indiabulls Housing Finance Ltd. | 4.05 | CARE AAA |
| Reliance Utilities & Power Pvt Ltd. | 3.47 | CRISIL AAA |
| Axis Bank Ltd. | 2.94 | CRISIL AAA |
| Rural Electrification Corporation Ltd. | 2.84 | CRISIL AAA |
| SREI Equipment Finance Ltd. | 2.81 | CARE AA- |
| Power Finance Corporation Ltd. | 2.69 | ICRA AAA |
| Tata Sons Ltd. | 2.01 | CRISIL AAA |
| Net Current Assets | 2.97 | |
| Total | 100.00 | |

Median Market Cap (₹Cr.) 64,886
Weighted Average market Cap (₹Cr.) 1,05,950

All figures given are provisional and unaudited
✓ Top 10 scrips in the portfolio



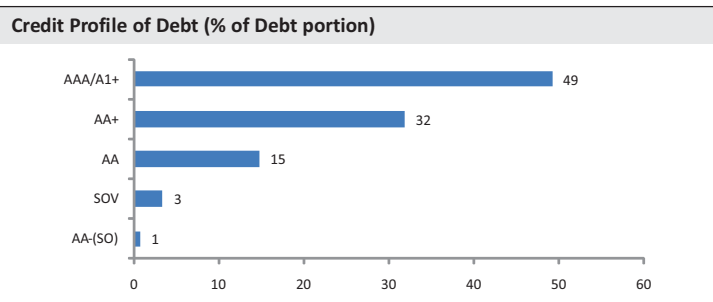
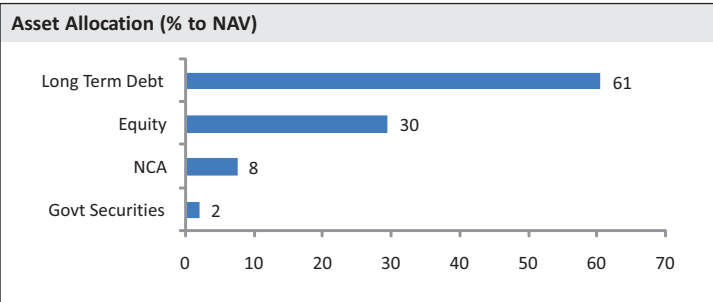
| | |
|---|---------------------------------|
| New Initiative SMS: LULIP to 5676756 To get scheme details | Options Available SIP |
|---|---------------------------------|

This product is suitable for investors who are seeking*: Refer page No. 63

Investment Objective
To primarily provide regular income to unit holders of the scheme. Funds collected under the scheme shall generally be invested as follows: (i) Not less than 70% of the funds in debt instruments including money market instruments of low to medium risk profile. (ii) Not more than 30% of the funds in equities and equity related instruments. The risk profile of equity investments could be high.

| Snapshot | | | | | | | | | | |
|--|--|--|--|--|-------|-----|-------|----|----|---|
| Head-Fixed Income & Fund Manager Mr. Amandeep S. Chopra (Debt Portfolio) (B.Sc. MBA [FMS Delhi]) | Fund Manager (Equity Portion) Mr. V. Srivatsa - B.Com., ACA, CWA, PGDM (IIM-I) | | | | | | | | | |
| Date of inception/allotment: 1st October, 1981 | <table border="1"> <tr> <th colspan="3">Market Capitalisation (%) - Equity Portion</th> </tr> <tr> <th>Large</th> <th>Mid</th> <th>Small</th> </tr> <tr> <td>65</td> <td>26</td> <td>9</td> </tr> </table> | Market Capitalisation (%) - Equity Portion | | | Large | Mid | Small | 65 | 26 | 9 |
| Market Capitalisation (%) - Equity Portion | | | | | | | | | | |
| Large | Mid | Small | | | | | | | | |
| 65 | 26 | 9 | | | | | | | | |
| Fund size monthly average: ₹ 531.56 Crore Closing AUM: ₹ 546.53 Crore | | | | | | | | | | |
| No. of Unit Holders : 6,011 | | | | | | | | | | |
| Minimum Investment Amount : Please refer to page no. 60 | Weighted Average Maturity 3.57 Years | | | | | | | | | |
| NAV as on March 31, 2017 : Growth Option: ₹ 328.76 Income Option: ₹ 149.98 | Yield to maturity 7.86 % | | | | | | | | | |
| High/Low NAV in the month : Growth Option : ₹ 328.76 , ₹ 323.11 | | | | | | | | | | |
| Total expense ratio (%) : Direct: 1.76, Regular: 2.40 | | | | | | | | | | |
| Load Structure | | | | | | | | | | |
| Entry Load : | Nil | | | | | | | | | |
| Exit Load : | 1% < 1 yr Nil >= 1 yr | | | | | | | | | |

| Fund Performance Vs Benchmark (CAGR) | | | | | | |
|---|---------|--------------------------------|-------------------------------|-------------------|--------------------------------|-------------------------------|
| Fund Performance Vs Benchmark (CAGR) as on 31/03/2017 | | | | Growth of ₹10,000 | | |
| Period | NAV (%) | Crisil Debt Hybrid (75.25) (%) | CRISIL 10 Year Gilt Index (%) | NAV (₹) | Crisil Debt Hybrid (75.25) (₹) | CRISIL 10 Year Gilt Index (₹) |
| 1 Years* | 14.98 | 11.55 | 11.87 | 11,498 | 11,155 | 11,187 |
| 3 Years* | 12.00 | 9.93 | 11.43 | 14,054 | 13,288 | 13,840 |
| 5 Years* | 11.71 | 9.99 | 8.80 | 17,402 | 16,102 | 15,249 |
| Since inception as on 31/03/2017 (CAGR)* | 10.85 | NA | NA | 3,88,183 | 10,000 | 10,000 |
| <small>Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Dec-2006 *Compounded annualized Growth Rate. For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 62 in 'Fund Manager Summary'. *3 & 5 years : data as on 31st March 2017 N.A. - Not Available</small> | | | | | | |



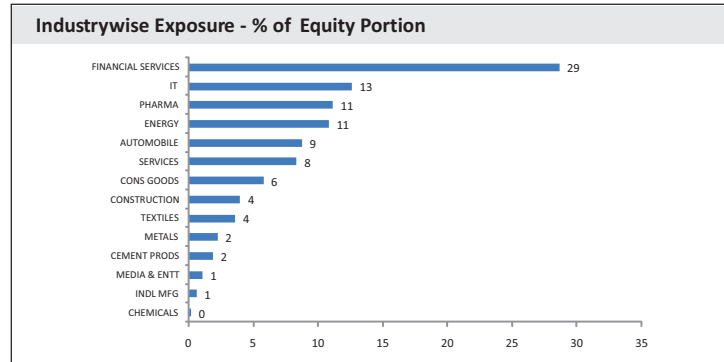
Excluding Net Current Assets

Portfolio as on March 31, 2017

| Equity | % of NAV | Rating |
|---|---------------|----------------|
| HDFC Bank Ltd. | 1.81 | |
| ICICI Bank Ltd. | 1.49 | |
| Infosys Ltd. | 1.19 | |
| ITC Ltd. | 1.17 | |
| Larsen & Toubro Ltd. | 0.99 | |
| Sun Pharmaceuticals Industries Ltd. | 0.93 | |
| Indus Ind Bank Ltd. | 0.91 | |
| Maruti Suzuki India Ltd. | 0.80 | |
| Aditya Birla Nuvo Ltd. | 0.79 | |
| Mahindra & Mahindra Ltd. | 0.70 | |
| Aurobindo Pharma Ltd. | 0.68 | |
| Indian Oil Corporation Ltd. | 0.68 | |
| Vedanta Ltd. | 0.67 | |
| Biocon Ltd. | 0.64 | |
| Federal Bank Ltd. | 0.63 | |
| Axis Bank Ltd. | 0.62 | |
| GAIL (India) Ltd. | 0.59 | |
| Adani Ports And Special Economic Zone Ltd. | 0.58 | |
| Yes Bank Ltd. | 0.58 | |
| IDFC Ltd. | 0.58 | |
| Others | 12.53 | |
| Govt Securities | | |
| 8.20% GOVT STOCK 24/09/2025 | 1.95 | SOV |
| 8.52% KARNATAKA SDL MAT -10/03/2020 | 0.19 | SOV |
| Long Term Debt | | |
| Adani Ports And Special Economic Zone Ltd. | 0.76 | ICRA AA+ |
| ✓ ECL Finance Ltd. | 8.96 | ICRA AA |
| ✓ IDEA Cellular Ltd. | 7.33 | CARE AA+ |
| ✓ Indian Hotels Company Ltd. | 7.25 | CARE AA+ |
| ✓ Tata Sons Ltd. | 4.59 | CRISIL AAA |
| ✓ Punjab National Bank | 4.57 | IND AA+ |
| ✓ Reliance Ports & Terminals Ltd. | 4.52 | CRISIL AAA |
| ✓ Power Grid Corporation Of India Ltd. | 3.89 | ICRA AAA |
| ✓ Reliance Jio Infocomm Ltd. | 3.68 | CRISIL AAA |
| ✓ LIC Housing Finance Ltd. | 3.64 | CRISIL AAA |
| ✓ Power Finance Corporation Ltd. | 2.33 | CRISIL AAA |
| HDFC Ltd. | 2.23 | CARE AAA |
| National Bank for Agriculture & Rural Development | 1.98 | CRISIL AAA |
| EXIM Bank | 1.16 | CRISIL AAA |
| IDFC Bank Ltd. | 1.10 | ICRA AAA |
| Indian Railways Fin Corpn Ltd. | 0.75 | CRISIL AAA |
| NTPC Ltd. | 0.57 | CRISIL AAA |
| Talwandi Sabo Power Ltd. | 0.46 | CRISIL AA-(SO) |
| Dewan Hsg Finance Corporation Ltd. | 0.31 | CARE AAA |
| Blue Dart Express Ltd. | 0.14 | ICRA AA |
| Kotak Mahindra Prime Ltd. | 0.11 | CRISIL AAA |
| India Infoline Housing Finance Ltd. | 0.10 | ICRA AA |
| Steel Authority of India Ltd. | 0.09 | IND AA |
| Sundaram Bnp Paribas Home Finance Ltd. | 0.08 | CARE AA+ |
| Aditya Birla Finance Ltd. | 0.02 | ICRA AA+ |
| Net Current Assets | 7.68 | |
| Total | 100.00 | |

| | |
|------------------------------------|----------|
| Median Market Cap (₹Cr.) | 67,102 |
| Weighted Average Market Cap (₹Cr.) | 1,10,462 |

All figures given are provisional and unaudited
✓ Top 10 scrips in the portfolio



| New Initiative | Options Available |
|--|-------------------|
| SMS: LCRTS to 5676756 To get scheme details | SWP |

This product is suitable for investors who are seeking*: Refer page No. 63

Investment Objective

Funds collected under the Plan will be invested in equities, convertible and non convertible debentures/ bonds of companies/corporates etc and other capital and money market instruments subject to the condition that (i) not less than 60% of the funds will be invested in debt instruments of low to medium risk profile having a rating of A+ and above or equivalent at the time of investment and (ii) not more than 40% of the funds in equities and equity related instruments. The risk profile of equity investments could be high.

Snapshot

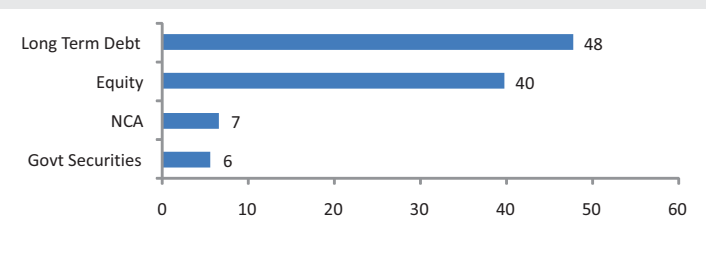
| Head-Fixed Income & Fund Manager (Debt Portion) Mr Amandeep S. Chopra (B.Sc. MBA [FMS Delhi]) | | <table border="1"> <tr> <th colspan="3">Market Capitalisation (%) - Equity Portion</th> </tr> <tr> <th>Large</th> <th>Mid</th> <th>Small</th> </tr> <tr> <td>59</td> <td>27</td> <td>14</td> </tr> </table> | Market Capitalisation (%) - Equity Portion | | | Large | Mid | Small | 59 | 27 | 14 |
|---|-----------------------|---|--|--|--|-------|-----|-------|----|----|----|
| Market Capitalisation (%) - Equity Portion | | | | | | | | | | | |
| Large | Mid | Small | | | | | | | | | |
| 59 | 27 | 14 | | | | | | | | | |
| Fund Manager (Equity Portion) Mr. Kaushik Basu, B.Com, ACMA | | | | | | | | | | | |
| Date of inception/allotment: 12th July, 1993 | | Weighted Average Maturity 4.66 Years | | | | | | | | | |
| Fund size monthly average: ₹ 3635.68 Crore Closing AUM: ₹ 3692.78 Crore | | | | | | | | | | | |
| No. of Unit Holders : 20,08,518 | | Yield to maturity 8.36 % | | | | | | | | | |
| Minimum Investment Amount : ₹ 1,000/- | | | | | | | | | | | |
| NAV as on March 31, 2017 : ₹ 21.02 | | | | | | | | | | | |
| High/Low NAV in the month : Growth option ₹ 21.02 , ₹ 20.50 | | | | | | | | | | | |
| Total expense ratio (%) : Direct: 1.65, Regular: 1.89 | | | | | | | | | | | |
| Load Structure | | | | | | | | | | | |
| Entry Load : | Nil | | | | | | | | | | |
| Exit Load : | 3% < 2 yr | | | | | | | | | | |
| | 2% >= 2 yr & < 4 yrs | | | | | | | | | | |
| | 1% >= 4 yrs & < 5 yrs | | | | | | | | | | |
| | Nil >= 5 years | | | | | | | | | | |

Fund Performance Vs Benchmark (CAGR)

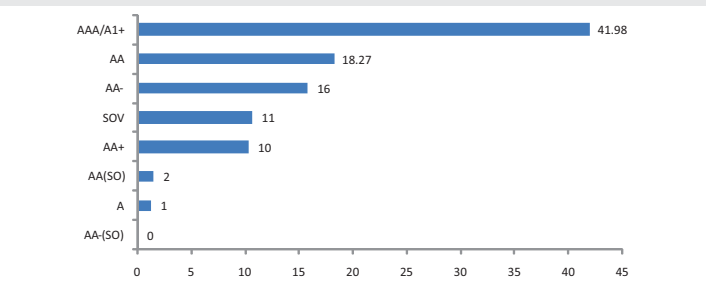
| Fund Performance Vs Benchmark (CAGR) as on 31/03/2017 | | | | Growth of ₹10,000 | | |
|---|---------|--------------------------------|-------------------------------|-------------------|--------------------------------|-------------------------------|
| Period | NAV (%) | Crisil Debt Hybrid (60.40) (%) | CRISIL 10 Year Gilt Index (%) | NAV (₹) | Crisil Debt Hybrid (60.40) (₹) | CRISIL 10 Year Gilt Index (₹) |
| 1 Years* | 17.28 | 13.00 | 11.87 | 11,728 | 11,300 | 11,187 |
| 3 Years* | 15.50 | 10.25 | 11.43 | 15,414 | 13,405 | 13,840 |
| 5 Years* | 13.73 | 10.42 | 8.80 | 19,034 | 16,419 | 15,249 |
| Since inception as on 31/03/2017 (CAGR)* | 11.77 | NA | NA | 1,40,270 | 10,000 | 10,000 |

Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Dec-2006
*Compounded annualized Growth Rate.
For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 62 in 'Fund Manager Summary'. *3 & 5 years : data as on 31st March 2017
N.A. - Not Available

Asset Allocation (% to NAV)



Credit Profile of Debt (% of Debt portion)



Excluding Net Current Assets

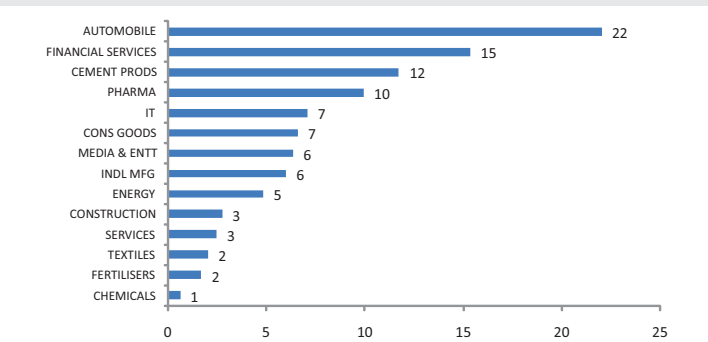
Portfolio as on March 31, 2017

| Equity | % of NAV | Rating |
|--|---------------|------------|
| ✓ MRF Ltd. | 2.07 | |
| HDFC Bank Ltd. | 1.97 | |
| Ramco Cements Ltd. | 1.72 | |
| Shree Cement Ltd. | 1.65 | |
| Navneet Education Ltd. | 1.58 | |
| Reliance Industries Ltd. | 1.57 | |
| Infosys Ltd. | 1.40 | |
| Eicher Motors Ltd. | 1.39 | |
| Ultratech Cement Ltd. | 1.32 | |
| Motherson Sumi System Ltd. | 1.27 | |
| FDC Ltd. | 1.24 | |
| Essel Propack Ltd. | 1.22 | |
| ITC Ltd. | 1.21 | |
| Tube Investments Of India Ltd. | 1.19 | |
| Larsen & Toubro Ltd. | 1.11 | |
| Others | 17.92 | |
| Govt Securities | | |
| Others | 1.38 | |
| GS-8.33%- MAT-07/06/2036 | 1.77 | SOV |
| 8.33% GOI-09/07/2026 | 1.02 | SOV |
| 7.61 GS 2030 09/05/2030 | 0.84 | SOV |
| 7.95% GOI 28/08/2032 | 0.43 | SOV |
| 8.20% GOVT STOCK 24/09/2025 | 0.29 | SOV |
| Long Term Debt | | |
| Others | 17.24 | |
| ✓ Religare Finvest Ltd. | 6.26 | ICRA AA- |
| ✓ Indiabulls Housing Finance Ltd. | 4.09 | CARE AAA |
| ✓ Reliance Ports & Terminals Ltd. | 3.75 | CRISIL AAA |
| ✓ Reliance Utilities & Power Pvt Ltd. | 2.98 | CRISIL AAA |
| ✓ Axis Bank Ltd. | 2.67 | CRISIL AAA |
| ✓ Tata Motors Ltd. | 2.43 | ICRA AA |
| ✓ SREI Equipment Finance Ltd. | 2.17 | CARE AA- |
| ✓ Yes Bank Ltd. | 2.16 | CARE AA+ |
| ✓ ECL Finance Ltd. | 2.07 | ICRA AA |
| Rural Electrification Corporation Ltd. | 1.97 | CRISIL AAA |
| Net Current Assets | 6.65 | |
| Total | 100.00 | |

| | |
|------------------------------------|----------|
| Median Market Cap (₹Cr.) | 52,313 |
| Weighted Average Market Cap (₹Cr.) | 1,08,920 |

All figures given are provisional and unaudited
✓ Top 10 scrips in the portfolio

Industrywise Exposure - % of Equity Portion



New Initiative

SMS: **LCCPto 5676756**
To get scheme details

Options Available

SIP

This product is suitable for investors who are seeking*: Refer page No. 63

UTI RETIREMENT BENEFIT PENSION FUND

Investment Objective
 Investment objective and policies of the scheme are primarily to provide pension in the form of periodical income/ cashflow to the unit holders to the extent of redemption value of their holding after they complete 58 years of age. Considering the objective of the scheme not less than sixty percent of the assets will be invested in fixed income securities, like non-convertible debentures, bonds, other debt and money market instruments of predominantly low to medium risk profile. Not more than 40% of the funds of the scheme may be invested in equities and equity related instruments like fully/ partly convertible debentures, convertible preference shares etc. The risk profile of equity investments could be high.

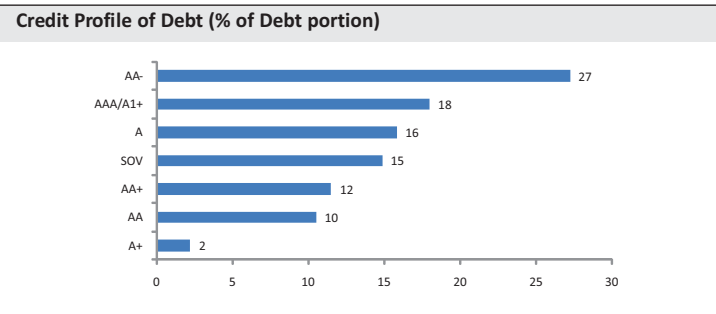
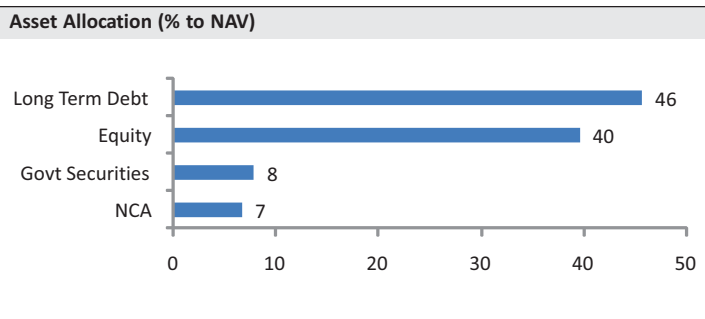
| Snapshot | | | | | | | | | | |
|--|---|--|--|--|-------|-----|-------|----|----|----|
| Head-Fixed Income & Fund Manager Mr. Amandeep S. Chopra - Debt Portfolio (B.Sc. MBA [FMS Delhi]) | | | | | | | | | | |
| Fund Manager (Equity Portion) Mr. V Srivatsa - B.Com., ACA, CWA, PGDM (IIM-I) | | | | | | | | | | |
| Date of inception/allotment: 26th December, 1994 | <table border="1"> <tr> <th colspan="3">Market Capitalisation (%) - Equity Portion</th> </tr> <tr> <th>Large</th> <th>Mid</th> <th>Small</th> </tr> <tr> <td>60</td> <td>29</td> <td>11</td> </tr> </table> | Market Capitalisation (%) - Equity Portion | | | Large | Mid | Small | 60 | 29 | 11 |
| Market Capitalisation (%) - Equity Portion | | | | | | | | | | |
| Large | Mid | Small | | | | | | | | |
| 60 | 29 | 11 | | | | | | | | |
| Fund size monthly average: ₹ 2176.41 Crore Closing AUM: ₹ 2229.58 Crore | | | | | | | | | | |
| No. of Unit Holders : 23,90,443 | | | | | | | | | | |
| Minimum Investment Amount : ₹ 500/- (Subject to attaining a minimum investment of ₹ 10,000/- by the age of 52 years) | Weighted Average Maturity : 4.09 Years | | | | | | | | | |
| NAV as on March 31, 2017 : ₹ 23.72 | Yield to maturity : 8.97 % | | | | | | | | | |
| High/Low NAV in the month: Growth Option : ₹ 23.72 , ₹ 23.21 | | | | | | | | | | |
| Total expense ratio (%) : Direct : 1.48, Regular : 2.15 | | | | | | | | | | |
| Load Structure | | | | | | | | | | |
| Entry Load : | Nil | | | | | | | | | |
| Exit Load : | 5% < 1 yr 3% >= 1 yr & < 3 yrs 1% >= 3 yrs Nil > 5 yrs Nil Redemption at maturity (i.e. 58 years of age). | | | | | | | | | |
| No exit load for investments redeemed at maturity, i.e. 58 years of age or after 5 years from the date of investment whichever is later. | | | | | | | | | | |

| Portfolio as on March 31, 2017 | | |
|--------------------------------------|---------------|---------------|
| Equity | % of NAV | Rating |
| ✓ ITC Ltd. | 1.88 | |
| ✓ ICICI Bank Ltd. | 1.86 | |
| HDFC Bank Ltd. | 1.77 | |
| Infosys Ltd. | 1.42 | |
| Indus Ind Bank Ltd. | 1.20 | |
| GAIL (India) Ltd. | 1.17 | |
| Sun Pharmaceuticals Industries Ltd. | 1.12 | |
| Larsen & Toubro Ltd. | 1.03 | |
| Aditya Birla Nuvo Ltd. | 0.98 | |
| Maruti Suzuki India Ltd. | 0.92 | |
| Federal Bank Ltd. | 0.90 | |
| IDFC Ltd. | 0.87 | |
| Biocon Ltd. | 0.81 | |
| Mahindra & Mahindra Ltd. | 0.81 | |
| Mphasis Ltd. | 0.79 | |
| Others | 22.05 | |
| Govt Securities | | |
| Others | 0.89 | |
| 7.61 GS 2030 09/05/2030 | 2.32 | SOV |
| 6.97% GSEC 06/09/26 | 1.60 | SOV |
| 8.20% GOVT STOCK 24/09/2025 | 1.19 | SOV |
| 8.83% GSEC 12/12/2041 | 1.02 | SOV |
| 7.68% G S 15/12/23 | 0.94 | SOV |
| Long Term Debt | | |
| ICICI Bank Ltd. | 1.35 | ICRA AA+ |
| Others | 7.61 | |
| ✓ Religare Finvest Ltd. | 9.12 | IND AA-CARE A |
| ✓ IL&FS Transportation Networks Ltd. | 8.47 | CARE A |
| ✓ Axis Bank Ltd. | 4.41 | CRISIL AA |
| ✓ Power Finance Corporation Ltd. | 3.52 | CRISIL AAA |
| ✓ SREI Equipment Finance Ltd. | 3.14 | CARE AA- |
| ✓ Indiabulls Housing Finance Ltd. | 2.25 | CARE AAA |
| ✓ Punjab National Bank | 2.24 | IND AA+ |
| ✓ Indian Hotels Company Ltd. | 2.22 | CARE AA+ |
| Reliance Ports & Terminals Ltd. | 1.33 | CRISIL AAA |
| Net Current Assets | 6.80 | |
| Total | 100.00 | |

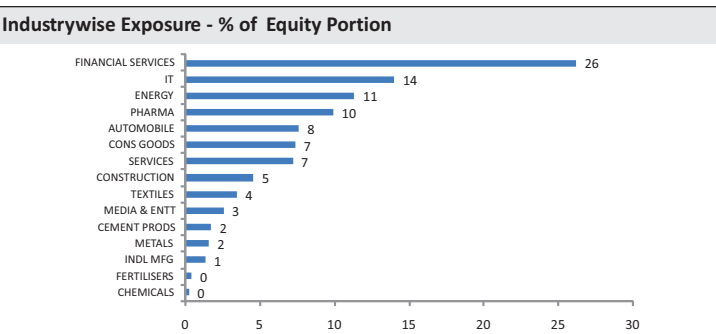
| Fund Performance Vs Benchmark (CAGR) | | | | | | |
|---|---------|--------------------------------|-------------------------------|-------------------|--------------------------------|-------------------------------|
| Fund Performance Vs Benchmark (CAGR) as on 31/03/2017 | | | | Growth of ₹10,000 | | |
| Period | NAV (%) | Crisil Debt Hybrid (60.40) (%) | CRISIL 10 Year Gilt Index (%) | NAV (₹) | Crisil Debt Hybrid (60.40) (₹) | CRISIL 10 Year Gilt Index (₹) |
| 1 Years* | 17.66 | 13.00 | 11.87 | 11,766 | 11,300 | 11,187 |
| 3 Years* | 13.54 | 10.25 | 11.43 | 14,642 | 13,405 | 13,840 |
| 5 Years* | 11.69 | 10.42 | 8.80 | 17,386 | 16,419 | 15,249 |
| Since inception as on 31/03/2017 (CAGR)* | 11.16 | NA | NA | 1,05,580 | 10,000 | 10,000 |
| Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Dec-2006 *Compounded annualized Growth Rate. For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 62 in 'Fund Manager Summary'. *3 & 5 years : data as on 31st March 2017 N.A. - Not Available | | | | | | |

| | |
|------------------------------------|----------|
| Median Market Cap (₹Cr.) | 54,037 |
| Weighted Average Market Cap (₹Cr.) | 1,02,826 |

All figures given are provisional and unaudited
 ✓ Top 10 scrips in the portfolio



| New Initiative | Options Available |
|---|-------------------|
| SMS: LRBP to 5676756 To get scheme details | SWP Option & SIP |



This product is suitable for investors who are seeking*: Refer page No. 63

Investment Objective
Investment objective of the scheme is to invest in a portfolio of equity/equity related securities and debt and money market instruments with a view to generating reasonable income with moderate capital appreciation.

| Snapshot | | | | | | | | | | |
|---|--|--|--|--|-------|-----|-------|----|----|---|
| Head-Fixed Income & Fund Manager Mr. Amandeep S. Chopra (Debt Portfolio) - B.Sc. MBA [FMS Delhi] Fund Manager : Ajay Tyagi (Equity Portfolio) - CFA, MFC | | | | | | | | | | |
| Date of inception/allotment: 8th March, 2001 | <table border="1"> <tr> <th colspan="3">Market Capitalisation (%) - Equity Portion</th> </tr> <tr> <th>Large</th> <th>Mid</th> <th>Small</th> </tr> <tr> <td>72</td> <td>26</td> <td>2</td> </tr> </table> | Market Capitalisation (%) - Equity Portion | | | Large | Mid | Small | 72 | 26 | 2 |
| Market Capitalisation (%) - Equity Portion | | | | | | | | | | |
| Large | Mid | Small | | | | | | | | |
| 72 | 26 | 2 | | | | | | | | |
| Fund size monthly average: ₹ 195.37 Crore Closing AUM: ₹ 197.94 Crore | | | | | | | | | | |
| No. of Unit Holders : 20,645 | | | | | | | | | | |
| Minimum Investment Amount : Growth / Income : ₹ 1,000 / ₹ 5,000 | Weighted Average Maturity 2.72 Years | | | | | | | | | |
| NAV as on March 31, 2017 : Growth Option: ₹ 34.49 Income Option: ₹ 34.49 | Yield to maturity 8.22 % | | | | | | | | | |
| High/Low NAV in the month : Growth Option : ₹ 34.49 , ₹ 33.77 | | | | | | | | | | |
| Total expense ratio (%) : Direct: 2.16, Regular: 2.63 | | | | | | | | | | |
| Load Structure Entry Load : Nil Exit Load : 0.75% < 1 year Nil >= 1 year | | | | | | | | | | |

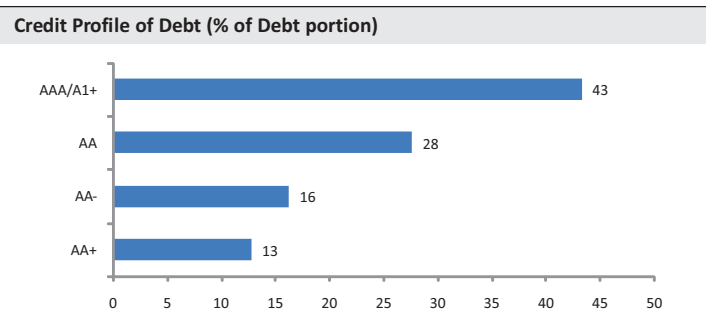
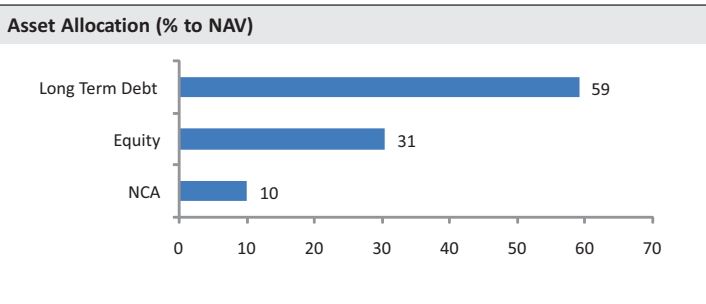
| Fund Performance Vs Benchmark (CAGR) | | | | | | |
|---|---------|--------------------------------|-------------------------------|-------------------|--------------------------------|-------------------------------|
| Fund Performance Vs Benchmark (CAGR) as on 31/03/2017 | | | | Growth of ₹10,000 | | |
| Period | NAV (%) | Crisil Debt Hybrid (75.25) (%) | CRISIL 10 Year Gilt Index (%) | NAV (₹) | Crisil Debt Hybrid (75.25) (₹) | CRISIL 10 Year Gilt Index (₹) |
| 1 Years* | 13.13 | 11.55 | 11.87 | 11,313 | 11,155 | 11,187 |
| 3 Years* | 12.27 | 9.93 | 11.43 | 14,156 | 13,288 | 13,840 |
| 5 Years* | 10.25 | 9.99 | 8.80 | 16,293 | 16,102 | 15,249 |
| Since inception as on 31/03/2017 (CAGR)* | 12.77 | NA | NA | 69,017 | 10,000 | 10,000 |

Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Dec-2006
*Compounded annualized Growth Rate.
For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 62 in 'Fund Manager Summary'. *3 & 5 years : data as on 31st March 2017
N.A. - Not Available

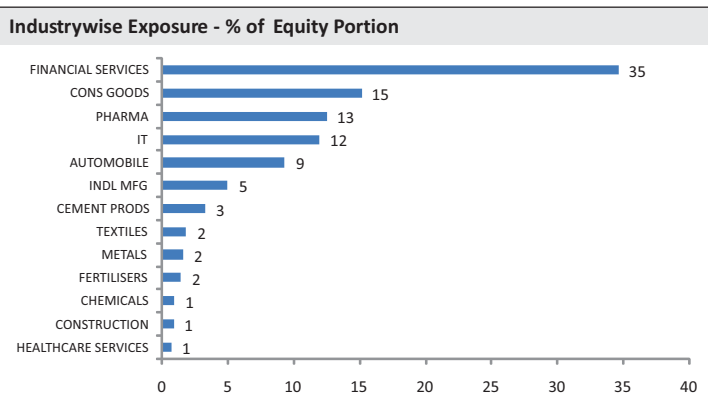
| Portfolio as on March 31, 2017 | | |
|---|---------------|------------|
| Equity | % of NAV | Rating |
| ✓ Indus Ind Bank Ltd. | 2.05 | |
| Yes Bank Ltd. | 1.95 | |
| Bajaj Finance Ltd. | 1.92 | |
| HDFC Bank Ltd. | 1.63 | |
| Infosys Ltd. | 1.34 | |
| Kotak Mahindra Bank Ltd. | 1.19 | |
| HDFC Ltd. | 1.04 | |
| Shree Cement Ltd. | 1.02 | |
| Sun Pharmaceuticals Industries Ltd. | 0.97 | |
| ITC Ltd. | 0.94 | |
| Tata Consultancy Services Ltd. | 0.87 | |
| Motherson Sumi System Ltd. | 0.79 | |
| Maruti Suzuki India Ltd. | 0.77 | |
| Cadila Healthcare Ltd. | 0.71 | |
| Lupin Ltd. | 0.69 | |
| Others | 12.66 | |
| Long Term Debt | | |
| Others | 2.72 | |
| ✓ JSW Energy Ltd. | 9.64 | CARE AA- |
| ✓ Afcons Infrastructure Ltd. | 9.63 | ICRA AA |
| ✓ Reliance Utilities & Power Pvt Ltd. | 9.58 | CRISIL AAA |
| ✓ IDEA Cellular Ltd. | 7.58 | CARE AA+ |
| ✓ IDFC Bank Ltd. | 5.10 | ICRA AAA |
| ✓ Kotak Mahindra Investment Ltd. | 4.74 | CRISIL AAA |
| ✓ Steel Authority of India Ltd. | 4.45 | IND AA |
| ✓ National Bank for Agriculture & Rural Development | 2.61 | CRISIL AAA |
| ✓ Rural Electrification Corporation Ltd. | 1.63 | CRISIL AAA |
| NTPC Ltd. | 1.56 | CRISIL AAA |
| Net Current Assets | 10.22 | |
| Total | 100.00 | |

| | |
|-------------------------------------|----------|
| Median Market Cap (₹ Cr.) | 65,058 |
| Weighted Average Market Cap (₹ Cr.) | 1,08,557 |

All figures given are provisional and unaudited
✓ Top 10 scrips in the portfolio



Excluding Net Current Assets



| | |
|---|---------------------------------|
| New Initiative SMS: LMUS to 676756 To get scheme details | Options Available SIP |
|---|---------------------------------|

This product is suitable for investors who are seeking*: Refer page No. 63

Investment Objective

Investment Objective / Asset Allocation : Equity and Equity related Instruments, Minimum - 70% Maximum - 100%, Risk Profile High, Debt & Money Market Instruments including securitised Debt* 0% Maximum - 30%, Risk Profile Low to Medium.*Investment in securitised Debt will not normally exceed 20% of the net assets of the scheme.

Snapshot

| Fund Manager Mr. Kaushik Basu, B.Com, ACMA | <table border="1"> <tr> <th colspan="3">Market Capitalisation (%) - Equity Portion</th> </tr> <tr> <th>Large</th> <th>Mid</th> <th>Small</th> </tr> <tr> <td>72</td> <td>23</td> <td>5</td> </tr> </table> | Market Capitalisation (%) - Equity Portion | | | Large | Mid | Small | 72 | 23 | 5 |
|--|--|--|-------|--|-------|-----|-------|----|----|---|
| Market Capitalisation (%) - Equity Portion | | | | | | | | | | |
| Large | | Mid | Small | | | | | | | |
| 72 | | 23 | 5 | | | | | | | |
| Date of inception/allotment: 30th January, 2008 | | | | | | | | | | |
| Fund size monthly average: ₹ 163.32 Crore Closing AUM: ₹ 168.62 Crore | | | | | | | | | | |
| No. of Unit Holders : 26,383 | Weighted Average Maturity 79.35 Days | | | | | | | | | |
| NAV as on March 31, 2017 : Growth Option: ₹ 31.7609, Income Option: ₹ 31.7633 | | | | | | | | | | |
| High/Low NAV in the month : Growth option ₹ 31.76 , ₹ 30.09 | | | | | | | | | | |
| Total expense ratio (%) : Direct : 2.03, Regular : 2.79 | | | | | | | | | | |
| Load Structure | | | | | | | | | | |
| Entry Load : | Nil | | | | | | | | | |
| Exit Load : | 4% < 1 yr 3% >= 1 yr & < 3 yrs 1% >= 3 yrs & < 5 yrs Nil >= 5 years | | | | | | | | | |

Fund Performance Vs Benchmark (CAGR)

| Fund Performance Vs Benchmark (CAGR) as on 31/03/2017 | | | | Growth of ₹10,000 | | |
|---|---------|--------------------------------|--------------------|-------------------|--------------------------------|--------------------|
| Period | NAV (%) | Crisil Balanced Fund Index (%) | Nifty 50 Index (%) | NAV (₹) | Crisil Balanced Fund Index (₹) | Nifty 50 Index (₹) |
| 1 Years* | 26.08 | 16.10 | 18.55 | 12,608 | 11,610 | 11,855 |
| 3 Years* | 18.34 | 11.36 | 11.01 | 16,580 | 13,814 | 13,684 |
| 5 Years* | 14.94 | 11.12 | 11.61 | 20,069 | 16,947 | 17,324 |
| Since inception as on 31/03/2017 (CAGR)* | 11.38 | 7.65 | 6.46 | 26,875 | 19,663 | 17,757 |

Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Dec-2014
*Compounded annualized Growth Rate.
For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 62 in 'Fund Manager Summary'. *3 & 5 years : data as on 31st March 2017

Portfolio as on March 31, 2017

| Equity | % of NAV |
|----------------------------------|---------------|
| ✓ HDFC Bank Ltd. | 6.31 |
| ✓ L&T Finance Holdings Ltd. | 3.67 |
| ✓ Infosys Ltd. | 3.64 |
| ✓ Reliance Industries Ltd. | 3.53 |
| ✓ Shree Cement Ltd. | 3.36 |
| ✓ Britannia Industries Ltd. | 3.20 |
| ✓ State Bank of India | 3.13 |
| ✓ ICICI Bank Ltd. | 2.63 |
| ✓ Sheela Foam Ltd. | 2.45 |
| ✓ Tata Consultancy Services Ltd. | 2.31 |
| Indian Oil Corporation Ltd. | 2.30 |
| Axis Bank Ltd. | 2.18 |
| Whirlpool of India Ltd. | 2.17 |
| Ultratech Cement Ltd. | 2.13 |
| ITD Cementation India Ltd. | 2.03 |
| Avenue Supermarts Ltd. | 2.03 |
| ITC Ltd. | 1.99 |
| Larsen & Toubro Ltd. | 1.95 |
| Hero Motocorp Ltd. | 1.91 |
| Kotak Mahindra Bank Ltd. | 1.86 |
| Others | 40.23 |
| Net Current Assets | 4.99 |
| Total | 100.00 |

| | |
|------------------------------------|----------|
| Median Market Cap (₹Cr.) | 72,446 |
| Weighted Average Market Cap (₹Cr.) | 1,32,014 |

All figures given are provisional and unaudited
✓ Top 10 scrips in the portfolio

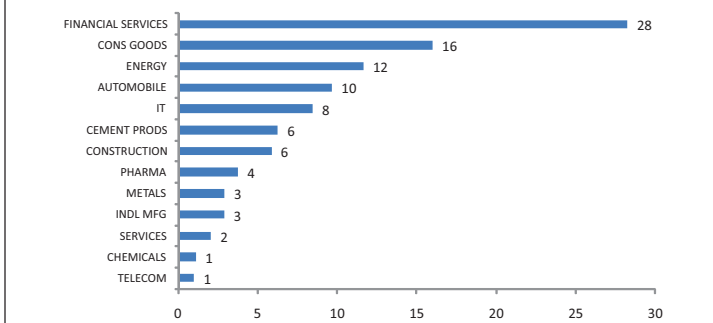
This product is suitable for investors who are seeking*:

Investors understand that their principal will be at Moderately High Risk

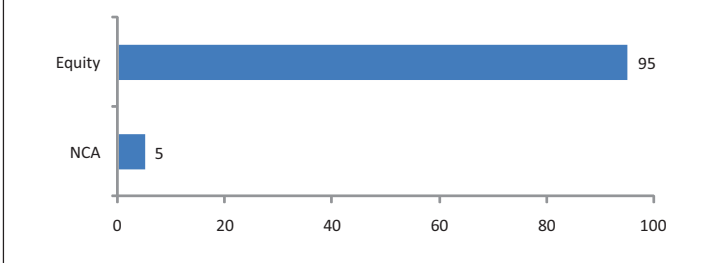
- Long term capital appreciation
- Investment in equity instruments (above 70%) and debt instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

Industrywise Exposure - % of Equity Portion



Asset Allocation (% to NAV)



Options Available

SIP

Investment Objective

The investment objective of the Scheme is to generate regular income through investments in fixed income securities and capital appreciation / dividend income through investment of a portion of net assets of the scheme in equity and equity related instruments so as to endeavour to make periodic income distribution to Unit holders. Income may be generated through Coupon payments, amortization of discount on debt instruments, receipt of dividends or the purchase and sale of securities in the underlying portfolio. Under normal market conditions investment will be made in fixed income securities, money market instruments, cash and cash equivalents while at the same time maintaining a limited exposure to equity markets. The Scheme will endeavor to enhance overall returns through appropriate investments upto a maximum of 25% of Net Assets into equity and equity related instruments. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/ indicate any returns.

Snapshot

Head-Fixed Income & Fund Manager

Mr. Amandeep S. Chopra (Debt Portfolio) - B.Sc. MBA [FMS Delhi]
Fund Manager : Ajay Tyagi (Equity Portfolio) - CFA, MFC

Date of inception/allotment: 16th December, 2003

Fund size monthly average: ₹ 902.45 Crore
Closing AUM: ₹ 915.38 Crore

No. of Unit Holders : 31,824

Minimum Investment Amount :
 Monthly Dividend / Monthly Payment Plan - ₹ 25,000/-
 Flexi Dividend / Growth Plan - ₹ 5,000/-

| Market Capitalisation (%) - Equity Portion | | |
|--|-----|-------|
| Large | Mid | Small |
| 72 | 26 | 2 |

Weighted Average Maturity
4.78 Years

NAV as on March 31, 2017 : Growth/Income : ₹ 36.34 , ₹ 15.27

High/Low NAV in the month : Growth Option : ₹ 36.34 , ₹ 35.60

Total expense ratio (%) : Direct: 1.15, Regular: 2.11

Load Structure

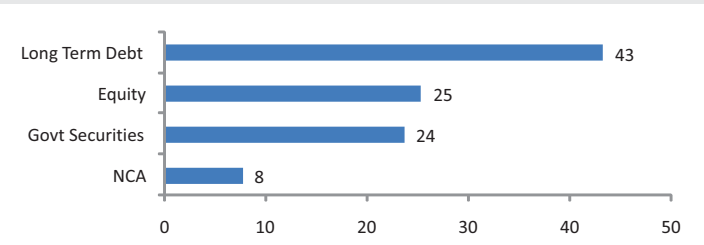
Entry Load : Nil
 Exit Load : For all investments made on or after October 8, 2010
 Nil

Fund Performance Vs Benchmark (CAGR)

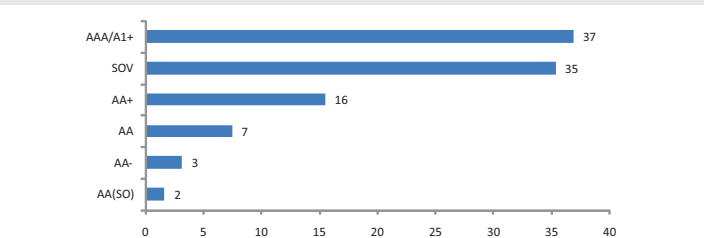
| Fund Performance Vs Benchmark (CAGR) as on 31/03/2017 | | | | Growth of ₹10,000 | | |
|---|---------|------------------------------|-------------------------------|-------------------|------------------------------|-------------------------------|
| Period | NAV (%) | Crisil MIP Blended Index (%) | CRISIL 10 Year Gilt Index (%) | NAV (₹) | Crisil MIP Blended Index (₹) | CRISIL 10 Year Gilt Index (₹) |
| 1 Years* | 12.65 | 12.30 | 11.87 | 11,265 | 11,230 | 11,187 |
| 3 Years* | 12.47 | 11.37 | 11.43 | 14,231 | 13,818 | 13,840 |
| 5 Years* | 11.41 | 9.92 | 8.80 | 17,169 | 16,051 | 15,249 |
| Since inception as on 31/03/2017 (CAGR)* | 10.19 | 8.10 | 5.80 | 36,344 | 28,173 | 21,165 |

Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Dec-2006
 *Compounded annualized Growth Rate.
 For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 62 in 'Fund Manager Summary'. *3 & 5 years : data as on 31st March 2017

Asset Allocation (% to NAV)



Credit Profile of Debt (% of Debt portion)



Excluding Net Current Assets

Portfolio as on March 31, 2017

| Equity | % of NAV | Rating |
|---|---------------|-------------|
| Yes Bank Ltd. | 1.71 | |
| Indus Ind Bank Ltd. | 1.66 | |
| Bajaj Finance Ltd. | 1.58 | |
| HDFC Bank Ltd. | 1.37 | |
| Infosys Ltd. | 1.16 | |
| Kotak Mahindra Bank Ltd. | 0.94 | |
| Tata Consultancy Services Ltd. | 0.82 | |
| Shree Cement Ltd. | 0.80 | |
| Sun Pharmaceuticals Industries Ltd. | 0.78 | |
| HDFC Ltd. | 0.78 | |
| Others | 13.74 | |
| Govt Securities | | |
| ✓ 8.39% RAJASTHAN SDL - 15/03/2020 | 8.07 | SOV |
| ✓ 7.68% G S 15/12/23 | 7.97 | SOV |
| ✓ 6.97% GSEC 06/09/26 | 5.57 | SOV |
| 8.90% MAH SDL 20/09/2022 | 1.17 | SOV |
| 8.32% UP UDAY MAT - 21/03/2020 | 0.56 | SOV |
| 7.59% NI GS - 20/03/2029 | 0.26 | SOV |
| 7.88% GSEC MAT- 19.03.2030 | 0.03 | SOV |
| Long Term Debt | | |
| Yes Bank Ltd. | 2.17 | CARE AA+ |
| ✓ Indiabulls Housing Finance Ltd. | 8.24 | CARE AAA |
| ✓ Mahindra & Mahindra Financial Services Ltd. | 5.62 | CARE AAA |
| ✓ IDEA Cellular Ltd. | 5.47 | CARE AA+ |
| ✓ Dewan Hsg Finance Corporation Ltd. | 4.31 | CARE AAA |
| ✓ ICICI Bank Ltd. | 2.85 | ICRA AAA |
| ✓ Edelweiss Commodities Services Ltd. | 2.73 | CRISIL AA |
| ✓ Punjab National Bank | 2.73 | IND AA+ |
| Jubilant Life Sciences Ltd. | 2.11 | IND AA- |
| KKR India Financial Services Pvt Ltd. | 2.03 | CRISIL AAA |
| Reliance Ports & Terminals Ltd. | 1.62 | CRISIL AAA |
| Reliance Utilities & Power Pvt Ltd. | 1.13 | CRISIL AAA |
| Edelweiss Asset Reconstruction Company Ltd. | 1.11 | ICRA AA(SO) |
| Power Grid Corporation Of India Ltd. | 0.90 | CRISIL AAA |
| ECL Finance Ltd. | 0.22 | ICRA AA |
| Net Current Assets | 7.79 | |
| Total | 100.00 | |

Median Market Cap (₹Cr.) 65,077
 Weighted Average Market Cap (₹Cr.) 1,09,540

All figures given are provisional and unaudited
 ✓ Top 10 scrips in the portfolio

This product is suitable for investors who are seeking*:

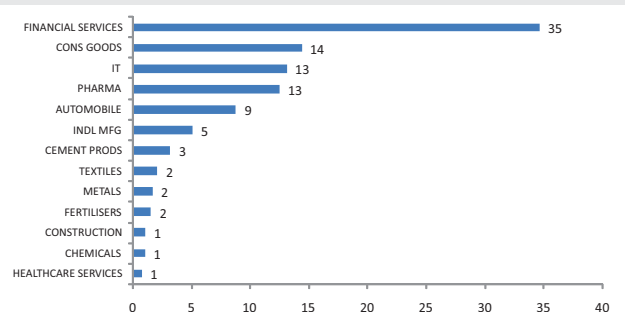
Riskometer



- Long-term capital appreciation and regular income over medium-term
- Investment in equity instruments (maximum-25%) and fixed income securities (debt and money market securities)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

Industrywise Exposure - % of Equity Portion



Options Available

SIP & SWP

UTI BOND FUND (An open-ended pure debt fund)

The Scheme will retain the flexibility to invest in the entire range of debt and money market instruments. The flexibility is being retained to adjust the portfolio in response to a change in the risk to return equation for asset classes under investment, with a view to maintain risks within manageable limits.

UTI TREASURY ADVANTAGE FUND (An open-ended income scheme)

The scheme will endeavour to generate an attractive return for its investors consistent with capital preservation and liquidity by investing in a portfolio of quality debt securities, money market instruments and structured obligations.

UTI GILT ADVANTAGE FUND (An open-ended gilt scheme)

To generate credit risk-free return through investment in sovereign securities issued by the Central Government and / or a State Government and / or any security unconditionally guaranteed by the Central Government and / or a State Government for repayment of principal and interest. However there can be no assurance that the investment objective of the Scheme will be achieved.

UTI MEDIUM TERM FUND (An open ended income scheme with no assured returns)

The investment objective of the scheme is to generate steady and reasonable income, with low risk and high level of liquidity from a portfolio of money market securities and high quality debt.

UTI FLOATING RATE FUND (An open-ended income scheme)

To generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments, fixed rate debt / money market instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt securities and money market instruments. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

UTI G-SEC FUND (An open-ended dedicated gilt fund)

To generate credit risk-free return by way of income or growth by investing in Central Government Securities, Treasury Bills, Call Money and Repos. Under normal circumstances at least 65% of the total portfolio will be invested in securities issued/created by the Central Government.

UTI Dynamic Bond Fund (An open-ended income scheme)

The investment objective of the scheme is to generate optimal returns with adequate liquidity through active management of the portfolio, by investing in debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

UTI - LIQUID CASH PLAN (An Open-ended Income Scheme)

The investment objective of the Scheme is to generate steady and reasonable income, with low risk and high level of liquidity from a portfolio of money market securities and high quality debt.

UTI INCOME OPPORTUNITIES FUND (An open-ended income scheme)

The investment objective of the scheme is generate reasonable income and capital appreciation by investing in debt and money market instruments across different maturities and credit ratings. There is no assurance that the investment objective of the scheme will be achieved.

Investment Objective

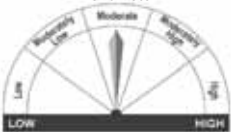
The Scheme will retain the flexibility to invest in the entire range of debt and money market instruments. The flexibility is being retained to adjust the portfolio in response to a change in the risk to return equation for asset classes under investment, with a view to maintain risks within manageable limits.

| | |
|---|---|
| Date of inception/allotment: 4th May, 1998 | Fund Manager Mr. Amandeep S. Chopra (B.Sc., MBA [FMS Delhi]) |
| Fund size monthly average: ₹ 1836 Crore Closing AUM: ₹ 1839.86 Crore | NAV per unit as on March 31, 2017: Growth : ₹ 49.94 , ₹ 14.29 |
| High/Low of NAV in the month Growth/Income : ₹ 49.94 , ₹ 49.08 | Minimum Investment Amount Regular Growth Option ₹ 1,000/- Income Option ₹ 20,000/- |
| Total expense ratio (%): Direct: 0.81, Regular: 1.66 | |
| Registrar M/s. Karvy Computershare Pvt. Ltd. | No. of Unit Holding Accounts : 31,657 Yield to Maturity : 7.99% |
| Weighted Average Maturity 7.92 yrs | Mod Dur : 5.41 yrs |
| Load Structure | |
| Entry Load : Nil | |
| Exit Load : NIL | |

Fund Performance Vs Benchmark (CAGR)

| Fund Performance Vs Benchmark (CAGR) as on 31/03/2017 | | Growth of ₹10,000 | | | | |
|---|---------|--------------------------------------|-------------------------------|---------|--------------------------------------|-------------------------------|
| Period | NAV (%) | Crisil Composite Bond Fund Index (%) | CRISIL 10 Year Gilt Index (%) | NAV (₹) | Crisil Composite Bond Fund Index (₹) | CRISIL 10 Year Gilt Index (₹) |
| 1 Years* | 13.44 | 11.09 | 11.87 | 11,344 | 11,109 | 11,187 |
| 3 Years* | 11.49 | 11.26 | 11.43 | 13,862 | 13,777 | 13,840 |
| 5 Years* | 9.75 | 9.45 | 8.80 | 15,927 | 15,710 | 15,249 |
| Since inception as on 31/03/2017 (CAGR)* | 8.87 | NA | NA | 49,926 | 10,000 | 10,000 |

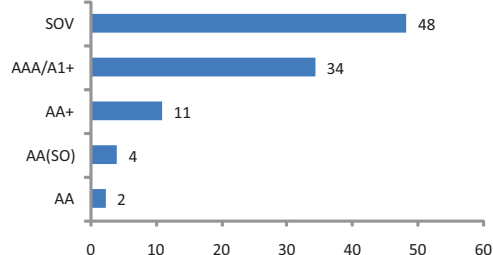
Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Oct-2003
*Compounded annualized Growth Rate.
For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 62 in 'Fund Manager Summary'. *3 & 5 years : data as on 31st March 2017
N.A. - Not Available

This product is suitable for investors who are seeking*:**Riskometer**

Investors understand that their principal will be at Moderate Risk

- Regular returns for long-term
- Investment predominantly in medium to long term debt as well as money market instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

Credit Profile of Debt as on March 31, 2017

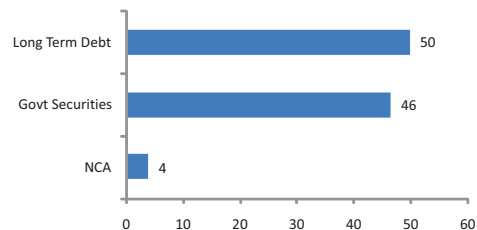
Excluding Net Current Assets

Portfolio as on March 31, 2017

| Debt | % of NAV | Rating |
|---|---------------|------------|
| Govt Securities | | |
| ✓ 8.15% G S - 24/11/26 | 8.98 | SOV |
| 7.62% TAMILNADU SDL 29/03/2027 | 2.72 | SOV |
| 8.25% M P SPL SDL- 22/03/2028 | 1.41 | SOV |
| 8.06% M P SPL SDL- 22/03/2031 | 1.40 | SOV |
| 8.05% M P SPL SDL- 22/03/2029 | 1.39 | SOV |
| 8.02% M P SPL SDL- 22/03/2030 | 1.39 | SOV |
| 8.03% M P SPL SDL- 22/03/2025 | 1.39 | SOV |
| 7.93% M P SPL SDL- 22/03/2032 | 1.38 | SOV |
| 7.91% M P SPL SDL- 22/03/2027 | 1.38 | SOV |
| 7.92% M P SPL SDL- 22/03/2024 | 1.38 | SOV |
| 7.68% M P SPL SDL- 22/03/2023 | 1.37 | SOV |
| 7.69% M P SPL SDL- 22/03/2026 | 1.36 | SOV |
| 8.05 SDL J & K MAT- 15/03/2027 | 1.12 | SOV |
| 8.27% TELANGA SPL SDL- 22/03/2028 | 0.85 | SOV |
| 8.08% TELANGA SPL SDL- 22/03/2031 | 0.84 | SOV |
| 8.07% TELANGA SPL SDL- 22/03/2029 | 0.84 | SOV |
| 8.04% TELANGA SPL SDL- 22/03/2030 | 0.84 | SOV |
| 8.05% TELANGA SPL SDL- 22/03/2025 | 0.83 | SOV |
| 7.95% TELANGA SPL SDL- 22/03/2032 | 0.83 | SOV |
| 7.88% PUNJAB SDL-MAT-01/03/2027 | 0.83 | SOV |
| 7.93% TELANGA SPL SDL- 22/03/2027 | 0.83 | SOV |
| 7.94% TELANGA SPL SDL- 22/03/2024 | 0.83 | SOV |
| 7.70% TELANGA SPL SDL- 22/03/2023 | 0.82 | SOV |
| 7.71% TELANGA SPL SDL- 22/03/2026 | 0.82 | SOV |
| 7.94% JHARKHAND SDL- 15/03/2027 | 0.63 | SOV |
| 7.89 SDL HARYANA -15/03/2027 | 0.60 | SOV |
| 8.27 % TELANGANA SDL 07/03/2028 | 0.56 | SOV |
| 8.08 % TELANGANA SDL 07/03/2029 | 0.56 | SOV |
| 8.04 % TELANGANA SDL 07/03/2031 | 0.56 | SOV |
| 7.93% UTTARAKHAND SDL- 15/03/2027 | 0.56 | SOV |
| 7.92% WEST BENGAL SDL- 15/03/27 | 0.55 | SOV |
| 7.98 % TELANGANA SDL 07/03/2030 | 0.55 | SOV |
| 7.96 % TELANGANA SDL 07/03/2032 | 0.55 | SOV |
| 7.91 SDLHIMACHAL PRD-15/03/2027 | 0.55 | SOV |
| 8.01 % TELANGANA SDL 07/03/2025 | 0.55 | SOV |
| 7.87 % TELANGANA SDL 07/03/2024 | 0.55 | SOV |
| 7.81 % TELANGANA SDL 07/03/2027 | 0.55 | SOV |
| 7.63 % TELANGANA SDL 07/03/2023 | 0.54 | SOV |
| 7.62 % TELANGANA SDL 07/03/2026 | 0.54 | SOV |
| 7.89 SDL GOA -15/03/2027 | 0.41 | SOV |
| 7.88 SDL ANDHRA PRADESH-15/03/2027 | 0.28 | SOV |
| 7.88 SDL CHHATISGARH -15/03/2027 | 0.28 | SOV |
| 7.88% PUNJAB SDL- 15/03/2027 | 0.28 | SOV |
| 7.87% UTTARPRADESH SDL- 15/03/2027 | 0.28 | SOV |
| 9.71% ANDHRA PRADESH SDL-12/03/2024 | 0.18 | SOV |
| 8.1% West Bengal SDL 28.01.2025 | 0.17 | SOV |
| 9.65% TAMILNADU SDL-12/03/2024 | 0.15 | SOV |
| 8.27% WEST BENGAL SDL 24/12/24 | 0.12 | SOV |
| 8.27% HARYANA SDL 24/12/24 | 0.03 | SOV |
| 7.86% KARNATAKA SDL- 15/03/2027 | 0.03 | SOV |
| Long Term Debt | | |
| ✓ Power Finance Corporation Ltd. | 8.29 | CRISIL AAA |
| ✓ Reliance Utilities & Power Pvt Ltd. | 7.46 | CRISIL AAA |
| ✓ IDEA Cellular Ltd. | 4.90 | CARE AA+ |
| ✓ Reliance Jio Infocomm Ltd. | 4.34 | CRISIL AAA |
| ✓ U P Power Corporation Ltd. | 3.93 | IND AA(SO) |
| ✓ Dewan Hsg Finance Corporation Ltd. | 3.91 | CARE AAA |
| ✓ Indiabulls Housing Finance Ltd. | 3.55 | CARE AAA |
| ✓ Punjab National Bank | 2.99 | IND AA+ |
| ✓ Indian Railways Fin Corpn Ltd. | 2.77 | CRISIL AAA |
| ✓ Daimler Financial Services India Private Ltd. | 2.72 | IND AAA |
| State Bank of India | 2.69 | CRISIL AA+ |
| Union Bank of India | 1.36 | IND AA |
| HPCL Mittal Energy Ltd. | 0.85 | ICRA AA |
| Net Current Assets | 3.80 | |
| Total | 100.00 | |

All figures given are provisional and unaudited

✓ Top 10 scrips in the portfolio

Asset Allocation as on March 31, 2017**Asset Allocation****Options Available**

SIP & SWP

Investment Objective

To generate steady and reasonable income with low risk and high level of liquidity from a portfolio of money market securities and high quality debt.

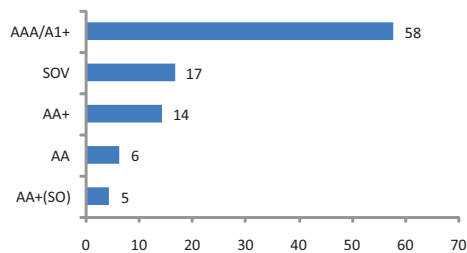
| | |
|---|--|
| Date of inception/allotment: 23rd June, 2003 | Fund Manager Mr. Sudhir Agarwal [MCom,MBA (Finance),CFA] |
| Fund size monthly average: ₹ 9936.98 Crore Closing AUM: ₹ 9440.17 Crore | NAV per unit as on March 31, 2017: Growth : ₹ 19.94 , ₹ 15.26 |
| High/Low of NAV in the month Growth Option : ₹ 19.94 , ₹ 19.78 | Registrar M/s. Karvy Computershare Pvt. Ltd. |
| Minimum Investment Amount ₹ 10,000/- Subsequent minimum investment amount is ₹ 1,000/- and in multiples of ₹1/-. | Weighted Average Maturity 2.49 yrs Total expense ratio (%): Direct: 0.38, Regular: 0.86 |
| No. of Unit Holding Accounts 15,829 | Yield to Maturity : 7.87% Mod Dur : 1.96 yrs |
| Load Structure | |
| Entry Load : Nil | Exit Load : NIL |

Fund Performance Vs Benchmark (CAGR)

| Fund Performance Vs Benchmark (CAGR) as on 31/03/2017 | | Growth of ₹10,000 | | | | |
|---|---------|---------------------------------------|-------------------|---------|---------------------------------------|------------------------------|
| Period | NAV (%) | CRISIL Short-Term Bond Fund Index (%) | 1 Year T-Bill (%) | NAV (₹) | CRISIL Short-Term Bond Fund Index (₹) | Cril 1 Year T-Bill Index (₹) |
| 1 Years* | 9.75 | 9.10 | 7.15 | 10,975 | 10,910 | 10,715 |
| 3 Years* | 9.51 | 9.29 | 7.85 | 13,136 | 13,057 | 12,547 |
| 5 Years* | 9.74 | 9.15 | 7.54 | 15,920 | 15,496 | 14,386 |
| Since inception as on 31/03/2017 (CAGR)* | 9.17 | 7.98 | 6.32 | 19,935 | 18,289 | 16,191 |

Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Jul-2012
*Compounded annualized Growth Rate.
For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 62 in 'Fund Manager Summary'. *3 & 5 years : data as on 31st March 2017

Credit Profile of Debt as on March 31, 2017



Excluding Net Current Assets

Portfolio as on March 31, 2017

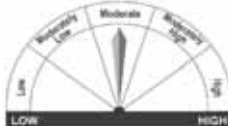
| Debt | % of NAV | Rating |
|---|---------------|--------------|
| CP / CDs | | |
| IDBI Bank Ltd. | 2.65 | CRISIL A1+ |
| Govt Securities | | |
| 8.15% G S - 24/11/26 | 1.69 | SOV |
| 8.18% HR UDAY SDL -15/06/2022 | 1.64 | SOV |
| 8.16% UP DAY SDL -21/03/2022 | 1.09 | SOV |
| 8.27% RAJASTHAN SPL SDL -23/06/2022 | 0.95 | SOV |
| 8.68% UP UDAY SDL -10/03/2022 | 0.56 | SOV |
| 8.01% RAJASTHAN SPL SDL -23/06/2020 | 0.54 | SOV |
| 7.64% HARYANA SDL 29/03/2027 | 0.53 | SOV |
| 8.03% UP SDL SPL - 02/06/2020 | 0.43 | SOV |
| 8.49% PN UDAY SDL -31/03/2022 | 0.41 | SOV |
| 8.24% TAMIL NADU SPL SDL-22/03/2028 | 0.33 | SOV |
| 8.05% TAMIL NADU SPL SDL-23/03/2031 | 0.33 | SOV |
| 8.01% TAMIL NADU SPL SDL-22/03/2030 | 0.33 | SOV |
| 8.04% TAMIL NADU SPL SDL-22/03/2029 | 0.33 | SOV |
| 7.92% TAMIL NADU SPL SDL-22/03/2032 | 0.32 | SOV |
| 8.02% TAMIL NADU SPL SDL-22/03/2025 | 0.32 | SOV |
| 7.90% TAMIL NADU SPL SDL-22/03/2027 | 0.32 | SOV |
| 7.91% TAMIL NADU SPL SDL-22/03/2024 | 0.32 | SOV |
| 7.67% TAMIL NADU SPL SDL-22/03/2023 | 0.32 | SOV |
| 7.68% TAMIL NADU SPL SDL-22/03/2026 | 0.32 | SOV |
| 7.38% MAH SPL UDAY -10/02/2022 | 0.29 | SOV |
| 7.62% HIMACHAL SDL 29/03/2027 | 0.27 | SOV |
| 7.62% ANDHRA SDL 29/03/2027 | 0.27 | SOV |
| 8.25% M P SPL SDL-22/03/2028 | 0.22 | SOV |
| 8.06% M P SPL SDL-22/03/2031 | 0.22 | SOV |
| 8.05% M P SPL SDL-22/03/2029 | 0.22 | SOV |
| 8.02% M P SPL SDL-22/03/2030 | 0.22 | SOV |
| 8.03% M P SPL SDL-22/03/2025 | 0.22 | SOV |
| 7.93% M P SPL SDL-22/03/2032 | 0.22 | SOV |
| 7.91% M P SPL SDL-22/03/2027 | 0.22 | SOV |
| 7.92% M P SPL SDL-22/03/2024 | 0.21 | SOV |
| 7.68% M P SPL SDL-22/03/2023 | 0.21 | SOV |
| 7.69% M P SPL SDL-22/03/2026 | 0.21 | SOV |
| 7.61% RAJASTHAN SDL 29/03/2027 | 0.12 | SOV |
| 8.19% RAJASTHAN SPL SDL -23/06/2026 | 0.00 | SOV |
| NCDs | | |
| Power Finance Corporation Ltd. | 8.61 | CRISIL AAA |
| LIC Housing Finance Ltd. | 6.67 | CRISIL AAA |
| National Bank for Agriculture & Rural Development | 5.37 | CRISIL AAA |
| HDFC Ltd. | 4.66 | CRISIL AAA |
| Shriram Transport Finance Co.Ltd. | 4.25 | CRISIL AA+ |
| Indiabulls Housing Finance Ltd. | 3.99 | CARE AAA |
| Business Broadcast News Holdings Ltd. | 3.85 | CARE AA+(SO) |
| Rural Electrification Corporation Ltd. | 3.20 | CRISIL AAA |
| Punjab National Bank | 2.70 | IND AA+ |
| Small Industries Development Bank of India | 2.69 | CARE AAA |
| Capital First Ltd. | 2.66 | CARE AA+ |
| Dewan Hsg Finance Corporation Ltd. | 2.65 | CARE AAA |
| Bank of Baroda | 2.28 | CARE AA |
| Piramal Enterprises Ltd. | 2.13 | ICRA AA |
| Shriram Housing Finance Ltd. | 2.02 | CARE AA+ |
| ONGC Mangalore Petrochemicals Ltd. | 1.35 | IND AAA |
| Tata Sons Ltd. | 1.06 | CRISIL AAA |
| Indian Railways Fin Corpn Ltd. | 1.06 | CRISIL AAA |
| Tata Motors Ltd. | 1.00 | ICRA AA |
| Reliance Gas Transportation Infrastructure Ltd. | 0.98 | CRISIL AAA |
| Daimler Financial Services India Private Ltd. | 0.95 | IND AAA |
| BMW India Financial Services Pvt Ltd. | 0.76 | CRISIL AAA |
| Power Grid Corporation Of India Ltd. | 0.72 | ICRA AAA |
| Reliance Jio Infocomm Ltd. | 0.54 | CRISIL AAA |
| UPL Ltd. | 0.33 | CARE AA+ |
| National Highways Authority of India | 0.26 | CRISIL AAA |
| Infrastructure Leasing & Fin.Ser.Lt | 0.21 | IND AAA |
| ICICI Bank Ltd. | 0.19 | CRISIL AAA |
| Aditya Birla Finance Ltd. | 0.18 | ICRA AAA |
| Reliance Utilities & Power Pvt Ltd. | 0.17 | CRISIL AAA |
| Axis Finance Ltd. | 0.09 | ICRA AAA |
| IDFC Bank Ltd. | 0.06 | ICRA AAA |
| Net Current Assets | 15.51 | |
| Total | 100.00 | |

All figures given are provisional and unaudited

✓ Top 10 scrips in the portfolio

This product is suitable for investors who are seeking*:

Riskometer

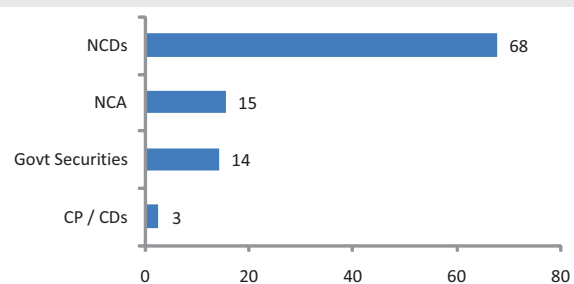


Investors understand that their principal will be at Moderate Risk

- Steady and reasonable income over short-term
- Investment in money market securities/ high quality debt

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

Asset Allocation as on March 31, 2017



Investment Objective

The investment objective of the scheme is to generate optimal returns with adequate liquidity through active management of the portfolio, by investing in debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

| | |
|--|--|
| Date of inception/allotment: 16th June, 2010 | Fund Manager Mr. Amandeep S. Chopra (B.Sc., MBA [FMS Delhi]) |
| Fund size monthly average: ₹ 1438.90 Crore Closing AUM: ₹ 1486.50 Crore | NAV per unit as on March 31, 2017: Growth Option : ₹ 19.19 Income Option : ₹ 11.96 |
| High/Low of NAV in the month Growth Option : ₹ 19.19 , ₹ 18.86 | Minimum Investment Amount ₹ 10,000/- |
| Total expense ratio (%): Direct: 0.86, Regular: 1.66 | No. of Unit Holding Accounts : 13,003 |
| Registrar M/s. Karvy Computer share Pvt. Ltd. | Yield to Maturity : 8.02% |
| Weighted Average Maturity 7.84 yrs | Mod Dur : 5.35 yrs |
| Load Structure | |
| Entry Load | : Nil |
| Exit Load | : <= 365 days 1.00% > 365 days Nil (w.e.f. Jan 01, 2015) |

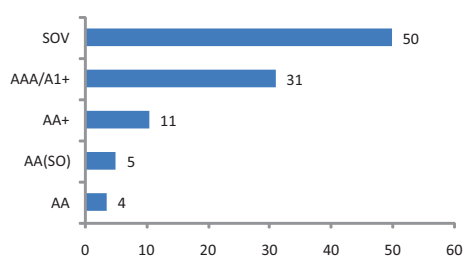
Fund Performance Vs Benchmark (CAGR)

| Fund Performance Vs Benchmark (CAGR) as on 31/03/2017 | | Growth of ₹10,000 | | | | |
|---|----------------|--------------------------------------|-------------------------------|----------------|--------------------------------------|-------------------------------|
| Period | NAV Growth (%) | Crisil Composite Bond Fund Index (%) | CRISIL 10 Year Gilt Index (%) | NAV Growth (₹) | Crisil Composite Bond Fund Index (₹) | CRISIL 10 Year Gilt Index (₹) |
| 1 Years* | 14.49 | 11.09 | 11.87 | 11,449 | 11,109 | 11,187 |
| 3 Years* | 11.65 | 11.26 | 11.43 | 13,922 | 13,777 | 13,840 |
| 5 Years* | 10.70 | 9.45 | 8.80 | 16,629 | 15,710 | 15,249 |
| Since inception as on 31/03/2017 (CAGR)* | 10.07 | 8.62 | 7.34 | 19,192 | 17,538 | 16,181 |

Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Feb-2012
*Compounded annualized Growth Rate.
For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 62 in 'Fund Manager Summary'. *3 & 5 years : data as on 31st March 2017

Asset Allocation as on March 31, 2017

Asset Allocation



Portfolio as on March 31, 2017

| Debt | % of NAV | Rating |
|---|---------------|------------|
| Govt Securities | | |
| ✓ 8.15% G S - 24/11/26 | 9.69 | SOV |
| 8.25% M P SPL SDL- 22/03/2028 | 1.40 | SOV |
| 8.06% M P SPL SDL- 22/03/2031 | 1.39 | SOV |
| 8.05% SDL J & K MAT- 15/03/2027 | 1.38 | SOV |
| 8.05% M P SPL SDL- 22/03/2029 | 1.38 | SOV |
| 8.02% M P SPL SDL- 22/03/2030 | 1.38 | SOV |
| 7.95% TELANGA SPL SDL- 22/03/2032 | 1.37 | SOV |
| 8.03% M P SPL SDL- 22/03/2025 | 1.37 | SOV |
| 7.93% M P SPL SDL- 22/03/2022 | 1.37 | SOV |
| 7.93% TELANGA SPL SDL- 22/03/2027 | 1.37 | SOV |
| 7.91% M P SPL SDL- 22/03/2027 | 1.37 | SOV |
| 7.94% TELANGA SPL SDL- 22/03/2024 | 1.37 | SOV |
| 7.92% M P SPL SDL- 22/03/2024 | 1.36 | SOV |
| 7.68% M P SPL SDL- 22/03/2023 | 1.35 | SOV |
| 7.69% M P SPL SDL- 22/03/2026 | 1.35 | SOV |
| 8.27% TELANGA SPL SDL- 22/03/2028 | 1.05 | SOV |
| 8.08% TELANGA SPL SDL- 22/03/2031 | 1.04 | SOV |
| 8.07% TELANGA SPL SDL- 22/03/2029 | 1.04 | SOV |
| 8.04% TELANGA SPL SDL- 22/03/2030 | 1.04 | SOV |
| 8.05% TELANGA SPL SDL- 22/03/2025 | 1.03 | SOV |
| 7.70% TELANGA SPL SDL- 22/03/2023 | 1.02 | SOV |
| 7.71% TELANGA SPL SDL- 22/03/2026 | 1.01 | SOV |
| 8.27% TELANGANA SDL 07/03/2028 | 0.70 | SOV |
| 8.08% TELANGANA SDL 07/03/2029 | 0.69 | SOV |
| 8.04% TELANGANA SDL 07/03/2031 | 0.69 | SOV |
| 7.93% UTTARAKHAND SDL- 15/03/2027 | 0.69 | SOV |
| 7.94% JHARKHAND SDL- 15/03/2027 | 0.69 | SOV |
| 7.92% WEST BENGAL SDL- 15/03/27 | 0.69 | SOV |
| 7.98% TELANGANA SDL 07/03/2030 | 0.69 | SOV |
| 7.96% TELANGANA SDL 07/03/2032 | 0.69 | SOV |
| 7.91% SDHIMACHAL PRD-15/03/2027 | 0.69 | SOV |
| 8.01% TELANGANA SDL 07/03/2025 | 0.68 | SOV |
| 7.87% TELANGANA SDL 07/03/2024 | 0.68 | SOV |
| 7.81% TELANGANA SDL 07/03/2027 | 0.68 | SOV |
| 7.63% TELANGANA SDL 07/03/2023 | 0.67 | SOV |
| 7.62% TELANGANA SDL 07/03/2026 | 0.67 | SOV |
| 7.88% SDL ANDHRA PRADESH-15/03/2027 | 0.34 | SOV |
| 7.89% SDL HARYANA -15/03/2027 | 0.34 | SOV |
| 7.89% SDL GOA -15/03/2027 | 0.34 | SOV |
| 7.88% SDL CHHATISGARH -15/03/2027 | 0.34 | SOV |
| 7.88% PUNJAB SDL- 15/03/2027 | 0.34 | SOV |
| 7.87% UTTARPRADESH SDL- 15/03/2027 | 0.34 | SOV |
| 8.49% KL SDL MAT 10/02/2026 | 0.02 | SOV |
| NCDs | | |
| ✓ Power Finance Corporation Ltd. | 7.87 | CRISIL AAA |
| ✓ Reliance Utilities & Power Pvt Ltd. | 6.87 | CRISIL AAA |
| ✓ U P Power Corporation Ltd. | 4.86 | IND AA(SO) |
| ✓ IDEA Cellular Ltd. | 4.04 | CARE AA+ |
| ✓ Dewan Hsg Finance Corporation Ltd. | 4.04 | CARE AAA |
| ✓ Daimler Financial Services India Private Ltd. | 4.04 | IND AAA |
| ✓ Indian Railways Fin Corpn Ltd. | 3.43 | CRISIL AAA |
| ✓ Indiabulls Housing Finance Ltd. | 3.38 | CARE AAA |
| ✓ Punjab National Bank | 3.03 | IND AA+ |
| State Bank of India | 3.00 | CRISIL AA+ |
| Bank of Baroda | 1.71 | CARE AA |
| Union Bank of India | 1.69 | IND AA |
| Rural Electrification Corporation Ltd. | 0.07 | CRISIL AAA |
| Net Current Assets | 4.18 | |
| Total | 100.00 | |

All figures given are provisional and unaudited

✓ Top 10 scrips in the portfolio

This product is suitable for investors who are seeking*:

Riskometer

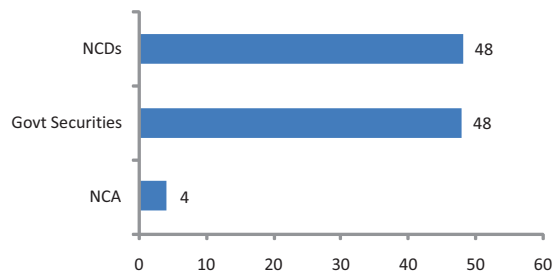


Investors understand that their principal will be at Moderate Risk

- Optimal returns with adequate liquidity over medium-term
- Investment in debt/ money market instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

Credit Profile of Debt as on March 31, 2017



Excluding Net Current Assets

Investment Objective

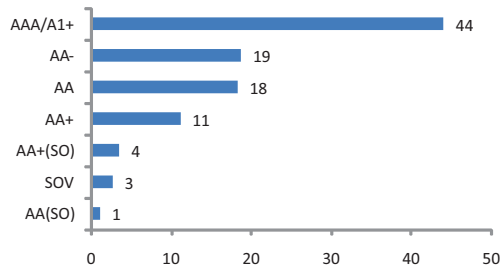
To generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments, fixed rate debt / money market instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt securities and money market instruments. However there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee / indicate any returns.

| | |
|--|--|
| Date of inception/allotment: 29th August, 2003 | Fund Manager Mr. Sudhir Agarwal [MCom,MBA (Finance),CFA] Mr. Ritesh Nambiar (CFA, FRM, MMS [Finance]) |
| Fund size monthly average: ₹ 6047.99 Crore Closing AUM: ₹ 4765.51 Crore | NAV per unit as on March 31, 2017: Growth Option : ₹ 2655.05 Weekly Dividend Option : ₹ 1113.32 |
| High/Low of NAV in the month Growth Option : ₹ 2639.46 , ₹ 2626.19 | Weighted Average Maturity : 302 Days |
| Minimum Investment Amount Please refer to page no. 61 | Registrar M/s. Karvy Computershare Pvt. Ltd. |
| Yield to Maturity : 8.11% | Load Structure Entry Load : Nil Exit Load : Nil (w.e.f. October 01, 2012) |
| Mod Dur : 289 Days | |
| No. of Unit Holding Accounts 70,311 | |
| Total expense ratio (%): Direct: 0.43, Regular: 1.00 | |

Fund Performance Vs Benchmark (CAGR)

| Period | Fund Performance Vs Benchmark (CAGR) as on 31/03/2017 | | | Growth of ₹10,000 | | |
|--|---|------------------------------|--------------------------------|-------------------|------------------------------|--------------------------------|
| | NAV Growth (%) | Crisil liquid Fund Index (%) | Crisil 1 Year T-Bill Index (%) | NAV Growth (₹) | Crisil Liquid Fund Index (₹) | Crisil 1 Year T-Bill Index (₹) |
| 1 Years* | 8.49 | 7.11 | 7.15 | 10,849 | 10,711 | 10,715 |
| 3 Years* | 8.62 | 8.04 | 7.85 | 12,818 | 12,614 | 12,547 |
| 5 Years* | 8.93 | 8.37 | 7.54 | 15,340 | 14,950 | 14,386 |
| Since inception as on 31/03/2017 (CAGR)* | 7.45 | 6.92 | 5.94 | 26,566 | 24,838 | 21,915 |

Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Jun.2015
*Compounded annualized Growth Rate.
For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 62 in 'Fund Manager Summary'. *3 & 5 years : data as on 31st March 2017

Credit Profile of Debt as on March 31, 2017

Excluding Net Current Assets

Portfolio as on March 31, 2017

| Debt | % of NAV | Rating |
|--|---------------|--------------|
| CP / CDs | | |
| ✓ Oriental Bank Of Commerce | 5.20 | CRISIL A1+ |
| ICICI Bank Ltd. | 3.57 | ICRA A1+ |
| Vijaya Bank | 3.12 | CARE A1+ |
| BMW India Financial Services Pvt Ltd. | 3.02 | CRISIL A1+ |
| FRBs | | |
| ✓ Shriram Transport Finance Co.Ltd. | 5.26 | IND AA+ |
| Govt Securities | | |
| 8.24% TAMIL NADU SPL SDL-22/03/2028 | 0.33 | SOV |
| 8.04% TAMIL NADU SPL SDL-22/03/2029 | 0.32 | SOV |
| 7.92% TAMIL NADU SPL SDL-22/03/2032 | 0.32 | SOV |
| 8.02% TAMIL NADU SPL SDL-22/03/2025 | 0.32 | SOV |
| 7.90% TAMIL NADU SPL SDL-22/03/2027 | 0.32 | SOV |
| 7.91% TAMIL NADU SPL SDL-22/03/2024 | 0.32 | SOV |
| 7.67% TAMIL NADU SPL SDL-22/03/2023 | 0.32 | SOV |
| 7.68% TAMIL NADU SPL SDL-22/03/2026 | 0.31 | SOV |
| NCDs | | |
| BMW India Financial Services Pvt Ltd. | 0.63 | CRISIL A1+ |
| Shriram Transport Finance Co.Ltd. | 4.41 | IND AA+ |
| ✓ ECL Finance Ltd. | 7.48 | ICRA AA |
| ✓ Small Industries Development Bank of India | 6.40 | CARE AAA |
| ✓ Vedanta Ltd. | 5.95 | CRISIL AA- |
| ✓ Indiabulls Housing Finance Ltd. | 5.80 | CARE AAA |
| ✓ KKR India Financial Services Pvt Ltd. | 4.47 | CRISIL AA |
| ✓ JSW Steel Ltd. | 4.28 | ICRA AA- |
| ✓ HDFC Ltd. | 4.23 | CRISIL AAA |
| ✓ Dewan Hsg Finance Corporation Ltd. | 3.60 | CARE AAA |
| Business Broadcast News Holdings Ltd. | 3.34 | CARE AA+(SO) |
| JSW Energy Ltd. | 3.18 | CARE AA |
| PNB Housing Finance Ltd. | 3.17 | CARE AAA |
| National Housing Bank | 2.62 | CRISIL AAA |
| Future Enterprises Ltd. | 2.13 | CARE AA- |
| JM Financial Credit Solutions Ltd. | 2.13 | ICRA AA |
| Edelweiss Commodities Services Ltd. | 2.10 | CRISIL AA |
| Jubilant Life Sciences Ltd. | 2.09 | IND AA- |
| Edelweiss Asset Reconstruction Company Ltd. | 1.07 | ICRA AA(SO) |
| Vodafone Mobile Services Ltd. | 1.06 | CRISIL AA |
| Capital First Ltd. | 0.43 | CARE AA+ |
| Adani Ports And Special Economic Zone Ltd. | 0.43 | ICRA AA+ |
| L&T Finance Ltd. | 0.01 | CARE AA+ |
| Net Current Assets | 6.26 | |
| Total | 100.00 | |

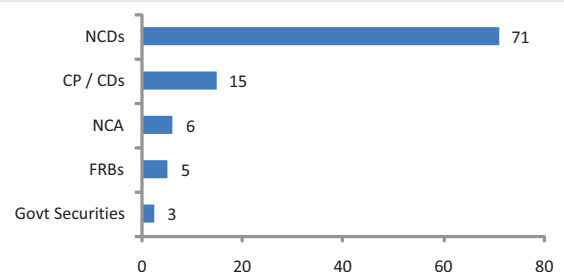
All figures given are provisional and unaudited
✓ Top 10 scrips in the portfolio

This product is suitable for investors who are seeking*:

Investors understand that their principal will be at Moderately Low Risk

- Regular income over short-term
- Investment in floating rate debt / money market instruments, fixed rate debt / money market instruments swapped for floating rate return

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

Asset Allocation as on March 31, 2017

Investment Objective

The scheme will endeavour to generate an attractive return for its investors consistent with capital preservation and liquidity by investing in a portfolio of quality debt securities, money market instruments and structured obligations.

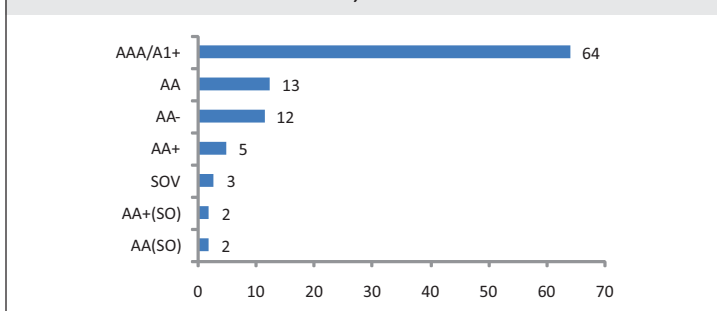
| | |
|--|--|
| Date of inception/allotment: 12th July, 1999 | Fund Manager Mr. Sudhir Agarwal [MCom, MBA (Finance), CFA] |
| Fund size monthly average: ₹ 11533.22 Crore Closing AUM: ₹ 8861.11 Crore | NAV per unit as on March 31, 2017: Growth Option : ₹ 2241.59 Daily Dividend Plan Option : ₹ 1051.78 |
| High/Low of NAV in the month Growth Option : ₹ 2241.59 , ₹ 2228.17 | Minimum Investment Amount ₹ Rs. 10,000/ and in multiples of ₹ 1 |
| Total expense ratio (%): Direct: 0.26, Regular: 0.40 | Weighted Average Maturity: 265 Days |
| Yield to Maturity : 7.71% | No. of Unit Holding Accounts : 11,427 |
| Mod Dur : 235 Days | Registrar M/s. Karvy Computershare Pvt. Ltd. |
| Load Structure Entry Load: Nil Exit Load : Nil | |

Fund Performance Vs Benchmark (CAGR)

| Fund Performance Vs Benchmark (CAGR) as on 31/03/2017 | | | | Growth of ₹10,000 | | |
|---|---------|------------------------------|--------------------------------|-------------------|------------------------------|--------------------------------|
| Period | NAV (%) | Crisil Liquid Fund Index (%) | Crisil 1 Year T-Bill Index (%) | NAV (₹) | Crisil Liquid Fund Index (₹) | Crisil 1 Year T-Bill Index (₹) |
| 1 Years* | 8.59 | 7.11 | 7.15 | 10,859 | 10,711 | 10,715 |
| 3 Years* | 8.85 | 8.04 | 7.85 | 12,900 | 12,614 | 12,547 |
| 5 Years* | 9.15 | 8.37 | 7.54 | 15,496 | 14,950 | 14,386 |
| Since inception as on 31/03/2017 (CAGR)* | 8.46 | 7.59 | 6.46 | 22,422 | 20,696 | 18,634 |

Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Jul-2015
*Compounded annualized Growth Rate.
For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 62 in 'Fund Manager Summary'. *3 & 5 years : data as on 31st March 2017

Credit Profile of Debt as on March 31, 2017



New Initiative

SMS: LLPSto 5676756
To get scheme details

Portfolio as on March 31, 2017

| Debt | % of NAV | Rating |
|---|---------------|--------------|
| CP / CDs | | |
| ✓ Oriental Bank Of Commerce | 8.10 | CRISIL A1+ |
| ✓ IDBI Bank Ltd. | 4.79 | CRISIL A1+ |
| ✓ Vijaya Bank | 3.91 | CARE A1+ |
| ICICI Bank Ltd. | 2.19 | ICRA A1+ |
| Govt Securities | | |
| 8.24% TAMIL NADU SPL SDL-22/03/2028 | 0.29 | SOV |
| 8.04% TAMIL NADU SPL SDL-22/03/2029 | 0.29 | SOV |
| 7.92% TAMIL NADU SPL SDL-22/03/2032 | 0.29 | SOV |
| 8.02% TAMIL NADU SPL SDL-22/03/2025 | 0.29 | SOV |
| 7.90% TAMIL NADU SPL SDL-22/03/2027 | 0.29 | SOV |
| 7.91% TAMIL NADU SPL SDL-22/03/2024 | 0.29 | SOV |
| 7.67% TAMIL NADU SPL SDL-22/03/2023 | 0.28 | SOV |
| 7.68% TAMIL NADU SPL SDL-22/03/2026 | 0.28 | SOV |
| 8.05% TAMIL NADU SPL SDL-22/03/2031 | 0.12 | SOV |
| 8.01% TAMIL NADU SPL SDL-22/03/2030 | 0.12 | SOV |
| NCDs | | |
| ✓ HDFC Ltd. | 8.78 | CRISIL AAA |
| ✓ LIC Housing Finance Ltd. | 6.91 | CRISIL AAA |
| ✓ Indiabulls Housing Finance Ltd. | 5.90 | CARE AAA |
| ✓ Shriram Transport Finance Co.Ltd. | 4.34 | IND AA+ |
| ✓ JM Financial Credit Solutions Ltd. | 4.27 | IND AA |
| ✓ JSW Steel Ltd. | 4.05 | ICRA AA- |
| Dewan Hsg Finance Corporation Ltd. | 3.56 | CARE AAA |
| ECL Finance Ltd. | 3.41 | ICRA AA |
| Small Industries Development Bank of India | 3.16 | CARE AAA |
| Citicorp Finance India Ltd. | 2.82 | ICRA AAA |
| JSW Energy Ltd. | 2.73 | CARE AA- |
| Rural Electrification Corporation Ltd. | 2.28 | CRISIL AAA |
| Business Broadcast News Holdings Ltd. | 1.77 | CARE AA+(SO) |
| Edelweiss Asset Reconstruction Company Ltd. | 1.72 | ICRA AA(SO) |
| Future Enterprises Ltd. | 1.72 | CARE AA- |
| Piramal Enterprises Ltd. | 1.70 | ICRA AA |
| National Housing Bank | 1.69 | CRISIL AAA |
| Cholamandalam Investment & Finance Company Ltd. | 1.54 | ICRA AA |
| Vedanta Ltd. | 1.37 | CRISIL AA- |
| PNB Housing Finance Ltd. | 1.14 | CARE AAA |
| Power Finance Corporation Ltd. | 0.57 | CRISIL AAA |
| Magma Fincorp Ltd. | 0.17 | IND AA- |
| HDB Financial Services Ltd. | 0.09 | CRISIL AAA |
| BMW India Financial Services Pvt Ltd. | 0.06 | CRISIL AAA |
| Short Term Deposits | | |
| ✓ Union Bank of India | 3.95 | |
| Net Current Assets | 8.77 | |
| Total | 100.00 | |

All figures given are provisional and unaudited
✓ Top 10 scrips in the portfolio

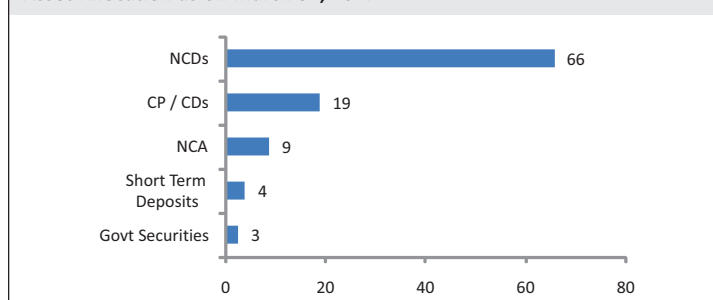
This product is suitable for investors who are seeking*:



- Capital preservation and liquidity for short-term
- Investment in quality debt securities/ money market instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

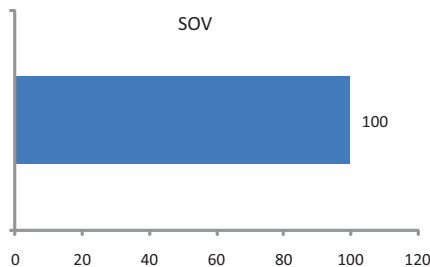
Asset Allocation as on March 31, 2017



Investment Objective

To generate credit risk-free return through investment in sovereign securities issued by the Central Government and / or a State Government and / or any security unconditionally guaranteed by the Central Government and / or a State Government for repayment of principal and interest. However there can be no assurance that the investment objective of the Scheme will be achieved.

| | |
|---|--|
| Date of inception/allotment: 21st January, 2002 | Fund Manager Mr. Amandeep S. Chopra (B.Sc., MBA [FMS Delhi]) |
| Fund size monthly average: ₹ 472.62 Crore Closing AUM: ₹ 482.33 Crore | NAV per unit as on March 31, 2017: Growth/Income : ₹ 36.95 , ₹ 22.92 |
| High/Low of NAV in the month Growth/Income : ₹ 36.98 , ₹ 36.14 | Minimum Investment Amount Please refer to page no. 61 |
| Registrar M/s. Karvy Computershare Pvt. Ltd. | No. of Unit Holding Accounts 4,414 |
| Weighted Average Maturity 9.97 yrs | Total expense ratio (%): Direct: 0.62, Regular: 0.85 |
| | Yield to Maturity : 7.71% |
| | Mod Dur : 6.65 yrs |
| Load Structure | |
| Entry Load | : Nil |
| Exit Load | : Nil |

Maturity Profile**Options Available**

S | P

Portfolio as on March 31, 2017

| Debt | % of NAV | Rating |
|-------------------------------------|---------------|--------|
| Govt Securities | | |
| ✓ 8.15% G S - 24/11/26 | 22.11 | SOV |
| ✓ 7.64% WESTBENGAL SDL 29/03/2027 | 10.38 | SOV |
| ✓ 7.64% UTTARPRADESH SDL 29/03/2027 | 5.20 | SOV |
| ✓ 8.27% TELANGA SPL SDL- 22/03/2028 | 3.24 | SOV |
| ✓ 8.08% TELANGA SPL SDL- 22/03/2031 | 3.21 | SOV |
| ✓ 8.07% TELANGA SPL SDL- 22/03/2029 | 3.20 | SOV |
| ✓ 8.04% TELANGA SPL SDL- 22/03/2030 | 3.19 | SOV |
| ✓ 8.05% TELANGA SPL SDL- 22/03/2025 | 3.18 | SOV |
| ✓ 7.70% TELANGA SPL SDL- 22/03/2023 | 3.13 | SOV |
| ✓ 7.71% TELANGA SPL SDL- 22/03/2026 | 3.11 | SOV |
| 8.25% M P SPL SDL- 22/03/2028 | 2.16 | SOV |
| 8.06% M P SPL SDL- 22/03/2031 | 2.14 | SOV |
| 8.05% M P SPL SDL- 22/03/2029 | 2.13 | SOV |
| 8.02% M P SPL SDL- 22/03/2030 | 2.12 | SOV |
| 7.95% TELANGA SPL SDL- 22/03/2032 | 2.12 | SOV |
| 8.03% M P SPL SDL- 22/03/2025 | 2.12 | SOV |
| 7.93% M P SPL SDL- 22/03/2032 | 2.11 | SOV |
| 7.93% TELANGA SPL SDL- 22/03/2027 | 2.11 | SOV |
| 7.91% M P SPL SDL- 22/03/2027 | 2.10 | SOV |
| 7.94% TELANGA SPL SDL- 22/03/2024 | 2.10 | SOV |
| 7.92% M P SPL SDL- 22/03/2024 | 2.10 | SOV |
| 7.68% M P SPL SDL- 22/03/2023 | 2.08 | SOV |
| 7.69% M P SPL SDL- 22/03/2026 | 2.07 | SOV |
| 8.27 % TELANGANA SDL 07/03/2028 | 1.08 | SOV |
| 8.08 % TELANGANA SDL 07/03/2029 | 1.07 | SOV |
| 8.04 % TELANGANA SDL 07/03/2031 | 1.06 | SOV |
| 7.98 % TELANGANA SDL 07/03/2030 | 1.06 | SOV |
| 7.96 % TELANGANA SDL 07/03/2032 | 1.06 | SOV |
| 8.01 % TELANGANA SDL 07/03/2025 | 1.05 | SOV |
| 7.87 % TELANGANA SDL 07/03/2024 | 1.05 | SOV |
| 7.81 % TELANGANA SDL 07/03/2027 | 1.04 | SOV |
| 7.63 % TELANGANA SDL 07/03/2023 | 1.04 | SOV |
| 7.62 % TELANGANA SDL 07/03/2026 | 1.03 | SOV |
| Net Current Assets | 2.05 | |
| Total | 100.00 | |

All figures given are provisional and unaudited

Fund Performance Vs Benchmark (CAGR)

| Fund Performance Vs Benchmark (CAGR) as on 31/03/2017 | | | | Growth of ₹10,000 | | |
|---|---------|-----------------------|-------------------------------|-------------------|-----------------------|-------------------------------|
| Period | NAV (%) | I-Sec Libex Index (%) | CRISIL 10 Year Gilt Index (%) | NAV (₹) | I-Sec Libex Index (₹) | CRISIL 10 Year Gilt Index (₹) |
| 1 Years* | 17.05 | 12.47 | 11.87 | 11,705 | 11,247 | 11,187 |
| 3 Years* | 13.82 | 13.07 | 11.43 | 14,751 | 14,461 | 13,840 |
| 5 Years* | 11.04 | 10.76 | 8.80 | 16,886 | 16,674 | 15,249 |
| Since inception as on 31/03/2017 (CAGR)* | 8.98 | NA | 7.09 | 36,955 | 10,000 | 28,326 |

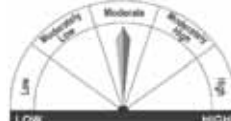
Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Jul-2004

N.A. - Not Available

*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 62 in 'Fund Manager Summary'. *3 & 5 years : data as on 31st March 2017

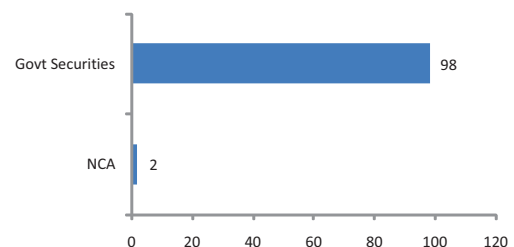
N.A. - Not Available

This product is suitable for investors who are seeking*:**Riskometer**

Investors understand that their principal will be at Moderate Risk

- Long-term credit risk free return
- Investment in sovereign securities issued by the Central Government and / or a State Government and / or any security unconditionally guaranteed by the Central Government and / or a State Governmen

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

Asset Allocation as on March 31, 2017

Investment Objective

To generate credit risk-free return by way of income or growth by investing in Central Government Securities, Treasury Bills, Call Money and Repos. Under normal circumstances at least 65% of the total portfolio will be invested in securities issued/created by the Central Government.

| | |
|---|---|
| Date of inception/allotment: 24th November, 2003 | Fund Manager Mr. Amandeep S. Chopra (B.Sc., MBA [FMS Delhi]) |
| Fund size monthly average: ₹ 22.25 Crore Closing AUM: ₹ 29.64 Crore | NAV per unit as on March 31, 2017: Growth/Income : ₹ 23.09 , ₹ 13.38 |
| High/Low of NAV in the month Growth Option : ₹ 23.10 , ₹ 22.91 | Minimum Investment Amount Growth Option : ₹ 1,000/- Income Option : ₹ 10,000/- |
| Total expense ratio (%): Direct: 0.36, Regular: 0.55 | |
| Registrar M/s. Karvy Computershare Pvt. Ltd. | No. of Unit Holding Accounts : 1,750 |
| Weighted Average Maturity 2.13 yrs | Yield to Maturity : 6.68% |
| Load Structure | Mod Dur : 1.81 yrs |
| Entry Load | : Nil |
| Exit Load | : Nil |

Fund Performance Vs Benchmark (CAGR)

| Period | Fund Performance Vs Benchmark (CAGR) as on 31/03/2017 | | | Growth of ₹10,000 | | |
|--|---|-----------------------|--------------------------|-------------------|-----------------------|--------------------------|
| | NAV Growth (%) | I-Sec Sibex Index (%) | Crisil 1-Year T-Bill (%) | NAV Growth (₹) | I-Sec Sibex Index (₹) | Crisil 1-Year T-Bill (₹) |
| 1 Years* | 8.54 | 8.38 | 7.15 | 10,854 | 10,838 | 10,715 |
| 3 Years* | 8.16 | 9.05 | 7.85 | 12,656 | 12,971 | 12,547 |
| 5 Years* | 8.30 | 8.68 | 7.54 | 14,902 | 15,165 | 14,386 |
| Since inception as on 31/03/2017 (CAGR)* | 6.46 | NA | 5.96 | 23,077 | 10,000 | 21,671 |

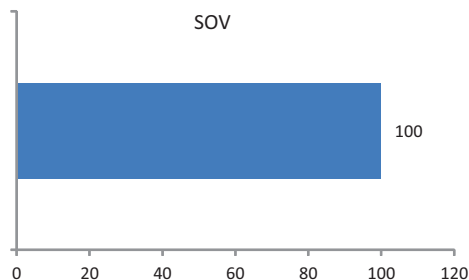
Different plans have a different expense structure. The performance details provided herein are of regular plan.

The current fund manager is managing the scheme since Dec-2006

*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 62 in 'Fund Manager Summary'. *3 & 5 years : data as on 31st March 2017

N.A. - Not Available

Asset Allocation as on March 31, 2017**Options Available**

SIP & Trigger Option

Portfolio as on March 31, 2017

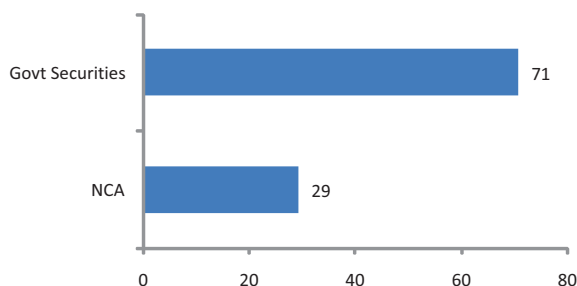
| Debt | % of NAV | Rating |
|------------------------|---------------|--------|
| Govt Securities | | |
| 8.27 GSEC - 09/06/2020 | 70.71 | SOV |
| Net Current Assets | 29.29 | |
| Total | 100.00 | |

All figures given are provisional and unaudited

This product is suitable for investors who are seeking*:**Riskometer**

- Short term credit risk free return
- Investment in Central Government Securities, Treasury Bills, Call Money and Repo

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

Maturity Profile

Investment Objective

The investment objective of the scheme is generate reasonable income and capital appreciation by investing in debt and money market instruments across different maturities and credit ratings. There is no assurance that the investment objective of the scheme will be achieved.

| | |
|---|---|
| Date of inception/allotment: 19th November, 2012 | Fund Managers Mr. Ritesh Nambiar (CFA, FRM, MMS [Finance]) |
| Fund size monthly average: ₹ 2475.64 Crore Closing AUM: ₹ 2578.75 Crore | NAV per unit as on March 31, 2017: Growth : ₹ 14.86 Income (Retail Option) ₹ 11.50 |
| Weighted Average Maturity 2.49 yrs | High/Low of NAV in the month Growth Option : ₹ 14.86 , ₹ 14.75 |
| Minimum Investment Amount Minimum initial investment is ₹ 5000/- and in multiples of ₹1/- | Registrar M/s. Karvy Computershare Pvt. Ltd. |
| No. of Unit Holding Accounts : 38,390 | Load Structure Entry Load : Nil Exit Load : (A) Redemption / Switch out within 12 months from the date of allotment – (i) upto 10% of the allotted Units – NIL (ii) beyond 10% of the allotted Units - 1.00 % (B) Redemption / Switch out after 12 months from the date of allotment – NIL |
| Yield to Maturity : 8.85% | |
| Mod Dur : 2.02 yrs | |
| Total expense ratio (%): Direct: 0.47, Regular: 1.60 | |

Fund Performance Vs Benchmark (CAGR)

| Fund Performance Vs Benchmark (CAGR) as on 31/03/2017 Growth of ₹10,000 | | | | | | |
|---|----------------|---------------------------------------|--------------------------|----------------|---------------------------------------|--------------------------|
| Period | NAV Growth (%) | CRISIL Short Term Bond Fund Index (%) | CRISIL 1-Year T-Bill (%) | NAV Growth (₹) | CRISIL Short Term Bond Fund Index (₹) | CRISIL 1-Year T-Bill (₹) |
| 1 Years* | 10.14 | 9.10 | 7.15 | 11,014 | 10,910 | 10,715 |
| 3 Years* | 9.97 | 9.29 | 7.85 | 13,303 | 13,057 | 12,547 |
| Since inception as on 31/03/2017 (CAGR)* | 9.51 | 9.09 | 7.45 | 14,866 | 14,619 | 13,683 |

Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Jun-2015
*Compounded annualized Growth Rate.
For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 62 in 'Fund Manager Summary'. *3 & 5 years : data as on 31st March 2017
The above scheme is in existence for less than 5 years (if applicable.)

Portfolio as on March 31, 2017

| Debt | % of NAV | Rating |
|---|---------------|----------------|
| Long Term Debt | | |
| 8.12% GSEC-MAT-10.12.2020 | 1.62 | SOV |
| 7.80% GSEC 11.04.2021 | 1.41 | SOV |
| 7.59% G S -11/01/2026 | 0.41 | SOV |
| Long Term Debt | | |
| ✓ Power Finance Corporation Ltd. | 6.20 | CRISIL AAA |
| ✓ Dewan Hsg Finance Corporation Ltd. | 5.27 | CARE AAA |
| ✓ Dalmia Cement (Bharat) Ltd. | 4.15 | ICRA AA |
| ✓ Vedanta Ltd. | 4.02 | CRISIL AA- |
| ✓ Reliance Broadcast Network Ltd. | 4.01 | CARE AA(SO) |
| ✓ Jubilant Life Sciences Ltd. | 3.84 | IND AA- |
| ✓ Edelweiss Asset Reconstruction Company Ltd. | 3.15 | ICRA AA(SO) |
| ✓ Zee Learn Ltd. | 2.94 | CARE AA+(SO) |
| ✓ Aspire Home Finance Corporation Ltd. | 2.83 | ICRA AA- |
| ✓ IDEA Cellular Ltd. | 2.52 | CARE AA+ |
| Edelweiss Commodities Services Ltd. | 2.52 | CRISIL AA |
| Muthoot Finance Ltd. | 2.51 | CRISIL AA |
| Janalakshmi Financial Services Pvt Ltd. | 2.40 | ICRA A+ |
| Indiabulls Housing Finance Ltd. | 2.33 | CARE AAA |
| India Infoline Finance Ltd. | 2.29 | ICRA AA |
| Equitas Small Finance Bank Ltd. | 2.24 | CARE A+ |
| Afcos Infrastructure Ltd. | 2.14 | ICRA AA |
| Reliance Utilities & Power Pvt Ltd. | 2.04 | CRISIL AAA |
| Welspun Renewables Energy Private Ltd. | 1.94 | CARE AA(SO) |
| Ujjivan Financial Services Ltd. | 1.94 | ICRA A+ |
| Cox And Kings Ltd. | 1.93 | CARE AA |
| Indian Hotels Company Ltd. | 1.92 | CARE AA+ |
| Hansdeep Industries & Trading Co. Ltd. | 1.89 | CARE AA(SO) |
| Punjab National Bank | 1.80 | CARE AA- |
| Jyothy Fabricare Services Ltd. | 1.71 | CARE AA(SO) |
| Music Broadcast Ltd. | 1.59 | CRISIL AA |
| IL&FS Transportation Networks Ltd. | 1.57 | CARE A |
| JSW Steel Ltd. | 1.57 | ICRA AA- |
| Hindalco Industries Ltd. | 1.02 | CRISIL AA- |
| Hinduja Leyland Finance Ltd. | 1.02 | ICRA A+ |
| Tata Bluescope Steel Ltd. | 1.00 | CARE AA(SO) |
| National Bank for Agriculture & Rural Development | 0.99 | CRISIL AAA |
| Yes Bank Ltd. | 0.97 | CARE AA |
| IDBI Bank Ltd. | 0.77 | ICRA A |
| Indostar Capital Finance Ltd. | 0.60 | CARE AA- |
| Manappuram Finance Ltd. | 0.59 | BWR AA- |
| UPL Ltd. | 0.41 | CARE AA+ |
| AU Financiers (I) Pvt Ltd. | 0.40 | CRISIL A+ |
| Power Grid Corporation Of India Ltd. | 0.40 | ICRA AAA |
| Talwandi Sabo Power Ltd. | 0.39 | CRISIL AA-(SO) |
| Allahabad Bank | 0.29 | BWR A |
| Net Current Assets | 12.45 | |
| Total | 100.00 | |

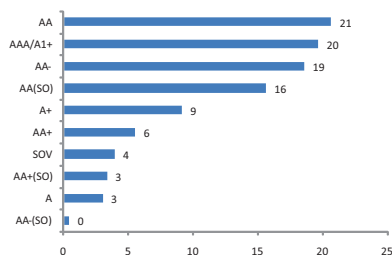
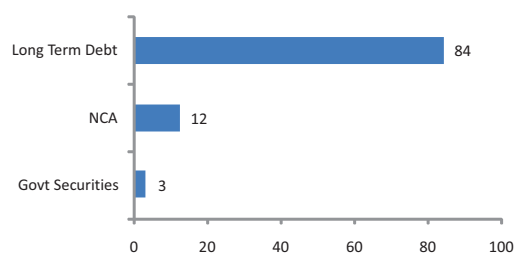
All figures given are provisional and unaudited

✓ Top 10 scrips in the portfolio

This product is suitable for investors who are seeking*:**Riskometer**

- Reasonable income and capital appreciation over long-term
- Investment in debt and money market instruments across different maturities & credit rating

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

Asset Allocation as on March 31, 2017**Credit Profile of Debt as on March 31, 2017**

Excluding Net Current Assets

Investment Objective

The investment objective of the scheme is to generate steady and reasonable income, with low risk and high level of liquidity from a portfolio of predominantly debt & money market securities by Banks and Public Sector Undertakings (PSUs).

| | |
|--|--|
| Date of inception/allotment: 27th January, 2014 | Fund Managers Mr. Sudhir Agarwal [MCom, MBA (Finance), CFA] |
| Fund size monthly average: ₹ 1631.27 Crore Closing AUM: ₹ 1213.49 Crore | Weighted Average Maturity: 2.83 yrs |
| NAV per unit as on March 31, 2017: Growth / Income : ₹ 13.35 , 10.72 | Registrar M/s. Karvy Computershare Pvt. Ltd. |
| High/Low of NAV in the month Growth Option : ₹ 13.35 , 13.25 | No. of Unit Holding Accounts : 3,322 |
| Minimum Investment Amount Minimum initial investment under both Plans and Options is ₹ 5,000/- and in multiples of ₹ 1/- thereafter without any upper limit. | Load Structure Entry Load : NIL Exit Load : NIL |
| | Yield to Maturity : 7.38% |
| | Mod Dur : 2.20 yrs |
| | Total expense ratio (%): Direct: 0.24, Regular: 0.30 |

Fund Performance Vs Benchmark (CAGR)

| Fund Performance Vs Benchmark (CAGR) as on 31/03/2017 Growth of ₹10,000 | | | | | | |
|---|----------------|---------------------------------------|--------------------------|----------------|---------------------------------------|--------------------------|
| Period | NAV Growth (%) | CRISIL Short Term Bond Fund Index (%) | Crisil 1-Year T-Bill (%) | NAV Growth (₹) | CRISIL Short Term Bond Fund Index (₹) | Crisil 1-Year T-Bill (₹) |
| 1 Years* | 10.38 | 9.10 | 11.87 | 11,038 | 10,910 | 11,187 |
| 3 Years* | 9.48 | 9.29 | 11.43 | 13,125 | 13,057 | 13,840 |
| Since inception as on 31/03/2017 (CAGR)* | 9.60 | 9.41 | 11.17 | 13,355 | 13,282 | 13,968 |

Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Aug-2014. The above scheme is in existence for less than 5 years (if applicable.)

Portfolio as on March 31, 2017

| Debt | % of NAV | Rating |
|---|---------------|------------|
| CP / CDs | | |
| 8.15% G S - 24/11/26 | 1.32 | SOV |
| 8.53% MH SDL -27/10/2020 | 0.86 | SOV |
| 8.24% TAMIL NADU SPL SDL-22/03/2028 | 0.86 | SOV |
| 8.05% TAMIL NADU SPL SDL-22/03/2031 | 0.85 | SOV |
| 8.01% TAMIL NADU SPL SDL-22/03/2030 | 0.85 | SOV |
| 8.04% TAMIL NADU SPL SDL-22/03/2029 | 0.85 | SOV |
| 7.92% TAMIL NADU SPL SDL-22/03/2032 | 0.84 | SOV |
| 8.02% TAMIL NADU SPL SDL-22/03/2025 | 0.84 | SOV |
| 7.90% TAMIL NADU SPL SDL-22/03/2027 | 0.84 | SOV |
| 7.91% TAMIL NADU SPL SDL-22/03/2024 | 0.83 | SOV |
| 7.67% TAMIL NADU SPL SDL-22/03/2023 | 0.83 | SOV |
| 7.68% TAMIL NADU SPL SDL-22/03/2026 | 0.82 | SOV |
| Long Term Debt | | |
| ✓ Small Industries Development Bank of India | 11.49 | CARE AAA |
| ✓ National Bank for Agriculture & Rural Development | 11.26 | CRISIL AAA |
| ✓ Indian Railways Fin Corpn Ltd. | 10.01 | CRISIL AAA |
| ✓ ONGC Mangalore Petrochemicals Ltd. | 6.28 | IND AAA |
| ✓ EXIM Bank | 4.78 | CRISIL AAA |
| ✓ Rural Electrification Corporation Ltd. | 4.74 | CRISIL AAA |
| ✓ Power Finance Corporation Ltd. | 3.95 | ICRA AAA |
| ✓ Punjab National Bank | 3.71 | IND AA+ |
| ✓ Power Grid Corporation Of India Ltd. | 3.65 | ICRA AAA |
| ✓ Bank of Baroda | 2.89 | CARE AA |
| National Housing Bank | 2.08 | CRISIL AAA |
| National Highways Authority of India | 2.05 | CRISIL AAA |
| HDFC Ltd. | 0.43 | CRISIL AAA |
| IDFC Bank Ltd. | 0.42 | ICRA AAA |
| ICICI Bank Ltd. | 0.42 | CRISIL AAA |
| Net Current Assets | 21.25 | |
| Total | 100.00 | |

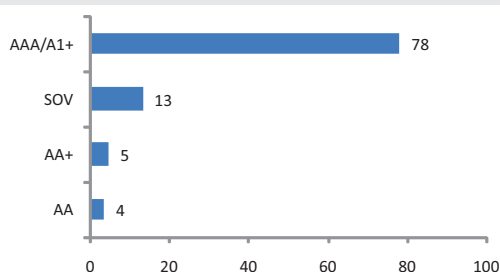
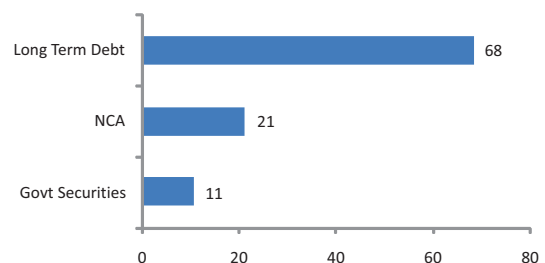
All figures given are provisional and unaudited

✓ Top 10 scrips in the portfolio

This product is suitable for investors who are seeking*:**Riskometer**

- Current income consistent with preservation of capital over short-term
- Investment in short-term money market securities

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

Asset Allocation as on March 31, 2017**Credit Profile of Debt as on March 31, 2017**

Excluding Net Current Assets

Investment Objective

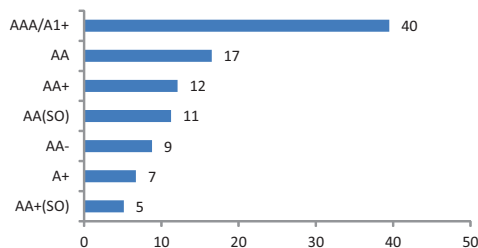
The investment objective of the scheme is to generate steady and reasonable income, with low risk and high level of liquidity from a portfolio of money market securities and high quality debt.

| | |
|---|--|
| Date of inception/allotment: 25th March, 2015 | Fund Managers Mr. Amandeep S. Chopra (B.Sc., MBA [FMS Delhi]) Mr. Ritesh Nambiar (CFA, FRM, MMS [Finance]) |
| Fund size monthly average: ₹ 149.28 Crore Closing AUM: ₹ 151.03 Crore | NAV per unit as on March 31, 2017: Growth : ₹ 11.96 , ₹ 10.48 |
| Weighted Average Maturity 3.54 yrs | High/Low of NAV in the month Growth Option : ₹ 11.96 , ₹ 11.83 |
| Minimum Investment Amount Minimum initial investment is ₹ 5000/- and in multiples of ₹1/- | Registrar M/s. Karvy Computershare Pvt. Ltd. |
| No. of Unit Holding Accounts : 2,037 | Total expense ratio (%): Direct: 0.45, Regular : 1.25 |
| Yield to Maturity : 8.38% | Load Structure Entry Load : Nil Exit Load : <= 365 Days : 1.00% > 365 days and <= 548 days : 0.50% 548 days : NIL |
| Mod Dur : 2.71 yrs | |

Fund Performance Vs Benchmark (CAGR)

| Fund Performance Vs Benchmark (CAGR) as on 31/03/2017 Growth of ₹10,000 | | | | | | |
|---|----------------|---------------------------------------|--------------------------|------------------|---------------------------------------|--------------------------|
| Period | NAV Growth (%) | CRISIL Short Term Bond Fund Index (%) | Crisil 1-Year T-Bill (%) | NAV Growth (₹) | CRISIL Short Term Bond Fund Index (₹) | Crisil 1-Year T-Bill (₹) |
| 1 Years* Since inception as on 31/03/2017 (CAGR)* | 10.34 9.33 | 11.09 9.64 | 11.87 9.89 | 11,034 11,956 | 11,109 12,024 | 11,187 12,079 |

Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Jun-2015. The above scheme is in existence for less than 3 years (if applicable.)

Asset Allocation as on March 31, 2017**Portfolio as on March 31, 2017**

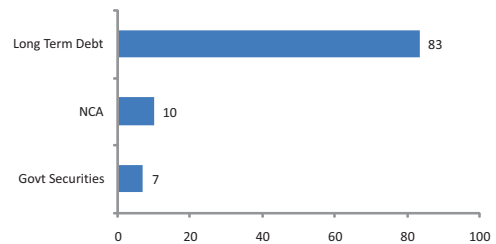
| Debt | % of NAV | Rating |
|--|---------------|--------------|
| Long Term Debt | | |
| ✓ 7.80% GSEC 11.04.2021 | 6.87 | SOV |
| Long Term Debt | | |
| ✓ Rural Electrification Corporation Ltd. | 7.07 | CRISIL AAA |
| ✓ Reliance Utilities & Power Pvt Ltd. | 6.83 | CRISIL AAA |
| ✓ Reliance Ports & Terminals Ltd. | 6.64 | CRISIL AAA |
| ✓ Edelweiss Commodities Services Ltd. | 6.62 | CRISIL AA |
| ✓ Indian Hotels Company Ltd. | 6.56 | CARE AA+ |
| ✓ Power Finance Corporation Ltd. | 6.34 | ICRA AAA |
| ✓ Zee Learn Ltd. | 4.18 | CARE AA+(SO) |
| ✓ Jyothy Fabricare Services Ltd. | 4.16 | CARE AA(SO) |
| ✓ Reliance Broadcast Network Ltd. | 3.63 | CARE AA(SO) |
| Janalakshmi Financial Services Pvt Ltd. | 3.41 | ICRA A+ |
| ECL Finance Ltd. | 3.38 | ICRA AA |
| Dalmia Cement (Bharat) Ltd. | 3.37 | ICRA AA |
| JSW Steel Ltd. | 3.34 | ICRA AA- |
| Indiabulls Housing Finance Ltd. | 3.32 | CARE AAA |
| IDEA Cellular Ltd. | 3.31 | CARE AA+ |
| Aspire Home Finance Corporation Ltd. | 2.03 | ICRA AA- |
| Equitas Small Finance Bank Ltd. | 2.01 | CARE A+ |
| Dewan Hsg Finance Corporation Ltd. | 1.99 | CARE AAA |
| Punjab National Bank | 1.97 | CARE AA- |
| Vedanta Ltd. | 1.67 | CRISIL AA- |
| Handeep Industries & Trading Co. Ltd. | 1.34 | CARE AA(SO) |
| Indostar Capital Finance Ltd. | 0.07 | CARE AA- |
| Net Current Assets | 9.89 | |
| Total | 100.00 | |

All figures given are provisional and unaudited

This product is suitable for investors who are seeking*:

- Steady and reasonable income over the medium term
- Investment in Debt/Money Market Instrument/Govt. Securities

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

Credit Profile of Debt as on March 31, 2017

Excluding Net Current Assets

Investment Objective

To provide highest possible current income consistent with preservation of capital and providing liquidity from investing in a diversified portfolio of short term money market securities.

| | |
|---|--|
| Date of inception/allotment: 23rd April, 1997 | Fund Managers Mr. Amandeep S. Chopra (B.Sc., MBA [FMS Delhi]) |
| Fund size monthly average: ₹ 11735.64 Crore Closing AUM: ₹ 8316.05 Crore | Registrar M/s. Karvy Computershare Pvt. Ltd. |
| NAV per unit as on March 31, 2017: Growth : ₹ 1816.83 , ₹ 2354.54 | No. of Unit Holding Accounts : 11,923 |
| High/Low of NAV in the month Growth Option : ₹ 1816.83 , ₹ 1806.81 | Weighted Average Maturity: 50 Days |
| Minimum Investment Amount Minimum amount of initial investment ₹ 10,000/- and in multiples of ₹ 1 under both the Plans. | Yield to Maturity : 6.67% |
| Load Structure Entry Load : Nil Exit Load : NIL | Mod Dur : NA |
| | Total expense ratio (%): Direct : 0.03, Regular : 0.14 |

Fund Performance Vs Benchmark (CAGR)

| Fund Performance Vs Benchmark (CAGR) as on 31/03/2017 Growth of ₹ 10,000 | | | | | | |
|--|---------|------------------------------|--------------------------------|---------|------------------------------|--------------------------------|
| Period | NAV (%) | Crisil Liquid Fund Index (%) | Crisil 1 Year T-Bill Index (%) | NAV (₹) | Crisil Liquid Fund Index (₹) | Crisil 1 Year T-Bill Index (₹) |
| 1 Years* | 7.27 | 7.11 | 7.15 | 10,727 | 10,711 | 10,715 |
| 3 Years* | 8.15 | 8.04 | 7.85 | 12,652 | 12,614 | 12,547 |
| 5 Years* | 8.62 | 8.37 | 7.54 | 15,123 | 14,950 | 14,386 |
| Since inception as on 31/03/2017 (CAGR)* | 8.03 | 7.58 | 6.38 | 18,166 | 17,589 | 16,129 |

Different plans have a different expense structure. The performance details provided herein are of regular plan. The current fund manager is managing the scheme since Jul-2015
*Compounded annualized Growth Rate.
For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 62 in 'Fund Manager Summary'.
**The Institution plan (Growth Option) launch on 10 July 2009. *3 & 5 years : data as on 31st March 2017

Portfolio as on March 31, 2017

| Debt | % of NAV | Rating |
|---|---------------|------------|
| CP / CDs | | |
| ✓ Indiabulls Housing Finance Ltd. | 8.79 | CRISIL A1+ |
| ✓ Talwandi Sabo Power Ltd. | 8.34 | CRISIL A1+ |
| ✓ Chennai Petroleum Corp Ltd. | 8.09 | ICRA A1+ |
| ✓ Manappuram Finance Ltd. | 7.43 | CRISIL A1+ |
| ✓ Steel Authority of India Ltd. | 6.29 | CRISIL A1+ |
| ✓ Muthoot Finance Ltd. | 5.99 | CRISIL A1+ |
| ✓ Oriental Bank Of Commerce | 5.94 | CRISIL A1+ |
| ✓ Small Industries Development Bank of India | 5.92 | CARE A1+ |
| ✓ JSW Steel Ltd. | 5.65 | CARE A1+ |
| IDFC Bank Ltd. | 5.32 | CRISIL A1+ |
| HDFC Ltd. | 4.82 | ICRA A1+ |
| EXIM Bank | 4.77 | CRISIL A1+ |
| Indiabulls Commercial Credit Ltd. | 4.15 | CRISIL A1+ |
| RBL Bank Ltd. | 3.60 | ICRA A1+ |
| Tata Capital Financial Services Ltd. | 3.57 | ICRA A1+ |
| Cox And Kings Ltd. | 3.56 | CARE A1+ |
| Shriram City Union Finance Ltd. | 2.37 | CRISIL A1+ |
| Cooperative Rabobank U.A | 1.79 | CRISIL A1+ |
| Andhra Bank | 1.79 | CRISIL A1+ |
| Adani Ports And Special Economic Zone Ltd. | 1.74 | ICRA A1+ |
| Motilal Oswal Financial Services Ltd. | 1.49 | CRISIL A1+ |
| Afcons Infrastructure Ltd. | 1.20 | ICRA A1+ |
| IFMR Capital Finance Pvt Ltd. | 1.20 | ICRA A1+ |
| Can Fin Homes Ltd. | 1.19 | ICRA A1+ |
| Capital First Ltd. | 1.18 | CARE A1+ |
| Dalmia Cement (Bharat) Ltd. | 0.71 | ICRA A1+ |
| Magma Fincorp Ltd. | 0.65 | CRISIL A1+ |
| Tata Power Solar Systems Ltd. | 0.60 | CRISIL A1+ |
| Motilal Oswal Securities Ltd. | 0.59 | CRISIL A1+ |
| Aadhar Housing Finance Ltd. | 0.59 | CARE A1+ |
| Avanse Financial Services Ltd. | 0.42 | CRISIL A1+ |
| National Bank for Agriculture & Rural Development | 0.12 | CRISIL A1+ |
| Mahindra & Mahindra Financial Services Ltd. | 0.06 | CRISIL A1+ |
| IIFL Wealth Management Ltd. | 0.06 | ICRA A1+ |
| Govt Securities | | |
| 7.49% GOI 16/04/2017 | 0.78 | SOV |
| 91 D TBILL MAT - 28/04/2017 | 0.00 | SOV |
| NCDs | | |
| Indiabulls Housing Finance Ltd. | 0.14 | CRISIL A1+ |
| Religare Finvest Ltd. | 2.29 | IND AA- |
| Equitas Small Finance Bank Ltd. | 0.91 | CARE A+ |
| Power Finance Corporation Ltd. | 0.09 | CRISIL AAA |
| Short Term Deposits | | |
| ✓ Union Bank of India | 6.01 | |
| Yes Bank Ltd. | 0.02 | |
| Net Current Assets | -20.22 | |
| Total | 100.00 | |

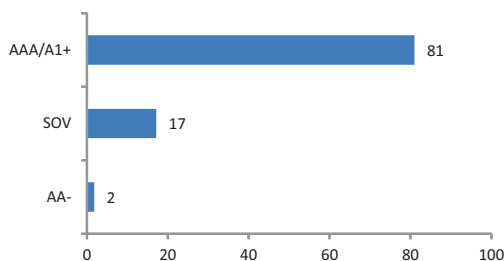
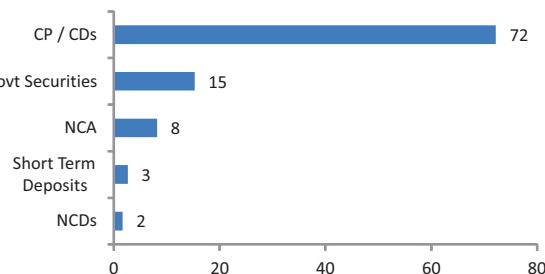
All figures given are provisional and unaudited, ✓ Top 10 scrips in the portfolio

This product is suitable for investors who are seeking*:**Riskometer**

Investors understand that their principal will be at Low Risk

- Current income consistent with preservation of capital over short-term
- Investment in short-term money market securities

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

Asset Allocation as on March 31, 2017**Credit Profile of Debt as on March 31, 2017**

Excluding Net Current Assets

Investment Objective

The investment objective of the Scheme is to generate steady and reasonable income, with low risk and high level of liquidity from a portfolio of money market securities and high quality debt.

| | |
|---|--|
| Date of inception/allotment: 23rd June, 2003 | Fund Managers Mr. Amandeep S. Chopra (B.Sc., MBA [FMS Delhi]) |
| Fund size monthly average: ₹ 23587.93 Crore Closing AUM: ₹ 19462.83 Crore | NAV per unit as on March 31, 2017: Growth : ₹ 2656.65 Income (Retail Option) : ₹ 1137.27 |
| Weighted Average Maturity: 52 Days | Registrar M/s. Karvy Computershare Pvt. Ltd. |
| Initial minimum Investment Amount ₹ 500/ and in multiples of Re. 1/- | No. of Unit Holding Accounts 4,428 Total expense ratio (%): Direct: 0.04, Regular: 0.07 |
| Yield to Maturity : 6.47% | Load Structure Entry Load : Nil Exit Load : NIL (Minimum amount for redemption under Growth Option is ₹ 10/- & all the other options is ₹ 1000/-) |
| Mod Dur : NA | |

Fund Performance Vs Benchmark (CAGR)

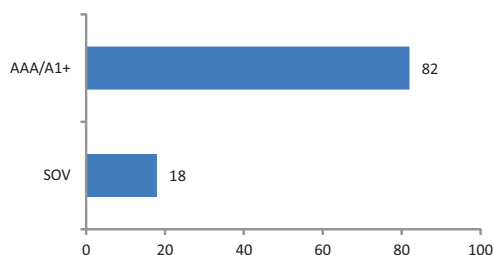
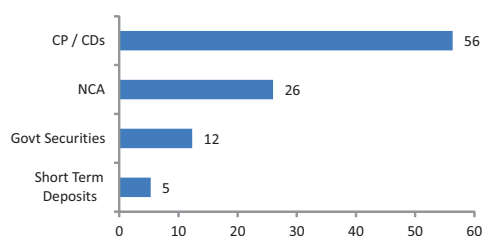
| Fund Performance Vs Benchmark (CAGR) as on 31/03/2017 | | | | Growth of ₹10,000 | | |
|---|---------|------------------------------|--------------------------------|-------------------|------------------------------|--------------------------------|
| Period | NAV (%) | Crisil Liquid Fund Index (%) | Crisil 1 Year T-Bill Index (%) | NAV (₹) | Crisil Liquid Fund Index (₹) | Crisil 1 Year T-Bill Index (₹) |
| 1 Years* | 7.27 | 7.11 | 7.15 | 10,727 | 10,711 | 10,715 |
| 3 Years* | 8.12 | 8.04 | 7.85 | 12,642 | 12,614 | 12,547 |
| 5 Years* | 8.57 | 8.37 | 7.54 | 15,089 | 14,950 | 14,386 |
| Since inception as on 31/03/2017 (CAGR)* | 7.61 | 6.98 | 5.96 | 26,553 | 24,556 | 21,616 |

Different plans have a different expense structure. The performance details provided herein are of regular plan.

The current fund manager is managing the scheme since Jul-2015

*Compounded annualized Growth Rate.

For performance details of other Schemes managed by the Fund Manager, please refer the respective Scheme sheets as listed in page 62 in 'Fund Manager Summary'. *3 & 5 years : data as on 31st March 2017

Asset Allocation as on March 31, 2017**Credit Profile of Debt as on March 31, 2017**

Excluding Net Current Assets

Portfolio as on March 31, 2017

| Debt | % of NAV | Rating |
|---|---------------|------------|
| CP / CDs | | |
| ✓ IDBI Bank Ltd. | 6.31 | CRISIL A1+ |
| ✓ Vedanta Ltd. | 6.21 | CRISIL A1+ |
| ✓ ICICI Bank Ltd. | 6.10 | ICRA A1+ |
| ✓ HDFC Ltd. | 5.10 | ICRA A1+ |
| ✓ Vijaya Bank | 4.84 | CRISIL A1+ |
| ✓ National Bank for Agriculture & Rural Development | 4.56 | CRISIL A1+ |
| ✓ Indiabulls Housing Finance Ltd. | 4.54 | CRISIL A1+ |
| ✓ Small Industries Development Bank of India | 4.29 | CRISIL A1+ |
| ✓ Piramal Finance Pvt Ltd. | 3.77 | ICRA A1+ |
| Steel Authority of India Ltd. | 2.95 | CRISIL A1+ |
| JSW Steel Ltd. | 2.88 | CARE A1+ |
| Hindustan Zinc Ltd. | 2.56 | CRISIL A1+ |
| Oriental Bank Of Commerce | 2.55 | CRISIL A1+ |
| Andhra Bank | 2.50 | CRISIL A1+ |
| Century Textiles & Industries Ltd. | 2.30 | CRISIL A1+ |
| IDFC Bank Ltd. | 2.27 | CRISIL A1+ |
| Hindustan Petroleum Corporation Ltd. | 2.05 | CRISIL A1+ |
| Housing And Urban Development Corpn | 2.03 | IND A1+ |
| Tata Power Company Ltd. | 2.02 | ICRA A1+ |
| Chambal Fertilisers & Chemicals Ltd. | 1.53 | CRISIL A1+ |
| Reliance Jio Infocomm Ltd. | 1.53 | CARE A1+ |
| L&T Finance Ltd. | 1.52 | CARE A1+ |
| IIFL Wealth Management Ltd. | 1.50 | ICRA A1+ |
| ONGC Mangalore Petrochemicals Ltd. | 1.40 | ICRA A1+ |
| Barclays Investments & Loans(I)Ltd. | 1.27 | ICRA A1+ |
| IIFL Wealth Finance Ltd. | 1.05 | ICRA A1+ |
| India Infoline Finance Ltd. | 1.02 | ICRA A1+ |
| IL&FS Financial Services Ltd. | 1.02 | ICRA A1+ |
| Bajaj Finance Ltd. | 1.02 | CRISIL A1+ |
| HDFC Bank Ltd. | 1.02 | CRISIL A1+ |
| Sun Pharmaceuticals Industries Ltd. | 1.01 | ICRA A1+ |
| Magma Fincorp Ltd. | 0.91 | CRISIL A1+ |
| Kotak Mahindra Investment Ltd. | 0.76 | CRISIL A1+ |
| Reliance Capital Ltd. | 0.63 | CRISIL A1+ |
| Aditya Birla Nuvo Ltd. | 0.51 | ICRA A1+ |
| Chennai Petroleum Corp Ltd. | 0.51 | ICRA A1+ |
| GIC Housing Finance Ltd. | 0.51 | ICRA A1+ |
| HT Media Ltd. | 0.51 | CRISIL A1+ |
| Godrej Industries Ltd. | 0.51 | ICRA A1+ |
| Kotak Securities Ltd. | 0.51 | ICRA A1+ |
| Capital First Ltd. | 0.51 | CARE A1+ |
| JM Financial Products Ltd. | 0.38 | ICRA A1+ |
| Raymond Limited. | 0.38 | CRISIL A1+ |
| JM Financial Ltd. | 0.26 | ICRA A1+ |
| Sutlej Textiles & Industries Ltd. | 0.15 | CARE A1+ |
| Daimler Financial Services India Private Ltd. | 0.08 | CRISIL A1+ |
| Govt Securities | | |
| ✓ 7.49% GOI 16/04/2017 | 3.65 | SOV |
| 91 D TBILL MAT - 28/04/2017 | 3.43 | SOV |
| 91 D TBILL MAT - 20/04/2017 | 1.06 | SOV |
| 91D T BILL -MAT 22/06/17 | 0.25 | SOV |
| NCDs | | |
| Power Finance Corporation Ltd. | 0.26 | CRISIL AAA |
| Short Term Deposits | | |
| IDFC Bank Ltd. | 2.06 | |
| South Indian Bank Ltd. | 3.60 | |
| Deutsche Bank | 0.77 | |
| Net Current Assets | -6.92 | |
| Total | 100.00 | |

All figures given are provisional and unaudited

✓ Top 10 scrips in the portfolio

This product is suitable for investors who are seeking*:**Riskometer**

Investors understand that their principal will be at Low Risk

- Steady and reasonable income over short-term with capital preservation.
- Investment in money market securities & high quality debt

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

DIVIDEND/BONUS HISTORY



Haq, ek behtar zindagi ka.

| UTI Unit Linked Insurance Plan - Bonus declared | | | | | | |
|---|----------|--------------|----------------|-----------------------|------------|-------------|
| Year | Dividend | Rs. Per unit | NAV(Cum Div ₹) | Face Value (per unit) | NAV Date | Record Date |
| 2006 | 2:15 | | 17.1209 | 10.00 | 30/03/2006 | 06/04/2006 |
| 2007 | 1:10 | | 15.4634 | 10.00 | 30/03/2007 | 06/04/2007 |
| 2008 | 1:10 | | 15.3404 | 10.00 | 30/09/2008 | 07/10/2008 |
| 2010 | 1:10 | | 18.2637 | 10.00 | 23/02/2010 | 02/03/2010 |
| 2011 | 1:10 | | 18.8819 | 10.00 | 25/04/2011 | 02/05/2011 |
| 2012 | 1:10 | | 17.6937 | 10.00 | 13/06/2012 | 20/06/2012 |
| 2013 | 1:10 | | 18.1324 | 10.00 | 23/05/2013 | 30/05/2013 |
| 2014 | 1:10 | | 19.2033 | 10.00 | 25/08/2014 | 01/09/2014 |

| UTI Banking & PSU Debt Fund - Dividend Declared | | | | | | |
|---|----------|--------------|----------------|-----------------------|------------|-------------|
| Year | Dividend | Rs. Per unit | NAV(Cum Div ₹) | Face Value (per unit) | NAV Date | Record Date |
| 2014 | 2.00% | 0.200 | 12.5067 | 10.00 | 19/03/2014 | 26/03/2014 |
| 2014 | 1.50% | 0.150 | 10.2857 | 10.00 | 19/06/2014 | 26/06/2014 |
| 2014 | 2.50% | 0.250 | 10.3420 | 10.00 | 18/09/2014 | 25/09/2014 |
| 2014 | 2.00% | 0.200 | 10.3181 | 10.00 | 22/12/2014 | 29/12/2014 |
| 2015 | 2.00% | 0.200 | 10.3217 | 10.00 | 19/03/2015 | 26/03/2015 |
| 2015 | 1.50% | 0.150 | 13.3352 | 10.00 | 18/06/2015 | 25/06/2015 |
| 2015 | 1.50% | 0.150 | 10.3956 | 10.00 | 21/09/2015 | 28/09/2015 |
| 2015 | 1.50% | 0.150 | 10.4645 | 10.00 | 21/12/2015 | 28/12/2015 |
| 2016 | 2.50% | 0.250 | 11.2802 | 10.00 | 21/03/2016 | 28/03/2016 |
| 2016 | 1.50% | 0.150 | 11.2826 | 10.00 | 20/06/2016 | 27/06/2016 |
| 2016 | 1.50% | 0.150 | 10.7366 | 10.00 | 19/09/2016 | 26/09/2016 |
| 2016 | 1.50% | 0.150 | 10.9412 | 10.00 | 19/12/2016 | 26/12/2016 |
| 2017 | 2.50% | 0.2500 | 10.9018 | 10.00 | 15/03/2017 | 22/03/2017 |

| UTI - Children's Career Plan (UTI - CCP) - Bonus Declared | | | | | | |
|---|----------|--------------|----------------|-----------------------|------------|-------------|
| Year | Dividend | Rs. Per unit | NAV(Cum Div ₹) | Face Value (per unit) | NAV Date | Record Date |
| 2007 | 1:10 | | 14.4895 | 10.00 | 30/03/2007 | 06/04/2007 |
| 2009 | 1:10 | | 13.0344 | 10.00 | 26/03/2009 | 02/04/2009 |
| 2010 | 1:10 | | 15.7857 | 10.00 | 31/03/2010 | 07/04/2010 |
| 2011 | 1:10 | | 15.7041 | 10.00 | 25/04/2011 | 02/05/2011 |
| 2012 | 1:10 | | 14.6295 | 10.00 | 13/06/2012 | 20/06/2012 |
| 2013 | 1:10 | | 15.0686 | 10.00 | 23/05/2013 | 30/05/2013 |
| 2014 | 1:10 | | 16.9392 | 10.00 | 25/08/2014 | 01/09/2014 |

| UTI Mid Cap Fund - Dividend Declared | | | | | | |
|--------------------------------------|----------|--------------|----------------|-----------------------|------------|-------------|
| Year | Dividend | Rs. Per unit | NAV(Cum Div ₹) | Face Value (per unit) | NAV Date | Record Date |
| 2006 | 30% | 3.00 | 19.43 | 10.00 | 18/08/2006 | 25/08/2006 |
| 2009 | 20% | 2.00 | 16.24 | 10.00 | 15/06/2009 | 23/06/2009 |
| 2010 | 22% | 2.20 | 26.03 | 10.00 | 14/09/2010 | 21/09/2010 |
| 2014 | 40% | 4.00 | 49.7962 | 10.00 | 26/11/2014 | 03/12/2014 |
| 2015 | 45% | 4.50 | 50.5602 | 10.00 | 02/12/2015 | 09/12/2015 |
| 2017 | 25% | 2.50 | 52.0223 | 10.00 | 20/02/2017 | 27/02/2017 |

| UTI Master Value Fund - Dividend Declared (Merged in to UTI Mid Cap Fund) | | | | | | |
|---|----------|--------------|----------------|-----------------------|------------|-------------|
| Year | Dividend | Rs. Per unit | NAV(Cum Div ₹) | Face Value (per unit) | NAV Date | Record Date |
| 2006 | 100% | 10.00 | 28.71 | 10.00 | 01/03/2006 | 07/03/2006 |
| 2008 | 14% | 1.40 | 12.53 | 10.00 | 02/12/2008 | 08/12/2008 |
| 2009 | 20% | 2.00 | 16.93 | 10.00 | 15/06/2009 | 22/06/2009 |
| 2010 | 22.50% | 2.25 | 24.10 | 10.00 | 16/06/2010 | 23/06/2010 |
| 2011 | 10% | 1.00 | 22.80 | 10.00 | 01/03/2011 | 08/03/2011 |
| 2011 | 10% | 1.00 | 23.52 | 10.00 | 29/07/2011 | 04/08/2011 |

| UTI Transportation & Logistics Fund - Dividend Declared | | | | | | |
|---|----------|--------------|----------------|-----------------------|------------|-------------|
| Year | Dividend | Rs. Per unit | NAV(Cum Div ₹) | Face Value (per unit) | NAV Date | Record Date |
| 2009 | 20% | 2.00 | 12.37 | 10.00 | 15/06/2009 | 22/06/2009 |
| 2009 | 15% | 1.50 | 15.45 | 10.00 | 29/12/2009 | 05/01/2010 |
| 2010 | 20% | 2.00 | 19.11 | 10.00 | 06/10/2010 | 13/10/2010 |
| 2011 | 12% | 1.20 | 13.96 | 10.00 | 21/06/2011 | 27/06/2011 |
| 2016 | 30% | 3.00 | 39.1639 | 10.00 | 08/02/2016 | 15/02/2016 |

| UTI Income Opportunities Fund- Dividend Declared | | | | | | |
|--|----------|--------------|----------------|-----------------------|------------|-------------|
| Year | Dividend | Rs. Per unit | NAV(Cum Div ₹) | Face Value (per unit) | NAV Date | Record Date |
| 2013 | 3.00% | 0.300 | 10.62 | 10.00 | 23/05/2013 | 30/05/2013 |
| 2013 | 2.00% | 0.200 | 10.5651 | 10.00 | 23/12/2013 | 30/12/2013 |
| 2014 | 1.00% | 0.100 | 10.5807 | 10.00 | 19/03/2014 | 26/03/2014 |
| 2014 | 2.25% | 0.225 | 10.8389 | 10.00 | 19/06/2014 | 26/06/2014 |
| 2014 | 2.50% | 0.250 | 10.8404 | 10.00 | 18/09/2014 | 25/09/2014 |
| 2014 | 1.50% | 0.150 | 10.9267 | 10.00 | 22/12/2014 | 29/12/2014 |
| 2015 | 2.00% | 0.200 | 11.0319 | 10.00 | 19/03/2015 | 26/03/2015 |
| 2015 | 1.25% | 0.125 | 11.0580 | 10.00 | 18/06/2015 | 25/06/2015 |
| 2015 | 1.25% | 0.125 | 11.1633 | 10.00 | 21/09/2015 | 28/09/2015 |
| 2015 | 1.25% | 0.125 | 11.2764 | 10.00 | 21/12/2015 | 28/12/2015 |
| 2016 | 3.25% | 0.325 | 11.3754 | 10.00 | 21/03/2016 | 28/03/2016 |
| 2016 | 1.50% | 0.150 | 11.6493 | 10.00 | 20/06/2016 | 27/06/2016 |
| 2016 | 1.50% | 0.150 | 11.5104 | 10.00 | 19/09/2016 | 26/09/2016 |
| 2016 | 1.50% | 0.150 | 11.6442 | 10.00 | 19/12/2016 | 26/12/2016 |
| 2017 | 2.50% | 0.2500 | 11.6698 | 10.00 | 15/03/2017 | 22/03/2017 |

| UTI Floating Rate Fund - STP - Dividend Declared | | | | | | |
|--|----------|--------------|----------------|-----------------------|------------|-------------|
| Year | Dividend | Rs. Per unit | NAV(Cum Div ₹) | Face Value (per unit) | NAV Date | Record Date |
| 2014 | 3.75% | 37.50 | 1148.3019 | 1000.00 | 18/09/2014 | 25/09/2014 |
| 2015 | 2.50% | 25.00 | 1030.2211 | 1000.00 | 19/03/2015 | 26/03/2015 |
| 2015 | 1.50% | 15.00 | 1028.8111 | 1000.00 | 18/06/2015 | 25/06/2015 |
| 2015 | 1.20% | 15.00 | 1035.2381 | 1000.00 | 21/09/2015 | 28/09/2015 |
| 2015 | 1.50% | 15.00 | 1033.3021 | 1000.00 | 21/12/2015 | 28/12/2015 |
| 2016 | 2.00% | 20.00 | 1049.0935 | 1000.00 | 21/03/2016 | 28/03/2016 |
| 2016 | 1.50% | 15.00 | 1040.2431 | 1000.00 | 20/06/2016 | 27/06/2016 |
| 2016 | 1.50% | 15.00 | 1046.6499 | 1000.00 | 19/09/2016 | 26/09/2016 |
| 2016 | 1.50% | 15.00 | 1054.8228 | 1000.00 | 19/12/2016 | 26/12/2016 |
| 2017 | 2.50% | 25.000 | 1056.6190 | 1000.00 | 15/03/2017 | 22/03/2017 |

| Sunder - Dividend Declared (Scheme merged into UTI Nifty Index Fund) | | | | | | |
|--|----------|--------------|----------------|-----------------------|------------|-------------|
| Year | Dividend | Rs. Per unit | NAV(Cum Div ₹) | Face Value (per unit) | NAV Date | Record Date |
| 2004 | 2.50% | | 182.6530 | 100.00 | 21/10/2004 | 28/10/2004 |
| 2005 | 2.00% | | 203.6497 | 100.00 | 09/05/2005 | 16/05/2005 |

| UTI - Wealth Builder Fund - Dividend Declared | | | | | | |
|---|----------|--------------|----------------|-----------------------|------------|-------------|
| Year | Dividend | Rs. Per unit | NAV(Cum Div ₹) | Face Value (per unit) | NAV Date | Record Date |
| 2009 | 8% | 0.80 | 11.62 | 10.00 | 16/04/2009 | 23/04/2009 |
| 2009 | 8% | 0.80 | 13.33 | 10.00 | 27/05/2009 | 03/06/2009 |
| 2010 | 12% | 1.20 | 15.14 | 10.00 | 29/04/2010 | 05/05/2010 |
| 2011 | 11% | 1.10 | 15.49 | 10.00 | 26/09/2011 | 03/10/2011 |
| 2013 | 8% | 0.80 | 16.72 | 10.00 | 14/03/2013 | 21/03/2013 |
| 2015 | 27.50% | 2.75 | 19.8134 | 10.00 | 7/07/2015 | 03/08/2015 |
| 2016 | 0.90% | 0.09 | 18.6080 | 10.00 | 29/09/2016 | 06/10/2016 |
| 2016 | 1.00% | 0.10 | 18.7205 | 10.00 | 01/11/2016 | 08/11/2016 |
| 2016 | 1.00% | 0.10 | 17.4546 | 10.00 | 30/11/2016 | 07/12/2016 |
| 2017 | 1.00% | 0.10 | 17.3949 | 10.00 | 02/01/2017 | 09/01/2017 |
| 2017 | 1.00% | 0.10 | 18.1387 | 10.00 | 02/03/2017 | 09/03/2017 |

| UTI India Lifestyle Fund | | | | | | |
|--------------------------|----------|--------------|----------------|-----------------------|------------|-------------|
| Year | Dividend | Rs. Per unit | NAV(Cum Div ₹) | Face Value (per unit) | NAV Date | Record Date |
| 2015 | 12.00% | 1.20 | 19.1601 | 10.00 | 16/09/2015 | 24/09/2015 |

| UTI Medium Term Fund | | | | | | |
|----------------------|----------|--------------|----------------|-----------------------|------------|-------------|
| Year | Dividend | Rs. Per unit | NAV(Cum Div ₹) | Face Value (per unit) | NAV Date | Record Date |
| 2015 | 0.75% | 0.075 | 10.3529 | 10.00 | 21/09/2015 | 28/09/2015 |
| 2015 | 0.75% | 0.075 | 10.4837 | 10.00 | 21/12/2015 | 28/12/2015 |
| 2016 | 4.50% | 0.450 | 10.7337 | 10.00 | 21/03/2016 | 28/03/2016 |
| 2016 | 1.50% | 0.150 | 10.5543 | 10.00 | 20/06/2016 | 27/06/2016 |
| 2016 | 1.50% | 0.150 | 10.6427 | 10.00 | 19/09/2016 | 29/09/2016 |
| 2017 | 2.50% | 0.2500 | 10.7209 | 10.00 | 15/03/2017 | 22/03/2017 |

| UTI Long Term Advantage Fund Series - II | | | | | | |
|--|----------|--------------|----------------|-----------------------|------------|-------------|
| Year | Dividend | Rs. Per unit | NAV(Cum Div ₹) | Face Value (per unit) | NAV Date | Record Date |
| 2016 | 15.00% | 1.500 | 19.9212 | 10.00 | 25/02/2016 | 3/03/2016 |

PLANS/OPTIONS

UTI Liquid Cash Plan

- (i) Growth Option
- (ii) Daily Dividend Reinvestment Option
- (iii) Weekly Dividend Reinvestment Option
- (iv) Fortnightly Dividend Payout Option
- (v) Fortnightly Dividend Reinvestment Option
- (vi) Monthly Dividend Payout Option
- (vii) Monthly Dividend Reinvestment Option
- (viii) Quarterly Dividend Payout Option
- (ix) Quarterly Dividend Reinvestment Option
- (x) Half Yearly Dividend Payout Option
- (xi) Half Yearly Dividend Reinvestment Option
- (xii) Annual Dividend Payout Option
- (xiii) Annual Dividend Reinvestment Option
- (xiv) Flexi Dividend Payout Option
- (xv) Flexi Dividend Reinvestment Option
- Default Option – Daily Dividend Reinvestment Option

UTI - Money Market Fund

- (i) Growth Option
- (ii) Daily Dividend Reinvestment Option
- (iii) Weekly Dividend Payout Option
- (iv) Weekly Dividend Reinvestment Option
- (v) Fortnightly Dividend Payout Option
- (vi) Fortnightly Dividend Reinvestment Option
- (vii) Monthly Dividend Payout Option
- (viii) Monthly Dividend Reinvestment Option
- (ix) Quarterly Dividend Payout Option
- (x) Quarterly Dividend Reinvestment Option
- (xi) Half Yearly Dividend Payout Option
- (xii) Half Yearly Dividend Reinvestment Option
- (xiii) Annual Dividend Payout Option
- (xiv) Annual Dividend Reinvestment Option
- (xv) Flexi Dividend Payout Option
- (xvi) Flexi Dividend Reinvestment Option

Disclaimer: Pursuant to payment of Dividend/issue of Bonus units, the NAV of the respective Options of the Schemes would fall to the extent of payout and statutory levy (if applicable)

The scheme dividend details under regular plan.

List of the UTI MF schemes where merger has been effected since March 2003

| Merged Schemes | Merged Into | Month & Year |
|--|--|--------------|
| MEP 93, MEP 94, MEP 95, MEP 96 & MEP 97 | MEPUS | March 03 |
| UTI Growing Corpus Growing Income Plan (GCGIP) | Unit Scheme 95 | May 04 |
| UTI Grihalakshmi Unit Plan (GUP) | UTI Smart Woman Savings Plan (Name Change) | Nov 04 |
| UTI Grandmaster Unit Scheme, UTI Primary Equity Fund, UTI Unit Scheme 92, UTI Master Equity Plan 98, UTI Master Equity Plan 99 | UTI Opportunities Fund (New Scheme) | July 05 |
| UTI PSU Fund, UTI Large Cap Fund | UTI Index Select Fund | April 07 |
| UTI GSF- Brand Value Fund | UTI-MNC Fund | April 07 |
| UTI Growth & Value Fund, UTI Dynamic Equity Fund, UTI India Advantage Fund | UTI Mid Cap Fund | April 07 |
| UTI Petro Fund (Sector Fund) | UTI Energy Fund (Thematic Fund, Name Change) | Oct 07 |
| UTI Auto Sector Fund (Sector Fund) | UTI Trans. & Logistics Fund (Thematic Fund, Name Change) | April 08 |
| UTI Software Fund | UTI Service Industries Fund | Sept 08 |
| UTI Index Select Fund, UTI Master Growth Fund | UTI Top 100 Fund | May 09 |
| UTI Infrastructure Advantage Fund Series 1 | UTI Infrastructure Fund | Feb 11 |
| UTI Variable Income Scheme - Index Linked Plan | UTI Balanced Fund | Mar 11 |
| UTI Wealth Builder Fund | UTI Opportunities Fund | Oct 11 |
| UTI Master Index Fund, Sunder | UTI Nifty Index Fund | March 12 |
| UTI G-Sec Fund - Investment Plan | UTI Gilt Advantage Fund-LTP | Aug 12 |
| UTI Master Value Fund | UTI MID CAP FUND | Mar 14 |
| UTI Masterplus Unit Scheme | UTI Bluechip Flexicap Fund | July 14 |
| UTI Contra Fund & UTI Services Industries Fund | UTI Multi Cap Fund (New scheme) | August 14 |
| UTI Energy Fund | UTI Infrastructure Fund | March 16 |

UTI MNC Fund

Equity, Maximum allocation 100%. Risk Profile, High, Money Market Instruments, No fixed allocation will normally be made for money market instruments, Risk Profile, Low. Investment in money market instruments will be kept to the minimum so as to be able to meet the liquidity needs of the scheme.

UTI Infrastructure Fund

Equity & Equity related instruments of companies engaged either directly or indirectly in the Infrastructure sector. 65% to 100% Risk Profile Medium to High, Debt and Money Market Instruments including Securitised Debt* 0% to 35% Risk Profile Low to Medium. The scheme may invest upto 100% of its debt portfolio in Securitised debt.

UTI Mid Cap Fund

The Fund would invest, at least 65% of its Net Assets in equity and equity related instruments issued by companies which are constituents of CNX Midcap Index or S&P CNX 500 but not a part of BSE Sensex (30) or Nifty (50), at the time of investment. Currently, companies having an annual average market capitalisation of less than Rs.75 crores would not be considered for investment in the aforesaid portion of the portfolio, in line with the floor specified in the Benchmark CNX Mid Cap Index. This lower limit of Rs.75 crores would change in line with the change in the lower limit of the market capitalisation criterion in the Benchmark. Further, no stocks, which are among the top 50 stocks in terms of market capitalisation, will form part of the aforesaid 65% of the net assets of UTI Mid Cap Fund, at the time of investment. Upto 35% of the Net Assets would be invested in equity and equity related instruments issued by companies with a potential for consistent growth and are relatively undervalued to their expected long-term earning growth. Not more than 20% of net assets will be invested in money market instruments.

UTI Opportunities Fund

Equity & Equity Related Instruments 90- 100%, Risk Profile, High, Debt Instruments and Money Market Instruments, 0-10%, Risk Profile, Low to Medium, While no fixed allocation will normally be made for investment in money market instruments like Call Deposits, Commercial Papers, Treasury Bills etc. the same may be kept to the minimum generally to meet the liquidity needs of the Scheme.

UTI Bluechip Flexicap Fund

Equity & Equity Related Instruments of "leaders" as stated in Investment Objective above, 65- 100%, Risk Profile, High, Equity and Equity Related Instruments of others including investments in potential leaders. 0 - 35%, Risk Profile, High, Debt* and Money Market Instruments including Securitised debt., 0-10% Risk Profile, Low to Medium.*For Debt investments, the fund will invest in companies where the paper is rated AA+ and above.

UTI Pharma & Healthcare Fund

At least 90% of the investible resources of each of the funds will be invested in stocks of companies engaged in manufacturing of Pharmaceuticals- bulk drugs, formulations & OTC drugs, medical equipment and accessories, personal healthcare products and also companies owning/managing hospitals etc.

UTI CCP Advantage Fund

Equity & Equity Related Instruments 70- 100%, Debt & Money Market Instruments including securitised Debt* 0-30%, *Investment in securitised Debt will not normally exceed 20% of the net assets of the scheme.

UTI Income Opportunities Fund

Debt Instruments**, Minimum - 35% to Maximum - 100%, Risk Profile Low to Medium, Money Market Instruments Minimum - 0% to Maximum - 65% Risk Profile Low. * The scheme may invest upto 50% of its net assets in securities carrying a rating below AA (or equivalent). However all the securities will be of investment grade by accredited / registered credit rating agencies. ** The scheme may invest upto 50% of its debt portfolio in domestic securitised debt. The Scheme shall not have exposure in fixed income securities in excess of 30% of the net assets in any sector as per sectoral classification as prescribed by AMFI.

UTI Balanced Fund

Equity & Equity Related Instruments, Minimum - 40% Maximum - 75%, Risk Profile High, Debt & Money Market Instruments including securitised debt, 25% Maximum - 60%, Risk Profile Low to Medium. Subject to the Regulations, the asset allocation pattern indicated above may change from time to time keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the unitholders. Such changes in the investment pattern will be for short term and on defensive considerations.

UTI Children's Career Balanced Plan

Debt Securities, Minimum - 60% to Maximum - 100%, Risk Profile Low to Medium, Equity and Equity related Instruments Minimum - 0% to Maximum - 40% Risk Profile High.

UTI Monthly Income Scheme

Debt, (Government Securities and Money Market instruments including Corporate rated debts) 85% to 100% Risk profile Low to Medium Equity/Equity Related Instruments, 0% to 15% Risk profile High,

UTI MIS-Advantage Plan

*Debt and Money Market instruments (including securitised debt) Upto 100% Risk Profile Low to Medium, Equity & equity related instruments Upto 25% Risk Profile Medium to High The above stated percentages are only indicative and not absolute. *Note: It is the intention of the Scheme that the investments in securitised debt will not, normally exceed 60% of the net assets of the respective plans.

UTI Treasury Advantage Fund

Debt Securities (including Securitised debt) 00% to 90% Risk profile Low to Medium, Money Market (including cash / call money) 10% to 100% Risk profile Low to Medium,

UTI Short Term Income Fund

No investment will be made in equity instruments. Government Securities issued by Central &/or State Govt. and other fixed income/debt Securities including but not limited to corporate bonds and securitised debt. minimum 30% to Maximum 100%, Money Market Instruments, minimum 0% to Maximum 70% Investment in Securitised Debt upto 100% of debt portfolio. i) UTI-Short Term Income Fund would keep the average maturity of its portfolio upto 4 years. ii) The asset allocation and average maturity of the portfolio are indicative and can be altered for short term periods on defensive consideration.

UTI Money Market Fund

Governments Dated Securities Maximum Exposure 75%, Risk Profile Sovereign, Private Corporate Debt Maximum Exposure 75%, Risk Profile Medium to High, PSU Bonds Maximum Exposure 75% Risk Profile medium, Mortgaged backed Securities Maximum Exposure 75% Risk profile Medium, FI & Banking Sector Bonds Maximum Exposure 75% Risk profile Low to Medium, Call Money Maximum Exposure 100% Risk Profile Low Treasury Bills Maximum Exposure 100% Risk Profile Sovereign Commercial Paper Maximum Exposure 75% Risk Profile Medium to High, Certificates of Deposit Maximum Exposure 75% Risk Profile Low to Medium, Repo Transactions 100% Risk Profile Low, Bills Rediscounting Maximum Exposure 50% Risk Profile Low to Medium.

UTI India Lifestyle Fund

Equities & Equity related instruments of sectors / areas likely to benefit from changing Indian demographics, Indian lifestyle & rising consumption pattern* 65-100%, Risk Profile, High, Other Equity & Equity related instruments** 0-35%, Risk Profile - High, Debt & Money Market Instruments including securitised Debt*** 0-20%, Risk Profile - Low to Medium. * Equities of Companies can include from the areas/sectors like outsourcing, autos, home goods, transportation, computer, retail, telcom, consumer finance, food personal care, fashion accessories, restaurants, housing, healthcare, leisure, entertainment and media. To put it precisely, the scheme will endeavor to invest in companies/sectors/ areas which benefit directly or indirectly from changing Indian demographics, Indian lifestyles and rising consumption pattern. ** Other equities as mentioned under 1(b) include stock / companies from the sector / areas which do not fall in the category 1(a). *** The scheme may invest upto 20% of its debt portfolio in Securitised debt.

UTI-BANKING SECTOR FUND

Equity and equity related Instruments Atleast 90% Risk Profile Medium to High, Equity and equity related instruments of the companies/ institutions engaged in the banking services activities Atleast 65% Risk Profile High, Cash/money market instruments upto 10 % Risk Profile low to Medium

UTI-TOP 100 FUND

Equity and Equity related instruments of top 100 stocks by market capitalisation 65-100%, Risk Profile High, Other equity or equity related instruments 0-35% Risk Profile High, Debt and Money Market instruments including securitised debt.* 0-35% Risk Profile Low to Medium.* The fund may invest upto 100% of its debt portfolio in securitised debt.

UTI-BOND FUND

Debt Instruments (including securitised debt) 75 % to 100 % Risk Profile Low to Medium , Money Market Instruments (including cash/call money) 0 % to 25 % Risk Profile Low to Medium, Change in Investment Pattern Subject to the Regulations, the asset allocation pattern indicated above may change from time to time keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the unitholders. Such changes in the investment pattern will be for short term and on defensive considerations.

UTI-GILT ADVANTAGE FUND

Government of India dated Securities and Treasury Bills 75 % to 100 % Risk Profile Sovereign , State Government dated Securities 0 % to 25 % Risk Profile Low to Medium , The above stated percentages are only indicative and not absolute.

UTI BANKING & PSU DEBT FUND

| Type of Instruments | Indicative Allocation (% of Total Assets) | Risk Profile |
|--|---|---------------|
| Debt and Money Market Securities issued by Banks and Public Sector Undertakings (PSUs) | 80% to 100% | Low to Medium |
| Debt (including government securities) and Money Market Securities issued by entities other than Banks and Public Sector Undertakings (PSUs) | 0%-20% | Low to Medium |

Total investments in debt, money market instruments, units of mutual fund scheme and gross exposure in derivatives shall not exceed 100% of the net assets of the scheme.

UTI MULTI CAP FUND

| Instruments | Indicative Allocation (% of net assets) | Risk Profile |
|---|---|---------------|
| Equity & Equity Related Instruments (a) Large Cap: 60% to 85% (b) Mid Cap: 10% to 30% (c) Small Cap: 5% to 10% | 65% 100% | High |
| (Allocation under the Large Cap, Mid Cap and Small Cap considered as a % of equity & equity related instruments) | | |
| Debt & Money Market Instruments* | 0% 35% | Low to Medium |

*The scheme will not invest in securitised debt

UTI-TRANSPORTATION & LOGISTICS FUND

Equity and equity related instruments Atleast 90% Risk Profile Medium to High, Equity and equity related instruments of the companies principally engaged in providing transportation services, companies principally engaged in the design, manufacture, distribution, or sale of transportation equipment and companies in the logistics sector. Atleast 80% Risk Profile High, Cash/money market instruments upto 10% Risk Profile low to Medium,

UTI-NIFTY INDEX FUND

Equity upto 100% Risk Profile High, Money Market Instruments, Investment in money market instruments will be kept to the minimum. Risk Profile Low, The net subscription amount on any day will be invested in stocks of companies comprising the Nifty 50 Index. Pending deployment of funds of the scheme in shares in terms of the investment objective stated above the Trust may invest the funds of the scheme in short term deposits of scheduled commercial banks and other money market instruments.

UTI-DYNAMIC BOND FUND

Money Market, Debentures and Securitised Debt with residual maturity of less than one year. 0% to 99 % Risk Profile Low to Medium, Debt Instruments including Securitised Debt* with maturity more than one year 1% to 100 % Risk Profile Low to Medium
*Debt Securities will also include Securitised Debt, which may go up to 100% of the portfolio.

UTI G-SEC FUND

Equity and Equity Linked Instruments, The schemes will not invest in Equity and Equity Linked Instruments. Debt Securities, 100% investment in Central Government Securities, Treasury Bills, Call Money and Repos. Under normal circumstances at least 65% of the total portfolio will be invested in securities issued/created by the Central Government. Money Market Instruments, While no fixed allocation will normally be made for investment in money market instruments, the investment in money market instruments will be kept to the minimum generally to meet the liquidity needs of the scheme.

UTI MEDIUM TERM FUND

| Instruments | Indicative Allocation (% of net assets) | Risk Profile |
|---|---|---------------|
| Government Securities issued by Central & / or State Govt. and debt securities including but not limited to corporate bonds and securitized debt* | Minimum - 55 % Maximum -100% | Low to Medium |
| Money Market Instrument | Minimum 0% Maximum 45% | Low |

The average maturity of the scheme would be between 3 to 7 years.
*Debt Securities will also include Securitised Debt, which may go up to 50% of the portfolio

Minimum Investment Amount

UTI-Unit Scheme for Charitable & Religious Trusts & Registered Societies

Minimum amount of investment is Rs.10,000/- and in multiples of Re.1/- for all the options or such other amount as may be prescribed from time to time.
Systematic Withdrawal Plan under Growth Option-Monthly & Quarterly Withdrawal - Minimum amount of investment is Rs.1 lac and in multiples of Re.1/-.
The Schemes may change the minimum investment requirements as deemed necessary.
The provision of "Minimum Application Amount", as specified above is not applicable in the case of transaction through Systematic Investment Plan (SIP).

UTI Monthly Income Scheme

1. Dividend Option - Rs.10,000/- 2. Growth Option - Rs.1,000/- and in multiples of Re.1/- under all the options.

UTI Bond Fund

1. Growth Option - Rs.1,000/- 2. Dividend Option - Rs.20,000/- and in multiples of Re.1/- under all the options.

UTI Treasury Advantage Fund

Minimum amount of investment is ₹ Rs. 1,00,000/ and in multiples of ₹ 1

UTI Gilt Advantage Fund

Growth & Dividend Option - Rs.5000/- and in multiples of Re.1/-
Additional purchases of Units by existing Unit holders under all the Options can be for any amount in multiples of Re.1/- and subject to a minimum of Rs.1,000/-.

UTI – Wealth Builder Fund

Minimum initial investment is ₹ 5,000/-.

UTI LIQUID CASH PLAN (UTI LCP)

Initial Investment ₹. 500/ and in multiples of ₹ 1/

UTI - MONEY MARKET FUND

Minimum amount of initial investment ₹ 10,000/- and in multiples of ₹ 1 under both the Plans.

UTI Short Term Income Fund

Minimum amount of investment is ₹ 10,000/- and in multiples of ₹ 1/-

UTI Floating Rate Fund

Minimum amount of initial investment is Rs.5000/- and in multiples of Re.1/- thereafter.

UTI Medium Term Fund

Minimum initial investment under both Plans and Options is 5,000/- and in multiples of ₹1/- thereafter without any upper limit.

UTI Banking & PSU Debt Fund

Minimum initial investment under both Plans and Options is ₹ 5,000/- and in multiples of ₹ 1/- thereafter without any upper limit.

UTI Retirement Benefit Pension Fund

(a) Minimum amount for purchase:
(i) Minimum amount to each investment is Rs.500/ (purchase value). There is no upper limit.

Benchmark Index

UTI – Wealth Builder Fund

S&P BSE 100 is the benchmark index for the Equity part of the Portfolio, CRISIL Bond Fund Index is the benchmark for that part of the Portfolio relating to investments in Debt and Money Market Instruments and the Price of Gold as per SEBI Regulations for Gold ETFs in India is the benchmark in so far it pertains to investments in Gold ETFs.

UTI Monthly Income Scheme

CRISIL MIP Blended Index (15% to Nifty Index returns and 85% to Composite Bond Index Fund)

Load Structure

UTI Wealth Builder Fund

| Entry Load | Exit Load |
|------------|---|
| Nil | (A) Redemption / Switch out within 12 months from the date of allotment – (i) upto 10% of the allotted Units – NIL (ii) beyond 10% of the allotted Units - 1.00 % (B) Redemption / Switch out after 12 months from the date of allotment – NIL |

UTI BALANCED FUND

| Entry Load | Exit Load |
|------------|---|
| Nil | (A) Redemption / Switch out within 12 months from the date of allotment – (i) upto 10% of the allotted Units – NIL (ii) beyond 10% of the allotted Units - 1.00 % (B) Redemption / Switch out after 12 months from the date of allotment – NIL |

UTI Income Opportunities Fund

| Entry Load | Exit Load |
|------------|---|
| Nil | (A) Redemption / Switch out within 12 months from the date of allotment – (i) upto 10% of the allotted Units – NIL (ii) beyond 10% of the allotted Units - 1.00 % (B) Redemption / Switch out after 12 months from the date of allotment – NIL |

FUND MANAGER SUMMARY



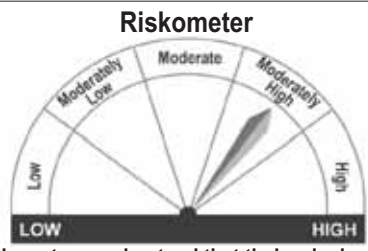
Haq, ek behtar zindagi ka.

For performance details of other Schemes managed by the Fund Manager Summary

| Sr. No | Name of the Fund Manager and Experiences in number of year | Funds Managed | Performance data refer page no. |
|--------|--|---|--|
| 1 | Mr. Sanjay Dongre 21 | UTI Infrastructure Fund UTI Master Equity Plan Unit Scheme | 21 26 |
| 2 | Mrs. Swati Kulkarni 23 | UTI Mastershare Unit Scheme UTI Top 100 Fund UTI MNC Fund UTI Dividend Yield Fund | 10 12 17 14 |
| 3 | Mr. Lalit Nambiar 9 | UTI India Lifestyle Fund UTI Mid Cap Fund UTI Long Term Advantage Fund S II & S III UTI Long Term Equity Fund (tax Saving) UTI Focussed Equity Fund Series I & II UTI Gold Exchange Traded Fund UTI Multi Cap Fund | 20 19 27 & 28 25 11 13 |
| 4 | Mr. Kaushik Basu 30 | UTI Spread Fund UTI Nifty Index Fund UTI CCP Advantage Fund UTI Children's Career Balanced Plan(Equity Portion) | 29 30 39 36 |
| 5 | Mr. Ajay Tyagi 15 | UTI Unit Linked Insurance Plan (Equity Portion) UTI Smart Woman Savings Plan (Equity Portion) UTI MIS Advantage Plan (Equity Portion) UTI Bluechip Flexicap Fund UTI Equity Fund Offshore Funds - Al Madina India Fund Offshore Funds -Advisory -Shinsei UTI India Fund and UOB China India Fund | 34 38 41 16 11 |
| 6 | Mr. V Srivatsa 13 | UTI – Wealth Builder Fund UTI Pharma & Healthcare Fund [Along with Mr. Ritesh Rathod] UTI Balanced Fund UTI Retirement Benefit Pension Fund (Equity Portion) UTI Unit Scheme for Charitable & Religious Trusts & Registered Societies (Equity Portion) UTI Capital Protection Oriented Schemes IV - Series I,II & III (Equity Portion) UTI Monthly Income Scheme (Equity Portion) Offshore Funds - India Fund 1986, India Pharma & UTI India Debt Opportunities Fund Offshore Funds - Advisory - Milltrust India Fund & Spectrum India Fund | 18 23 33 37 35 40 |
| 7 | Mr Sachin Trivedi, 8 | UTI Transportation & Logistic Fund | 24 |
| 8 | Mr. Amit Premchandani, 6 | UTI Banking Sector Fund | 22 |
| 9 | Mr. Amandeep Chopra, Head of Fixed Income 26 | UTI Unit Linked Insurance Plan (Debt Portion) UTI Unit Scheme for Charitable & Religious Trusts & Registered Societies (Debt Portion) UTI Children's Career Balanced Plan (Debt Portion) UTI Retirement Benefit Pension Fund (Debt Portion) UTI Smart Woman Savings Plan (Debt Portion) UTI Monthly Income Scheme (Debt Portion) UTI MIS Advantage Plan (Debt Portion) UTI Bond Fund UTI Gilt Advantage Fund LTP UTI G-Sec Fund STP UTI Dynamic Bond Fund UTI Money Market Fund UTI Liquid Cash Plan UTI Medium Term Fund | 34 35 36 37 38 40 41 43 48 49 47 53 54 52 |
| 10 | Mr. Sudhir Agrwal 10 | UTI Treasury Advantage Fund UTI Short Term Income Fund UTI Floating Rate Fund STP UTI Banking and PSU Debt Fund | 47 44 46 51 |
| 11 | Mr. Ritesh Nambiar 7 | UTI Income Opportunities Fund UTI Floating Rate Fund STP UTI Medium Term Fund [along with Mr. Amandeep Chopra] | 50 46 52 |
| 12 | Mr. Vetri Murugan Subramaniam 24 | UTI Opportunities Fund | 15 |

This product is suitable for investors who are seeking*:

Riskometer



Investors understand that their principal will be at Moderately High Risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them

| Schemes | Product label |
|--|--|
| UTI - Unit Linked Insurance Plan (An open-ended tax saving cum insurance scheme) (Please refer to pg. 34) | This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> - Long term capital appreciation - Investment in equity instruments (maximum-40%) and debt instruments |
| UTI- Unit Scheme for Charitable & Religious Trusts & Registered Societies (UTI-C.R.T.S) (An open-ended income scheme) (Please refer to pg. 35) | The product is suitable for investors who are seeking*: <ul style="list-style-type: none"> - Regular income over long-term - Investment in equity instruments (maximum-30%) and debt/ money market instruments |
| UTI -Childrens Career Balanced Plan (An open-ended scheme) (Please refer to pg. 36) | This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> - Long term capital appreciation - Investment in equity instruments (maximum-40%) and debt instruments |
| UTI-Retirement Benefit Pension Fund (An open-ended notified tax saving -cum- pension scheme) (Please refer to pg. 37) | This product is suitable for investors who are seeking* : <ul style="list-style-type: none"> - Long term capital appreciation - Investment in equity instruments (maximum-40%) and debt/ money market instruments |
| UTI - Smart Woman Savings Plan (An open-ended debt oriented scheme) (Please refer to pg. 38) | This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> - Reasonable income with moderate capital appreciation over a long-term horizon - Investment in equity instrument (maximum-30%) and debt/ money market instruments |
| UTI - Wealth Builder Fund Segment Focused Balanced Fund (Please refer to pg. 18) | This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> - Long term capital growth - Investment in equity instruments/ Gold ETFs |

****Disclaimer**

The information on this document is provided for information purpose only. It does not constitute any offer, recommendation or solicitation to any person to enter into any transaction or adopt any hedging, trading or investment strategy, nor does it constitute any prediction of likely future movement in rates or prices or any representation that any such future movements will not exceed those shown in any illustration. Users of this document should seek advice regarding the appropriateness of investing in any securities, financial instruments or investment strategies referred to on this document and should understand that statements regarding future prospects may not be realised. Opinion, Projections and estimates are subject to change without notice.

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ATTENTION

UTI SCUP Outstanding Unit holding Accounts

Due to closure of the UTI Senior Citizens Unit Plan (UTI-SCUP) as of 18/02/2008 SCUP unitholders who have still not submitted their Membership Certificate for redeeming/switching the outstanding units, may submit the same alongwith the duly filled in Forms to our Registrar & Transfer Agent for UTI-SCUP UTI Infrastructure Technology And Services Limited, Plot No.3, Sector 11, CBD Belapur, Navi Mumbai 400614 or to our nearest UTI Financial Centre.

Members are requested to get their signature attested by their Banker where they are having their Bank account (under their official seal mentioning Name, Designation and Employee no. of the Attesting Authority), as over a period of time the Member's signature might have undergone changes.

For any assistance in this regard you may also directly contact Mr. Kishor Paunikar, Associate Vice President, Department of Operations at UTI Corporate Office over phone at 022-66786253 or mail him at kishor.paunikar@uti.co.in

CORE BANKING SOLUTION (CBS) ACCOUNT NUMBER UPDATION FORM

(Please read the guidelines on the reverse of the form carefully).

Please fill in the information below legibly in **English** and in **CAPITAL LETTERS**

To:

UTI Mutual Fund

Date: _____

D D M M Y Y Y Y

A UNIT HOLDER DETAILS

1. Folio Number :

2. Name of Sole/ First Unit Holder :

3. Scheme / Plan / Option

UTI -

B. CBS BANK ACCOUNT DETAILS

My existing Bank account has been changed to CBS Bank Account number by the bank as under :-

Existing A/c number as per Folio

New CBS A/c number

*MICR

(9 digit number next to your cheque number)

*IFSC Code

(11 digit code)

(If you do not find this on your cheque leaf, Please check for the same with your local Bank Branch)

* Mandatory fields

C. DOCUMENT PROOF (Mandatory to be submitted)*

* Cancelled Cheque leaf / copy of original cheque leaf with printed Account number and name of the 1st Unit Holder to be submitted.

 Original cheque leaf Photocopy of Cheque Leaf (Original cheque leaf should be produced for immediate verification & return.)**D. Please update my following details also (if not registered earlier)**

Mobile No

PAN

Please attach PAN Card Copy

Email ID

E. DECLARATION AND SIGNATURE OF UNITHOLDER/S (To be signed as per the mode of holding)

I/We have read and understood the guidelines printed on the reverse of this Form and agree to abide by the same.

Sole/First Unit holder

Second Unit holder

Third Unit holder

(To be signed by All Unitholders if units are held jointly)

UTI Mutual Fund - Acknowledgement for CBS ACCOUNT NUMBER UPDATION FORM (to be filled by the unit holder)Received, subject to verification, Form for CBS ACCOUNT NUMBER UPDATION FORM Details
from Mr/ Mrs/ Ms : _____

Folio No : _____

Receiving UFC/ Registrar's official stamp
with date and signature

M/s. Karvy Computershare Pvt. Ltd.

7th Floor, Karvy Selenium Tower | Plot Nos. 31 & 32 | Survey No. 116/22, 115/24 & 115/25, Financial District, Nanakramguda, Selingampally Mandal, Hyderabad - 500032

Tel: +91 40 6716 1801, Email:uti@karvy.com

Guidelines

- 1) This form shall be used for Updation of Core Bank A/c No. MICR & IFSC Code (if not registered earlier) , retaining all other bank detail such as Bank Name , Branch Name, Branch Address etc.
- 2) If MICR and IFSC code are existing in the folio , the same shall be retained.
- 3) A Cancelled cheque Leaf Or a Copy of cheque leaf consisting of the New CBS bank account No. and Account Holders Name preprinted on same shall be Mandatory . If Copy of cheque leaf is provided the original cheque leaf may be produced for verification and immediate return.
- 4) The CBS Account updation form shall be processed subject to verification of signature and subject to receipt of all the other requirements.
- 5) Please fill in the Form in CAPITAL LETTERS.
- 6) For registration of PAN, a self - attested PAN Card copy is to be provided alongwith the Original PAN Card for verification and immediate return.
- 7) In case of any assistance , please contact nearest UTI Financial Center (For details of UFC visit www.utimf.com).

Check list

- The Form is complete in all respects.
- The form is signed by the holders as per the holding basis.
- A Cancelled cheque Leaf OR a Copy of cheque leaf consisting of the New CBS bank account No. and Account Holders Name preprinted on same is submitted .
- If Copy of cheque leaf is provided the original cheque leaf shall be produced for verification and immediate return.
- All other details of Bank such as Bank name , Branch Name etc. remains the same.
- Folio No and Scheme details should be filled in Complete.
- Core Bank A/c No., MICR and IFSC code should be filled in accurately and legibly.
- Mobile No., Email and PAN details are provided (If not registered earlier).
- In case of PAN Updation, a self attested PAN Card copy is provided alongwith the Original PAN Card for verification and immediate return.



Toll Free: 1800 22 1230

Email: service@utifcs.in

SME: SERVICE to 5 67 67 56

Web: www.utimf.com

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 linkedin.com/company/uti-mf

For Existing Investors



Type ESOA to 5 60 70 90 to request for Statement of Account.



Type BAL <Folio no> to 5 60 70 90 to know your Folio Balance.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully

Corporate Information & Contact Details

UTI TRUSTEE CO. (P) LTD.

Directors

1. Shri Ashok K Kini, Trustee Chairman
2. Prof P G Apte
3. Shri S Ravi
4. Shri C E S Azariah
5. Shri A Ramesh Kumar
6. Shri Suhail Nathani

UTI ASSET MANAGEMENT CO. LTD.

Directors

1. Mr. Leo Puri, Managing Director
2. Mr. James Sellers Riepe
3. Mr. Flemming Madsen
4. Mr. Sachit Jain
5. Mr. P. N. Venkatachalam
6. Mr. M. V. Suryanarayana
7. Mr. Sumit Bose
8. Mrs Uttara Dasgupta
9. Mr N Seshadri

REGISTERED OFFICE

UTI Towers, 'Gn' Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. Tel : 6678 6666 (Board), Fax : 2652 4921.

SPONSORS

- State Bank of India
- Punjab National Bank
- Bank of Baroda
- Life Insurance Corporation of India

UTI FINANCIAL CENTRES

Agra 2858046/47/2857789/8859 • Agartala 2387812/2383995 • Ahmedabad 26462905/2180/26424008/26401558 • Ajmer 2423948 • Alwar 2700303/4 • Aligarh 3200211 • Allahabad 2561037/28/57 • Ambala 2631780/4006223 • Amravati 2553126/27/28 • Amritsar 2505839/2505956 • Anand 254943/44 • Anna Nagar (Chennai) 65720030/50 • Aurangabad 2345219/29 • Baharampur 277163 • Balasore 241894/211283/241938 • Bandra - Kurla Complex 66786354/6101 • Bangalore 64535089 • Barasat 25844623/583 • Bardhaman 2647722 • Bareilly 2303014 • Baroda 2336962/963/2332481 • Bathinda 2236500 • Belgau 2423637 • Bellari 255635 • Berhampur 2225094/95 • Berhampore (WB) 274251 • Bhagalpur 2300040 • Bharuch 227331 • Bhavnagar 2519961 • Bhilai 2293222/2292777 • Bhilwara 242221 • Bhopal 2558308/2578408 • Bhubaneswar • 2410995/997/998 • Bhub 220031 • Bikaner 2524755 • Bilwara 242220/21 • Bokaro 323865/233348 • Borivali (W) 28980521/28990715/28988596/28996372/28988115/28985749 • Chandigarh 2703683/2709407 • Chennai 28511727/28514466 • Churchgate (Lotus Court) 22850822/22821357 • Cochin 2380259/2368743/2382163 • Coimbatore 2244973/4/5 • Cuttack 2315350/51/52 • Davangere 231730/1 • Darbhanga 250033/251428 • Dehradun 2743203/2749112 • Dhanbad 6451971/2304676 • Durgapur 2546831/832 • Faridabad 2424771/2419156 • Gaya 2221623 • Ghatkopar (W) 25010812/2256/0715/0833 • Ghaziabad 2820920/923 • Gorakhpur 2204995/96 • Goregaon 26866134 • Gulbarga 273864 • Guntur 2333819 • Gurgaon 2336622 • Guwahati 2545870 • Gwalior 2234072 • Hubli 2363963/64/2266244 • Hyderabad 24750281/381/382 • Indore 2534958/2533869/2542468 • Jabalpur 2480004/05 • Jaipur 4004941/43/44/45/46 • Jalandhar 22324756 • Jalgaon 2240480/86 • Jammu 2470627 • Jamnagar 2662767/2662768 • Jamshedpur 2756074/3290573/75 • Janak Puri 25523246/47/48 • Jayanagar (Bangalore) 22440837/64516489 • Jeevan Bharti (New Delhi) 23739491/92/23327497 • Jodhpur 5135100 • JVPD 26201995/26239841 • Kadapa 222121/131 • Kalyan 2317191/6063 • Kalyani 25025136 • Kanpur 2304278/5279 • Kharagpur 228518/20 • Kolhapur 2657315/25/2666603 • Kolkata 22436571/22134832 • Kota 2502242/2502207/513882 • Kottayam 2560734 • Kozhikode 2367284 • Lucknow 2238628/598/622 • Ludhiana 2441264/1338 • Madurai 2333317 • Malda 223681/724 • Malleswaram (Bangalore) 23340672/65902928 • Mangalore 2426258/290/325 • Margao 2711132 • Marol 28362671 • Meerut 2648031 • Moradabad 2411220 • Muzaffarpur 2265091 • Mysore 2344425 • Nagpur 2536893/2529135/36 • Nasik 2570251/52 • Navsari 233087 • Nehru Place (New Delhi) 28898128/29/30 • Nellore 2335818 • New Delhi 23739491/2/23327497 • Noida 2512311/12/13 • Panaji 2222472/45 • Patiala 2200047 • Patna 2911207 • Pimpri - Chinchwad 65337240/43 • Pitam Pura (New Delhi) 27351001/03 • Powai 67536797/98 • Preet Vihar (New Delhi) 22529398/9374 • Pune 25665071/72/73/74/25670419 • Punjagutta (Hyderabad) 23417246/7426 • Raipur 2881410/12 • Rajahmundry 2008399/2425202 • Rajkot 2452885/2440701 • Ranchi 2900207 • Rash Behari (Kolkata) 24639811/13/15 • Ratlam 222771/72 • Rourkela 240116 • Salem 2336163/4040273 • Salt Lake 23371985/82 • Sambalpur 2520214 • Secunderabad 27711524/34 • Serampore 26529153/54 • Shillong 2500910 • Shimla 2657803 • Sikar 271044 • Silchar 230082 • Siliguri 2536671/2535199 • Solapur 2311767 • Srirangnagar 2481601 • Surat 2474550/2473161/2476499 • T Nagar (Chennai) 65720011/12 • Thane 25332409/25332415 • Thiruvananthapuram 2723674/2720310 • Tinsukia 2341026 • Tirunelveli 2500186 • Tirupati 2221307/2100607 • Trichur 2331259/2331495 • Trichy 2770712/13/14 • Tirupur 2236339 • Udaipur 2423065/66/67 • Vapi 2421315/6533907 • Varanasi 2226881/562 • Vashi 27820171/74/77 • Vellore 2235357/5339 • Vijayawada 2444819/818 • Visakhapatnam 2550275/2748121/122 • Warangal 2441099/2440766

Dubai Representative Office

UTI International Limited, Office no.4, Level 4, Al Attar Business Towers, Near DIFC, Post Box No. 29288, Sheikh Zayed Road, Dubai(UAE), Tel:+971-4-3857707; Fax: +971-4-3857702

GLOSSARY

Fund Manager: An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription: This is the minimum investment amount for an existing investor in a mutual fund scheme.

Minimum Addition Amount: This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity: The Yield to maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate and time to maturity.

SIP: SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance and investor may opt for a SIP that invests Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV: The NAV or the net asset value is the total assets value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund

Benchmark: A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load: A Mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Exit Load: Exit load is charged at the time an investor redeems the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1% the investor will enter the fund at Rs. 101

Redemption: Redemption is the process of withdrawing the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit Load. For instance if the NAV is Rs. 100 and the exit load is 1%, the investor will receive Rs. 99.

Note: SEBI, wide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor."

Modified Duration: Modified duration is the price sensitivity and the percentage change in price for a unit change yield

Standard Deviation: A statistical measure of the historical volatility of a Fund or portfolio. More generally, a measure of the extent to which numbers are spread around their average. Lower the measure, lesser the volatility of the returns of the Fund, The Standard Deviation has been computed by taking Daily returns of the Fund over the past three years.

Sharpe Ratio: The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit or risk.

Beta: A quantitative measure of the volatility of a given portfolio relative to the respective Benchmark. A Beta above 1 is more volatile than the Benchmark, while a Beta below 1 is less volatile. Beta is computed as 'Covariance of NAV returns v Index Returns' divided by 'Variance of index returns' based on daily returns for the past three years.

AUM: AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings: The holdings or the portfolio is a mutual fund's latest or updated reported statement or investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme: The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile: Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Overweight/Underweight: Indicates the Fund Managers' active decision to hold an overweight/underweight position relative to the Benchmark. Fund Managers seek to overweight certain positions they expect to outperform their Benchmark and underweight those they believe will underperform.

Market Capitalizations: The market value of a company's outstanding shares of common stock, determined by multiplying the number of shares outstanding by the share price. The universe of publicly traded companies is frequently divided into large, mid and small-capitalization stocks. "Large-cap" stocks tend to be the most liquid. For our analysis, Companies whose market capitalization falls within the largest 70% of the total market capitalization of all the listed companies in India have been classified as Large Cap, the next 20% as Mid-cap, and the smallest 10% as Small-Caps. Average Market capitalization has been computed based on the invested portfolio.

Equity & Debt Commentary data source credits:

Equity write-up

Source for numbers: CRISIL Centre for Economic Research (IIP, WPI), and respective stock exchanges (BSE, NSE)

Debt write-up

Source for numbers: CRISIL Research Fixed Income Database and RBI.

REGISTRAR & TRANSFER AGENCY

M/s. Karvy Computershare Pvt. Ltd.

UTIMF Unit | Karvy Computershare Pvt. Ltd., 7th Floor, Karvy Selenium Tower | Plot Nos. 31 & 32 | Survey No. 116/22, 115/24 & 115/25

Financial District, Nanakramguda, Selingampally Mandal, Hyderabad - 500032

Tel: +91 40 6716 1801, Email:uti@karvy.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

WAKE UP BEFORE
THE WAKE-UP CALL.
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APRIL ONWARDS.



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FROM APRIL WITH AN SIP.**



For more information:
Give a missed call on 8655097225

When it comes to planning your taxes, starting at the earliest is advisable.

- The more you delay, it may put strain on your budget
- You might end up not investing in financial instruments as per your goals

So don't leave your tax planning for the last minute. Start a Systematic Investment Plan (SIP) today. By investing a small amount of money every month in tax saving mutual fund schemes, you not only save tax but may also grow your money.

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